# ARREST RUTH ELDER, "MISCONDUCT" DENIED

## Ruth Says:

"IT WAS all the result of an innocent auto ride. My husband knew all about it. Lyle (her second husband) loves me, and I am heartbroken this has come out. I had no idea such lying stories would be thrown up to me after all these years.

THE SUN TELEGRAPH
Combining the PITTSBURGH CHRONICLE TELEGRAPH and THE PITTSBURGH SUN
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THE Peach
WALL STREET CLOSE

# RESCUE SEVEN FROM FLAMES

**Pictorial** ⁂ **Character Study** ⁂ **Of Daring Aviatrix**

PLANNING FLYING RESCUED HOME! ACTING ARRESTED

## Today

**Tiger and Lion Eat.**
**The Champion's Dinner.**
**Expensive Crime.**
**Gland Youth Futile.**

By ARTHUR BRISBANE
(Copyright, 1928.)

SAN SIMEON, Cal., Jan. 4.

AT 3 o'clock yesterday in a private menagerie, on the edge of the Pacific, in cages next to each other, a lion from Africa, and a tiger from India, were eating parts of the same horse. They growled, kept their paws on the meat with claws extended, ground the bones, looking toward, but not seeing the ocean in front of them. Neither lion nor tiger will ever know that he lives on the edge of the biggest ocean. The horse never knew that part of his body was to be transformed into the brain of a tiger, part into the brain of the lion. It didn't even know that lions and tigers existed.

AND this is the moral *except for trivial details, the lion, the tiger, and the horse they were eating, knew about as much as we human beings know.* The ocean, into which human beings look, is infinite space, and they rarely think of it, they don't know how they ever reached the edge of it, or what they will do when they stop looking at it, and go back into the earth.

MR. GENE TUNNEY is on his way to New York to attend a "dinner of champions," given by those interested financially and otherwise in the profits of New York's prize fight emporium, the Madison Square Garden.

AT THE dinner, champions of many kinds will sit on a platform to be admired by humble non-champions. Fighting, golfing, tennis, polo, football, swimming and other championships will be represented. There will be no "thinking champion" for two reasons, first, there is no such championship and second, it wouldn't be interesting.

THE dinner of champions is important because it represents artificial exercises with which the human race keeps itself in good physical condition, now that it no longer runs after wild animals, or away from wild animals, or after other men, or away from other men, for a living.

IT HAS been suggested that to buy all the slaves at a fair price and set them free would have been cheaper than to fight the Civil War. But public opinion

(Continued on Page Two.)

# LIED TO ME,-- CLARK

Cabaret proprietors who flaunted the closing order of Director James M. Clark, Public Safety Department, and remained open after hours New Year's eve, apparently were not the only ones who cheated the director. It was learned today that Director Clark is giving close attention to reports of city detectives and police lieutenants detailed to the cabarets to keep an eye on the behavior of the proprietors. Many of the detectives' reports are quite different from those of lieutenants and patrolmen.

Director Clark said that the permit issued to Castle Gardens, Wylie avenue, has been revoked for all time. This place, the director said, was the most flagrant violator in the city. Permits, which the director still is holding up are those of the Flotilla Club, Nixon Restaurant, El Tower, Carlton Terrace, Morrowfield, Klemen's Inn and the Bamboo Inn. These places, Director Clark said, violated his orders and their permits have been temporarily lifted. Danceland, a dance hall in Fifth avenue, Paris Inn, New China Restaurant, Webster Hall, Charles Sparano and Venice Restaurant were granted permits to continue operating. The director said all these places complied with his orders and closed at the time specified by him.

The detective report on a cabaret in Liberty avenue stated that everything was O. K., that the place was

(Continued on Page Two.)

## *Tell Senate Documents Spurious*

WASHINGTON, Jan. 4—(AP.)—Handwriting experts employed by William Randolph Hearst at the request of the special Senate committee investigating the Mexican documents published in his newspapers have pronounced the documents as "spurious."

The report of the experts was made today to the Senate investigating committee by William A. Deford, counsel for Mr. Hearst.

By International News Service

WASHINGTON, Jan. 4—Handwriting experts employed by William Randolph Hearst, to render an opinion upon the authenticity of the Mexican documents recently printed in the Hearst newspapers, have rendered an opinion that the documents were "spurious," the Senate Investigating Committee was informed today.

William A. Deford, counsel for the publisher, presented the committee with the report of the experts at the outset of today's hearing. He said he had been instructed by Mr. Hearst to employ the experts as an aid to the committee in determining the authenticity of the documents.

"And the conclusion and determination of the experts is that the documents are spurious?" asked Senator Johnson (Rep.) of California, acting chairman of the committee.

"Yes," said Deford. He added that the experts employed by Mr.

(Continued on Page Two.)

## 1927 in Finance

***The annual finance review of the year is carried in today's issue.***

***Pages:***
***24, 25, 26, 27, 28, 29, 30, 31***

# SAVE 7 FROM FIRE

A woman who is ill and six other persons, including three children, roused from sleep on the third floor, were forced from the home of Charles E. Crawford, 1231 Rebecca avenue, Wilkinsburg, and suffered in the severe cold shortly before 8 o'clock this morning, when fire swept up from the basement into the first floor. One fireman was injured.

Kathleen Backhart, 19, niece of Crawford; her mother, Mrs. Lillian Backhart, and Charles E. Crawford, Jr., 10, were at breakfast when smoke pouring from a cellar stairway revealed the basement in flames.

Kathleen ran to a telephone to give the alarm, but was driven away by smoke. She and her mother and the boy dashed upstairs to a front bedroom, helped Mrs. Mima Crawford, 36, ill since Monday from a nervous breakdown, to get downstairs and outdoors.

Kathleen and Charles then dashed to the third floor where John C. Crawford, 17; Kadmiel Crawford, 4, and Mima, 8, were asleep, roused them from slumber and aided them to escape through smoke-filled hallways.

Harry D. Staugh, driver of No. 2 engine company, Wilkinsburg, was cut when a window was shattered.

Mrs. Crawford was seriously injured last April in a crash on the

(Continued on Page Two.)

### THE WEATHER

**Fair tonight and Thursday; not quite so cold tonight; lowest temperature tonight between 12 and 15 degrees; slowly rising temperature Thursday.**

## Hearst Says Events Prove Vital Facts In Mexico Documents

SAN SIMEON, CALIFORNIA,
January 4, 1928.

Publisher Washington Times and Herald:

I wish, in view of the recent occurrence in Nicaragua, that you would kindly notify our newspapers and their representatives not to concentrate any further efforts towards either proving or disproving the authenticity of the Mexican documents which we have published, but rather to devote their attention now to the actual facts, the known and acknowledged facts in regard to Mexico's action in Nicaragua, which so seriously affects the peace and the welfare of the people of the United States.

We have already given every possible aid to the Senate investigating committee and we have given it with the utmost sincerity and impartiality.

We are willing to abide by the decision of the committee, whatever it may be, and to testify to the complete fairness of the committee and to its generous courtesy.

The committee, of course, needs no testimony as to its high character, pure motives and liberal methods.

If the handwriting experts should all agree that the documents we have produced bear evidences of having been fabricated, I will not dispute that decision further than to maintain persistently, and I believe patriotically, that the logic of events give every evidence that the essential facts contained in the documents were not fabricated, and that the facts—the political facts, the international facts—are the things which are of vital importance to the American people, and to the loyal representatives of the interests of the American people.

It is unfortunate that these documents contained unjust reflections upon United States senators of most high position and blameless reputation—reflections which no one in the United States believed, and which I testified that I did not believe, and which I wrote in my papers that I did not believe.

But these reflections, however exasperating they may have been to the senators concerned, should not, in my humble opinion, divert attention, at least not for long, from the vital international facts upon which these documents have, to a degree, concentrated public attention—facts which exist and which are known to exist, no matter whether these documents be authenticated or not.

These documents were acquired by our papers and published in our papers frankly because we believed without ques-

(Continued on Page Two.)

# RUTH LINKED WITH PASTOR

By JAMES L. KILGALLEN,
International News Service Staff Correspondent.

**NEW YORK, Jan. 4.—"Malicious spitework" was the indignant assertion today of Miss Ruth Elder, attractive young aviator, when asked to comment upon the sudden dragging up of an old charge of misconduct on her part with Shufold Jenkins, an evangelist, in Clayton, Ga., several years ago.**

"The charge is absolutely false," she declared over long-distance telephone from Canton, O., where she is appearing in vaudeville.

"It was just an innocent automobile ride," she said, "Just because I am in the public eye somebody has determined to ruin me."

Information has just come out that Miss Elder was served with a warrant in Atlanta, Ga., on December 20, last, as her train stopped for a few minutes in the station there.

**INDICTED IN 1925**

The warrant was served on Miss Elder in Atlanta by Sheriff J. Richard of Rabun county, Georgia, a mountain country of which Clayton is the county seat. He said the warrant was based on an indictment returned by the Rabun county grand jury in 1925 when Ruth, then the wife of a school teacher named Moody, her first husband, lived in Clayton.

Sheriff Richard expressed distaste at having been forced to serve the warrant, saying Ruth left the community after the warrant had been returned and the charge apparently permitted to rest, but when certain persons, whom he did not name, learned that the young woman, who achieved international fame by almost hopping the Atlantic Ocean in her plane "The American Girl," learned that she was to pass through Georgia, they resurrected the

(Continued on Page Three.)

## *Cold Wave On Wane Here*

The cold wave has passed.

Throughout the country this morning there was a rise in temperature, and southerly winds are expected to bring a rise in temperature in Pittsburgh and vicinity. The rise will not be rapid.

The high pressure area today centered over Tennessee and Alabama, which brought the frigid blasts, was diminishing in pressure and the southerly winds were sweeping up the Mississippi and Ohio valleys.

Local Forecaster W. S. Brotzman said the rise would be gradual, as it has been very cold in the South. New Orleans, Mobile and Jackson still reporting temperatures below 30. He expected 20 degrees this afternoon and said that it would not go below 12 tonight—maybe not that low.

# COLD WAVE ENDS

JUST IN TIME FOR WANT AD BARGAIN DAY
*Car Pass FREE With Each 3-Time Go-Getter Ad*
**SUN-TELE** Want Ad Corner—5th and Market—Tomorrow

# HANDWRITING EXPERTS GIVE OPINION ON MEXICAN PAPERS

## FIREMEN CARRY -:- FOUR TO SAFETY -:- AT WILKINSBURG.

**KATHLEEN BLACKHART**

Kathleen Blackhart, 18, living in the home of Charles E. Crawford, 1231 Rebecca street, Wilkinsburg, was leaving home for work today when she discovered fire in the cellar of the home. She called the fire department on the phon, pulled an alarm box and then started to run to the engine house when the fire trucks appeared. Mrs. Mima Crawford, 43, crippled from an auto accident last year; Mrs. Lillian Blackhart, mother of Kathleen, and two children were taken from the burning building by Wilkinsburg firemen. Both women are suffering from smoke and shock.

**KADMIEL AND MIMA CRAWFORD.**

Kadmiel, 4, and Mima, 8, children of Mrs. Crawford, who were carried down a ladder to safety by Firemen Harry Stough and Daniel Snyder. Stough was severely cut on the chin by flying glass.

**WHILE FLAMES RAGED**

Home of Charles E. Crawford, 1231 Rebecca street, Wilkinsburg, ruined by fire said to have started from an overheated furnace in the cellar. Damage was placed at $1,500.

HARRY STORIGH

DANIEL SUYDER

**RISKED LIVES**

Stough and Snyder risked their lives to carry the Crawford children to safety.

## FINDINGS GIVEN TO SENATE

(Continued from Page One.)

Hearst would be available at all times for committee examination.

James R. Sheffield, former American ambassador to Mexico, was then called to the stand and denied that he had ever purchased any documents in Mexico or that the Hearst documents had been turned over to him prior to their publication.

Sheffield's testimony contradicted much of that heretofore given the committee by Robert H. Murray, a former correspondent of the New York World and now employed by the Calles government.

"Murray testified," said Johnson, "that the documents in question in this investigation were given to you before being turned over to the Hearst papers, is that true?"

"It is absolutely untrue," said Sheffield.

Sheffield said he knew both John Page, author of the Mexican articles, and Miguel Avila, the agent who procured the documents for him. He said Page had brought him Mexican documents to the embassy for examination.

**SHEFFIELD TESTIFIES**

"O. one occasion—I think it was in May of this year—he came to the embassy with what purported to be some Mexican government documents, one of which purported to be a sheet from a ledger of the Mexican Treasury Department," said Sheffield.

"Did you examine them?"

"Yes. I was asked for an opinion as to their genuineness. I replied I would not express such an opinion. I did, however, emphatically state that the ledger sheet, which purported to show the payment of money to United States Senators, could not be genuine."

David E. Smiley, former editor of the Philadelphia Public Ledger, told the committee that Page had offered him in 1924 a copy of a letter supposed to have been written to President Calles, of Mexico, by Senator La Follette (Rep.) of Wisconsin. Smiley said Page was employed by his paper in 1923.

"Have you a copy of that now?" asked Johnson.

"I believe one is in the Senate department files."

"Who was the Senator named?"

"Senator La Follette (R) of Wisconsin."

Johnson turned to Page, who sat in the room, and asked him:

"Where did you get that letter?"

"From a Mexican newspaperman," said Page.

"Can you name him?"

"He was a Mexican and I can't remember his name."

"Did you show that letter to Avila?"

"No."

"Why."

"He was not in my confidence at the time," said Page. "I simply offered to get the original or a photostatic copy of the letter if the Ledger desired it."

"How did you intend to get the original?"

"By a small sum of money and through my Mexican newspaper friend and a friend he had who was an employe in the Mexican president's office."

Smiley said Page wired him from Mexico City that he had something too "hot" for the mails and was sending him a letter in the diplomatic pouch of the State Department. This was in March, 1926.

"What was in that letter?"

"It was a personal letter from La Follette to Calles, recalling the friendship of the elder Senator La Follette for Calles. It assured the Mexican president that he should have no uneasiness concerning talk of intervention in Mexico."

"Were any other names mentioned in the letter?"

"I recall that your name was mentioned," said Smiley to Senator Johnson (R.) of California.

"And Senator Swanson of Virginia?" asked Johnson.

"Yes, sir, and Senator Borah of Idaho, and Senator Wheeler of Montana."

Smiley then told of showing the copy to La Follette who denounced it as a forgery. The editor said, however, that he had ordered Page to get the original, if possible, but to make certain that it was authentic.

**COULDN'T VERIFY**

Smiley said he had sent the English copy of the letter to Robert Barry, his Washington correspondent at that time, to seek confirmation, but Barry was unable to get confirmation.

Smiley testified Page finally said he could not get the letter because the copy had been shown to La Follette.

Barry corroborated Smiley's testimony, saying he had received the letter from the State Department's pouch. He added that in the letter La Follette was quoted as saying that Borah, Swanson, Wheeler and Johnson had assured him they "would block any attempt to intervene in Mexico or to sever diplomatic relations."

"What did La Follette say when you showed the letter to him?" asked Johnson.

"He denounced it as a brazen forgery," said Barry. "I recall that Senator La Follette remarked that he never expected to be as smart as his father, but that he was not as big a damned fool as that."

Barry said he recommended to his newspaper that it not be published under any circumstances.

Senator Robinson put in the record a letter written the State Department at that time by La Follette in which he insisted he had never written such a letter, denounced it as a rank forgery and demanded an investigation. A reply from Secretary of State Kellogg to La Follette was held in confidence by the committee.

The committee next probed some testimony given it previously by Murray, the former New York World correspondent.

Murray had testified that Avila told him Joseph T. Decourcy, New York Times correspondent, Mexico City, had forged some Mexican documents.

Senator Johnson first filed an affidavit from Arthur Constantine, another former correspondent of the New York World in Mexico City, denying some more of Murray's testimony. Constantine declared he "never told Murray or any one else that the American embassy had purchased documents or that Avila was selling documents," Murray testified before the committee.

**DENIES TESTIMONY**

Decourcy came next and he likewise denied parts of Murray's testimony.

Decourcy told the committee how he had arranged to get a document out of the Mexican government's file for the New York Times to be used against Murray in a libel suit. Decourcy said the New York Times had sent him $200 one time and $100 another time to get the document.

"Was that money to be spent in extracting a document from the confidential files of the Mexican government?"

"No, sir, to obtain the evidence that Murray had taken money from the Mexican government."

"Well, it was to get the document?"

"Yes."

"Did you get the document?"

"We got a photostatic copy of it."

"What did it show?"

"That Murray was paid $35,000 for representing Gen. Obregon in Washington."

"Who got you that document?"

"A Mexican government detective."

"Where did Avila come in?"

"Avila introduced me to the government detective."

Decourcy said he knew Murray had been employed by Obregon, "because I got him the employment."

"Obregon was president of Mexico and Murray was to get him recognized by the United States."

"What were you to get for arranging this position for Murray?"

"I was to get 20 per cent, but he never paid me."

Miguel Avila, the former army intelligence officer who obtained the Hearst documents, was recalled. He, too, denied Murray's testimony. He testified Murray tried to get him to sign a statement accusing Decourcy of forging the document relating to Murray's employment by Obregon.

"Murray offered me $500 to sign it, but I wouldn't," said Avila.

Avila also denied having offered a document to Frank Y. McLaughlin, of Superior, Wis., who has business interests in Mexico.

McLaughlin, who was present, was ordered to stand and face Avila.

"Did you ever offer any documents to McLaughlin?"

"No, sir," said Avila. "He gave me one and I returned it to him."

McLaughlin had testified previously that Avila gave him a papdr, containing an offer to sell for $10,000 an account of conversations between Secretary of State Kellogg and Ambassador Sheffield.

'Do you know that every expert that has examined these documents say they are forgeries?" asked Johnson.

"Yes, sir."

"Do you believe now that they are forgeries?"

"If they say so, it must be so," Avila replied.

## 7 RESCUED AS HOME BURNS

(Continued from Page One.)

Boulevard of the Allies with a car driven by Col. William Thaw, flying ace in the World War and commander of the Lafayette Escadrille. A damage suit for $75,000, as the result of the collision, was subsequently filed by the Crawfords in the local courts against Col. Thaw.

Firemen battled half an hour before subduing the flames which caused damage estimated at $4,500. The fire is believed to have started from an overheated furnace.

**RESCUES WIFE**

A woman and two men were overcome by smoke in fires in Homestead and Braddock this morning. Neither fire caused much damage.

Benjamin Manson, 205 Third street, discovered fire in his home at 6:30 o'clock this morning and sounded an alarm. When he returned to the house he found his wife unconscious. He carried her to the home of a neighbor. Damage amounted to $1,000.

John Walksnove, store proprietor, and Fire Chief Joseph Bryce, of the Homestead fire department, were overcome by smoke when Walksnove's store, at 119 East Fifteenth street, Homestead, was damaged $500 by fire.

When firemen broke into the store they found Walksnove unconscious in a rear room. He was taken to a nearby house. Chief Bryce, overcome while fighting the fire, was taken to Homestead Hospital.

## FOX WINS DELAY; BUILD UP INSANITY DEFENSE

By ARTHUR L. MAREK.
International News Service Staff Correspondent.

LOS ANGELES, Cal., Jan. 4.—Some people say William Edward Hickman is crazy as a fox.

In setting up an insanity plea, the remorseless youth, who, by his own words, stands convicted of the kidnaping and frightful murder of little Marian Parker, has made for himself a loophole, however small, through which he may escape the gallows and, eventually go free.

**WHISTLES IN CELL**

Although he could not hold his head up when he answered "not guilt, by reason of insanity"—when pleading to the kidnaping and murder charges, the self-styled "fox" showed a higher spirit today as he made the most of a three-weeks' respite.

He even whistled in his steel cage.

"Bye, Bye, Pretty Baby."

Hickman presented an appearance today entirely changed from that of the pallid creature who yesterday could not look into the face of a silver-haired judge as he tried to say that he was crazy and did not know he was doing wrong when he stole Marian Parker, throttled her to death and sold her mutilated body to a horrified father for $1,500 ransom.

**PLEADS INSANITY**

"Not guilty . . .," came the faltering words when Deputy District Attorney Brayton asked how Hickman pleaded to the kidnaping charge.

There was a tense pause. Hickman looked up into Walsh's flushed face and, reading his lips, repeated in a half whisper ". . . by reason of insanity."

"Not guilty by reason of insanity," Hickman managed to answer without hesitating when asked how he pleaded to the charge of murder.

Then followed an impassioned plea by Walsh for time in which to prepare the insanity defense. Hickman's attorney wanted a delay of at least 35 days in which to seek witnesses in Missouri, Arkansas and Illinois who had known Hickman since his boyhood and who would testify that he is now, was, and always has been insane. Walsh handed up an affidavit to bolster his request.

Judge Hardy then told Walsh that under California laws Hickman must be brought to trial within 30 days. Three weeks should be a reasonable time, the court concluded and set Hickman's trial for January 25.

While Hickman won a temporary victory in obtaining a delay in his trial he forfeited the possibility of pleading tender age to escape the hangman's noose, for in Walsh's affidavit is set forth the fact that although Hickman is under 21, his age would permit hanging: "To wit, the age of 19 years."

## Coolidge Asks S-4 Probe

By International News Service.

WASHINGTON, Jan. 4.—President Coolidge sent a special message to Congress today proposing that a presidential commission of five experts be appointed to investigate the sinking of the submarine S-4 with its tragic loss of life.

The President proposed that the investigating commission be composed of five—three civilians and two naval officers, all experts on submarines.

Within a few minutes after the special message reached the Capitol, it was embodied in twin resolutions introduced in the Senate and House by the chairmen of the naval committees.

The President was moved to act, it is understood, in the hopes of averting a general investigation into the whole administration of the Navy under Secretary Wilbur, such as several members of Congress have been agitating.

## Today

(Continued from Page One.)

would have made that impossible. Today it would be cheaper to finance our criminals in some way, giving them something to do that would interest them more than criminality, but public opinion and other objections would prevent that.

THE Department of Commerce says that in 250 principal cities of the United States every human being pays an average of $4.09 a year for police protection. Add the cost of courts, prisons, district attorneys, etc., you find that crime costs many hundreds of millions a year. Add the "get-rich-quick crimes" and it runs to billions.

UNFORTUNATELY, what Lloyd George says of war is true also of crime, only education can end it. And this earth is many centuries from being really educated.

A SOLEMN report from the University Hospital of Friedburg announces that making the old young by transplanting in them the glands of monkeys is a failure. The report, based on actual experiments, says that for a little while an apparent increase of vitality is noticed, then the transplanted glands die, and the patient is an old, old man again.

EXCEPT for foolish old men, that is good news. A world partly populated by ladies with their faces lifted is bad enough. If, to the ladies with lifted faces, were added old gentlemen with artificial youth, the uncertainty would be annoying.

## LIED TO ME---CLARK

(Continued from Page One.)

closed as per order and everything was peaceful. The lieutenant's report on the same cabaret told Director Clark that at 2 o'clock Sunday morning merrymakers were going it in full swing with music and dancing.

Director Clark and Supt. of Police Peter P. Walsh want to know who is right, and have summoned detectives and lieutenants to explain things. The director wants to know if the cabaret owners cheated the sleuths and lieutenants as they cheated him, or whether detectives or lieutenants are trying to put a fast one over on him.

## Bullets Fly in Movie

CHICAGO, Jan. 4.—(INS.)—John J. Mulkern, wealthy real estate broker, was at liberty on bond today following his arrest for firing a revolver at his wife's male escort in a crowded downtown moving picture theater.

Mulkern and a detective last night trailed the former's wife and a man named Albert Solomon to the Oriental Theater, one of the largest in Chicago. Mulkern located them on the mezzanine floor. Without warning, he whipped out a revolver and fired at Solomon.

The bullet missed and entered the floor. Before the enraged husband could fire again he was overpowered and disarmed.

Mulkern told police he had intended to invite Solomon outside, but when he saw his arm about his wife's waist, he said, he became so enraged he tried to kill him.

The Mulkerns have been married 10 years and have three children. Before her marriage Mrs. Mulkern was Marie MacManus De Oliveras, member of an old Mexican family. Her father is Ignatio De Oliveras, former Mexican banker and said to be a friend of President Calles.

## MacNider Resigns

WASHINGTON, Jan. 4.—(INS.)—Because of a desire to return to private business, Hanford MacNider, assistant secretary of war, submitted his resignation to President Coolidge today.

The President promptly accepted it, effective January 12.

"I have completed the job under the national defense act of mobilizing American industry into a unit of national defense," MacNider said.

President Coolidge thanked him for his service in the work.

Charles Burton Robbins, of Iowa was appointed to MacNider's place by the President.

## Hearst Says Events Prove Vital Facts in Mexico Documents

(Continued from Page One.)

tion that they supported the attitude of President Coolidge in regard to Nicaragua when he said in his message of January 10, 1927:

"As a matter of fact I have the most conclusive evidence that arms and munitions in large quantities have been on several occasions since August, 1926, shipped to the revolutionists in Nicaragua. Boats carrying these munitions have been fitted out in Mexican ports and some of the munitions bear evidence of having belonged to the Mexican government.

"It also appears that the ships were fitted out with the full knowledge of, and in some cases, with the encouragement of Mexican officials and were, in one instance at least, commanded by a Mexican naval reserve officer."

Because we believed they supported the position of the cretary of State of the United States government whn he [illegible] statement of January 12, 1927:

"The Bolshevik leaders have had very definite ideas with respect to the role which Mexico and Latin America re to play in their general program of world revolution. hey have set up as one of their fundamental tasks the estruction of what they term American imperialism as a ecessary prerequisite to the successful development of the nternational revolutionary movement in the New World.

"Bolshevik aims in this respect were succinctly set forth a resolution of the third Congress of the Red International Trades Unions, July 8th to 22nd, 1924, as follows:

"'Mexico is a natural connecting link between the movements of the United States of North America and Latin America. Therefore Mexico must be the center of union.'"

Because we believed they supported the declarations of Assistant Secretary of State Olds when he gave to the Associated Press for general distribution on November 17, 1926, the following statement:

"The spectre of a Mexican-fostered Polshevik hegemony intervening between the United States and the Panama Canal has thrust itself into American-Mexican relations."

Because we believed they justified the complaints made in regard to the injustice of the decision of the Brazilian arbiter by which millions of dollars were lost to American citizens through what seemed to our representatives at the time a most extraordinary distortion of the law and the facts.

Senator LaFollette, whose motives I always respect and whose irritation under unjust reflections was natural and excusable, intimated that I was endeavoring to support the administration from partisan political reasons.

This is not in the least the case. Partisan politics, especially Republican politics, mean nothing to me.

I was not endeavoring to support the administration because it was a regular Republican administration, but because it was the administration representing regularly and formally and authoritatively the government of the United States, upholding the interests of the people of the United States, in conflict with the interests and actions of foreign powers.

I maintain now that that was a decent and honorable motive, and that I could not in fairness and justice and loyalty have taken any other political attitude.

I did not know then that the much denounced Bolshevik menace at our door was so soon to become, in the eyes of the administration, our beloved neighbor and brother; nor did I know that the right hand which the leader of that nation extended—red with the blood of murdered Americans and Christian martyrs was so soon to be grasped in friendship, fellowship and fraternity.

Nor did I know that the American banking interests were so soon to plan the funding of the Mexican debt, in order that Mexico might have more money to buy more arms with which to shoot down more American Marines in Nicaragua.

And if I had known all these things I would STILL have told what I believed to be the facts and what I still believe to be the facts, no matter what the authenticity or lack of authenticity of the documents in question may be or declared to be.

THESE FACTS DO NOT DEPEND ON THESE DOCUMENTS.

The greater number of these facts were expounded by the President of the United States in a message to Congress and by the Secretary of State of the United States in a widely published statement long before these documents were even considered.

These documents if true MERELY CONFIRM public statements made by the authorized representatives of the government of the United States.

And if these documents are declared to be as false as Hell, they do not impair the facts upon which these statements of the President of the United States and the Secretary of State were based—facts which are known to be true by every intelligent citizen of the United States, facts that are further confirmed today by the slaughter of more American Marines in Nicaragua and by the statement of the officer in charge, published in all newspapers everywhere, that this slaughter of our soldiers, our citizens, was made possible by "money, supplies and ammunition" which he felt certain the rebel chief is receiving from "nationals of some other country."

I am not considering myself in this situation and will not consider myself.

It is not easy to endure the attacks of hostile newspapers or to sustain the excoriations of aggrieved gentlemen in the Senate or to contend against the almost irresistible influence of the great financial powers which largely control this country, but I am going to fight for the complete revelation and the general recognition of the fundamental facts which exist and have existed for years in the relations of this country with Mexico and with Nicaragua to the end that our people may not be drawn ignorantly into complications which may result in even more serious consequences than these which have already occurred.

I wish in conclusion to express to the senatorial committee my sincere appreciation of their courtesy and fairness; and I would like also, if ever occasion offers, to express to the four unjustly accused Senators, my deep regrets that anything that I have felt in conscience compelled to publish should ever have caused them even temporary annoyance. Those whom I had been accustomed to consider friends and allies in progressive policies will doubtless accord to my motives the respect which I have always accorded to theirs.

As for the public, I depend upon the logic of events to justify what attitude I may ever take with regard to what I believe to be their best interests and I firmly believe that if any man's convictions are honest and his principles sound events will amply justify his opinions and his policies.

WILLIAM RANDOLPH HEARST.

## MAPPING EVANGELISM CAMPAIGN

DR LACOUNT
DR BIERI
DR. SPENCER
REV KISTLER
REV. SIMPSON
DR. KERNAHAN

**"RECRUITING FOR CHRIST"**

**An unusual revival campaign will be launched in the Pittsburgh district next Sunday. The appeal will be made in the homes of the people by their neighbors. Nineteen Protestant denominations, representing 300 congregations with total membership of 100,000 in Allegheny county and nearby parts of adjacent counties, are co-operating in the "drive." Five thousand teams of two members each will start calling on "prospects" next Sunday, and continue the canvass until January 15. The slogan is "Recruit folks for Christ." Dr. J. Edwin Lacount, of Brockton, Mass.; Dr. John C. Bieri, of Philadelphia; Dr. Wesley Spencer, of New York; the Rev. Harold C. Kistler, of Pittsburgh; the Rev. John E. Simpson, of Pittsburgh, and Dr. A. Earl Kernahan are directing the campaign.**

THE DAILY PICTORIAL THE SUN-TELEGRAPH GENERAL NEWS SECTION

WEDNESDAY. JANUARY 4. 1928

# BOY STARVES, JAIL PARENTS

## PLAN BLOW TO AVENGE MARINES

MANAGUA, Nicaragua, Jan. 4.—(AP.)—The garrison of United States marines at Quilali turned its efforts today toward the establishment of an effective base for an offensive against the rebel Gen. Augustino Sandino.

Preparations will be rushed on a landing field to save the long muleback trip now necessary to Ocotal, where the nearest air field is situated. Large quantities of ammunition, including hand grenades, bombs and machine guns, will be sent in a large transport plane from Managua to Quilali when the landing field is ready.

Marines and National Guardsmen will be consolidated for the offensive against Sandino when the additional supplies arrive. With the promise of 1,000 more marines from the United States, Col. Louis Mason Gulick, marine commander, is hopeful of pushing the campaign against the rebels to a successful termination.

WASHINGTON, Jan. 4.—(AP.)—The Nicaraguan situation is rapidly moving toward a crisis on two fronts—in the Latin-American Republic where marines are pursuing the former Liberal general Sandino and in Washington, where Congress is dividing to attack and defend the administration's policies.

As 1,000 more marines prepared to go to the assistance of their buddies, who in recent battles with Sandino have lost six of their number, Congress returned to the spotlight today with Nicaragua listed well up among the subjects awaiting verbal dissection and scrutiny.

## "WE" IS STORY OF YOUTH, GLORY

Charles Lindbergh, the baby; Charles Lindbergh, the youngster, conscious of his first impressions of this world; Lindy, the school boy who had his fun playing with bicycles and other things mechanical—

Then Lindy, the college student, the flyer, the parachute jumper, the stunt aviator.

Preludes to his heroic flight over the Atlantic, all these episodes have been woven by Charles Lindbergh, Ambassador of the Air, into his own life story, "We," which begins next Sunday in The Sun-Telegraph.

Few men in history have captured the imagination and full-hearted admiration of the world as has this Minnesota youth.

Caesar, Alexander, Washington, Lincoln—the greatest leaders of their generations—never found a world anxious to place over their heads wreaths of victory and honor, such as the young pilot found. And no man has carried such wreaths more modestly.

In addition to his flights, he has now contributed his own life story, to stand as one of the outstanding achievements of the century. His life, his background, his heredity are chronicled in this illuminating and extremely interesting story.

Beginning next Sunday in The Sun-Telegraph, it will continue daily and Sunday, thereafter.

Every American will want to read it. Every child will read it, if given the opportunity.

## GIRL FLIER HOPS OFF

By International News Service.

NEW YORK, Jan. 4.—Miss Ruth R. Nichols, Rye, N. Y., society girl and licensed pilot, took off this morning for Miami, Fla., in a plane occupied by Tarry Rogers, president of the Rogers Air Lines, of Miami, and Maj. M. K. Lee, of Rye, N. Y., on a flight designed as the first non-stop airplane trip between New York and Miami.

The take-off was made from the naval air station at Rockaway in a seaplane.

### CARNEGIE STUDENTS TO GIVE CLAUDEL PLAY

Students of the department of drama of the Carnegie Institute of Technology will present "The Tidings Brought to Mary," a play by Paul Claudel, French ambassador to the United States, as their next production, it is announced. The first performance is anncunced for next Monday night, January 9, in the theater of the college of fine arts, with additional performances scheduled throughout the week and for two evenings in the following week.

## SAVES HIS FAMILY BY TREE "FIRE ESCAPE"

**EDWARD JAVORNOK**

**Awakened to find his Braddock township home afire, Javornok climbed from a window to the shade tree and down, in time to get a ladder and carry his family to safety. Javornok, 32, is a Pittsburgh Railways conductor.**

**ALL THAT'S LEFT**

**The Javornok home in Park avenue, Braddock township, was of two stories a comparatively few hours ago. After the fire, as Javornok looked at the ruins, he said he didn't know whether his insurance had lapsed. Nevertheless, he was happy he had been able to carry out his family before the building collapsed.**

PHOTOS BY SUN-TELE PHOTOGRAPHER.

**AWAKENING SAVES LIVES**

**Mrs. Javornok with her children (left to right), John, 4; Josephine, 3; Anna, 5. Their mother's waking and arousing of her husband spelled safety for them. While Javornok brought the ladder, she gathered clothes for the children, but had time to procure few before they had to face the cold.**

## Whippet's Prices Cut

TOLEDO, O., Jan. 4.—Slashing price cuts on the new Whippet models, built by Willys-Overland, were announced here last night by John N. Willys, president. This is the first time in the history of the automobile industry that Ford has been met on a price basis. The announcement was made by Mr. Willys before 1,000 enthusiastic dealers, distributors and branch managers.

The four-door Whippet sedan was cut $140 to $585. The two-door sedan is priced at $535, a reduction of $90. The coupe is priced at $535, which represents a cut of $90. The roadster and the touring models are now $485 and $455 respectively, the cuts being $120 on each. The roadster with rumble seat is $40 extra.

The cabriolet coupe is now priced at $545. A reduction of $200. The chassis is now priced at $355, a cut of $90.

### HEIGHTH OF SOMETHING OR OTHER IN HOLDUPS

Coprus Garvin, of 36 Lafferty street, didn't have a penny in his pockets, he told police, when he was held up by two white men with revolvers in the produce yards near Seventeenth street this morning, and they didn't beat him when they found it out.

## "CRUELTY" DEATH PROBED

By ALBERT GOUGH,
Staff Correspondent.

NEW ALEXANDRIA, Pa., Jan. 4.—"She wanted to get rid of my brother because she didn't like him," was the explanation given by little Julia Ferraro, 10, whose father and crippled stepmother are in the county jail at Greensburg, charged with voluntary manslaughter in connection with the starving or poisoning of Tommy Ferraro, 3, in the cold basement of their home at Frogtown, about four miles from here, on the Greensburg road.

Phillip Ferraro, 45, the father, was in the Indiana county jail when his young son died and his wife, Mary Gill Ferraro, 30, with whom he left five of his young children, was arrested a few days before the father was released. When Ferraro gained his freedom in Indiana he was rearrested in Westmoreland county. The manslaughter charge may be changed to murder, following the authorities' investigation of the poisoning tale.

After the boy's death on Christmas Eve, an uncle and a brother, John, 24, both of whom reside in Ernest, Indiana county, took the children away from the stepmother. Julia related a story of being sent to bed at night in a freezing basement with hardly enough gunny sacks and old rags to keep them warm, while her stepmother gorged herself with candies, cakes, pop and other delicacies in a room which she guaded with a loaded shotgun.

## DENIES AFFAIR WITH PASTOR

(Continued from Page One.)

charge and invoked his duty as sheriff to arrest her.

The Evangelist, Jenkins held a two weeks' revival in Clayton and Ruth and her husband became acquainted with him. It is alleged that she went automobile riding with the evangelist. It was immediately following this automobile ride that the charge of misconduct against her was made.

**RUTH CRESTFALLEN**

Ruth was crestfallen this morning when she learned the news of her arrest had leaked out.

"It was all the result of an innocent automobile ride," she said. "My husband knew all about it.

"Even though the neighbors had circulated lying stories about me at the time, I had no idea the officers would throw it up at me after all these years.

"Of course I didn't know there had been a warrant out for me. I had not done anything wrong. Just because I happened to be in the public eye the incident was dragged up by somebody who was bent upon ruining my character."

She said the sheriff met her when she arrived in Atlanta. She declared she tried to "settle" the whole matter out of court. She indicated that her husband (her second) Lyle Womack, who is now in Colon Panama, will be displeased when he learns of this new blast of publicity. She plans to return to Panama when she finishes her vaudeville tour.

"Lyle loves me and I am heartbroken that this has come out," she asserted.

Miss Elder married very young, at the age of 16, and lived in Clayton, Ga., a small village of 500 inhabitants. Her husband, Claude Moody, was a teacher in a Baptist school. They lived about a year in Clayton. About that time Evangelist Jenkins came to conduct his revival.

Ruth and her husband became well acquainted with the evangelist. One day Jenkins invited her for an automobile ride, she said, and she went—with her husband's consent. They rode some distance, then left the car and climbed out on a hill to view the scenery.

A cattle man saw them and the story of her and the evangelist's having been out in the country was quickly circulated throughout the village.

"I told my husband the whole story," she said. "I asked him if he believed me and he said that he did."

The neighbors distorted the story and there were many versions—"baseless, malicious lies," Miss Elder asserted.

She and her husband left Clayton and went to Athens, Ga., and then to her home at Anniston, Ala. She forgot the unpleasant incident. Meanwhile she took up aviation and the time came when she and Capt. George Haldeman made their spectacular attempt to fly across the Atlantic, which almost ended in disaster when they came down in the ocean. This adventure lifted the girl out of her obscurity and into the international spotlight.

"I'm sure," said Ruth, "that if I had not become so well known, this unfounded charge would not have been brought up at this late day."

Sheriff Richard was an acquaintance of Ruth in the days when she lived in Clayton. She greeted him with a friendly handshake when she encountered him in the Terminal station at Atlanta. He expressed regret at having to serve the warrant. He accompanied Ruth, Haldeman, who had met her in Atlanta, and a relative of Ruth's, to the Biltmore Hotel, and permitted her to give bond. At first he said he would exact $500 bond for her appearance at Clayton, but afterward he permitted her to go free upon her assurance to appear for trial.

The trial will be held at the next term of court of Rabun county some time in the spring, unless other disposition of the indictment is made in the meantime.

## FATHER, STEPMOTHER HELD -:- AS FOUR YEAR OLD -:- DIES FROM MISTREATMENT

**MARY G. FERRARO**

**Mary Gill Ferraro, 30, is alleged either to have starved her young step-son, Tommy, 4, or poisoned him, "because she didn't like him."**

**WHERE CHILD DIED**

**The house at Frogtown, about four miles from New Alexandria along the New Alexandria road, where Julia, Tommy and their two sisters were forced to sleep in a freezing basement with hardly enough gunny sacks and rags to keep them warm. The mother slept in a warm room upstairs with a loaded shotgun at her side to guard her hoard of food, candy and other luxuries.**

**PHILLIP FERRARO**

**Phillip Ferraro, 45, the father who came home from Indiana county jail to find his youngest son dead and the other children hungry.**

**FOUR FORCED TO SLEEP HERE**

**The bed where the children slept in the barren basement. Julia told authorities her step-mother made her brother drink some "green stuff" which her brother used as an antiseptic wash for an injured foot. If her story is true authorities declare the charge will be changed to murder.**

**STARVED AMID PLENTY**

**Julia Ferraro, 10, who told authorities of the mistreatment she and her brothers and sisters were forced to endure at the hands of her stepmother. The girl is standing amid candy, pop, cakes and other luxuries the mother guarded with a shotgun.**

**WE** **Lindbergh's Own Life Story With a Preface by Ambassador Herrick** **Begins Sunday in the Sun-Tele**

# STAGE LEADERS MARK HARRIS ANNIVERSARY

Telegrams and letters are pouring into the offices of the Harris Amusement Company here congratulating the organization and its executives upon the celebration of the thirtieth anniversary of the founding of these enterprises by the late Senator John P. Harris.

Movie stars, actors from the legitimate and vaudeville stage, impresarios, and leaders in the producing and financial branches of the theatrical business, are represented in the mass of telegraphic congratulations.

E. F. Albee of the Keith-Albee-Orpheum Vaudeville Circuit wired John H. Harris as follows:

"When the late Senator John P. Harris entered the theatrical business he brought into it a rare personality, a great gift of really unusual business acumen, and laid the cornerstone for an organization which is now not only one of the largest theatrical enterprises in existence, but a genuine monument to the memory of a far-seeing genius. We heartily congratulate the Harris Amusement Enterprises, upon the occasion of the thirtieth anniversary."

Adolph Zukor, president of the Paramount Famous Lasky Corporation, among other things, telegraphed:

"The Harris Amusement Enterprises, have always been a credit to the motion picture industry."

Celebration of the anniversary will continue throughout January.

# 2 PITTSBURGH MEN ARRESTED

NEW KENSINGTON, Pa., Jan. 4—Two Pittsburgh men, said by police to be distributors of slot machines in the Allegheny valley, were arrested, following the arrest of five pool room and restaurant proprietors, who had been charged with operating gambling devices.

Following the raid on the five stores, after police had been notified that 18 slot machines had been distributed in New Kensington and Arnold, Samuel Rost, 501 East End avenue, and William Marks, 2010 Perrysville avenue, both Pittsburgh, appeared to bail out the prisoners. They were arrested by County Detective Sherman Hill, who claimed they were the distributors of the slot machines. Both furnished $2,000 bail for a hearing.

# WOMEN'S CLUBS' HEADS ENTERTAINED

PRESIDENT HOSTESS TO COMMITTEE WORKERS

Mrs. Carl E. Cosolowsky, president of the Congress of Clubs, entertained with a luncheon in the Congress clubhouse yesterday, her guests being the chairmen of departments and standing committees of the organization. A matinee party followed. From left to right are Mrs. Sydney Kaufmann, Mrs. Elsie Breese Mitchell, Mrs. Ralph C. Shaw, Miss Alice Hall, Mrs. W. A. McMasters, Mrs. C. S. Hutchison, Mrs. J. G. Burford, Mrs. Marie Tello Phillips, Mrs. Chester F. Johnston, Mrs. S. J. Corbett, Mrs. W. C. McClure, Mrs. Cosolowsky, Mrs. Sylvester J. Snee, Miss Miriam Schonfeld, Mrs. J. H. Kirkpatrick, Mrs. Ralph S. Davis, Mrs. E. R. Braun, Mrs. E. J. Fairfield, Mrs. John Howard Phillips, Mrs. D. Edwin Miller, Mrs. E. B. Heyser and Mrs. D. A. McCully.

## THE WEATHER

### Local Forecast.

*Fair tonight and Thursday; not quite so cold tonight; lowest temperature between 12 and 15 degrees. Slowly rising temperature Thursday.*

### General Indications.

Western Pennsylvania — Fair in south, cloudy in north portion tonight and Thursday; possibly snow near Lake Erie; not quite so cold tonight; slowly rising temperature Thursday.

### Hourly Temperatures.

| | | | |
|---|---|---|---|
| 12 midnight | 9 | 9 a. m. | 9 |
| 1 a. m. | 9 | 10 a. m. | 10 |
| 2 a. m. | 9 | 11 a. m. | 14 |
| 3 a. m. | 9 | 12 noon | 17 |
| 4 a. m. | 9 | 1 p. m. | 18 |
| 5 a. m. | 8 | 2 p. m. | 20 |
| 6 a. m. | 8 | 3 p. m. | 21 |
| 7 a. m. | 8 | | |
| 8 a. m. | 8 | | |

### Bulletin.

| Stat. | Temp 8 am. | L. | Precip | Stat. | Temp 8 am. | L. | Precip |
|---|---|---|---|---|---|---|---|
| Atlanta | 16 | 12 | .00 | Miami | 38 | 26 | .00 |
| Atl City | 12 | 12 | .00 | M'gomery | 20 | 18 | .00 |
| Bismarck | *8 | *12 | .00 | Nashville | 8 | 8 | .00 |
| Boise | 20 | 24 | .00 | New O'ns | 28 | 26 | .00 |
| Boston | 18 | 18 | .00 | New York | 14 | 14 | .00 |
| Buffalo | 14 | 10 | .48 | Norfolk | 18 | 18 | .00 |
| C'nooga | 12 | 12 | .00 | Ok'ahoma | 20 | 16 | .00 |
| Chicago | 6 | 6 | .00 | Omaha | 14 | 14 | .00 |
| Cincin'ti | 8 | 8 | .00 | P'ksburg | 4 | 4 | .00 |
| Cleveland | 8 | 8 | .00 | Parry S'nd | 18 | 8 | .00 |
| Columbus | 8 | 6 | .00 | P'delphia | 16 | 14 | .00 |
| Denver | 32 | 32 | .00 | Pittsburg | 8 | 8 | .00 |
| DesMoines | 16 | 10 | .00 | P'tland, Or | 34 | 34 | .28 |
| Detroit | 10 | 8 | .00 | St. Louis | 12 | 10 | .00 |
| Duluth | *6 | *10 | .00 | St. Paul | 0 | 0 | .00 |
| Harrisbg. | 12 | 12 | .00 | S. L. City | 32 | 30 | .00 |
| Helena | 24 | 22 | .00 | San A'nio | 24 | 24 | .00 |
| Huron | *10 | *14 | .00 | San Diego | 54 | 54 | .00 |
| Indian'olis | 6 | 6 | .00 | San Fran | 52 | 52 | .00 |
| J'sonville | 26 | 24 | .00 | Seattle | 48 | 46 | .01 |
| Kan City | 16 | 14 | .00 | Spokane | 26 | 24 | .32 |
| Little Rk | 22 | 18 | .00 | Tampa | 30 | 28 | .00 |
| Los A'les | 56 | 56 | .00 | Wash'gton | 14 | 12 | .00 |
| Louisville | 10 | 10 | .00 | Winnipeg | 6 | 0 | .00 |
| Memphis | 18 | 16 | .00 | Y'stone Pk | 32 | 28 | .04 |

*Below zero.

# "SAVING CLAUSE" AUTOISTS' HOPE

There is a possibility, it was said today, that persons awaiting trial for offenses against the motor laws may escape prosecution because the 1927 motor code, under which they were indicted, was repealed by the new code that went into effect January 1.

"It all depends," said J. D. S. Truxall, attorney for the Automobile Club of Pittsburgh, "on whether the new code contains a 'saving clause,' stipulating that prosecutions instituted under the repealed law shall be carried on. A cursory examination of the new code has failed to reveal such a 'saving clause,' but I will have to go through the whole law, clause by clause, to make certain, and as it is a voluminous document it will take some time."

Maj. A. B. Hay, assistant district attorney, regarded as the authority on automobile legislation in District Attorney Samuel H. Gardner's office, said he could not say offhand if the new law has a "saving clause," and he doubted if he would have time today to read it.

It is estimated that 200 persons are awaiting trial in Allegheny county for infractions of the repealed code.

The Pittsburgh Motor Club stated that superficial examination of the new law led to the belief that a conviction obtained at this time in a prosecution based on an information made under the old law would not stand.

## Death Roll

### Mrs. Anthony Green.

Mrs. Jennie D. Sweeney Green, 67, wife of Anthony Green, who died Monday night at the residence of her son, J. Walter Green, 5 Ellsworth terrace, for years was active in various Catholic charities and was past president of the Ladies' Catholic Beneficial Association. She was a member of St. Joseph's Catholic Church, Liberty avenue. She was born in Butler county, but had resided in Pittsburgh more than 50 years. She leaves four sons, George Edward, J. Walter, Anthony R. and William J. Green, and two daughters, Miss Rose Marie Green and Mrs. L. H. Collingwood, all of Pittsburgh.

### Mrs. Edythe J. Leventon.

Mrs. Edythe Jacobson Leventon, 31, of 5537 Phillips avenue, died in West Penn Hospital yesterday following an operation. She was a member of the Tree of Life congregation and an active worker in a number of Jewish charitable organizations. Mrs. Leventon leaves her husband, mother, father, two daughters, a sister and two brothers. Funeral services will be held from her late residence tomorrow afternoon at 2 o'clock. Interment will be held in Tree of Life Cemetery, Sharpsburg, late in the afternoon.

### Henry C. Baxmeier.

Henry C. Baxmeier died Monday in his home, 203 Bon Air avenue. Mr. Baxmeier was for many years identified with the brewing interests of this city, entering the employ of the Duquesne Brewing Company in 1902. He was one of the organizers of the Independent Brewing Company of Pittsburgh in 1905, and until the time of his death was actively connected with that institution, his last office being that of secretary and treasurer. He leaves his widow, a son, his mother, and two sisters.

### James A. McShannic.

James A. McShannic, 69, died Monday in his home in Jeannette. Born in Pittsburgh, he lived here until 1915. He was a member of the Presbyterian Church of Jeannette. He leaves his widow, three daughters and two sons.

# BAR PRIVATE COUNSEL IN CRIMINAL CASES

EBENSBURG, Pa., Jan. 4—The Cambria county judges handed down an order yesterday to the effect that hereafter private counsel will not be permitted to take part in the prosecution of criminal cases, except under an order of court upon shown cause. The order was made to expedite the trial of criminal cases.

REM
Relieves coughs quickly

OH, MY BACK!

Remove the cause. Drive out rheumatism and neuritis. Buy a box of

Martin's HERB TABLETS
TRADE MARK

Excellent for constipation, stomach, liver, kidney and bowel troubles. 25c, 50c and $1.00. At all May's and other good drug stores.

for Waffles And Pancakes
Duff's Molasses
LOOK FOR THE Gingerbread MAN

DANDRUFF
AND FALLING HAIR
Millions use Lucky Tiger for scalp troubles and Whyte-Fox for skin ailments. Both sold under Money-Back Guarantee. Barbers or druggists
LUCKY TIGER

(Advertisement.)

NozolBreaksColds In 2 Minutes

Colds in the head, stuffed nazal passages, yield promptly to new discovery—Nozol. You can kill the cold germs, stop running nose, and help prevent danger of worse colds, by using Nozol, —Costs but a few cents and then a few drops bring relief. Do not suffer from those annoying and dangerous colds,—Your physician and druggist recommend Nozol,—Get a bottle today,—At all druggists.

For Sale at All May's Drug Stores

"—maybe you're missing something!"

Thank You For New Records!

1927 McCann's Biggest Year

The biggest year of our history! The largest yearly sales—the largest December—the largest Christmas Week! 8,875,210 transactions for 1927—168,907 more than 1926. Truly a banner year from every standpoint. We are grateful for your confidence and support.

Among the outstanding new records in 1927, you'll be interested in—

*A New One-Day Butter Record—312 tubs—19,968 pounds.*

*A One-Day Coffee Record—21,195 pounds (10½ tons) of one brand.*

*A Delicatessen Record—2,712 Stuffed and Roasted Chickens.*

*A Record Watermelon Week—11,820 melons—6,450 for week-end.*

*A Record Fruit and Vegetable Week—21 carloads.*

*A Week-End Record for Hams—6,025 Hams—about 60,250 pounds (30 tons).*

*A Week-End Pork Loin Record—49,918 pounds (over 24 tons).*

*A Potato Club Record—37½ Carloads of Potatoes Sold in One Week.*

We confidently look forward into 1928 assured that buying power, quality and service on our part will again bring the same happy result through an intelligent and discriminating public.

*Serving You in 1928!*

MARKET STREET McCANN'S "For Absolute Reliability" DIAMOND SQUARE

In the Spotlight of SPEARS Annual CLEAR-AWAY!

EVERY Floor Sample, Odd Lot and imperfect piece of merchandise bears a Yellow Ticket with an Astonishingly Low Price during this storewide clearance now going on at Spear's! Come early Thursday for your choice of the most remarkable values ever offered! All sales final! No exchanges! No refunds! Liberal credit gladly arranged!

Save Tremendously!

| | |
|---|---|
| 3-piece Velour Living Room Suite | $59.75 |
| 3-piece Taupe and Rose Jacquard Suite | $99.00 |
| Walnut finish Chiffoniers | $6.98 |
| Solid Oak Buffet for | $19.95 |
| 4-piece Walnut finish Bedroom Suite | $135.00 |
| Walnut finish Wardrobe for | $42.50 |
| Solid Oak Stands for | 98c |
| Walnut Dressers for | $10.50 |
| Unfinished Dropleaf Table | $4.75 |
| High Chair in golden oak finish | $2.19 |

Portable, Electric Sewing Machines $22.50
Genuine Westinghouse, rebuilt portable sewing machines, Actual $50 values.

| | |
|---|---|
| Unfinished, solidly built Chairs | 85c |
| Walnut finish Living Room Table | $4.98 |
| 2-piece Jacquard Davenport Bed Suite | $79.50 |
| Mirrors for Buffet or mantel | $3.79 |
| $15 Automatic Cradle | $5.95 |

Bedding—Rugs!

Odd Tick Mattresses $6.75
50-lb. all-cotton, rolled edge. Come early for this popular value.

| | |
|---|---|
| Double Deck Coil Springs, values up to $38.50, choice at | $15.00 |
| Feather-filled Pillows, per pair | $2.95 |
| Double Day Bed, walnut finish | $14.95 |
| Linoleum Remnants, 4 to 15 yards—yard | 29c |
| Lace Curtains, formerly $3.50 per pair. Pair | 75c |
| Rope Portieres, formerly $8.00 per pair. Pair | $1.75 |
| Velvet Rugs, slightly imperfect, various sizes | $18.50 |

| | |
|---|---|
| Cretonne Covered Boudoir Chairs | $7.75 |
| Four-Poster Mahogany finish Beds | $14.65 |
| Wood Seat Rockers, golden oak finish | $1.98 |
| Paneled end, all-metal Beds | $9.95 |
| Ivory finish Bassinettes | $3.39 |
| Felt Base and Linoleum Rugs, slightly damaged; 6x9 to 9x12. Choice | $5.95 |
| Axminsters, 9x12, 8.3x10.6, 7x9 | $18.50 |
| Genuine Brussels, 9x12 | $12.95 |

4 Rugs $6.95
9x12 genuine Congoleum with 3 small Rugs to match! Actual $12.00 value!

All Sales Final!

| | |
|---|---|
| Metal frame Ventilators for | 49c |
| $5 Metal Wash Benches | $1.49 |
| Red finish Card Chairs | $2.29 |
| Red and Green finish Card Tables | $1.69 |
| All-white Enamel Chairs | $1.89 |
| Electric Corn Poppers, limited number | 79c |
| All-white Bath Stools | 79c |
| All-white Kitchen Stools | 89c |
| Metal Carpet Sweepers for | 98c |
| Metal Sleds, strongly constructed | 98c |
| $95 Sonora Prelude | $69.75 |
| $125 Irving Console | $39.75 |
| $49 Atwater Kent Model 35 | $36.75 |

| | |
|---|---|
| $1.50 Snow Shovels, large size | 79c |
| 6-piece Canister Sets, several finishes | 45c |

*Floor Sample* Electric Washers!

| | |
|---|---|
| $165.00 Savage Washer | $119.50 |
| $170.00 Prima Washer | $135.00 |

*All Washers fully guaranteed.*

*Floor Sample* Electric Ironers!

| | |
|---|---|
| $160.00 Thor Folding Iron | $125.00 |
| $160.00 Savage Electric Ironers | $125.00 |

***GIMBEL BROTHERS** is now sole owners and operators of broadcasting station WCAE*

# GIMBEL ▾ CLEARANCE K & B STOCKS

***CHARGE ACCOUNTS** May Be Opened by Visiting the Credit Department, 9th Floor*

## High-Grade Sterling Silver Rhinestone Set Jewelry . . ½ Off

***Formerly Priced $1.50 to $40.00***

**75c to $20.00**

Hundreds and hundreds of wanted jewelry items in this clearance—many imported pieces included! Rings — bracelets — brooches—pendants—earrings—bar pins, etc., in an almost bewildering array! An opportune time to buy for oneself—and to anticipate future gift-giving!

Gimbels—JEWELRY—Street Floor.

## Clearance: Hundreds of Pieces Silver-Plated Hollow Ware . . ½ Off

***Formerly Priced $1.00 to $85.00***

**50c to $42.50**

Silver-plated pieces for the table and for decorative purposes—candlesticks . . . centerpieces . . . tea sets . . . sugar and cream sets . . . bread trays . . . water pitchers . . . fruit bowls . . . children's cups . . . sandwich plates . . . meat platters . . . vegetable dishes . . . gravy boats . . . and many, many more. All at HALF THEIR MARKED PRICES.

Gimbels—SILVERWARE—Street Floor.

## Thousands of Yards of Silks and Woolen Dress Goods, Yard . . . . . . $1.29

***Regularly Priced $1.49 to $3.95***

Such a diversity of weaves that you will find it a pleasure to select dress or blouse lengths—coatings for yourself or the kiddies! Flat crepes . . . satin crepes . . . printed foulards . . . all silk black duvetyne . . . White Russian crepe . . . metallic brocades . . . silk and wool fabrics . . . taffetas . . . 27-inch velveteens . . . 54-inch printed georgettes and crepe de chines . . . black pongee . . . all silk radium . . . plain and novelty coatings . . . repps . . . wool crepes . . . serges.

Gimbels—SILKS—Second Floor.

The GIMBEL clearance of Kaufmann & Baer stocks speeds on. Inspired by the determination of the new GIMBEL management to dispose of K. & B. merchandise outright before the new fiscal year begins February first, it is sweeping everything before it.

Nothing but new, fresh goods of GIMBEL standard is to be in stock when we turn the calendar to February. Nothing but new merchandise of sound quality and approved style. Everything with the K. & B. label on it must have gone, no matter how drastic the reductions.

As lot after lot is closed out, other goods are brought forward priced at wide margins below their original selling prices. So vast is the stock to be cleared that it will take many days of unprecedented selling to dispose of it entirely.

This is a store-wide, far reaching clearaway—not an ordinary January clearance. Every department participates. Many lines are being discontinued altogether. Everything in the house is included, in fact, except few goods of GIMBEL selection and some special lines.

## Entire Stock "KAY BEE JR."* Boys' Overcoats Reduced!

***All $8.95 to $12.95 Coats . . . .*** **$7.45** ***All $15.00 to $25.00 Coats . . . .*** **$10.45**

A wonderful assortment of plain and novelty coatings in wanted grey and tan tones; also blue regulation models. For 1½ to 10 year boys.

***Entire Stock Boys' School Overcoats—$15 to $50 Grades . . . . . . . . . . . . . . . . . .*** 1-3 Off

***Entire Stock Boys' 2-Pants Suits—$10.95 to $35.00 Grades . . . . . . . . . . . . . . . . . .*** 1-4 Off

*Trademark Registered.

Gimbels—BOYS' CLOTHING—Fourth Floor.

## Clearance all Women's Shoes Made and Branded for K. & B.

***Fashonia*, Sabot Petite—and others. Formerly $8 to $16.*** **$5.95**

Present season footwear—pumps, step-ins, straps, D'Orsays, cut-out oxfords and ties in patent leather, black satin, black, brown and colored kid, reptile footwear, etc.

***Women's Shoes, Formerly $6 to $10, Reduced to $3.65***

Discontinued lines and incomplete size ranges.

*Trademark Registered.

Gimbels—WOMEN'S SHOES—Midfloor.

## Clearance of 70 Royal Wilton and Axminster Rugs

**$45.00**

In this selling are rugs made by Bigelow-Hartford, Artloom, Sloane, and Sanford. The sizes run 6x9, 8.3x10.6, 9x12, 11.3x12 and 9x15 feet. The lot contains rugs slightly soiled from handling, and several discontinued patterns. All are serviceable and of good quality.

Gimbels—RUG DEPT.—Sixth Floor.

### Children's Shoes

ENTIRE K. & B. STOCK CHILDREN'S SHOES—For infants, children, misses, little gents and growing girls. Pumps, strap pumps, oxfords, high shoes, button and lace styles. Also K. & B. toe dancing slippers. $2.00 to $7.00 grades, now . . . **$1.00, $2.00 and $3.00**

Gimbels—Midfloor.

### Linens, Towels

IMPORTED LINEN LUNCHEON SETS—7-piece sets consisting of one 52x52 cloth and six napkins. Colored borders or allover plaid effects on pure linen crash . . . . . . . . . . **$1.89**

FANCY LINENS—Italian embroidered and cut work linens, filets, Venetian lace-trimmed linens, mosaic linens and many others in doilies, ovals, oblongs, rounds, scarfs, cloths and bridge sets. All sizes in the lot but not all sizes in every kind . . . . . . . . . . **¼, ⅓ and ½ off**

PURE IRISH HEM-STITCHED NAPKINS—Snow white bleached pure Irish linen. 12x12 inches and hem-stitched. Dozen **$2.29**

PURE IRISH LINEN SCARFS—Hemstitched. Regularly $1.25. Now . . . . . . . . . . **89c**

LINEN TABLE CRASH—Excellent quality in colored plaid effects on cream grounds. Long wearing qualities. Yard . . . **79c**

LINHUCK TOWELS — Linen and cotton huck towels with pure linen weft. 18x36 inch . . . **38c**

TURKISH WASH CLOTHS—Colored borders and all-over colored plaid effects . . . . **6 for 25c**

"RITZ" SCRUB CLOTHS—Heavy, sturdy weave. Regular 25c grade . . . . . . . . **4 for 50c**

Gimbels—Second Floor.

### Draperies and Curtains

VELOUR PORTIERS—25 inches wide and 2½ yards long, all double faced and French edged, formerly $15.00, now . . . . **$7.95**

VELOUR PORTIERS — 50 inches by 2½ yards long, double face, open bottom, formerly $24.50, now . . . . . . . . **$15.00**

LACE CURTAINS—Filet and Nottingham weaves, figured, 2½ and 2¼ yards long, in white and ecru, formerly $2.50 to $5.90, now . . . . **$1.50 to $3.95**

CHAIR PADS—Also for settee, all cretonne covered and button tufted, formerly $1.75 to $7.90, now . . . . . . . . **88c to $3.95**

Gimbels—Sixth Floor.

### Housewares

"NEVER BURN" HOT PLATES—well nickeled and finished, formerly $1.00 . . . **68c**

BATH STOOLS — All white enameled, handy and serviceable, formerly $1.25, now . . . . . **85c**

KITCHEN STOOLS—Made in a useful height, all white enameled, formerly $1.50, now . . . . . . **95c**

CLOTHES HAMPERS—Imported, in the square, round, and oval shapes, former $4.75 and $4.95 size at . . . . . . . . . . . . **$2.50**

Gimbels—Seventh Floor.

### China and Glass

DINNER SETS—100 piece, of fine American porcelain, with attractive design, formerly $32.50, now . . . . . . . . . . **$25.00**

51-PIECE SETS—Same as above, with service for six people, formerly $17.50, now . . . . **$14.95**

Gimbels—Seventh Floor.

## 500 Smart Dresses for Women, Misses, Large Women!

**$19.50**

***Made to Sell for $25.00 to $39.50***

These dresses are practically all new models—most of them in the department just a few weeks! They are advance season styles—and may be had in the new high shades that will be so popular for early Spring wear! One and two-piece models with new neck lines—smart sleeves—effective trimmings. They add a gay touch to the otherwise somber Winter wardrobe—and at this low price it will be a temptation to select several!

***Misses' Sizes, 14 to 20. Women's Sizes, 36 to 46.***

***Extra Size Dresses, 42½ to 52½.***

## Three Extraordinary Groups Fur-Trimmed Coats

***Formerly Priced $69.50 to $125.00***

**$48 $68 $78**

The smartest and most approved coat modes for late Winter have been assembled in these three outstanding groups of lavishly fur-trimmed coats! Exquisite suede-like fabrics or smooth broadcloth materials beautifully tailored and finished. Elaborate fur collars—sometimes extending all the way down the front of the coats—deep cuffs—and novel touches of furs. Plenty of black—with black furs—as well as the smartest color tones of the season.

***Misses' Sizes, 14 to 20. Women's Sizes, 36 to 46.***

Gimbels—FASHION SALONS—Third Floor.

## K. & B.'s Entire Stock of Men's Clothing Must Go!

K. & B.'s entire clothing stock must be disposed of before February 1st. To achieve this end, all goods are being sold at radical reductions.

***ALL $50 to $60 Society Brand and Other High-Grade Suits and Overcoats at . . . . . . .*** **$37**

Fancies, oxfords, and plain blues included in this lot. Every $50, $55 and $60 Suit will go at this low sale price.

***All $65 to $100 Society Brand, Burberry and Other Fine Suits and Overcoats Reduced***

All $65 to $100 Society Brand Suits and Overcoats as well as Burberry's and other high grade makes will go at big reductions.

| | |
|---|---|
| **Suits and Overcoats, Formerly $65, now** | **$45** |
| **Suits and Overcoats, Formerly $75, now** | **$50** |
| **Suits and Overcoats, Formerly $85, now** | **$60** |
| **All $95 and $100 Overcoats, now priced** | **$70** |

***Entire K. & B. Stock 2-Trouser Suits Divided into Four Clearance Groups*** **$15 to $37**

Four lots—at $15, $22, $28 and $37. A good variety of these in varied patterns, colors and styles.

| | |
|---|---|
| **Men's Winter Overcoats to Clear at** | **$28.00** |
| **Men's Winter Overcoats to Clear at** | **$22.00** |
| **Men's Winter Overcoats to Clear at** | **$11.00** |
| **Men's Fine Suits, $35.00 and $40.00 Grade, now** | **$22.00** |

### Entire K. & B. Stock Prepton Hall and Other Youths' Suits

**$8.75 $15 $20**

$19.75, $24.50 and $29.50 grades. All are two-trouser suits of good makes.

### Entire K. & B. Stock College Hall Two-Trouser Suits

**$28**

$35.00 grade. In blue, oxford and fancy mixtures. Distinctive patterns.

Escalator or Express Elevator Direct to MEN'S CLOTHING, Fifth Floor.

### Notions

KAY BEE HAIR NETS—All colors and styles. Were $1.00 dozen. Now . . . **50c**

SHADOW SKIRTS — Of fine marquisette. Were 65c. Now **33c**

SANITARY BELTS—Cloth and elastic. All sizes and several styles . . . **½ off**

Gimbels—Street Floor.

### Sporting Goods

SUEDE LEATHER BLOUSES—Women's and boys' sizes in broken lots, slightly soiled. All have knitted neck, wrist and waist bands $3.95 to $10.00 grades. Limited quantity **$1.95**

DRIVING GLOVES — Mitten, gauntlet and finger glove styles. Some fleece-lined and some wool lined. $3.95 to $9.50 grades **⅓ off**

TROMAN BALLOON TIRES—29x440 for Chevrolets and Fords. $6.95 grade. Now . . . **$3.95**

Gimbels—Fifth Floor.

### Lingerie

Gowns, slips, envelopes and step-ins in various styles, attractively lace or embroidery trimmed. Some hemstitched. Each . . . **49c**

Gimbels—Fourth Floor.

### Union Suits

Women's fleece-lined union suits in all the wanted styles but not all sizes in every style. Medium and heavy weights . . . **50c**

Gimbels—Fourth Floor.

### Boys' Clothing

GOLF KNICKERS—Sizes 8 to 14, in light mixtures. Regular $2.95 to $3.95 grades . . . **$1.95**

RAINCOATS—Sizes 6 to 18, in tan, yellow and gray. Regular $3.95 to $10 grades. Now **$1.95**

JUVENILE OVERCOATS—Sizes 1½ to 4. In brown and gray. Regularly $5.95. Now . . . **$3.95**

BOYOUTH SUITS—Single and double breasted coats, light colors, all with two pairs of long pants. Sizes 14 to 20. Regularly $16.50 to $25. Now . . . **$9.50**

GOLF KNICKER SUITS—Suits with two pairs of golf knickers. Sizes 8 to 18. Regularly $10.95 to $12.95. Now . . . **$8.22**

TWO-KNICKER SUITS — Blue serge and fancy mixtures. Regular $15.00 grades. Sizes 8 to 18 . . . . . . . . **$11.25**

JUVENILE OVERCOATS—Fine overcoats in smart fancy mixtures and plain blue. Sizes 2 to 10. Regular $15.00 to $25.00 grades. Now . . . **$10.45**

WOOL JUVENILE SUITS — Oliver Twist and Middy styles. Sizes 2½ to 8 years. Regular $2.50 to $3.95 grades. **$1.95**

Gimbels—Fourth Floor.

### Domestics

HAND-EMBROIDERED PILLOW CASES—Colorful designs on good quality cases. Limit, 4 pairs to a customer. Pair . . . **79c**

WHITE FRENCH FLANNEL MATTRESS COVERS — Every seam bound with tape. Double or single bed sizes. Well made. $2.79 grade . . . **$1.49**

42-INCH PILLOW TUBING—Pure white bleached muslin. Limit, 12 yards to a customer. Yard only . . . . . . . . . . . . **22c**

Gimbels—Second Floor

### Washing Machine Demonstrators

***Floor Samples Guaranteed Mechanically Perfect***

Only ten of these machines, all used by K. & B. as floor samples and demonstrators, greatly reduced in price to make way for the new line being brought in by GIMBELS.

| | |
|---|---|
| **3 Washers, $160 grade** | **$99.50** |
| **3 Washers, $99.50 grade** | **$74.50** |
| **2 Washers, $155 grade** | **$89.50** |

### *Electric Sweepers*

A small lot of floor samples and demonstrators, all guaranteed to be serviceable and mechanically perfect. Several famous makes, formerly priced from $21.50 to $27.50, now offered at *$10.00 to $14.95.*

Gimbels—Seventh Floor.

## Latest Style Bedroom Suites at ¼, ⅓ and ½ Off Regular Price

***All Bedroom Suites in Stock Greatly Reduced***

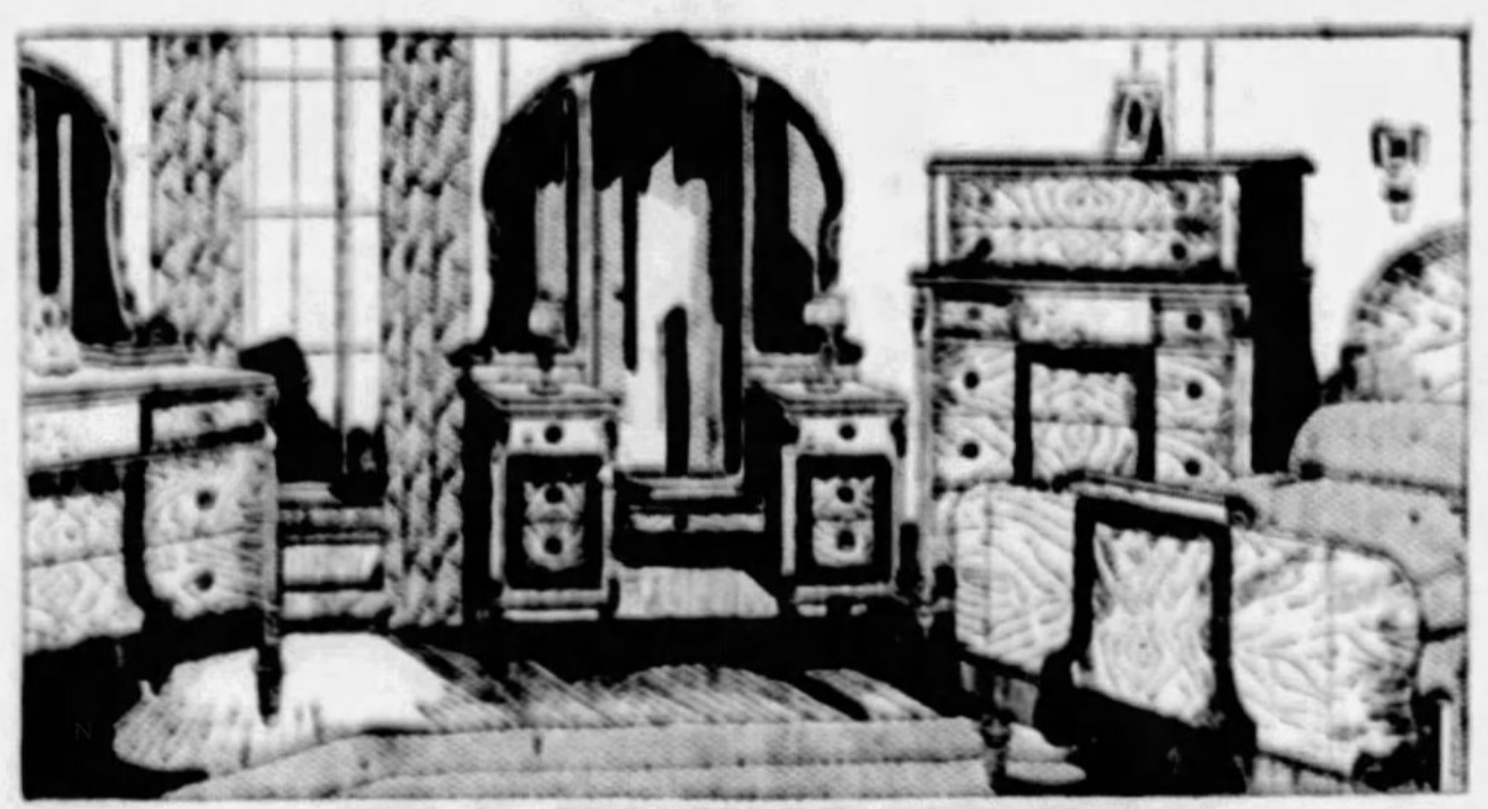
An extraordinary opportunity for the home-maker is offered in the bedroom suite below, a suite that embodies culture, dignity and service. It is made in walnut and rosewood veneers, well finished with a smooth dustless surface. Formerly priced $395 by K. & B., offered for clearance at . . . . . . . . . . . . . . **$199.50**

***Other Suites from $197.50 to $299.50.***

### 100 Odd Pieces

Decorated Dressers, Chifforettes, Vanities, and Beds in choice of green, black or maple decorated. Formerly $90.00 to $100.00, now

**$48 to $59.50**



### Bedroom Chairs

Chairs, rockers and benches, in walnut, mahogany and enamel finishes, of beautiful finish, formerly priced $9.75 to $17.95, now

**$4.88 to $8.88**

Gimbels—FURNITURE—Ninth Floor.

### House Dresses

HOUSE APRONS — 1,000 of dimity, rayon, gingham and chambray, in sizes 36 to 56, regular and extra sizes. For clearance . . . . . . . . **$1.00**

HOUSE FROCKS—Tub silk and rayon daytime frocks in smart patterns. Sizes 16 to 44. Regular $8.95 and $10.95 grades. For clearance . . . . . . . . . . . . **$4.98**

Gimbels—Fourth Floor.

### Radios and Phonographs

ALL PHONOGRAPHS—Columbia and Brunswick (not regular Victor stock) offered at . . . . . . . . **½ off**

GOOD RADIO SETS—Cabinet and table models, a large lot of new and slightly used sets **½ off**

FOREIGN RECORDS—Songs in all nationalities, by world famous artists . . . . . . . . . . . . **½ off**

Gimbels—Fifth Floor.

Store Hours
9 A. M. to
5:30 P. M.

# GIMBEL BROTHERS

FORMERLY KAUFMANN & BAER CO.

SIXTH AVENUE at SMITHFIELD STREET

Telephone
ATlantic
4400

OPPENHEIM, COLLINS & Co
525-529 Penn Avenue

Reduced

WOMEN'S and MISSES'

Fur Coats

Modes for all occasions

At Reductions of

1/3 to 1/2

150.00 to 175.00
FUR COATS
Various Pelts and Modes
75.00

| Formerly | Reduced to |
|---|---|
| 285.00 | 125.00 |
| 295.00 | 165.00 |
| 325.00 | 195.00 |
| 375.00 | 235.00 |
| 450.00 | 295.00 |
| 475.00 | 325.00 |
| 495.00 | 365.00 |
| 595.00 | 395.00 |
| 625.00 | 495.00 |
| 795.00 | 595.00 |
| 1250.00 | 875.00 |

"maybe you're missing something!"

# LEAP YEAR, GIRLS! CHANCE IS HERE

By ALMA SIOUX SCARBERRY.

Leap year again!

Three hundred and sixty-six days for us bachelor girls to get in some good matrimonial work and show up the technique of the so-called bolder and balder sex,

But will the girls make so bold as to take advantage of the old leap year custom? If in doubt, read what prominent Pittsburgh women have to say about it—and choose your weapons.

Now, Mary Jane Clarke is a good-looking bachelor girl and president of the Business and Professional Women's Club. Surely she should be taken seriously. And Mary Jane, when asked whether a gal should propose this year, pounded her desk and cried with firm conviction:

"This year! This year! Any year! Why not! A woman has just as much right to propose as a man. I hope they wake up this year and I think some of them should be given a lot of credit for camouflaging their feelings and waiting for 1928! That is my sentiment."

Hurray for Mary Jane!

But Mrs. C. E. Coselowsky, president of the Congress of Women's Clubs, happily married, studied a moment:

"That's a big subject. A very big one. And I've had only two days this year to think it over."

Then a light came into her eye and she slapped her desk briskly:

"No, sir, I don't believe in it, come to think of it. If women used their wits more and their tongues less, they'd be more likely to succeed with the cantankerous male. A woman unable to use her wits and inveigle a man into proposing doesn't deserve a good husband."

That's that! Now, for the blushing bride. What are her views? A bride of three months advises:

"Oh, laugh that old idea off. I KNOW it is better to let a man handle a situation of that sort; especially to make him think he handled it."

That advice came from Violet Emons Morrison, president of the Women's Ad Club. Just what do you suppose she meant by "let him think he handled the situation?" There is a shrewd bit of advice in that, my lassies. Subtle, too.

Miss Margaret Moore of the Quota Club begged:

"Oh, don't quote me. Mercy! Could any girl be so bold. No I have no opinion. I can't believe anyone else really has."

So, you see, there are modest ones in our midst, amazed that city editors send reporters out to pry into such private matters. Oh, well—leap year comes but once every four years.

## NATIONAL BANK CALL AS OF DEC. 31 ISSUED

WASHINGTON, Jan. 4—(INS.)—The comptroller of the currency today issued a call for a report on the condition of national banks as of December 31.

$1.75
Round Trip
YOUNGSTOWN
SUNDAY, JAN. 8th
Lv. Pittsburgh............8:10 A. M.
RETURNING
Leave Youngstown. 6:20 or 8:00 P. M.
CONSULT TICKET AGENTS
PITTSBURGH & LAKE ERIE

SCHROEDER'S
Pittsburgh's Leading Music Store Phone ATlantic 4690

Leading Musicians Everywhere Proclaim The

KURTZMANN

The Unqualified Choice of Those Who Know! New Exquisite Standard and Period Models

New Prices
1928 Models

$950

Kurtzmann Uprights, Players, Grands, $450 Up

Your Old Piano Taken in Exchange or

$25 SENDS ONE HOME—BALANCE 2 TO 4 YEARS

OFFICIAL BROADCASTING PIANO WCAE STUDIO

Here are just a few of the Artists of the Pittsburgh District who use THE KURTZMANN PIANO:

W. K. Steiner, of Germer School of Music; Joseph C. Derdeyn, Faculty of Music, Carnegie Institute; Lillie Fredericks, Prof. Pauley, Anthony Jones, Adolph Mayer, Mayor Bob Wick, Madame Lippa, Theodore Rentz, of Rentz Music School; L. Rodrigues, Rodrigues School of Music; St. Xavier Academy; Helen Wickersham, Wickersham School of Music; Carolyn Gray.

RADIOLA No. 17
No Batteries, no Eliminators—operates from electric light socket.

$157.50
With Tubes Ready for Delivery

SPECIAL LOW TERMS ON ALL MODELS.
Kurtzmann, Brambach and Auto Pianos Sold Only at

SCHROEDER'S
820 Liberty Avenue, Pittsburgh
STORES: Pittsburgh, Charleroi, Butler, New Castle

LINCOLN'S THREAT TO LEAVE COUNTRY BECAUSE OF BIGOTRY

Do you know that Abraham Lincoln, admittedly the greatest character in American history, next to Washington—and by some even ranked higher than the Father of His Country—was so disgusted with the bigotry and intolerance of the Know-Nothing movement that he threatened in the event of its success to leave the country?

If you have never read what the great martyred President said on the subject of intolerance, you should read in Dr. Peter Guilday's series of articles on "The Catholic Question in the United States," which will begin in The Pittsburgh Catholic on January 5th, his interesting chapter on Know-Nothingism.

THE PITTSBURGH CATHOLIC,
Official Diocesan Paper Since 1844.
405 PENN AVENUE, PITTSBURGH, PA.
ATLANTIC 0698-2924. SUBSCRIPTION, $2.00 PER YEAR

EVERY SUNDAY
—EXCURSIONS—
AKRON, OHIO ........$2.75
YOUNGSTOWN, OHIO ........$1.75
NEW CASTLE, PA. ........$1.75
Leave Pittsburgh 7:40 A. M., Eastern Time. Returning Leave Akron 8:05 P. M. Youngstown 9:30 P. M., New Castle 10:03 P. M.
BALTIMORE & OHIO RAILROAD

Baby's Dresses. Voile and dimity. Sizes 1 to 6 years. Special, 3 for 97c

GIMBEL BROTHERS
BASEMENT STORE

Dresses and Slips. Pretty little garments. Madeira made, 97c

Year's First Event for Baby

Boys' Knickers or Longies

650 Pairs Low Priced

84c

Of materials that are hard to wear out—stout cottonades, cotton moleskin, etc.—stronger stitched than most—full cut in size. All sizes 7 to 18 in the assortment. Some are shaded, but wearing service is in no way affected. Mothers will buy several pairs for sonny.

Gimbels—Basement Store.

Thousands of Pieces Baby Wear

Everyday Needs and Unusual Things for the Kings and Queens of the Home—and Savings Warrant Buying in Large Quantities.

97c

Baby Buntings
Heavy quality blanket cloth in pink or blue—satin ribbon, priced at............ 97c

Baby Bath Robes
Of pink or blue blanket cloth with white satin shirring......... 2 for 97c

Tots' Novelty Sweaters
Slip-on and button sports sweaters in cunning effects. Sizes 26 to 34. On sale now at............ 97c

Tots' Leggings
Jersey pantalet leggings in pink, white and darker shades. Sizes 2 to 6 years. On sale at............ 97c

Blendown Crib Blankets
Wool-mixed blankets in pretty baby shades—satin bound ends—size 36x50......... 97c

Apple Bud Blankets
Receiving blankets in pink and blue combination—size 30x40. Also quilted nursery pads—size 17x18, priced at....... 5 for 97c

Vests and Bands
Silk-and-wool of fine soft quality. Ruben, Vanta and Wrapper styles. Sizes to 3 years...... 2 for 97c

Flannelette Diapers
Heavy quality flannelette—sanitary, packed in one dozen packages. Size 27x27......... 12 for 97c

Slips and Combinations
Children's white batiste wear, lace and embroidery trimmed. Also novelty one-piece pajamas. Sizes 2 to 14 years............ 2 for 97c

Tots' Panty Dresses
Hand embroidered dresses and creepers of broadcloth, dimity, voile—sizes 1 to 6 years, on sale at............ 97c

Children's Pajamas
Novelty two-piece pajamas—broadcloth and flannelette. Sizes 6 to 16 years. 97c

Children's Sleepers
Warm comfy sleepers heavily fleeced—sizes 0 to 5 years...... 3 for 97c

Baby Dresses
Dainty little dresses with lace and embroidery trimming... 2 for 97c

Baby's Dresses
Heavy quality gray flannelette. Also creepers and rompers. Quaintly trimmed in red. Sizes 1 to 6 years. On sale at..... 3 for 97c

Gimbels—Basement Store.

8,000 Yards Drapery Madras

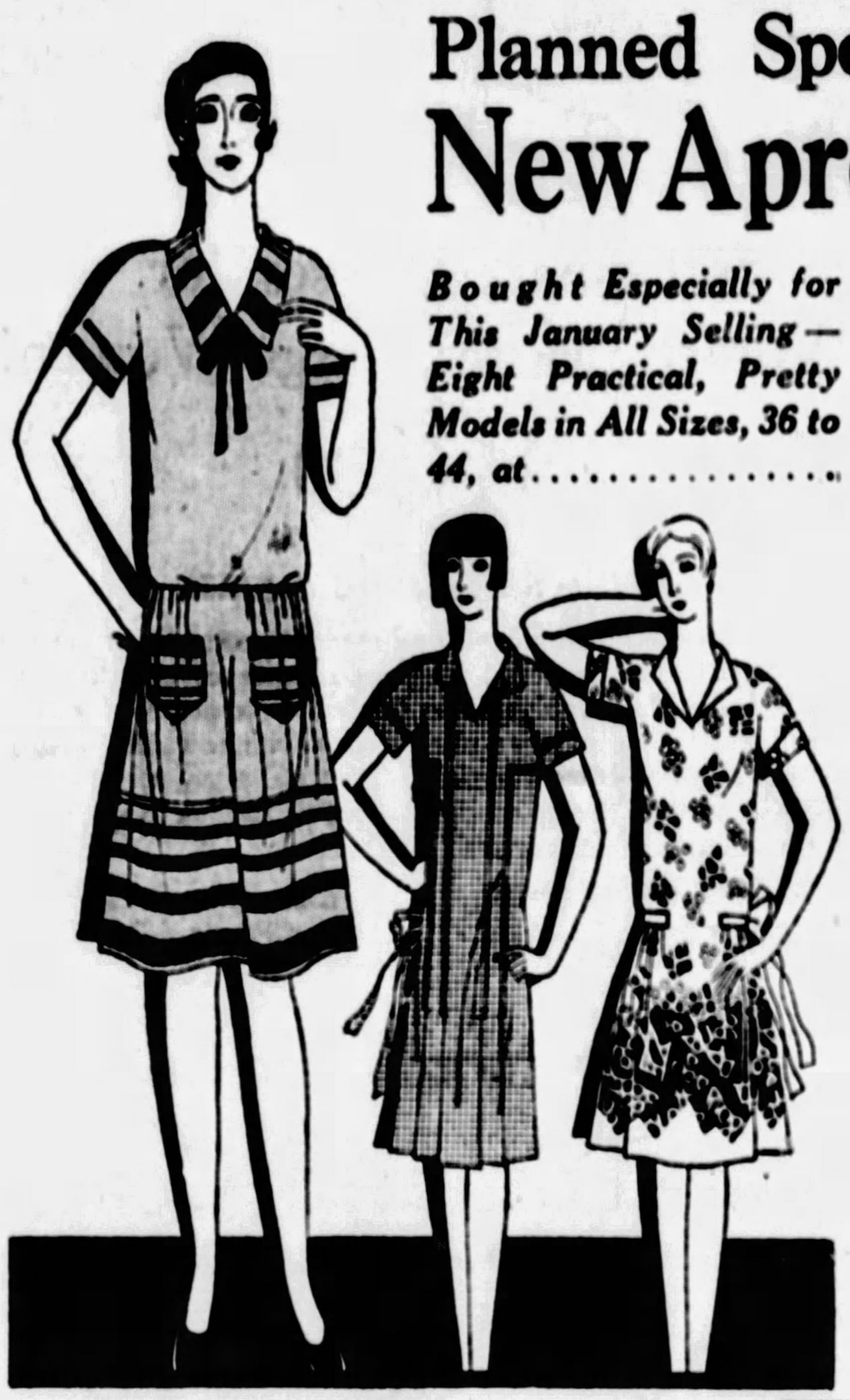
Originally Very Much Higher Priced

20c yard

The wanted colored madras that will make beautiful, but inexpensive drapes for any room in your home. They are guaranteed sunfast and washable—plain or combination colors in rose, blue, gold, green and brown. 35 inches wide.

Gimbels—Basement Store.

Planned Special Purchase
New Apron Dresses



Bought Especially for This January Selling—Eight Practical, Pretty Models in All Sizes, 36 to 44, at..............

77¢

2 for $1.50

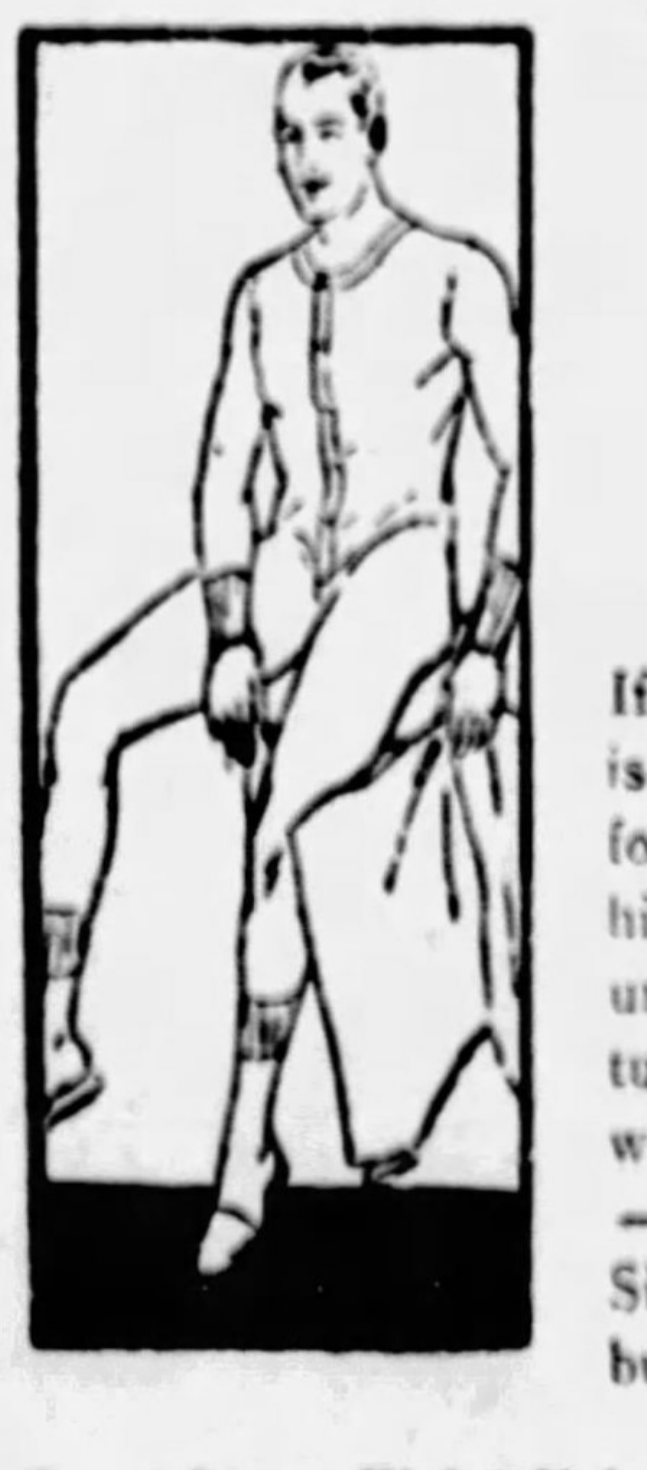
Checked Ginghams
Chambrays
Printed Dimity
Printed Cotton Linene

Not ordinary garments, but house dresses of workmanship worthy of better type street frocks. Made to our specifications—cut full and roomy—not skimped in any detail and with many of the details and trimmings found in higher priced models. The materials in themselves are excellent. Many Dresses have round necks, other V necks—bound edge, shirred waist lines, fancy stitching and other features. In wanted, practical color combinations.

Gimbels—Basement Store.

GIMBEL CLEARANCE
K. & B. STOCKS
Try to Equal These Values!

Men's Union Suits



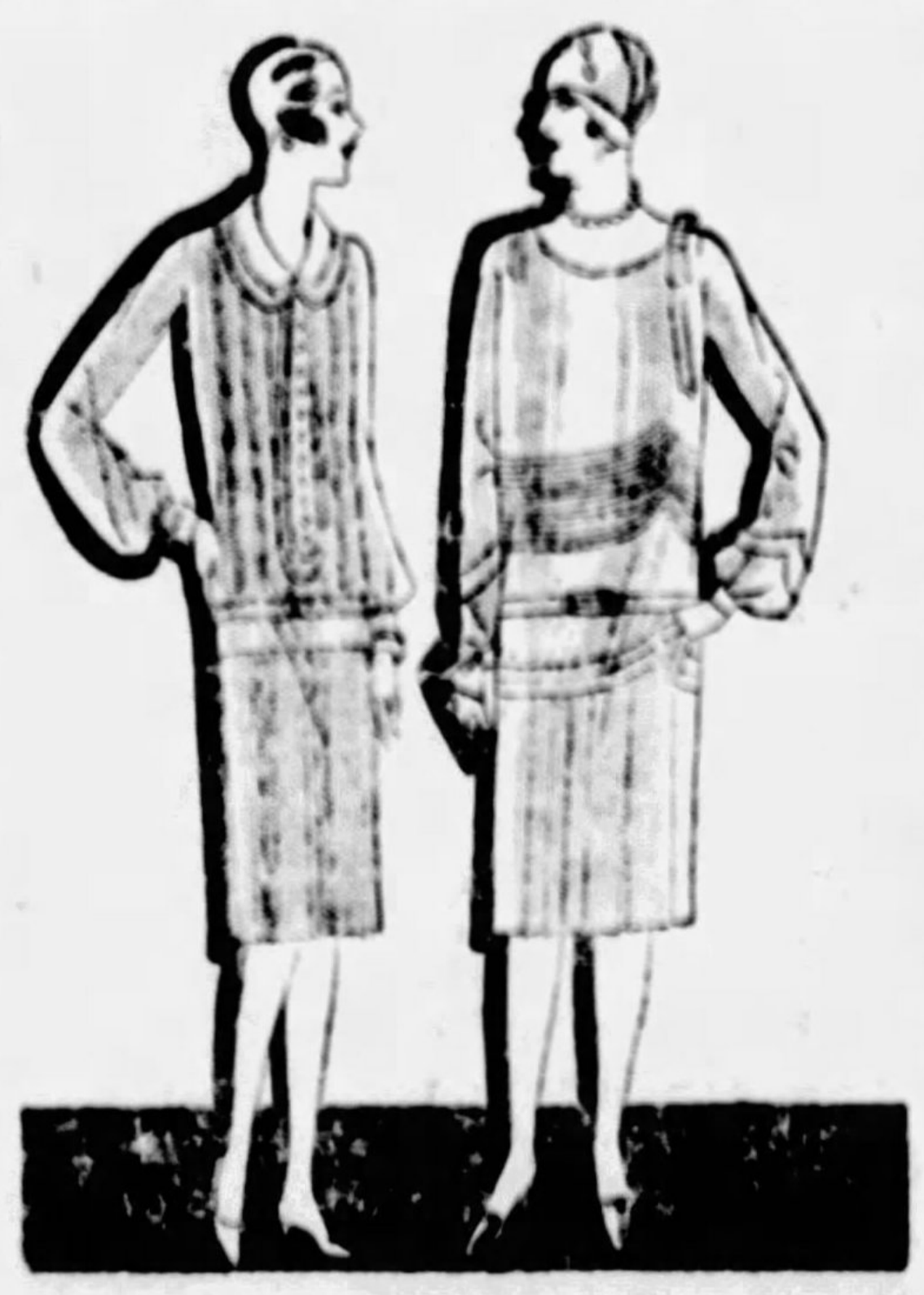
The Famous Stanford Make in Light, Medium and Extra Heavy Weights—Now

$1.00

Buy Them in Half-Dozen Lots

If ever there was a give-away price, this is it—Union Suits of national reputation for quality—Union Suits of standard higher price—and now only $1.00. Natural grey, blue and random mixtures—tuck stitched, plain or swiss ribbed weaves—fine wool mixtures or all-cotton—all with long sleeves and ankle length. Sizes 38 to 46—some are sub-standards, but extraordinary values nevertheless.

Boys' Panty Waist Union Suits—Sizes 2 to 10........47c
Boys' Winter Weight Ribbed Union Suits............77c
Men's Shirts—mussed—not all sizes................67c
Men's Poros Knit White Shirts or Drawers, Irregulars, 37c
Men's Heavy or Light Gray Merino Shirts and Drawers 97c
Men's Signal and Sweet Orr Work Shirts (limited), now 57c



New Dresses
for LARGE and LITTLE Women

$14.85

All Sizes 16½ to 26½
All Sizes 42½ to 54½

Beautiful Dresses at a surprisingly moderate price, for those women who find it difficult to be appropriately fitted in Dresses of the ordinary type. Dresses of Canton and flat crepe, georgette, poiret twills and crepe romaines—each a striking new model—for street and afternoon wear. Black, navy and newest shades.

GIMBELS—BASEMENT STORE

**Toys Repaired**

Toys that need attention . . . in the matter of lost parts and repairing will be put in good condition by the Toy Workshop. Leave toys in the Toy Department, Seventh Floor.

# Joseph Horne Co

*Order Board, Court 3000....A Truly Metropolitan Store....Store Hours: 9 A. M. to 5:30 P. M.*

**"Two Black Crows'" Latest**

Parts 5 and 6 of the "Two Black Crows," by Moran and Mack, is as amusing as the first two records. You will want their newest record. 75c, Balcony.

# ...JANUARY EVENTS...

## Disposal of Silks and Wool Coatings

Prices have been lowered to a great extent on a number of seasonable materials.

### 54-Inch Wool Tweeds

**$2.75 yard**

Gray and brown mixtures for the most part—suitable for between-seasons or spring coats. Medium weight. A very satisfactory quality, and in patterns much like those being introduced for the new season.

**54-Inch Coatings, $3.50 yard**

A group of suede and velours coatings in a fairly complete color range, and some imported plaid novelties. Greatly reduced.

**54-Inch Coatings, $5.50 yard**

A group of large-patterned sports coatings and some reversible plain-and-plaids, in excellent colors for sports or street wear.

### Silk Tweed Prints

**$2.95 yard**

One of the most distinctive fabrics of the present season—plain crepe on one side, printed in tweed patterns on the other. 39 inches wide.

**Reversible Novelty Silks, $3.95 yard**

Another striking fabric introduced for the first time this fall. Unusual effects are obtained by the use of crepe and satin surfaces with printed under-designs. 39-inch.

**Black Satin Crepe, $1.65 yard**

An excellent quality of this ever-popular fabric at an unusual price. 39-inch.

### Chiffon Velvets

**$3.50 yard**

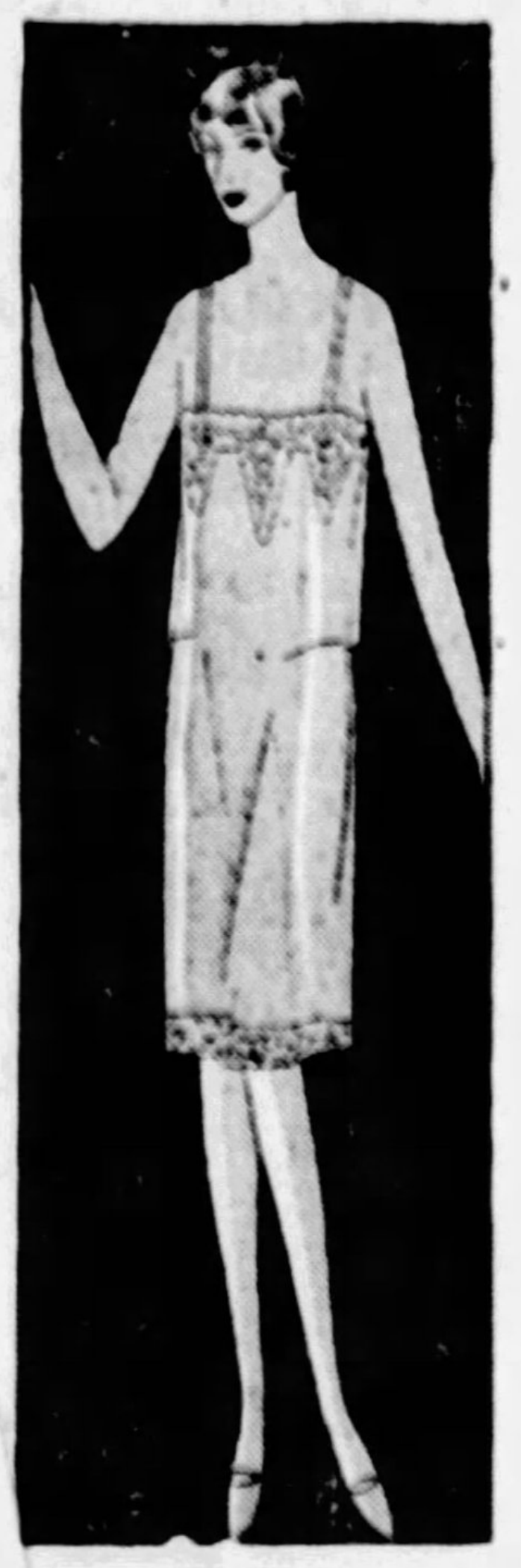
In a comprehensive range of daytime and evening shades, dark, bright, and light. Formerly much higher priced. 39-inch.

**Figured Velvets, $7.95 yard**

Lovely silk velvet, so sheer it is almost transparent, in a number of attractive printed patterns. 39-inch.

*—Horne's, Main Floor—*

## *In the Sale of* Intimate Apparel



Women are replenishing Lingerie supplies at this time. Horne's ample and representative stock, all of which is specially priced, suggests buying in large quantities. Cottons, Rayons and Silks offer themselves with particular emphasis on silks at practical prices for practical wear. Some of the better silks are noted below.

***Lace-Trimmed Crepe Costume-Slips, $4.85***

Excellent grade of crepe de chine in flesh or white. Finer deep laces edge the shadow hem and are artfully inset on the bodice. Sizes from 34 to 44.

***Lacy Gowns in Satin, Crepe or Georgette, $7.85***

Picoted Georgettes, or crepe-back satins and crepes with lacy yokes and net footing, lace or tailored hems. Pastels and white. Sizes 15 to 17.

***Lacy Crepe Gowns and Pajamas, $9.85***

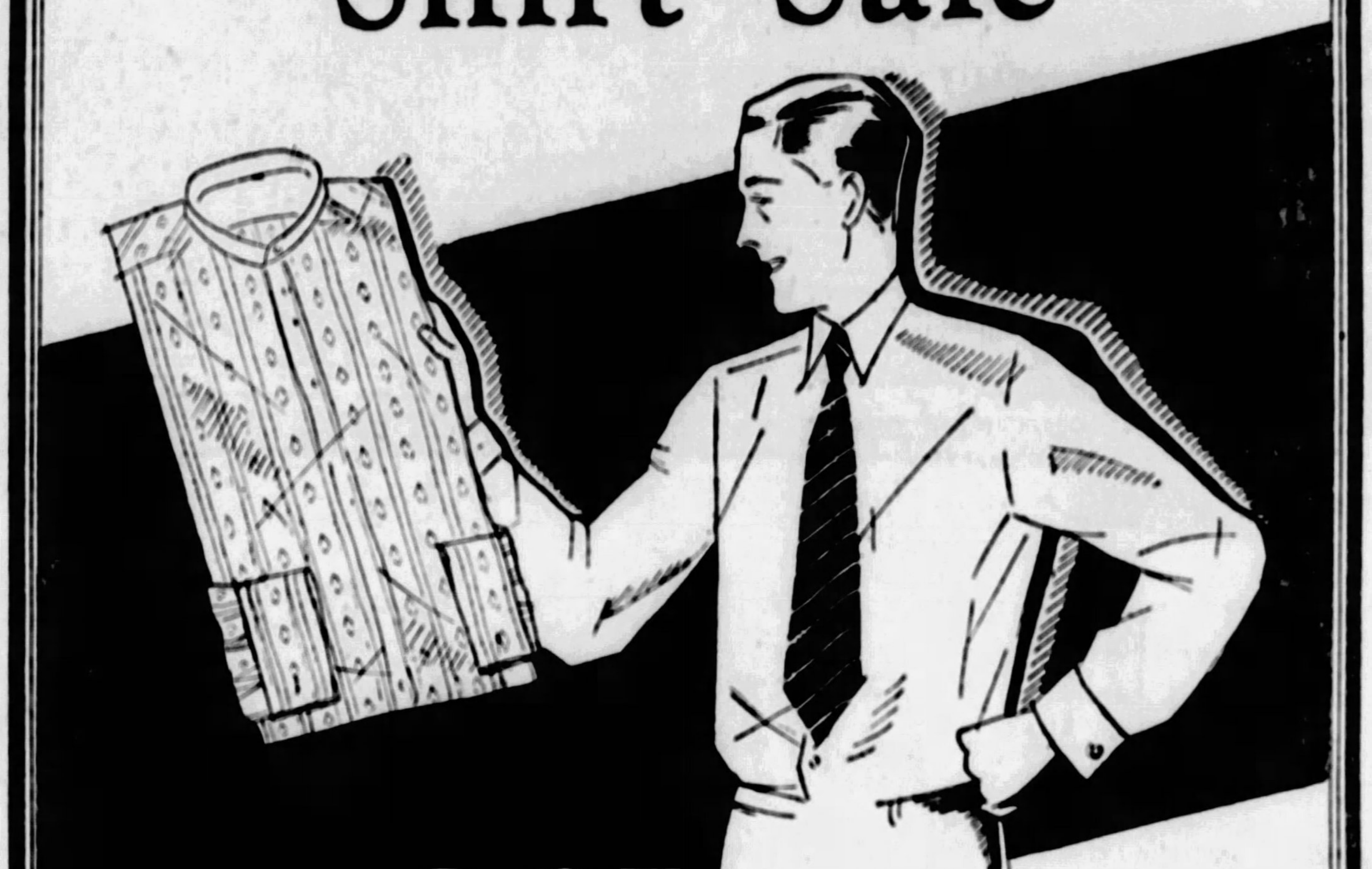
Very heavy crepes in all desired pastels. Much interest in the yokes made largely of lace deeply inset. Pajama coats and gown hems lace edged. Sizes 15 to 17.

***The Mol-May Corsette in Two Styles, $5.85***

Silk brocade combined with swami top. Back or side hook types. No boning but reinforced and stripped. Elastic sections. 34 to 44 as well as half sizes.

*—Horne's, Third Floor—*

## The Semi-Annual Shirt Sale



**$1.65 EACH**

COUNTERS will again be filled high tomorrow with fresh, new shirts from reserve stocks... the huge original quantity assures ample selections... Madrases, broadcloths, and oxfords... in plain white or pleasing patterns. Collar-attached, separate starched collar-to-match, or neckband styles. Sizes 13½ to 20.

### *Companion Sales*

**Pajamas, $1.95**

Middy or coat style, with or without collar. Novelty patterns. Sizes A, B, C and D.

**Neckwear, $1.15**

Four-in-hands... mogadores ... stripes ... figures ... all excellent qualities.

**Union Suits, $1.15**

Athletic plaid nainsook... with side opening seat and blouse back. Sizes 34 to 46.

*—Horne's, Men's Store, Main Floor—*

## Men's Clothing Markdown

Substantial savings on Horne Suits and Overcoats are offered in the Markdown Sale. A large portion of our winter stocks are included... at much less than regular prices. Markdown groups:

**$28 $36 $44 $52 $60**

Suits are in fancy-mixed woolens... single and double-breasted models. Overcoats are plai nblue or oxford or fancy m ixtures. Models for men and young men.

*—Horne's, Men's Floor—*

## Blankets, Special, $3.50 Pair

Wool-and-cotton, woven in pretty plaids, and bound in sateen in color to match. Size 68x80 inches; weight 4¼ pounds. In blue, rose, gray, gold, orchid or tan.

### Consul Sheets

Full-bleached muslin sheets, hemmed ready to use.

| | |
|---|---|
| 63x90 inches | 95c each |
| 63x99 inches | $1.05 each |
| 72x99 inches | $1.15 each |
| 72x108 inches | $1.35 each |
| 81x90 inches | $1.00 each |
| 81x99 inches | $1.25 each |
| 81x108 inches | $1 45 each |
| 90x108 inches | $1.65 each |
| Pillow Cases, 42x36 inches | 28c each |
| Pillow Cases, 46x36 inches | 30c each |

### Ambassador Sheets

Heavy quality bleached muslin sheets; hemmed.

| | |
|---|---|
| 63x99 inches | $1.40 each |
| 72x99 inches | $1.50 each |
| 72x108 inches | $1.65 each |
| 81x90 inches | $1.50 each |
| 90x99 inches | $1.75 each |
| 81x108 inches | $1.75 each |
| Pillow Cases, 42x38½ inches | 35c each |
| Pillow Cases, 42x63½ inches | 65c each |
| Bolster Cases, 42x81 inches | 85c each |

*—Horne's, Fourth Floor—*

## The January Sale of Linens

This event offers new Linens at special prices...of the usual Horne quality ...and in wide assortments.

### Table Cloths

Irish linen damask table cloths:
70x70 inches, $2.25 — 70x88 inches, $2.85
70x106 inches, $3.00

Irish linen double damask table cloths, heavy serviceable quality, finely woven, 2x2 yards, $5.00

Irish linen double damask table cloths:
2x2 yards, $7.00 — 2x2¼ yards, $8.75
2x3 yards, $10.50.. .. ..2x3½ yards ,$12.25

Napkins to match:
22x22 inches, $ 9.00 dozen
24x24 inches, $10.00 dozen

Holland linen damask table cloths:
70x72 inches, $15.00 — 70x90 inches, $18.75
70x108 inches, $21.50
Napkins to match: 22x22 inches, $18.75

### Table Napkins

Napkins of full-bleached Irish linen damask, 18x18 inches, $2.50 dozen; 20x20 inches, $3.50 dozen

Napkins of full-bleached Irish linen damask, 22x22 inches, $4.00 dozen

"Brown's Shamrock" linen damask napkins, 22x22 inches, $6.00 dozen

### Decorative Linens

Oblong luncheon cloths of linen crash with colored borders, 44x54 inches, $1.00

Luncheon sets of waffle weave linen in colored plaid effect; 50x50-inch cloth and six napkins, $2.25 set

Madeira hand-embroidered linen tea napkins, 13x13 inches, $6.00 dozen.

Bridge sets of linen damask in colored plaids, $1.25

Hemstitched Irish linen pillow cases, 21x34 inches, $2.00 pair

Hemstitched linen pillow cases, 22x36 inches, $1.65 pair

Dinner sets of linen damask, hemstitched; 66x66-inch cloth and six napkins, $5.75

### Towels and Toweling

Hemstitched linen huck towels with damask borders, all-white, 40c each

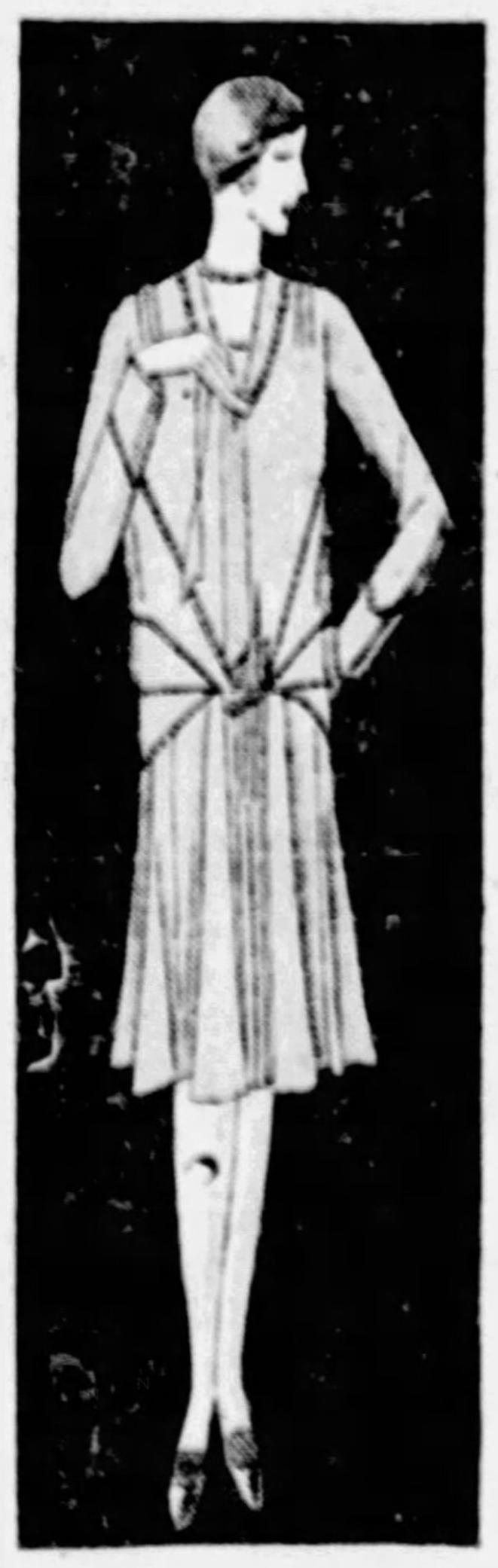
Heavy linen huck towels, hemstitched, 50c each

Turkish bath towels, double thread, 20x40 inches, $2.65 dozen

Turkish bath towels, double thread, 25x45 inches, 40c each

Linen glass towels, hemmed, 25c each

*—Horne's, Main Floor—*



## Women's Frocks

***New Models***

**$25.00**

**and**

**$36.50**

New dresses for all daytime occasions of the present social season, besides dresses for dinners and informal dances, are included at each of these prices.

### *The Afternoon Types*

Frocks showing the new, full, drapey skirts, and a general air of feminine softness, are of chiffon in black or amber color combined with lace, of georgette with cut work and inserts or trimmings of blonde or dyed laces, and of flat crepe combined with georgette.

### *Sports-Type Frocks*

Sports-type frocks which are more widely wearable than the usual frock of this kind, because of the richness of the fabric, are of the very new Miami crepe (a heavy sports silk)—in the $25.00 group.

### *Dinner Dresses*

Copy of a Lelong model, of georgette crepe combined with dyed lace, is among the dinner dresses at $36.50. Others at both prices are of georgette simply tucked, combined with lace, or lightly beaded with brilliants.

*—Horne's, Second Floor—*

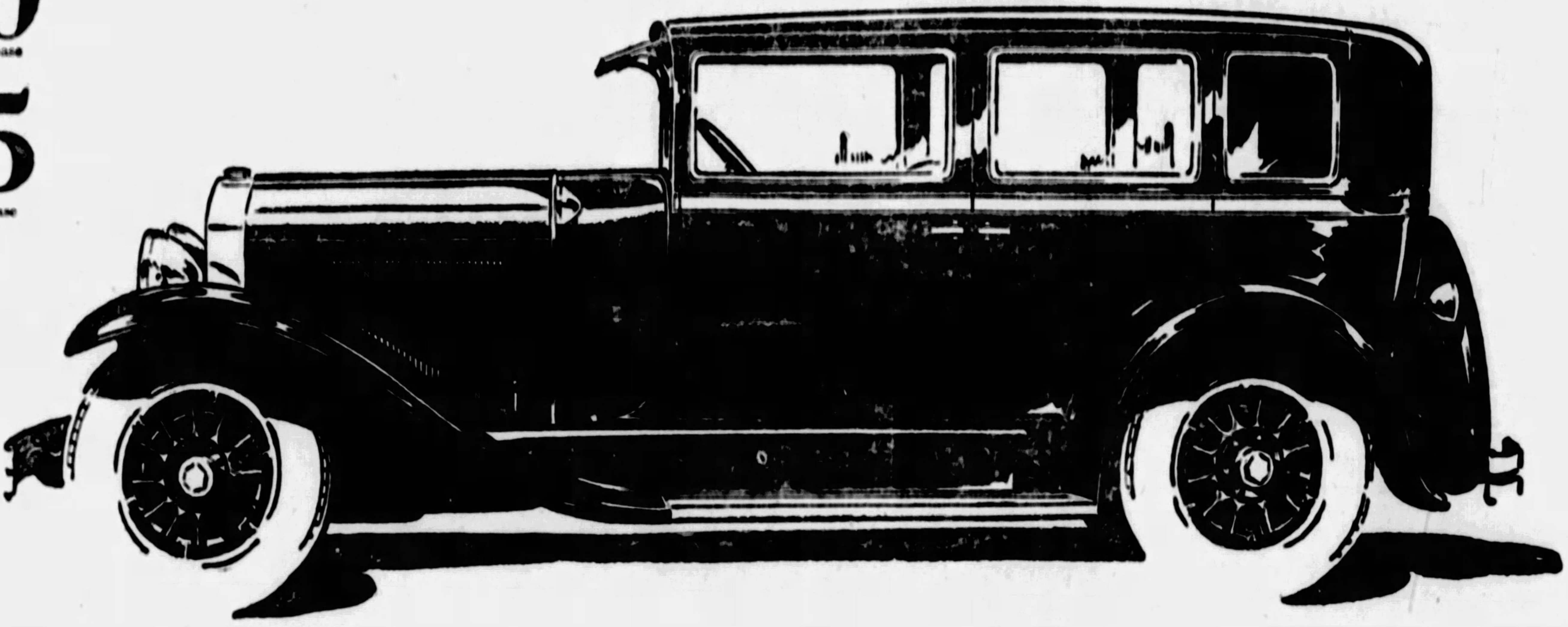
# *General Motors Presents*

# the Reward of a Great Year's Business

Beautiful New
La Salle Family Sedan
with the wonderful Cadillac-
La Salle heavy-duty eight-
cylinder engine

**$2350**
5-Passenger Sedan, 125-inch wheelbase

**$2575**
7-Passenger Sedan, 134-inch wheelbase



# LA SALLE *follows* CADILLAC

## *In Lower Prices on the Entire La Salle Line*

By marketing more than 15,000 cars in nine months LaSalle has reached the goal set for it as a full year's achievement when Cadillac created this beautiful companion car.

The Cadillac company planned, by giving beauty and value in excess of all previous standards, to win for the eight-cylinder La Salle a market larger than so fine a car had ever been able to command before.

The purpose in this was precisely the same as the policy which has always governed Cadillac and recently resulted in new and lower Cadillac prices—to command by lavish value-giving a demand so great for the La Salle Eight that economies and efficiencies would automatically ensue which would make it possible to *lower prices on the entire La Salle line.*

Fifteen thousand loyal and completely contented La Salle owners make that possible today and Cadillac presents La Salle for 1928 as a quality offering so remarkable that it is not even remotely approached by any other car in the world today.

Coincident with this, La Salle offers new types which constitute it outstandingly the American family car of its class—superbly powered by the great Cadillac-La Salle heavy-duty engine and able to out-perform any car in its class or any car now before the public except Cadillac.

***Enjoy the Prestige and Satisfaction of a La Salle Now***

Only a small outlay is required. Appraisal value of your present car acceptable as cash. The balance payable in terms to suit your convenience.

### *A Lower Price on Every Model of La Salle's Complete Line*

| | |
|---|---|
| *Two-Passenger Roadster* | $2485 |
| *Four-Passenger Phaeton* | $2485 |
| *Sport Phaeton* | $2975 |
| *Two-Passenger Coupe* | $2450 |
| *Two-Passenger Convertible Coupe* | $2550 |
| *Four-Passenger Victoria* | $2550 |
| *Five-Passenger Sedan* | $2495 |
| *Five-Passenger Town Sedan* | $2495 |
| *Five-Passenger Imperial* | $2775 |
| *Seven-Passenger Sedan* | $2775 |
| *Seven-Passenger Imperial* | $2875 |

*All prices f. o. b. Detroit*

Every La Salle is complete with all modern equipment, much of which is usually obtainable on other cars only at extra cost, and including at the new lower prices, Winter Front, Lovejoy Shock Absorbers, Exclusively Designed La Salle Bumpers, Cowl Lamps, Cowl Band, Ventilators, Windshield Wiper, Cigar Lighter, Rear Vision Mirror, etc.

*New Additions to La Salle Line*

| | |
|---|---|
| *Two-Passenger Business Coupe* | $2350 |
| *Five-Passenger Family Sedan* | $2350 |
| *Five-Passenger Coupe* | $2625 |
| *Five-Passenger Cabriolet Sedan* | $2675 |
| *Seven-Passenger Family Sedan* | $2575 |

*Also Available In Special Fleetwood Custom Built Models*

# LA SALLE

***Companion Car to Cadillac***

## McALISTER BROTHERS

***Cadillac Distributors for 21 Years***

**5607 Baum Boulevard at Fairmount Avenue**

**Men's Sweater Coats**
Good heavy, well-made button front sweater coats, in large assortment of wanted colors **$3.98**
FOURTH FLOOR

# FRANK & SEDER

**Sale! Remnants, Now**
Big savings on Silks, Velvets, Wash Goods, Carpets, Linens, Coatings, Notions, Domestics, Toweling, Curtains, Linoleums, etc......... **1/2 Off**

*A BACKWARD SEASON has left us with a stock of coats entirely too large for this time of the year. Stocks must be reduced here are price reductions to effect same--Save one-half and more.*

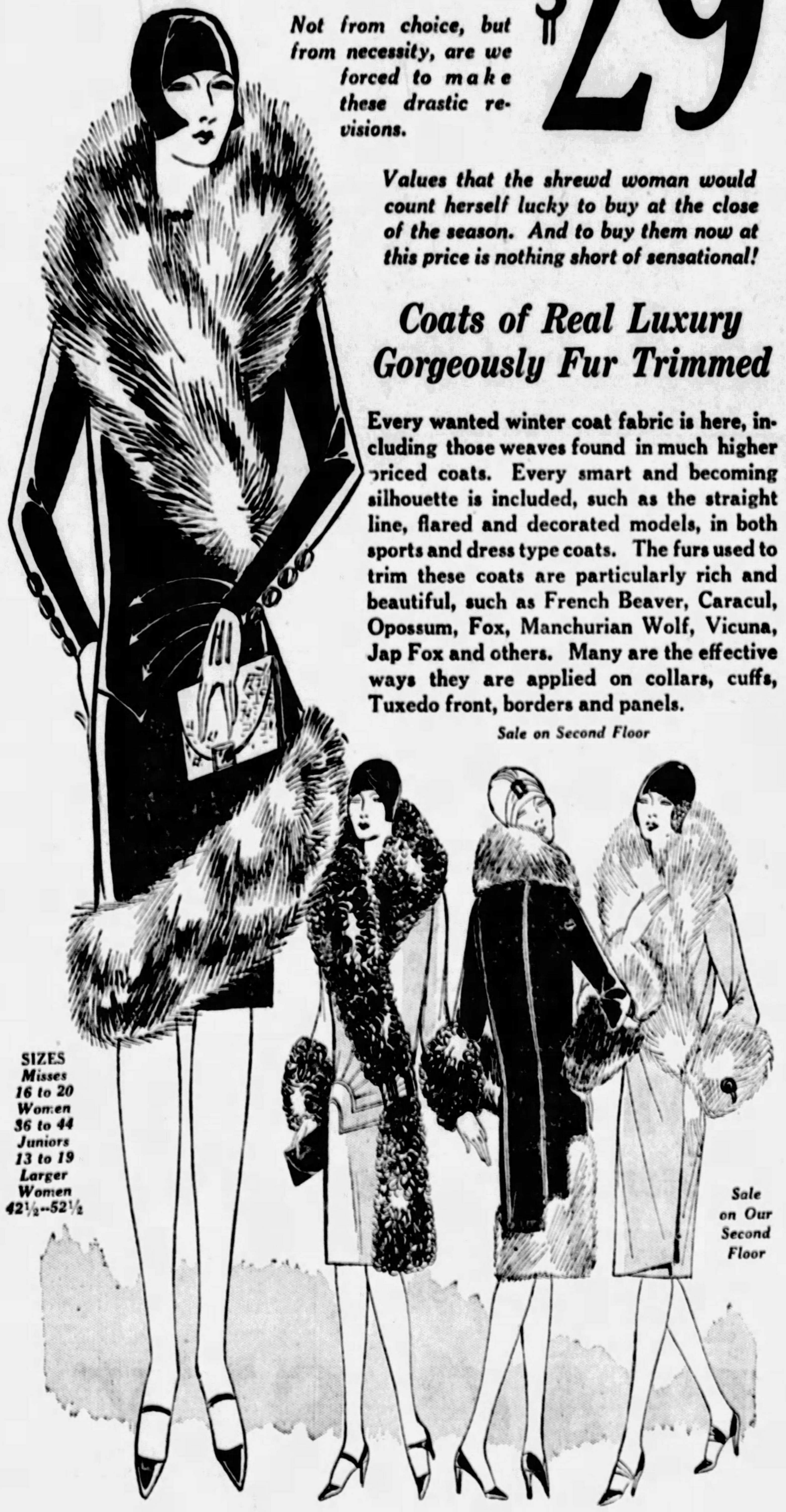
## Richly Fur-Trimmed
# COATS

REGULAR $45 COATS
REGULAR $50 COATS
REGULAR $55 COATS

# $29

*Not from choice, but from necessity, are we forced to make these drastic revisions.*

*Values that the shrewd woman would count herself lucky to buy at the close of the season. And to buy them now at this price is nothing short of sensational!*



### Coats of Real Luxury Gorgeously Fur Trimmed

Every wanted winter coat fabric is here, including those weaves found in much higher priced coats. Every smart and becoming silhouette is included, such as the straight line, flared and decorated models, in both sports and dress type coats. The furs used to trim these coats are particularly rich and beautiful, such as French Beaver, Caracul, Opossum, Fox, Manchurian Wolf, Vicuna, Jap Fox and others. Many are the effective ways they are applied on collars, cuffs, Tuxedo front, borders and panels.

*Sale on Second Floor*

**SIZES**
*Misses 16 to 20*
*Women 36 to 44*
*Juniors 13 to 19*
*Larger Women 42½--52½*

*Sale on Our Second Floor*

**FINER COATS**
*Formerly $110 to $299.75* **½ Off** *Now $55 to $149.88*

**FINER DRESSES**
*Formerly $29.75 to $139.75* **½ Off** *Now $14.88 to $69.88*

# MEN!
## Drastic Reductions on Thousands of Brand New
# Hart Schaffner & Marx SUITS & OVERCOATS

**Divided Into Five Huge Groups**

| | |
|---|---|
| *Up to $35 Men's and Young Men's Suits and Overcoats Now at . . . .* | $23 |
| *Up to $50 Hart Schaffner & Marx Suits and Overcoats Now at . . . .* | $28 |
| *Up to $65 Hart Schaffner & Marx Suits and Overcoats Now at . . . .* | $38 |
| *Up to $75 Hart Schaffner & Marx Suits and Overcoats Now at . . . .* | $47 |
| *Up to $95 Hart Schaffner & Marx Very Finest Garments Now at . . .* | $57 |

*You Can Buy Hart Schaffner & Marx Clothes at These Reduced Prices on Our Convenient*

BUDGET BUYING PLAN
PAY IN 10 WEEKS

Cash, Regular Charge and Budget Buying Prices are exactly the same—not a penny is added for this service.

**and our Other Good Makes at 1/4 to 1/3 OFF**

## 70x80 Pure Wool Blankets $9.79

Large selection of pretty plaid blocks; rose, blue, green, red and black, etc. 100% pure wool, both warp and filling. $11.95 value.

| Soft Fluffy Comforts | Cotton Filled Comforts, each | Part-Wool Blankets—Pair | Wool-Filled Comforts |
|---|---|---|---|
| $3.44 | $2.79 | $4.95 | $5.65 |
| Way below regular prices—fine cotton, sanitary filling. Plain colored border, challis center. | Extra large size, 100% cotton filling; neat patterns, wanted colorings. | Splendid quality, made of fine cotton and wool. Soft, deep nap assures extra warmth and service. 72x84 inches. | Regularly $8.95; extra heavy quality sateen covering, with self colored back; size 72x84 inches. |

*Frank & Seder—Bedding Dept.—Fifth Floor*

# Sensational SHOE Sale!

*Shoes That Sell Regularly From $8.00 to $12.50*

**$5.95**

Included in this lot are shoes made specially for us, and manufacturers' cancellations of higher-priced shoes. All are smart, clever styles, in such wanted materials as:

*Silver Kid, Gold Kid, Blue Kid, Black Kid, Brown Kid, Reptiles, Black Suede, Brown Suede, Blue Suede, Patent, Satin*

*All Sizes and All Widths in This Event*

*Frank & Seder—Third Floor*

# CLEARANCE! $250 TO $350 FUR COATS - - $150

# CITY ASKS FOR 100 NEW POLICE, GETS 25

## COUNCIL TURNS DOWN KLINE'S REQUEST

The City Council at its meeting last night overrode the request of Mayor Charles H. Kline for 100 additional police and made an allowance in the 1928 budget for only 25.

Mayor Kline's recommendation for 50 additional firemen has been the object of much informal discussion and will be voted before the budget is completed at the Thursday evening meeting.

Drunks and vags who are given rides in Pittsburgh's "black marias" are passengers in no ordinary automobiles.

They ride the cushions of cars that cost the city $3,000 each.

This developed at the councilmanic budget session last night when $6,000 was appropriated for the purchase of two new patrol wagons.

The budgeteers also appropriated $25,000 for the purchase of 50 new motorcycles for the police department. The department had asked for 100 additional machines.

No action was taken on the request of the police, firemen and detectives for an increase in wages, although it was agreed to give these employes a hearing this afternoon.

## *EAST PITTSBURG POLICE FIRED*

The East Pittsburgh borough council at its organization meeting last night reduced Police Chief John Burinski to patrolman and discharged the entire force of seven officers who had served with him. The North Braddock council took similar action at its initial meeting by discharging Chief John Duhon and six police officers. Willis Harter, of Pittsburgh, will succeed Duhon, and William Boyle, a former East Pittsburgh patrolman, will take Burinski's place.

Morgan S. Harrity was elected president of Council in North Braddock, and J. O. Jones and George C. Watt were re-elected secretary and treasurer, respectively. Edward Marey was re-elected Council president at East Pittsburgh. Other election results there were: Secretary, John A. Lundy; treasurer, D. W. Morgan; solicitor, Attorney Charles B. Prichard; superintendent of public works, D. J. Gilmore, and fire chief, Frank Graham.

West View Council postponed the appointment of a police chief to succeed William A. Quigley, killed in a recent automobile accident, until its next meeting. Four newly-elected councilmen, J. H. Dunn, W. P. Hunt, William Dickson and R. W. Hill, were sworn into office.

William J. Caughey, former borough secretary at Braddock, was ousted last night, and Joseph Shermer was named in his place by Council at its organization meeting. It is believed Caughey will be made public works superintendent next week. George H. House was named president of Council, and Leo Dillon was elected solicitor.

## WORKER KILLED AS CABLE SNAPS

After having been struck on the head by a cable that snapped in the engine room of the Brilliant pumping station, J. B. Conners, 50, of 6319 Meadow street, died early today in the Pittsburgh Hospital. He suffered a fractured skull.

## SCHOOL HEAD IS RE-ELECTED

Dr. William M. Davidson was re-elected superintendent of the Pittsburgh Public Schools for another term of six years yesterday at a meeting of the board of education.

The board also announced the election of Benjamin Graham, former associate superintendent, to the office of first associate superintendent. He takes the place of C. R. Foster, who resigned last spring. All other staff officers were re-elected.

### APPLY FOR CHARTER FOR HOME FOR AGED

William C. Behrenberg, C. C. Cutler, Harry W. Scott, the Rev. Theodore Schmale, of Pittsburgh, and Ernest Lache, of Mt. Troy, Reserve township, have filed an application in Common Pleas Court asking for a charter for the Evangelical Home for the Aged, at Dorseyville.

## OLDS DEALERS SEE FACTORY

One hundred Oldsmobile dealers, under the leadership of Chas. L. Day, general manager of the Oldsmobile Pittsburgh Company, left this city last night in a special train for Lansing, Mich., where they will inspect the Oldsmobile factory. Tonight they will attend a banquet tendered in their honor by the factory, and at which speakers will include: Alfred P. Sloan, Jr., president, General Motors Corporation, J. J. Reuter, president; Donaldson Brown, vice president; John L. Pratt, vice president; Fred J. Fisher, vice president; B. J. Koether, director of the corporation's sales section advisory staff; A. L. Dean, vice president, General Motors Acceptance Corporation; Harold A. Donnelly, manager of business development for the acceptance corporation; Lorne Ardiel, general sales manager of the Olds Motor Works of Canada, and H. F. Blanchard, technical editor of Motor magazine.

Thursday the dealers will be taken to the General Motors Proving Grounds at Milford, Mich., where a special program has been arranged in their honor.

**FOLEY'S** HONEY—TAR COMPOUND

*For All Coughs and All Ages*

**Safe and Reliable**

Children like it. Mothers endorse it. All users recommend it.

ASK FOR THE LARGE SIZE A REAL ECONOMICAL BUY

SOLD AND RECOMMENDED EVERYWHERE

(Advertisement.)

STOMACH ULCER PAINS STOPPED OVERNIGHT!

No need to suffer another day with the agonizing pains of stomach ulcers. We positively assure you full relief without resorting to an operation.

If you or any of your friends are suffering the health-destroying ravages of stomach ulcers, or chronic acidosis, write at once for full particulars of the remarkable WOLFE'S ULCER and ACIDOSIS TREATMENT.

This treatment has been successfully used for more than 21 years, many doctors prescribing it regularly. It is now offered to the general public for the first time. It begins at once to give relief from the severe pain, vomiting and other discomforts and agonies, and from day to day the improvement is steady and increasingly rapid. No starvation liquid diet necessary. You can eat anything you wish after taking our treatment a few days.

Now you will be able to eat again as you did when a child; it is possible if you will take WOLFE'S ULCER and ACIDOSIS TREATMENT. The cost is very little and you are guaranteed your money back if it does not help you to your entire satisfaction. Write today for FREE particulars of our 16-day trial offer. Wolfe's Laboratories, Desk A-51, 415 East Pico, Los Angeles, Calif.

Cuticura Talcum Unadulterated Exquisitely Scented

(Advertisement.)

DANDRUFF Soon Destroys the Hair

If you want plenty of thick, beautiful, glossy, silky hair, do by all means get rid of dandruff, for it will starve your hair and ruin it if you don't.

It doesn't do much good to try to brush or wash it out. The only sure way to get rid of dandruff is to dissolve it, then you destroy it entirely. To do this, get about four ounces of ordinary liquid arvon; apply it at night when retiring; use enough to moisten the scalp and rub it in gently with the finger tips.

By morning, most, if not all, of your dandruff will be gone, and two or three more applications will completely dissolve and entirely destroy every single sign and trace of it.

You will find, too, that all itching and digging of the scalp will stop, and your hair will look and feel a hundred times better. You can get liquid arvon at any drug store. Four ounces is all you will need, no matter how much dandruff you have. This simple remedy never fails.

SUN-TELEGRAPH ADS ARE TRADE WINNERS

WILSON'S—The Men's Store of Pittsburgh—WILSON'S

January Clearance

*An Annual Event in Which We Offer Choice of Our Entire Stock*

Suits and Overcoats 25% Off

*Not a single garment reserved—'Stratford Clothes' and all our other nationally known makes included.*

$40.00 Suits and O'Coats...Now $30.00
$45.00 Suits and O'Coats...Now $33.75
$50.00 Suits and O'Coats...Now $37.50
$60.00 Suits and O'Coats...Now $45.00
$65.00 Suits and O'Coats...Now $48.75
$75.00 Suits and O'Coats...Now $56.25
$85.00 Suits and O'Coats...Now $63.75

*All other Suits and O'Coats—Including Full Dress and Tuxedos—25% off*

Our stock is a big one and whatever comes under the classification of a fine garment is embraced in the collection. Every one a buy for its style aside from its appeal of economy.

All Winter Haberdashery 25% OFF

"Vassar Swiss" and "Duofold" Underwear in winter weights—wool-lined gloves, mufflers, sweaters, wool-lined leather jackets and wool hosiery.

George M. Wilson
*The Men's Store of Pittsburgh*
Chamber of Commerce Building
Smithfield Street and Seventh Avenue.

BUSINESS TOOLS FOR 1928

DIARIES—CALENDARS AND DATE BOOKS

JANUARY SPECIALS

Daily Calendars Complete...38c
McCloy's Pocket Date Book...29c
300-Page Journal, Canvas Bound...$1.49
Box Files—Letter Size—A to Z Index Liberty...39c
Railroad Manila Second Sheet, 8½x11...58c per 1,000
3x5 Ruled Index File Cards...89c per 1,000
Mongol Pencils—No. 2...39c doz.
Mack Gem Paper Clips—No. 1 size...22c per 1,000
Rubber Bands—all sizes...$1.20 lb
Loose Leaf Ledger Outfit—9¼x11⅞—
  Complete With Sheets and Index...$5.95

642 LIBERTY AVENUE ATLANTIC 3737 · McCLOY'S · 642 LIBERTY AVENUE 3737 ATLANTIC

EVERYTHING FOR THE OFFICE

LET US SHOW YOU THE NEW 4-WHEEL BRAKES, CROSS-FLOW RADIATOR AND OTHER FEATURES.

-a Successful Six

now bids for Even Greater Success

*New in Style* from Radiator to Tail-Light Offering Scores of Vital Advancements including Four-Wheel Brakes *at No Increase in Price*

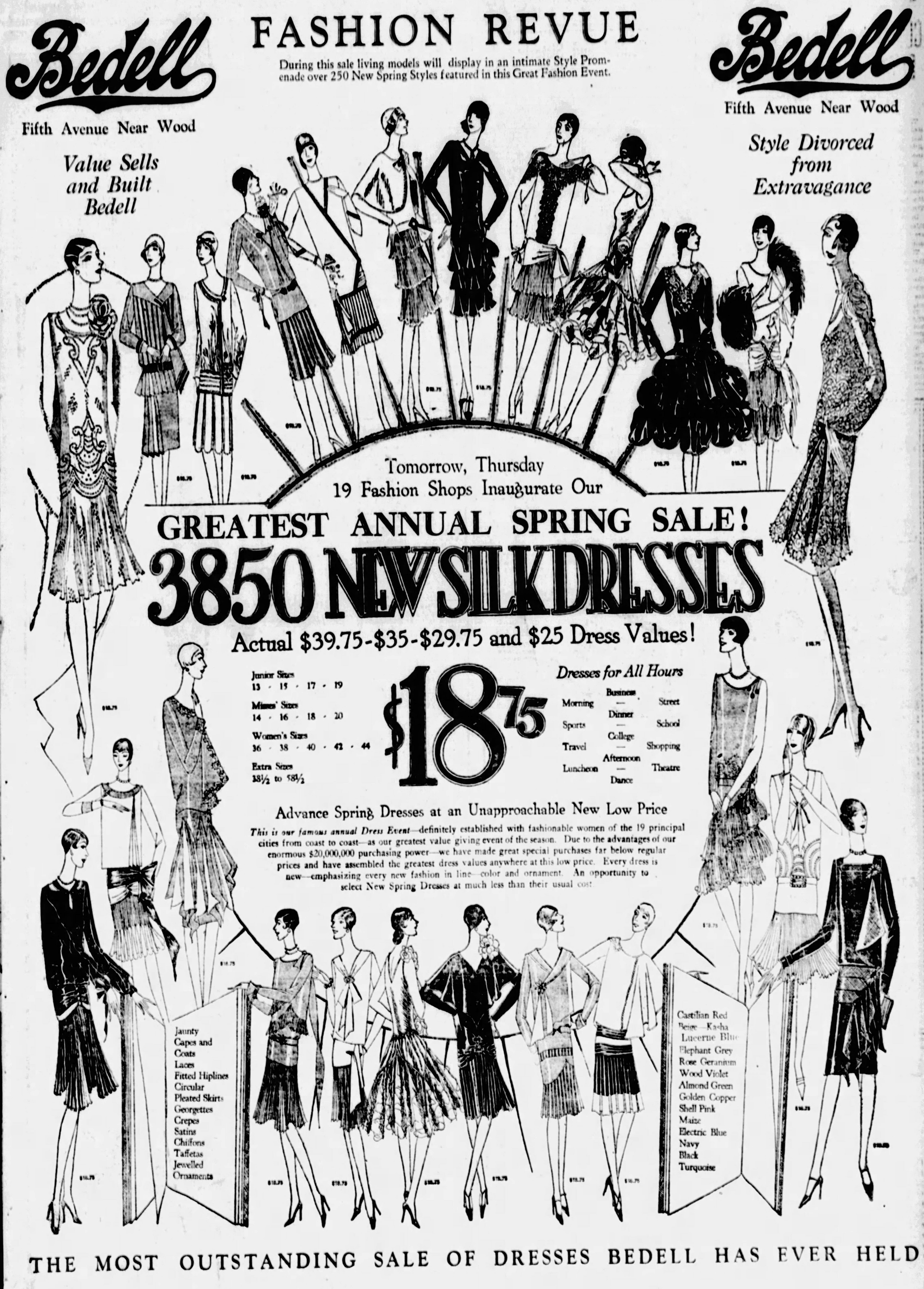
THE NEW SERIES PONTIAC SIX

*First Appearance Thursday*

ENGLERT-REHTMEYER CO.
MAYFLOWER 4760 · BAUM BLVD. AT CRAIG ST.

ASSOCIATE DEALERS

Avalon....Avalon Auto & Mach. Co.
Ambridge..Ambridge Auto Sales Co.
Bridgeville...Lani Garage
Coraopolis...Broadway Garage
Dormont......Alexander Motor Co.
Elizabeth...Hall & Morris
Heidelberg...Kumpf Garage
Homestead...Davis Motor Co.
McKeesport....Tube City Motor Sales
McKees Rocks...West Park Motor Co.
Millvale...Fugh Motor Co.
Natrona...Sillwell Motor Co.
Oakmont...C. E. Stoner
Pittsburgh (Butler St.) Flowers Auto Sales
Pittsburgh (E. E.) C. J. Siors Motor Co.
Pittsburgh (N. S.)...Brasecker Motor Co.
Sharpsburg...Fugh Motor Co.
Turtle Creek...Graham Auto Co.
West View...Brant's Garage
Wexford...Wexford Garage
Wilkinsburg......Rogers-Heck Motor Co.



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## THE MOST OUTSTANDING SALE OF DRESSES BEDELL HAS EVER HELD

# Stage and Screen

THE PITTSBURGH SUN-TELEGRAPH
WEDNESDAY, JANUARY 4, 1928

## Frizzle-Haired Clara to Quit Flapper Antics Long Enough To Do Lady Crook Portrayal

By LOUELLA O. PARSONS,

*Motion Picture Editor of Universal Service*

LOS ANGELES, Jan. 4.

CLARA BOW, the college boy's favorite flapper, is about to cease her flapperish ways and emerge as a demon of the underworld. Can you see the frizzle-haired Bow youngster playing a lady crook? Well, lots of times we need to put on glasses to properly visualize certain drastic changes and when Clara appears in "Ladies of the Mob" we shall need an extra pair of spectacles.

"Ladies of the Mob" deals with the feminine angle of crookology. In other words, the woman crooks of the underworld are featured with the men playing second fiddle. William Wellman, who directed "Wings," will manage the megaphone and the story is by Ernest William Booth.

At the beginning of this new year, Paramount makes no bones of saying that Clara is one of their greatest drawing cards. She is what the public wants—that's why there is a strong effort being made to get her the right stories.

Every now and then we see a familiar face at the studios—some headliner of yesterday. Virginia Pearson, than whom there was no greater vamp on the silver sheet a few years ago, is now at Metro-Goldwyn-Mayer, called hither by Irving Thalberg to play an important role in Norma Shearer's next picture, "The Actress," or if you prefer—"Trelawney of the Wells," the real name. Only a few weeks ago, I saw Edwin August who used to play opposite Mary Pickford and was one of the most famous leading men in the movies. Most of these players can come back if they choose. The memory of the public is long and stars who have achieved any sort of distinction are popular.

The chances are that Agnes Christine Johnston will be borrowed from Metro-Goldwyn-Mayer to write the scenario for "The Divine Lady." When Corinne Griffith and her husband, Walter Morosco, were bringing every pressure to bear and every resource at their command to obtain "The Outcast," Miss Johnston was expected to write the scenario. They didn't succeed in getting the film rights to "The Outcast," but now that they have "The Divine Lady" in the family, it wouldn't surprise me if Agnes would move over to First National. Miss Griffith likes her work.

Speaking of Miss Johnston, she will write the continuity of "Polly Preferred," for Marion Davies. Laurence Stallings will write the screen play. Miss Johnston who adapted "Beverly of Graustark," is past master in writing the type of comedy that Marion Davies does so well. Mr. Stallings, who has worked with King Vidor on various occasions, will bring all his skill as a writer into this picture, which is regarded by Metro-Goldwyn-Mayer as one of their interesting pictures for the coming year.

Richard Barthelmess has discovered that the truth is not always believed by his friends. He was kicked in the eye by a horse and given a shiner. When some of his well-meaning friends questioned the cause of the black eye, Dick waxed very indignant. "Can't a man's horse kick him," he asked, "without everyone in the world thinking he has been in a brawl?" The more Dick explained, the louder the laughter grew until at last a few of us said we believed his story. Dick, by the by, begins his picture "The Little Shepherd of Kingdom Come" in a few days.

## Two Concerts by Philharmonic This Week

The New York Philharmonic Orchestra will return to Pittsburgh for its second visit this season, in Syria Mosque, Friday night and Saturday afternoon, January 6 and 7. Willem Mengelberg will conduct. The program for Friday night will feature Haydn's Symphony in E-flat major. Other works on the Friday program are Overture to "The Bartered Bride," by Smetana; "Istar," by d'Indy, and "Iberia," by Debussy. The major work for Saturday afternoon is the Cesar Franck Symphony in D minor, other numbers including Weber's Overture to "Oberon;" Stravinsky's "Scherzo Fantastique," and "La Valse," by Ravel.

Thursday evening these programs will be analyzed in an informal talk by Charles N. Boyd, at the Pittsburgh Musical Institute. Piano illustrations will be given by Dallmeyer Russell and William H. Oetting. This event is free to the public.

## Soulful and Sisterly

*SALLY O'NEIL and MOLLY O'DAY, sisters appearing as sisters in scene from "The Lovelorn," film based on the Beatrice Fairfax serial recently published in The Sun-Telegraph.*

## TWO PLAYS NEAR END OF RUNS

A matinee performance of "The Shanghai Gesture," starring Florence Reed, is being given in the Alvin today. The final performances of the two-week engagement will be given Saturday afternoon and evening.

A matinee of "Saturday's Children" is scheduled for the Pitt Thursday afternoon. The engagement of two weeks will close Saturday with matinee and evening performances of this comedy, which features Ruth Gordon.

Opening Monday evening, January 9, for one week the Pitt will p[illegible] Holbrook Blinn and his company in Ferenc Molnar's comedy, "The Play's the Thing," the English text being by P. G. Wodehouse. In Mr. Blinn's support are Martha Lorber, Hubert Druce, Gavin Muir, Harry Mestayer and Ralph Nairn.

"Bye, Bye, Bonnie," a musical comedy featuring Mabel Withee, will follow "King of Kings" in the Nixon, opening Monday evening January 16. Other attractions booked for the Nixon include Eddie Dowling in "Honeymoon Lane," Lenore Ulric in "Lulu Belle," George M. Cohan's "The Merry Malones," the musical comedy, "Hit the Deck," and Ziegfeld's "Follies," with Eddie Cantor.

The seat sale for "The King of Kings," opening the second week in the Nixon next Monday, will open Thursday. The last performance will be given Saturday evening, January 14.

Jane and Katherine Lee, who, as versatile youngsters known as the Lee Kids, made a name for themselves in vaudeville and the movies, have grown up and they are coming to the Davis next week to headline the Keith-Albee program.

Francine Larrimore comes to the Alvin the night of January 9 in "Chicago," a play by Maurine Watkins, a former newspaper reporter, which joshes the laxity of American laws which allows so many criminals to go free. The sale of seats will begin Thursday morning.

## DANCING FEATURED IN FLOTILLA CLUB

The third of the New Year's week dance programs is to be heard tonight at the Flotilla Club, foot of Wood street, on the Monongahela River, by Etzi Covato's orchestra, Milt Merril, director. These special programs of dance music have been arranged for each night this week.

## FILMLAND

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DeLuxe Stage Program
CLARION TRUMPETERS
FRANK LOFORESE, Basso

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THREE COMPLETE SHOWS DAILY
Continuous 12:15 to 11:00 P. M.
Four on Saturdays, Noon to 11:30 P. M.
KEITH-ALBEE VAUDEVILLE
PRICES—UNTIL 5:30 MON. TO FRI. BAL. & MEZ.—35c; ORCHESTRA 50c
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EDDIE FOY
With Monica Skelly & Hal Munnis in "THE FALLEN STAR"
GALLA-RINI & SISTER
The Versatile Musicians in 'What Next'
DAVE VINE From "Just Up the Street There" | HERBERT FAYE & COMPANY
THE SIX CRACKERJACKS
THE TWO HARLEQUINS
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May McAvoy—Conrad Nagel

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"THE FAIR CO-ED" Marion Davies

ROWLAND Wood St., Wilkinsburg
VAUDEVILLE
"Her Wild Oat" COLLEEN MOORE

COLONIAL Wood St., Wilkinsburg
"The Bugle Call" JACKIE COOGAN

ARSENAL BUTLER AT MAIN
Shirley Mason Wm. Collier, Jr. "Stranded"

STRAND FORBES AT ATWOOD
"Pajamas"—Olive Borden

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## WEDNESDAY RADIO PROGRAM

EASTERN STANDARD TIME.

### LOCAL

12:00 NOON.

**KDKA** (316)—Markets, weather.
**WJAS** (270)—Lutheran Church services.

12:15 P. M.

**WCAE** (461)—Music.

12:45 P. M.

**WJAS** (270)—Pathephonic period.

1:35 P. M.

**WJAS** (270)—Phonograph records.

2:00 P. M.

**WJAS** (270)—Markets.

2:10 P. M.

**WJAS** (270)—Popular numbers.

3:00 P. M.

**KDKA** (316)—Musical masterpieces.

3:45 P. M.

**WCAE** (461)—Song hits.

4:00 P. M.

**KDKA** (316)—Time, weather, markets.
**WCAE** (461)—Orthophonic hour.
**KQV** (270)—Phonovox music.

4:30 P. M.

**WCAE** (461)—Olga Mundy.

5:00 P. M.

**KDKA** (316)—Time, markets.
**WCAE** (461)—Children's period.

6:00 P. M.

**WCAE** (461) — Waldorf - Astoria music.
**KQV** (270)—Popular numbers.

6:15 P. M.

**KDKA** (316)—Little Symphony.

6:30 P. M.

**KQV** (270)—Musical review.

7:00 P. M.

**KDKA** (316)—Time, University of Pittsburgh address.
**WCAE** (461)—Orchestra.

7:05 P. M.

**KQV** (270)—Pianist.

7:15 P. M.

**KDKA** (316)—"Political Situation in Washington."
**WCAE** (461)—Emory mid-week service.

8:00 P. M.

**KDKA** (316)—Champion Sparkers.
**KQV** (270)—Studio program.

8:30 P. M.

**KDKA** (316)—Sylvania Foresters.
**WCAE** (461)—Orchestra.

9:00 P. M.

**KDKA** (316)—Variety hour from WJZ.
**WCAE** (461)—Troubadours.
**WJAS** (270)—Kolster radio hour.

9:30 P. M.

**WCAE** (461)—Silvertown orchestra and tenor.

10:00 P. M.

**KDKA** (316)—Time, weather.
**WJAS** (270)—Columbia hour.

10:30 P. M.

**WCAE** (461)—National Grand Opera presentation.

11:30 P. M.

**WCAE** (461)—Orchestra.

### OUTSIDE PITTSBURGH

6:00 P. M.

**WEAF** (492) New York—Waldorf music.
**WJZ** (454) New York—Dance band.
**KMA** (395) Shenandoah — Cornhusker trio.

6:15 P. M.

**WCCO** (405) Minn.-St. Paul—Children's hour.
**WLS** (345) Chicago—Organ.
**WOR** (422) Newark—Studio.

6:30 P. M.

**WCAU** (261) Philadelphia—Golden Dragon orchestra.
**WJR-WCX** (441) Detroit — Goldkette's ensemble.
**WJZ** (454) New York—Highlanders.
**WJAY** (227) Cleveland—Dinner concert.

7:00 P. M.

**CFCA** (357) Toronto—Canada Dry orchestra.
**WCAU** (261) Philadelphia—Club Madrid orchestra.
**WJR-WCX** (441) Detroit—Blue Room orchestra.
**WRC** (469) Washington—Kitt hour of music.
**WEAF** (492) New York — Synagogue services.
**WJBT** (389) Chicago — Violoncello recital.
**WJAX** (337) Jacksonville — Columbia records.
**WPG** (273) Atlantic City—Dinner music.
**WRVA** (254) Richmond—Acca Temple Theater.
**WBZ** (333) Boston—Statler orchestra.
**WLS** (345) Chicago—Supperbell.
**WHN** (395) New York—Cotton Club orchestra.
**WOR** (422) Newark — Commodore ensemble.

7:15 P. M.

**WCCO** (405) Minn.-St. Paul—Concert.
**WSM** (337) Nashville—Concert.

7:30 P. M.

**WCAU** (261) Philadelphia—Instrumental trio.
**WJR-WCX** (441) Detroit—Balladiers.
**WMAQ** (447) Chicago—Dinner orchestra.
**WJBT** (389) Chicago—Terrace Garden orchestra, tenor.
**WLS** (345) Chicago—Sports; orchestra.
**WHO** (535) Des Moines—Christensen's orchestra.
**KSO** (405) Clarinda—Duncan Sisters.

7:40 P. M.

**WGN** (416) Chicago—Ensemble, string quintet.

7:45 P. M.

**WJZ** (454) New York—"Political Situation in Washington."

8:00 P. M.

**WDAF** (370) Kansas City—Katz Boys.
**WIP** (349) Philadelphia—Fireside hour.
**WEAF** (492) New York—Moments in history.
**WJZ** (454) New York—Sparkers.
**WBBM** (389) Chicago—Concert.
**WJAZ** (263) Chicago—Concert.
**WGY** (380) Schenectady — Remington band.
**WOR** (422) Newark—Corby hour.

8:20 P. M.

**WLS** (345) Chicago—Tenor.

8:30 P. M.

**WOW** (508) Omaha—Orchestra.
**KOA** (326) Denver—Brown Palace orchestra.
**KFI** (469) Los Angeles—Cotton Club orchestra.
**KTHS** (384) Hot Springs—Dornberger's orchestra.
**CFCA** (357) Toronto—Schubert Centenary program.
**WJR-WCX** (441) Detroit — The "Pioneers."
**WEAF** (492) New York—Aeolian recital.
**WJZ** (454) New York—Sylvania Foresters.
**WPG** (273) Atlantic City—Concert orchestra.
**WHO** (535) Des Moines—Rollins orchestra.

9:00 P. M.

**KTHS** (384) Hot Springs — Specialties; novelty songs.
**WJR-WCX** (441) Detroit—Dance hour.
**WEAF** (492) New York—Troubadours.
**WJZ** (454) New York—Variety hour.
**WBBM** (389) Chicago—Guest artist recital.
**WLS** (345) Chicago—Allstate hour.
**WHN** (395) New York—Satellites.
**WOR** (422) Newark—Kolster hour.

9:10 P. M.

**WRVA** (254) Richmond—Light opera.

9:15 P. M.

**WKBW** (217) Buffalo — Radio prayer service.
**WPG** (273) Atlantic City—Traymore orchestra.

9:30 P. M.

**KOA** (326) Denver — Tell-Me-A-Story hour.
**KFI** (469) Los Angeles—Hal Champ's orchestra.
**CFCA** (357) Toronto—Parker's orchestra.
**WJR-WCX** (441) Detroit—Old-time song revue.
**WEAF** (492) New York—Zipper orchestra.
**WBBM** (389) Chicago—Super Ball entertainers.
**WJAY** (227) Cleveland—Vocal.

9:45 P. M.

**WGBS** (349) New York — "Light and Airy."

10:00 P. M.

**KOA** (326) Denver—Orchestra; soprano.
**WJR-WCX** (441) Detroit—Violinist; soprano.
**WFLA** (517) Clearwater—Radio ramble.
**WBBM** (389) Chicago—Harry, hay and gang.
**WOAI** (500) San Antonio — Utah program.
**WPG** (273) Atlantic City—Knickerbocker artists.
**WRVA** (254) Richmond—Southern serenaders.
**WGY** (380) Schenectady—Studio.
**WBZ** (333) Boston—Saxophone, piano.
**WLS** (345) Chicago—University of Chicago choir.
**WOR** (422) Newark—Columbia hour.

10:30 P. M.

**KFI** (469) Los Angeles—Detective stories.
**WJR-WCX** (441) Detroit — Personality girls.
**WDAF** (370) Kansas City—Cavaliers.
**WEAF** (492) New York—"Victory" hour.
**WGN** (416) Chicago—Mexican baritone.
**WLS** (345) Chicago—Organ, tenor.
**WMC** (517) Memphis—Studio.

11:00 P. M.

**KFI** (469) Los Angeles—Contralto, pianist, reader.
**WJR-WCX** (441) Detroit—Blue Room orchestra.
**WMAQ** (447) Chicago—Stevens orchestra.
**WPG** (273) Atlantic City—Follies Bergere orchestra.
**WOR** (422) Newark—Royal orchestra.

11:10 P. M.

**WGN** (416) Chicago — Sam 'n' Henry; music box.

11:30 P. M.

**WJR-WCX** (441) Detroit—Dream Blowers.
**WCCO** (405) Minn.-St. Paul—Dance orchestra.
**WSM** (337) Nashville—Tennesseans orchestra.
**WEAF** (492) New York—Manger orchestra.
**KYW** (526) Chicago—Hamp's serenaders.

11:40 P. M.

**WGN** (416) Chicago—Melody time.

12:00 MIDNIGHT.

**KFI** (469) Los Angeles—Vagabond hour.
**WJBT** (389) Chicago—Variety program.

12:30 A. M.

**WCCO** (405) Minn.-St. Paul—Organ.

12:45 A. M.

**WDAF** (370) Kansas City—Nighthawk frolic.

1:00 A. M.

**KFI** (469) Los Angeles—Modern music.
**WBBM** (389) Chicago—Midnight frolic.

1:10 A. M.

**WLIB** (416) Chicago—Dance orchestra.

## CELEBRATE GOLDEN WEDDING ANNIVERSARY

NEW PHILADELPHIA, O., Jan. 4.—Attorney and Mrs. Henry Bowers, parents of two Lutheran clergymen, Rev. Charles R. Bowers, Sunbury, Pa., and Rev. Roy S. Bowers, Bucyrus, celebrated their golden wedding anniversary yesterday.

Tower
Castle Cone
RADIO SPEAKER
$11.95

## NO CHRISTMAS BILLS FOR THEM

1
4% Interest

HOW would you like to have someone hand you a nice check to pay all your Christmas shopping bills? It would be very helpful, wouldn't it?

Hundreds of Pittsburghers received checks to pay their Chistmas shopping bills this Christmas from The Colonial Trust Company.

You can be among that number next Christmas. Enroll now in one of the Christmas Savings Clubs at The Colonial. You can deposit as little as you like . . . 25c a week, 50c, $1.00, $2.00, up to $10.00 a week. Next Christmas you will receive a check for $12.50 to $500.00 . . . plus interest.

Time for enrollment is getting short now. Do it now!

Enroll NOW

THE COLONIAL TRUST Co.
Christmas Saving Club
for 1928

217 Fourth Ave. 414-416 Wood St. 314-318 Diamond St.

---

# McCreery

*The McCreery Beauty Shop Is Well Prepared to Give You Efficient and Expert Service in Manicuring, Waving, Cutting and Massage*
*(McCreery—Fifth Floor)*

*Merville Silk Hosiery—Exclusive With McCreery—Durable Service Weight, $1.85 Pair—Beautiful Chiffon Silk, $1.65 Pair. In Fifteen Shades*
*(McCreery—Street Floor)*

Presenting the New

## Printed Silks

### Advance Spring Styles—Prints That Lead the Mode for the New Season

Firmly woven all-silk crepe printed in multi-colored or single toned patterns on pastel, medium or dark grounds. Designs are formal, geometric, futurist. Over 30 new Spring patterns in the assortment—embracing a choice variety of the best colors. 39 inches wide.

**$1.65** and **$1.95** Yard

Chiffon prints in new French patterns by one of America's foremost silk printers—new correctly styled fashion fabrics in designs and colors of the hour—available at McCreery right at the moment Paris is advocating these new fabric creations.

**$2.95** Yard

*(McCreery—Second Floor)*

## New Wash Fabrics

For Southland Wear—for Women Who Do Their Spring Sewing Early

### Flower Printed Swiss Organdies

New large and medium patterns whose effectiveness is apparent at a glance. A rich, permanent finish that retains its beauty after repeated tubbings. 45 inches wide. Yard, **$1.00**

### Printed Broadcloths

Patterns and color combinations so smart, so new and so effective that they are meeting instant approval—figures, multi-colored cluster stripes. 36 inches wide. Yard, **65c**

### Everfast Ginghams

Rich true plain colors—fast to the sun, to tubbing, even to boiling—fabrics that will "make up" into charming frocks for girls and women—for pajamas, quilts, draperies, etc. Yard wide. Yard, **59c**

*A Complete Pattern Service Offering McCall, Pictorial Review, Butterick and Elite Styles Patterns.*
*(McCreery—Second Floor)*

A Pre-Arranged Event of Unusual Opportunity

## Annual Selling of Sample Handkerchiefs

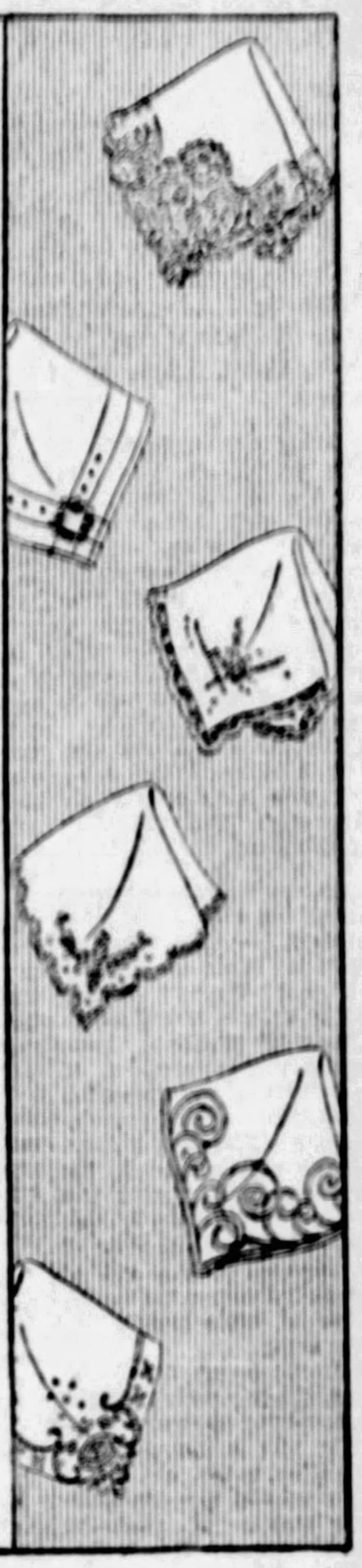
Personally negotiated with the foremost manufacturers to afford McCreery customers the opportunity of exceptional savings on the purchase of quality handkerchiefs. Sample lines were secured at most favorable concessions—those handkerchiefs the distributor chose to represent his entire stocks—hundreds of different patterns—often but one of a design—in linen, batiste, silk and Georgette.

| | |
|---|---|
| **17c** | *Women's White Linen Handkerchiefs with wide or narrow hems. All-linen Lace-edged Novelties. White and Colored Prints. Scalloped Handkerchiefs with cut-out designs. Swiss Scalloped Novelty Handkerchiefs.* |
| **27c** | *White Handkerchiefs with Porto Rican hand embroidery in colors. Linen Handkerchiefs embroidered in white. Printed Georgettes. White and Colored Novelties. White Linen with colored lace edges. Scalloped Madeira Handkerchiefs.* |
| **47c** | *Lace Bordered Linen Handkerchiefs. Hand-embroidered lace-edged Linens. Colored Handkerchiefs with contrasting embroidery. Lace-trimmed Georgettes. Real Madeira and Cut Work Handkerchiefs.* |
| **67c** | *Box of Three Georgette Handkerchiefs, painted and stitched in color. Three Swiss Handkerchiefs with deep corners of embroidered lace. Linen Handkerchiefs with wide lace borders. Real Madeira Handkerchiefs.* |

### Men's Linen Handkerchiefs

*Fine White Linen Handkerchiefs with hems of ¼-inch width. Every one full size.* **17c**

*(McCreery—Street Floor)*



Pronounced Savings! In the Selling of

## McCreery Blankets

St. Marys Pure Wool Plaid Blankets—Cut and bound single, with satin ribbon binding.
72x84 inches, **$26.50** Pair
60x84 inches, **$22.50** Pair

St. Marys White Wool Blankets. 60x84-inch size, cut and bound single, with satin ribbon binding and fancy blue, pink, green or orchid border. **$18.50** Pair

"McCreery Special" All-Wool Plaid Blankets—Block plaids; sateen bound. 66x80 inches. **$9.50** Pair

Fluffy, All-Wool Plaid Blankets—plaid effects with matching sateen binding. 70x80 inches. **$8.65** Pair

Excellent quality country made All-Wool Blankets in blue, rose, orchid, tan, grey or green-and-white plaids. Sateen bound. 66x80 inches. **$6.95** Pair

*(McCreery—Second Floor)*

Tomorrow—Second Day of the McCreery

## Semi-Annual Shirt Sale

Featuring New Merchandise—Shirts of Standard McCreery Quality Extraordinarily Priced **$1.55** Six for $9.00

Quality will out! The tremendous response to our initial announcement proved beyond question Pittsburgh's appreciation of McCreery quality and of the outstanding values that pertain in these twice-yearly shirt sellings.

The sale continues tomorrow—offering tremendous variety of fine fabrics and new patterns to please every possible taste—stripes, checks, jacquards, figures and plain colors.

### Collar-to-Match and Collar-Attached Styles

Woven Madras
Roman Striped Madras
Novelty Madras
Jacquard Madras
Rayon Striped Madras
Oxford Cloth
End-and-End Madras
Whipcord
Rayon Striped Broadcloth
Satin Striped Broadcloth

### Featured in the Selling—Regular $1.95 "Mersco" White English Broadcloth Shirts

Genuine imported English broadcloth—fine-count, heavy and lustrous—tailored to our exacting requirements and sponsored as our exclusive brand. Remarkably fine shirts at their regular stock price—proportionately greater values now. **$1.55** Six for $9.00

Collar-Attached and Neckband Styles.
Sizes 14 to 18—Sleeve Lengths 33, 34 and 35.

*(McCreery—Street Floor)*

## COATS REDUCED

Featuring Important Groupings

Hundreds of the distinguished high type coats, for which McCreery is so favorably known, greatly price-lowered for immediate clearance.

**$210** **$149** **$79**

The very cream of the Winter's luxurious fashions—velvet coats with full furred applications of Rock Sable, silk broadtail cloth with revers and swirling cuffs of Fisher Fitch or with deep borders of Chinchillette, coats of Alexa, Duroveila, Malina and Donera collared and cuffed with dark natural Skunk, with Platinum or Beige Wolf, with Silver Kit Fox, with Caracul.

## Fur Coats Reduced

A Timely Offering! Coats From Our Regular Stock

**Reduced to $195.00**

Black Caracul Coats with Pointed Fox
Sealine Coats (Seal Dyed Coney) with Fox or Skunk

**Reduced to $250.00**

Hudson Seal (Dyed Muskrat) Coats with Squirrel Trims
Hudson Seal Coats (Dyed Muskrat) with self trimming
Cocoa American Broadtail Coats
Leopard Coats with Beaver
Scotch Mole Coats, Self Trimmed

**Reduced to $295.00**

Hudson Seal (Dyed Muskrat) Coats with Black Lynx, Beige or Viatka Squirrel, or Kolinski Collars and Cuffs
Scotch Mole Coats with Fox Collars

**Reduced to $395.00**

Unplucked Otter Coats with Beaver Collars
Rich Dark Raccoon Coats
Nutria Coats with Squirrel Trimming
Beaver Sports Coats

**Reduced to $445.00**

Grey American Broadtail Coats with Squirrel Trims
Beige American Broadtail Coats with Fox Collars
Japanese Weasel Coats in Tailored Style
Alaska Seal Coats, Self Trimmed

*(McCreery—Third Floor)*

# PATRICIA PITT'S SPRIGHTLY COMMENT ON SOCIETY HAPPENINGS

## Society Decides to 'Call It a Year' as Far as 'Deb' Cotillions Are Concerned

IT SEEMS that there is to be just the one cotillion for the debutantes at the Pittsburgh Club this season—the one which was held December 13. As you know, the committee canceled the cotillion which had been tentatively scheduled for last night and has decided now to "call it a year," at least as far as these dances are concerned,

* * *

Another January date selected is Saturday, January 14. which Dorothea Chess, daughter of Mrs. Walter Chess of Bennington avenue, has chosen for her marriage to Robert Markham Marshall of Pittsburgh.

The ceremony is to be performed at 12:30 o'clock in the Church of the Redeemer by the rector, the Rev. Dr. Robert Nelson Meade, and will be followed by a small breakfast at the house. Dorotheas' only attendant will be her small niece, Cynthia Stowe Heffron, daughter of the John M. Heffrons of Greenwich, Conn. Mrs. Heffron, you remember, was Mary Olivia Chess.

* * *

Young Nancy Lee Myers, who is home from the Erskine School in Boston for the holidays, was guest of honor last night at a dance which her father and mother, Mr. and Mrs. J. Frederic Byers of Sewickley Heights, gave in the Allegheny Country Club. The guests, of course, consisted of boys and girls of the younger school group, most of whom are leaving in a day or two to return to their studies.

Before the dance Mr. and Mrs. William W. Collin, Jr., of East drive, Edgeworth, were hosts at a dinner in the Edgeworth Club for their daughter, Georgiana.

* * *

A beautiful cathedral wedding of this morning was that of Virginia Josephine Heyl, daughter of the Edmund Wendell Heyls of Bigelow boulevard, and Winfield Holden Binns, son of Mr. and Mrs. Edmund Hussey Binns of Woodland road. The ceremony was performed at 11 o'clock. St. Paul's was decorated with masses of palms and ferns, and at the altar were huge urns of roses.

The bride was given away by her father, and her wedding gown was of Callot satin with a yoke of rose point lace. The full court train of satin was covered with a veil of rose point, an heirloom in the family, and she carried white orchids and lilies of the valley.

Mrs. Raymond Joseph O'Reilly of Indianapolis was her sister's matron of honor, appearing in antique ruby velvet made with a flounced skirt and bolero effect bodice, and carrying yellow roses and blue iris. Similarly made dresses of sandstone velvet were worn by the bridesmaids, Adelaide Hughes of Brooklyn, N. Y., Katherine Reilly of this city, and Mrs. Hilary Cornell of Philadelphia, the former Madeleine Binns. The small flower girls were Virginia and Dorothy O'Reilly, daughters of the matron of honor, and they wore frocks of red velvet and carried Colonial bouquets of red and silver wedding roses.

Kenelm Binns was his brother's best man and the ushers included Sidney Binns, another brother; John O'Reilly, Jr., of Belmar, N. J.; Maurice Salembier, Jr., of Manhasset, Long Island; Mary Hughes, of Brooklyn; Hilary Cornell, of Philadelphia, and Gilbert Heyl, brother of Virginia.

A breakfast in the Pittsburgh Country Club followed the ceremony. Mrs. Heyl wore black velvet while Mrs. Binns appeared in taupe velvet and Renaissance lace. Their corsages were of lavender orchids.

Mr. Binns and his bride are to sail on Friday on the Aquitania for an extensive trip through Europe.

* * *

La Salle Dorrance, daughter of Dr. and Mrs. Harold J. Dorrance, of North Negley avenue, with Mary Sutton and Marion Goodwin, the Charleston, S. C., girls who spent the holidays with the Dorrances, left Monday night to return to school in Charleston. They spent the day yesterday with Mrs. Jerome Fianciulli, of Connecticut avenue, Washington, who is an aunt of the Southern girls, and then went on last night to South Carolina.

* * *

The Daniel M. Clemsons, of "Highmont," Fifth avenue, who spend their winters in Pasadena, expect to leave next Tuesday for California and will remain there until late in April. Their headquarters will be at the Hotel Huntington in Pasadena.

* * *

Lorena Orr Chapter No. 18, O. E. S. will hold the fifth in a series of card parties tomorrow night following a short business meeting. Euchre and "500" will be played. Mrs. Mary Virginia Gibson is worthy matron of the chapter.

* * *

Mr. and Mrs. George M. Eaton, of "Ye Olde Heidelberg," Braddock avenue, East End, announce the engagement of their daughter, Miss Dorothy P. Eaton, to William R. Davis, son of Mr. and Mrs. George C. Davis, of Spokane, Wash. Miss Eaton, who is a Thurston School girl, is returning to Wellesley College, where she is a junior. Mr. Davis was graduated from Washington State College and is a member of the Omega Phi fraternity.

* * *

Dr. and Mrs. Herbert Percy Christman, of McKennan avenue, have made known the engagement of their daughter, Miss Martha Zilpha Christman, to Robert James Murray II, son of Mr. and Mrs. Eugene Murray, of Thorn street, Sewickley. A late winter wedding is planned. Miss Christman is a graduate of Washington Seminary and Mr. Murray is a Lafayette College man.

* * *

The photograph published by The Sun-Telegraph on December 21 as that of Miss Emilie Wright, fiancee of Graham Johnston, has been found to be incorrect and due apology has been made to Miss Wright. The picture was sent as a part of the service given by Fotograms, of New York, a concern which specializes in providing photographs for newspapers. In justice to Fotograms, it must be said that this is the first occasion in the experience of The Sun-Telegraph in which it has been found in error.

* * *

Herman Fine, of Bartlett street, announces the engagement of his daughter, Miss Rebecca Ernest Fine, to Bennett Gershon Davis, son of Mrs. Barnett Davis, of Aiken avenue.

Patricia Pitt

### RETURNS TO SCHOOL

Miss Harriett Wilson, daughter of Dr. and Mrs. John Wilson, of Haywood street, has returned to Sweet Briar College after spending the holidays here.

MISS HARRIETT WILSON

### DR. DUNCAN LAUDS EFFORTS OF WOMEN

"When anyone is able to do as much as Maude Royden in her preaching center, she ought to be received here with open arms, no matter what her personal idiosyncracies," said the Rev. W. Wofford T. Duncan, speaking yesterday before the Woman's Club of the City of Pittsburgh. Dr. Duncan's subject was "Woman and Clubs," developing which he spoke first of the traditional attitude towards women and of how they were disparaged and despised by men through the early Christian centuries. Even in Massachusetts, Dr. Duncan reminded his hearers, it was once considered a waste of time to teach women the back of the arithmetic books. He pointed out that many famous men, Mendelssohn, Eli Whitney and Elias Howe among them, actually owe their fame to their wives or sisters' genius and inspiration.

Speaking of the refusal to allow Miss Royden to speak because she smokes, Dr. Duncan said "It would seem as if the expression of narrowness had gone over to women." Clubs, he said, are a call to responsibility and an expression of a larger conception of life through which women are coming into their proper place which for centuries has been denied them. Only in proportion as Christian ideals become dominant will the liberation of women become adequate, he concluded, pleading for the building up of a body of sentiment against war. "War is a disorderly way of disposing of international business," he said.

Music for the afternoon was furnished by Miss Esther B. Edmundson, a soprano with a pleasing voice, who was accompanied by Mrs. George D. Herwig. Mrs. S. Stingel was chairman for the meeting and Mrs. Joseph B. Drake was in the chair for the business meeting.

* * *

"Celebrities who have met me" was the original response to roll call given yesterday at the Bellevue Round Table meeting. Mrs. H. C. Holman of Meade avenue was hostess for the meeting and the luncheon which preceded it. The program of talks and papers was given by Mrs. T. H. Hamilton, Mrs. Roy Roberts, Mrs. Walter P. Seibert and Mrs. Harry Howard, on "The Business of Being a Woman,' "Advantages and Mistakes of the Twentieth Century Housewife," "The Relation of Food to Mental and Physical Efficiency" and "The Housewife as an Efficiency Engineer."

* * *

Mrs Dorothy Darr Morgan of Minneapolis, lyric soprano, appeared as guest singer yesterday on the program given by the Tuesday Musical Club. The program, which was arranged by Ruth Bowers Gibson, also included numbers by Viola Karlson Byrgerson contralto; Marjorie Leslie Scott, violinist; Henrietta Meyer Bodycombe, pianist; Caroline Himelblau, contralto, and Estelle Healy Close, who gave a reading of Wilde's "The Happy Prince," with piano accompaniment by Miss Eidtha Weikal. The other accompanists were Marion Clark Bollinger and Marion Deuel McDade.

* * *

The State Federation of Temple Sisterhoods will hold its annual session Januray 8 to 11 in the Hotel Sterling, Wilkes-Barre. Among the Sisterhood members attending from Pittsburgh will be Mrs. Frederick Johnston, and Mrs. Saul Levine, president and first vice-president of the Rodef Shalom Sisterhood; Mrs. Chester Kaufmann, Mrs. Julius Baer, a member of the executive board of the state; Mrs. J. de S. Freund and Mrs. Joseph Jackson, first vice-president of the state.

* * *

Outlook Alliance members will have the second of their literary luncheons in the Congress of Clubs tomorrow. The Rev. Dr. Albert Edward Day, pastor of Christ Methodist Episcopal Church, will be the speaker, his subject, "South America." Mrs. Edwin D. Miller, chairman of the educational department of the Congress, will tell of the work of the "Better Magazines Council." Mrs. John Colclough is in charge of reservations.

* * *

Two new members of the Business and Professional Women's Club will present the program for tomorrow night's meeting in the Fort Pitt Hotel. Miss Grace N. Fisher will talk on "Budgeting One's Clothes" and Mrs. Anne Mathews will give several readings. A reception for all new members will follow.

* * *

Mrs. J. E. Johnston, of Dunmoyle place, was hostess for the Criterion Club meeting last night, when Mrs. E. S. Hammett had a paper on Hamlin Garland, and Elmer L. Kidney discussed "The Trend of Twentieth Century Poetry." Music was furnished by Miss Alice Davis, soprano, accompanied by Miss Annie Kurtz.

* * *

At yesterday's meeting of the Health Colony Club, Mrs. C. B. McFail described in detail London, her native city, and many of its ancient customs. One such was the presentation of the golden key of the city and the pearl sword of Queen Elizabeth by the Lord Mayor of London each time the King enters the city.

* * *

"A New Play for the Old World," by Mrs. Elmer L. Kidney; "Our Wartime President," by Mrs. James M. Ferguson, and a current events discussion led by Mrs. Oliver M. Waddell made up the program for the Bellevue Literary Club meeting yesterday. Mrs. Davis Scott of Harrison avenue was hostess.

Grabowsky's
1875 1928

ANNUAL JANUARY SALE

25% off

ENTIRE STOCK

Fur Coats

With Special Emphasis on These Groups

**$395 Fur Coats**
Mole
Hudson Seal
Australian Opossum
Russian Pony
Civet Cat
Natural Muskrat
$296.25

**$485 Fur Coats**
Raccoon
Black Caracul
Hudson Seal
Arianna Otter
Black Russian Pony
Tropical Seal
Barondaki
$363.75

**$650 Fur Coats**
Black Caracul
Hudson Seal
American Broadtail
Black Russian Pony
Natural Nutria
Japanese Weasel
$487.50

**$750 Fur Coats**
Alaska Seal
Natural Squirrel
Cocoa Caracul
Hudson Seal
Natural Beaver
Gray Persian Lamb
$562.50

**$900 Fur Coats**
Persian Lamb
Hudson Seal
Natural Nutria
Gray Persian Lamb
Gray Caracul
$675.00

**$975 Fur Coats**
Leopard
Gray Caracul
Hudson Seal
Japanese Mink
Black Caracul
$731.25

ALL OTHER FUR COATS AT CORRESPONDING SAVINGS

Grabowsky's
514 and 516 WOOD STREET :: PITTSBURGH

MEYER JONASSON & Co.
LIBERTY AND OLIVER AVENUES. ATLANTIC 6200

To Clear

DRESSES

$18.75
*Up to $29.75 Values*

ABOUT 250 dresses are assembled in this one group. Tailored modes for office, street or classroom, and an excellent selection of styles for informal afternoon functions.

Among the fabrics you will find Canton Crepes, Georgettes, Satins and also Combinations of Velvet-and-Silk Crepes. The color range consists of black and the season's popular light and medium shades.

Women's and Misses' Styling and Sizes from 14 to 44

$39.50
*Up to $69.75 Values*

THIS group offers about 125 dresses. They are distinctively styled modes which included the most popular of the season's colors and fabrics for afternoon wear.

Silk Crepes, Satins, Metallic Brocades, Novelty Velvets and Crepe-and-Velvet combinations. Many are individual models which are replicas of Paris imports. The color range presents black and a selection of light and medium shades.

Women's and Misses' Styling and Sizes from 14 to 42

*—Second Floor—*

Coats to Clear
*Women's and Misses'*

COMPREHENSIVE choosing in this group of Sports and Dressy modes. Broadcloths, Velveteens, Bokhara, Dovebloom, Plaids and other fabrics. Collars, cuffs and borders of Kit or Cross Fox, Squirrel, Beaver, Caracul, Skunk and other peltries. Black and a selection of popular shades.

$44.75
*Formerly $59.75 to $89.75 Values*

*All Other Cloth Coats Similarly Reduced*

*—Third Floor—*

1887 1928

Largest Jewelry Establishment in Pittsburgh

Invest Your New Year's Dividends in Something Lasting and Beautiful.

PEARLS

The HARDY & HAYES Co.
Hardy & Hayes Building
Wood St. at Oliver Ave. Pittsburgh

*Visit the Gift Shop, Second Floor.*

MINUTE
SNOWFLAKE
SUGAR
FLAMINGO SUGAR MILLS

ELIMINATE UNCERTAINTY

by using SNOWFLAKE Icing Sugar in making cake icings, candies, sauces, etc. You get smooth, rich, creamy consistency every time. Quicker, easier and sure. Try SNOWFLAKE just once!

CAUTION

Some icing sugars come in 10-ounce packages. In order to get 12 full ounces ask for

SNOWFLAKE
POWDERED
*The* MINUTE ICING SUGAR

*Sore throat all about you!*

These are days when sore throat, colds, "flu" and pneumonia are a constant threat, at the first sign of throat irritation gargle repeatedly with Listerine used full strength.

It may be—and very probably will be—the means of warding off a nasty cold, or worse.

The instant Listerine enters your mouth, it attacks the disease-producing bacteria that develop and multiply there.

For this reason, it has been the first aid of millions in checking cold weather complaints before they become serious.

In view of your constant exposure to disease germs, we urge you to use Listerine night and morning every day during cold weather. A simple precaution—but well worth taking. Lambert Pharmacal Company, St. Louis, Mo., U. S. A.

GARGLE
twice a day

NEW! LISTERINE SHAVING CREAM
If you don't say this wonderful new cream gives you the coolest shave you ever had you will be one of the few exceptions.

LISTERINE
*—the safe antiseptic*

REWARD *Will Surely Come to Those Who Persistently Read and Use The Sun-Telegraph Classified Ads*

# GIRL, 14, GONE; SEEK TRUXAL SUITOR

VANDERGRIFT, Pa., Jan. 4.—Charged with abduction in connection with the disappearance of Elizabeth Kemp, pretty 14-year-old daughter of Spencer Kemp of Truxal, near Avonmore, Roy Troup, aged 18, of Truxal, is being sought by Vandergrift authorities.

Information was filed before Squire S. K. Hunger by the girl's father. According to Kemp, Troup forced his attentions upon his daughter in opposition to the wishes of her parents, and Saturday disappeared with the girl.

It is believed they went by train to Pittsburgh. Elizabeth Kemp is described as an attractive blond girl, with bobbed straight hair. Troup is described as an attractive young man, of medium height, dark hair and eyes, and of athletic bearing.

## $10,500 SEWER REPAIR IN WEST END AUTHORIZED

After Director of Public Works Edward G. Lang had requested an emergency appropriation of $10,500 for the purpose, he was authorized to proceed at once with the cleaning and repairing of the old South Branch of the Cork's Run sewer. The branch is badly clogged and there is an overflow nearly four acres in extent in the Corliss tunnels district.

## COUNCIL QUIZZES KLINE ON CITY INSURANCE RATE

Mayor Charles H. Kline was asked to report to council why the city takes out insurance for only one year instead of for three years, the latter plan meaning a cheaper rate. Detailed reports on the buildings covered by the insurance and the amounts also were asked.

## MAN KILLED IN SLATE SLIDE AT COAL MINE

Sam Shackowski, 37, was killed in a slat slide in the Consumers' Coal Company mine, Blawnox, today, it was reported to the coroner.

**Our STORE Service**

*Cakes • Pastries*
*Ice Creams • Ices • Pies*
*Bread • Candies*

Everything ideally made. Prices reasonable. Phone your order. No charge for delivery in city.

*Try our table and fountain luncheon service. Appetizing dainties at popular prices.*

Store Hours: 8 A.M. to 11:30 P.M.

JOYCE
McClements Co.
CATERERS
PENN AND PENN AVE., PITTSBURGH

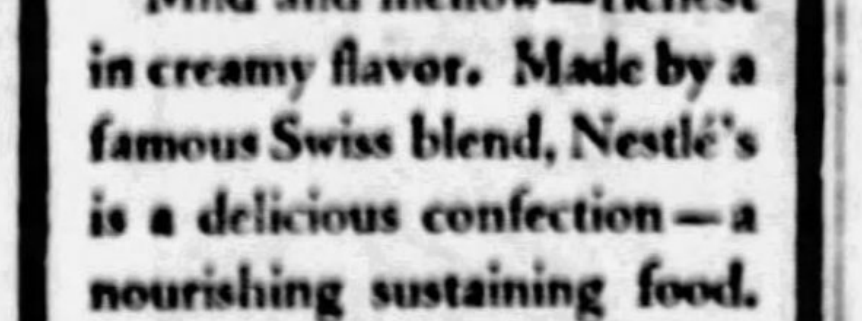
*Richest in Cream!*

You can fairly taste the cream in Nestlé's.

Mild and mellow—richest in creamy flavor. Made by a famous Swiss blend, Nestlé's is a delicious confection—a nourishing sustaining food.

*5c & 10c—plain and almond*

NESTLÉ'S
MILK CHOCOLATE



HARD WATER PLUS MELO MAKES SOFT WATER

"Dum dee dee" he sang (*soft water*)

He didn't sing a few weeks ago. For then he shaved in hard, harsh water. Water that was almost bitter, and stinging, and flat. You've shaved in that kind, haven't you?

Then—Melo. He took a little and put it in the shaving cup. Any change? Yes, indeed! Melo made the water soft. The hardness was all gone. The lather mixed splendidly. "Dum dee dee." . . . Get Melo at your grocer's, today.

MELO
A REAL
WATER SOFTENER
10 cents

THE HYGIENIC PRODUCTS CO.
Canton, Ohio
*Manufacturers of Sani-Flush*

---

# B&B shelf emptying

Today the second day of this great semi-annual clearance—cutting deep into stocks and literally sacrificing at profitless prices—all odd and surplus stocks, broken and incomplete lines, short ends, etc. Every kind of goods and merchandise for every need of every person

## $49.50 to $59.50 sports and utility topcoats

## $35

Coats like these are the sort a woman uses the year round—for spring, fall and winter wear, a sports coat is a necessity in the well rounded wardrobe.

This repriced group offers an excellent range of splendid tweed and novelty coatings, many are imported cloths—bright hued plaids, and smart colorful mixtures in light, medium and dark shades—all have lovely fur collars of the season's choice furs—$35. Women's, Misses' and Juniors' sizes.

—Second Floor—

CLOSING OUT A CHOICE LOT

## metallic and silk cloths—at big reductions

Very finest imported cloths—personally selected abroad—priced now to close out the remaining stock.

| | |
|---|---|
| $18.00 and $20.00 Silk and Metal Cloths | $10.00 |
| $11.50 quality Metal Cloths, priced now at | $6.50 |
| $5.95 and $7.50 Silk and Metal Cloths | $3.85 & $4.50 |

## printed georgettes and chiffons reduced to $2.25

Regular $3 and $3.50 all-over plaid and printed effects in georgette and chiffons—both light and dark colors—reduced to $2.25 yd.

Lot of $5.95 and $4.00 prints—$3.56 yd.

—Lace Aisle—First Floor—

ANNUAL JANUARY SALE

## men's shirts

## $1.25

A sale hundreds wait for—and supply needs for months ahead. This time bigger and better selections than ever—thousands of shirts in all—fresh from the maker—at a price about half what you would expect them to sell for.

*White English Broadcloth—Fancy Rayolo Broadcloth—Fancy Sterling Broadcloth—Cord Madras—Fancy Woven Madras*

Collar-attached or neckband styles. Sizes 14 to 17½. Remarkably priced—$1.25.

## great special lot—regular $2.95 washable flat silk crepe

## $1.95

A full dollar saved on each yard and on one of the most popular and desirable items of the entire stock. Fashion points to flat crepes as the outstanding fabric for Spring—this commanding feature lot offers opportunity to purchase a high grade fabric, made by one of America's leading manufacturers, and to get it early in the season from fresh new stocks.

Exceptional quality Washable Flat Crepe in twenty-five new shades, including white and black—39 inches wide—a real feature tomorrow—$1.95 yard.

Regular $1.95 to $2.45 Tub Silks in a fascinating assortment of stripes of every description—attractive multi-colors, candy stripes, hair lines, etc., in both light and various attractive colored grounds — 32 inches wide—Specially Priced, yard ........ $1.45

Velveteens—A Shelf Emptying feature that is finding broad and quick appeal. Regular $2.95 to $3.95 qualities in plain and fancy colors and patterns—choice of 27 and 36-inch widths. Cleared at yard ........ $1.95

—First Floor—

SHELF EMPTYING

## kitchen cabinets, cupboards, tables

| | |
|---|---|
| One $77.50 Kitchen Cabinet (oak fin'h) | $67.50 |
| Two $63.50 Kitchen Cabinets (gray fin.) | $53.50 |
| One $72.50 Kitchen Cabinet (white finish) | $60.00 |
| One $17.50 Serving Table (gray finish) | $13.50 |
| One $27.50 Dish Cupboard (gray finish) | $21.50 |
| One $32.50 Dish Cupboard (gray finish) | $25.00 |
| One $25 Broom Cupboard (white finish) | $20.00 |
| One $40.00 Cabinet Table with Porcelain Top | $32.00 |
| One $30.00 Cabinet Table with Porcelain Top | $24.00 |
| One $7.50 Porcelain Top Table | $ 5.00 |
| One $9.50 Porcelain Top Table | $ 7.00 |
| One $11.00 Porcelain Top Table | $ 6.00 |
| Two $19.50 Drop Leaf Tables (white finish) | $15.00 |

—Housewares, Basement—

## women's $35.00 black leather fitted cases below half—$16.75

A 22-inch black leather case with inside folding tray with twelve pieces of toilet fittings. Inside tray leather covered and fitted with clasp and lock that it may be carried separately. Below half price at $16.75.

WOMEN'S $5 FABRICOID CASES—$2.95

Black Fabricoid cases with rounded edges—good cloth lining—pocket in lid—for overnight or week end use.

Regular $3.75 Black Enamel Hat Boxes—leather bound—cloth lined with hat form—pocket in lid—16 and 18-inch sizes—Sale $2.98

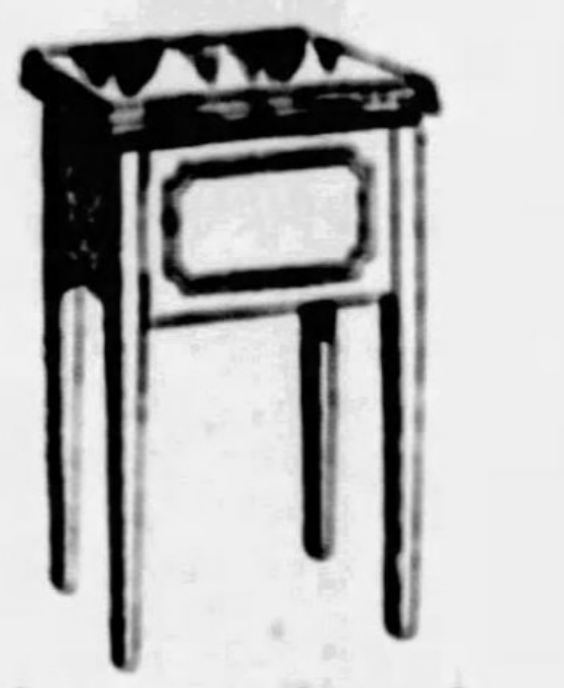
Women's $2.75 Black Cases—cloth lined—choice of several sizes—$2.95.

Kiddies' $1.50 Hat Boxes—black enamel—rubberized lining—picture on cover with roly eyes—½ price—75c.

*Other odd pieces of Luggage reduced for Shelf Emptying.*

—First Floor—

## clearance—sewing machines



$75 national electric machines $49.50

A perfect Sewing Machine in a cabinet of handsome style and workmanship. Completely equipped. Terms as low as $1 Weekly.

Once a year—during the annual January Clearance—we take all factory and floor sample Sewing Machines and mark them at tremendous reductions to clear our floors for new incoming stock. Finest Electrics are included—as well as many of the lower priced Portables and Footpower models. A complete choice of—

*Electric and Foot Power Consoles, Consolettes, Portables and Dropheads.*

| | |
|---|---|
| $47.50 Portable Electric | $37.50 |
| $80 Walnut Desk Electric | $59.00 |
| $105 National Rotary Desk Electric | $69.00 |
| $130 Walnut National Rotary Console | $97.50 |
| $145 Walnut National 2-spool Console | $99.00 |
| $110 Standard Rotary Desk Electric | $59.00 |
| $100 National Mahogany 2-spool Electric | $85.00 |

—Diamond St. Entrance—

## $29.50 to $39.50 street and afternoon dresses

## $19.50

A clearance group that offers a wide selection to women and misses who are interested in better type frocks—these are from regular $29.50 to $39.50 stocks.

For business and school wear or types for afternoon and informal evening wear, both alike in a marvelous variety of styles and colors. Finer Jerseys, many hand embroidered, fine wool crepes, wool reps, satins, silk crepes, georgettes and some velvet combinations.

—Second Floor—

## lot of single panels and odd pairs curtains ½ price—and less

The assortment is rather large, but at these prices the entire lot will move soon. Many homes can use one panel or one pair to advantage—and save money.

| | |
|---|---|
| Styles regularly up to $2.50 | $1.00 |
| Styles regularly up to $3.75 | $1.50 |
| Styles regularly up to $6.00 | $2.00 |

Two Pairs and Panels also priced lower for Shelf Emptying. Price marked is for the entire lot.

| | | | |
|---|---|---|---|
| $4.00 Lots | $2.75 | $10.00 Lots | $ 7.00 |
| $5.00 Lots | $3.50 | $15.00 Lots | $10.00 |
| $8.00 Lots | $6.00 | $20.00 Lots | $13.50 |

Three Pairs and Panels are also reduced to considerably less than usual. Every lot priced down where it won't linger here long.

COLORED DRAPERY FABRICS—CUT

Splendid lot of colored Drapery Fabrics reduced to half price and less. 50-inch Plain Madras, Rayon and Sunfast Stripes and 45-inch Figured Rayon.

| | |
|---|---|
| $1.00 50-inch Plain Madras | 50c yd. |
| $2.00 and $2.50 Rayon Madras | $1.00 yd. |
| $3 and $4 Rayon and Sunfast Madras, | $1.50 yd. |
| 50c Ruffled Voile Valancing | 25c yd. |

Damask Valancing finished with heavy bullion fringe—greatly reduced for Shelf Emptying.

—Draperies, Third Floor—

# extraordinary values in the white sale

Most impressive January White Sale ever held by the store—from the standpoints of both value and selection. Outstanding and convincing groups of fresh, new merchandise in Lingerie, Linens, Yardages, Sheets, Infants' Wear and Corsets.

THOUSANDS OF NEW,

## dainty underthings

## 85c $1.45

Big, substantial lots of lingerie of real merit—qualities you will be glad to have and wear—far superior to the usual, low priced lingerie often found in popular sales.

Crepe, Voile, Nainsook, Shadow Batiste, Percale and Wambo Cloth—Gowns, Envelope Chemise, Costume Slips, Pajamas, Step-Ins, Bloomers and French Panties—lace trimmed and tailored models—featured at 85c.

Nainsook Crepe and Shadow Batiste Garments—Costume Slips, Pajamas and Gowns—tailored and lace trimmed. Special, $1.45.

## Four Lots Silk Lingerie

## $1.85 $2.85 $3.85 $4.85

Practically every type in each lot—good color selections in Crepe de Chine and Radium—touches of hand-work—Gowns, Costume Slips, Bloomers, Step-ins, French Panties, Envelope Chemise, etc., in pastel shades—special price groups at $1.85, $2.85, $3.85 and $4.85.

—Second Floor—

## 70-inch irish table damask

## $1.55 yd.

A real feature of the White Sale. 2000 yards half bleached Irish linen table damask—splendid heavy quality, the serviceable kind. 70 inches wide, $1.55 yard; same quality—63 inches wide—$1.35 yard.

Special lot pure linen Irish Double Damask—full bleached mill ends. 2x2 yards, $3.75; 2x2½ yards, $4.75.

100 dozen only — All Linen Full Bleached Irish Napkins — size 21x21 inches. Very special, $3.35 dozen.

Hemstitched Linen Damask Sets—good patterns. Cloth 66x66-inch and six 18x18-inch Napkins to match. Extraordinary at $7.75 set.

Odd lot $10.00 extra fine quality breakfast or luncheon damask Napkins. Size 18x18 inches—$6.75 dozen.

John S. Brown's Shamrock pure linen Irish napkins at a low price. Splendid designs.

22x22-inch—$5.00; $6.75 doz.
24x24-inch ........ $8.50 doz.

Hemstitched All-Linen Damask Pattern Table Cloths. Unusual value. Size 59x59, $3.75. Size 60x74, $4.25.

—First Floor—

## mohawk sheets and cases at very special prices

"Mohawk," a name that has represented a standard of excellence for years. Note low January prices:

81x90-INCH MOHAWK SHEETS—$1.00

| | |
|---|---|
| 63x90-inch Sheets | 95c |
| 63x99-inch Sheets | $1.05 |
| 72x99-inch Sheets | $1.15 |
| 81x99-inch Sheets | $1.25 |
| 90x99-inch Sheets | $1.45 |
| 42x36-inch Pillow Cases | 28c |
| 45x36-inch Pillow Cases | 30c |
| 42x76½-inch Bolster Cases | 60c |

WHITE DRESS COTTONS—LOWERED

| | |
|---|---|
| 36-inch Fine White Broadcloth | 35c |
| 36-inch Burtons White Irish Poplin | 50c |
| 10-yard piece Fine Longcloth | $1.35 |
| 10-yard piece Japanese Nainsook | $2.95 |
| 27-inch Good White Flannelette | 10c yard |

MATTRESS COVERS—$1.35

Good quality that sells regularly at a dollar seventy-five, made from good closely woven unbleached muslin that will protect your mattress and add years to its usefulness, double and single bed sizes—$1.35 each.

—First Floor—

BOGGS & BUHL

### Perfumed Doves

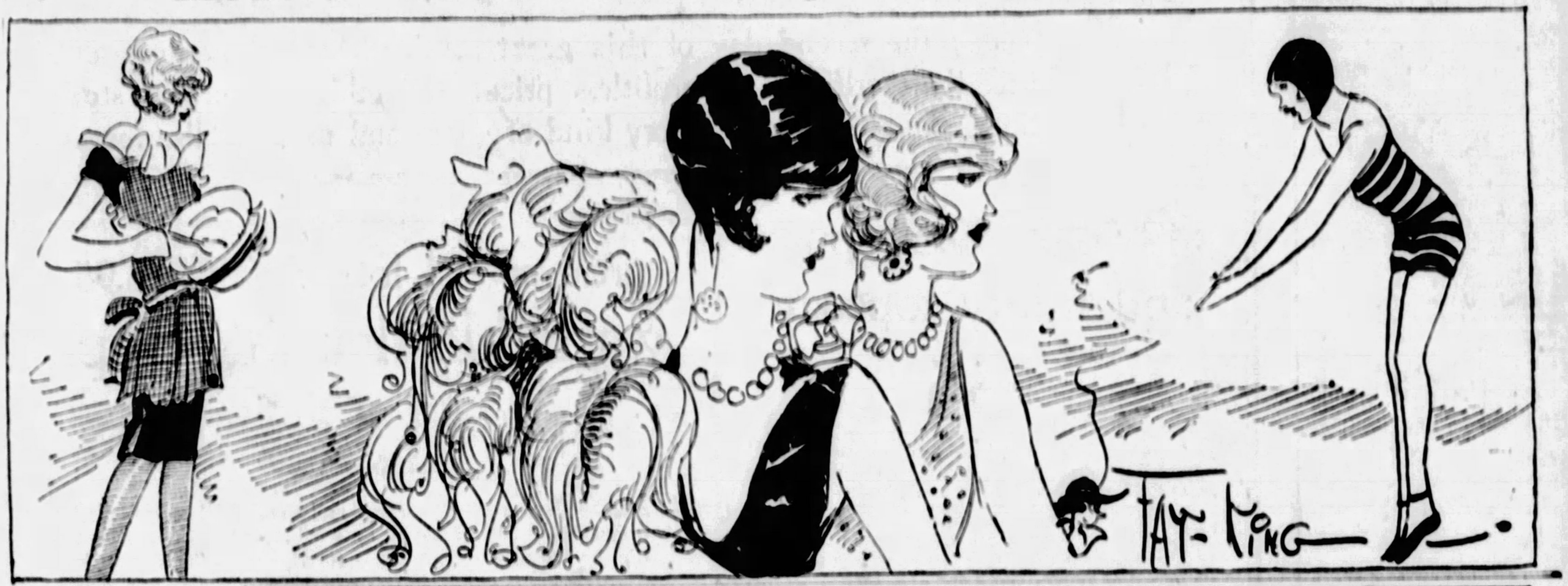
A GREEK historian describes, in a book dealing with ancient customs, a banquet at which the wings of doves were drenched with perfume so that the birds would fill the air with scent as they flew about the hall.

# Magazine Page

### Queer Rewards of Valor

STRANGE decorations are conferred by Chinese generals on their troops. One leader presented each member of his army with a handkerchief. As a mark of bravery or evidence of merit, recent bestowals were face flannels and tooth brushes.

## Modern Girl's Versatility Amazes Fay King



By FAY KING

MONOTONY is certainly not a girl's middle name!

Versatility is one of her chief charms.

She can change from a pouting child to an imperial creature. She can wave a feather fan or a duster with the proper gesture.

She can sew, swim, dance, cook, all with the same energy.

**Whether she goes to business or stays at home, she can pass out delicious portions with one hand and make the decisions of a Portia on the other hand.**

"Come out of the kitchen," is no longer her slogan, but come into the kitchen is her invitation.

The latest pots and pans are jade green and coral red. Washing dishes has become a fine art. She may keep an eye on the oven and an ear on the radio, but burned biscuits are no longer a tragedy for tears.

"Well, that's that!" she'll say, and forget it.

She can chatter like a magpie or be silent as a sphinx. She keeps up with what's going on in the world. She reads every page of her daily paper and can appreciate the latest opera or the latest prize fight!

**She is religious without being fanatic.**

**She can be a good fellow, without being a fool.**

She is loyal, but not long-faced.

She is neither wedded to her kitchen nor divorced from her domestic duties.

She is lighthearted, but level headed.

**As I have observed her in the office and the home, I have come to the conclusion that she is very delightful, indeed!**

# HOW TO KEEP WELL

## by Royal S. Copeland M.D.

U.S. Senator From New York

### Education Is Wasted on Diseased Bodies

NOT long ago I read an interesting editorial headed, "Healthy Bodies Fully as Important to the State as Are Trained Minds." Of course they are.

This article referred to the results of a survey made by the public school authorities in Washington, D. C. There had been an examination of 3,761 kindergarten and first-grade children. The findings are most distressing. I quote some:

DR COPELAND

"More than two-thirds of the children had diseased tonsils. One-third had enlarged cervical glands."

This glandular trouble gives a suspicion of tubercular tendency, or some infection which should be overcome.

But let us go on with the report: "A fourth were suffering from poor nutrition. More than a fifth did not breathe properly because of nasal trouble. The eyes of more than an eighth were out of order. More than a tenth had faulty teeth. Nearly a tenth were anemic. Eighty-six had heart weaknesses.

"In all, 95 per cent were below par physically in some particular, and were carrying this handicap into their studies, at the cost of the taxpayer. . . . Why spend millions in training the mind, only to balk at the relatively small cost of providing sound bodies?"

The editorial ended with these two statements:

"We put these millions into our schools in the belief that an educated citizenry is of supreme importance to the state.

"An educated citizenry is not more important than a healthy citizenry. It takes the two to make a virile nation."

Who can doubt these conclusions? Ancient Rome all but died nationally when it was decimated and weakened by malaria. Even now Mussolini is taking steps to strengthen his Italy by wiping out malaria.

Were we to overlook the encroachments of disease, it would not be many generations before our country would suffer, as its orchards and forests have. Except for a constant warfare against insect and other pests, our crops would steadily dwindle. Health and the population will decline if we do not guard child life.

There is no use building schools and libraries unless we are to have a healthy and virile people, citizens who can use them and then apply their knowledge for the common good. Except for the pleasure it may give the individual himself, an education is wasted on the broken and diseased person. He cannot use it for the general welfare of his community and the state.

The criminal tendency is frequently the result of a diseased body. The surest route to morality and good citizenship is the one that gives the traveler health and education.

That nation is the wise one that guarantees health and strong bodies to all its citizens.

### Answers to Health Queries

H. J. Q.—What should a girl weigh who is 16 years of age and 5 feet 2 inches tall?

2—What should a girl weigh who is 18 years of age and 5 feet 3 inches tall?

A.—They should weigh, respectively, 114 and 120 pounds.

(Copyright, 1928, Newspaper Feature Service, Inc.)

# WHAT'S the ANSWER?

1. In what French play, in which the characters are all barnyard animals, does a famous "Hymn to the Sun" appear?
2. Who was William Hogarth?
3. What prose work by Oscar Wilde deals with the circumstances of his trial and imprisonment?
4. Who wrote the lines:
   "When lovely woman stoops to folly,
   And finds too late that men betray?"
5. What two nations were involved in the Fashoda incident?
6. What famous saint first refused conversion to Christianity?
7. What Texas city was the scene of a memorable flood which bears its name?
8. What mammal flies?
9. To which country was coffee originally native?
10. With what general do we associate the storming of Ratisbon?

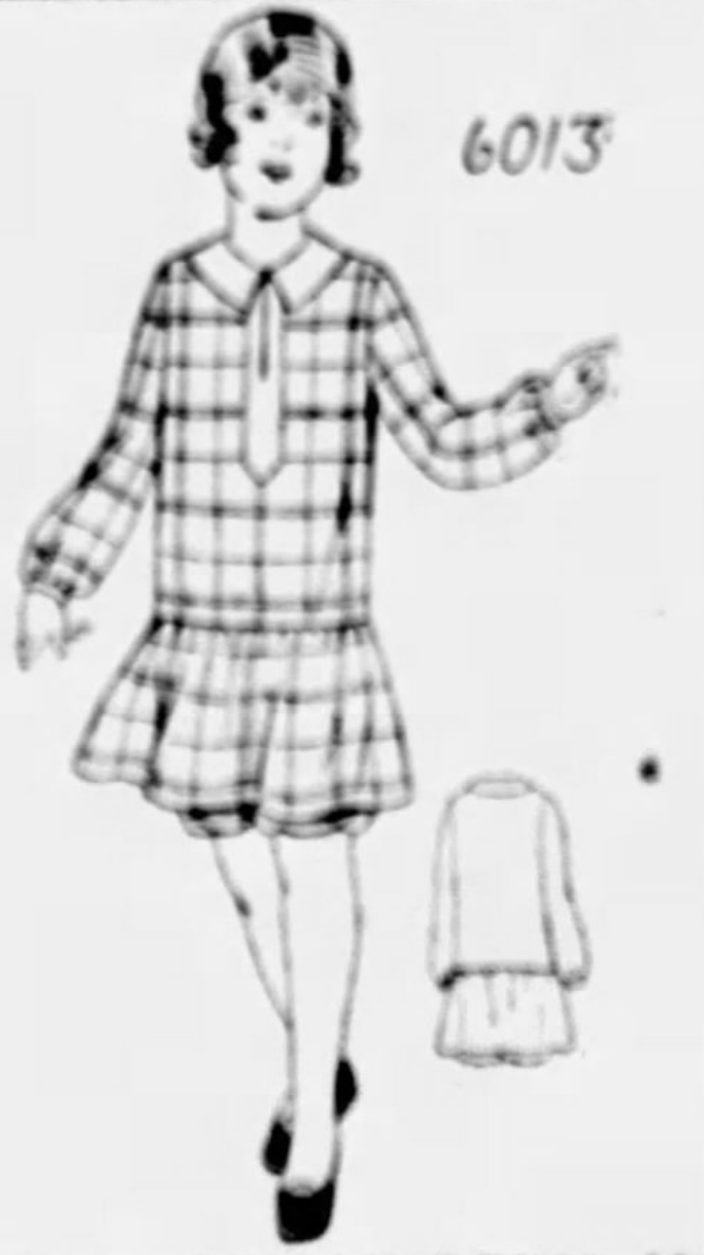
*The answers to these questions may be found in tomorrow's paper.*

*Here are the answers to yesterday's questions.*

1. Tantalus was punished in Hades by being always within sight and reach of water but never able to attain it.
2. Argentina, Brazil and Chile are the "A.B.C." powers.
3. Filippo Brunelleschi built the celebrated dome of the Cathedral of Santa Maria delle Fiore at Florence.
4. The Derby is England's biggest horse-racing classic.
5. The earth has winter and summer seasons because the axis of the earth in its revolutions around the sun is not perpendicular to the sun's rays, and thus different parts of the earth's surface receive the direct rays of the sun at different periods.
6. Mark Twain wrote "Tom Sawyer."
7. Our present system of arithmetical notation comes from Arabia.
8. Ra was the sun god in Egyptian mythology.
9. Adam Smith is considered the founder of English economic theory.
10. Florence, Italy, was the home of the Medici.

(Copyright, 1927, King Features Syn. Inc.)

## The Sun-Telegraph Fifteen Cent Pattern



A COMFORTABLE DRESS AND BLOOMERS FOR SCHOOL OR PLAY.

Gingham, plaid woolen, wool crepe or flannel may be used for this serviceable little model. The bloomers may be omitted.

The pattern is cut in four sizes: 2, 4, 6 and 8 years. To make the dress and bloomers for a 6-year size will require 3⅛ yards of 27-inch material, together with ¼ yard of contrasting material for facing on collar, cuffs and plastron. If made without bloomers 1⅛ yard less of 27-inch material will be required.

COUPON.

This pattern will be sent on receipt of 15 cents (silver or 2c and 1c stamps). Make number, name, address, etc., plain. Send to Pattern Department, The Pittsburgh Sun-Telegraph, Pittsburgh, Pa.

No. 6013. Size ........

Name ........................

Street and No. ..............

City ............ State ......

**Corns**

**Stop Hurting Instantly**

***then Lift Right Off!***

Drop "Freezone" on that aching corn. Instantly it stops hurting; then shortly you lift the corn right off with your fingers. You'll laugh, really! It is so easy and doesn't hurt one bit! Works like a charm, every time.

A tiny bottle of "Freezone" costs only a few cents at any drug store, and is sufficient to remove every hard corn, soft corn, and callouses. Try it!

FREEZONE

(Advertisement.)

**IF BACK HURTS BEGIN ON SALTS**

No man or woman can make a mistake by flushing the kidneys occasionally, says a well-known authority. Too much rich food creates acids which clog the kidney pores so that they sluggishly filter or strain only part of the waste and poisons from the blood. Then you get sick. Rheumatism, headaches, liver trouble, nervousness, constipation, dizziness, sleeplessness, bladder disorders often come from sluggish kidneys.

The moment you feel a dull ache in the kidneys or your back hurts, or if the urine is cloudy, offensive, full of sediment, irregular of passage, or attended by a sensation of scalding, begin to drink soft water in quantities; also get about four ounces of Jad Salts from any reliable pharmacy and take a tablespoonful in a glass of water before breakfast for a few days and your kidneys may then act fine.

This famous salts is made from the acid of grapes and lemon juice, combined with lithia, and has been used for years to help flush clogged kidneys and stimulate them to activity, also to help neutralize the acids in the system so they no longer cause irritation, thus often relieving bladder disorders.

Jad Salts is inexpensive and cannot injure; makes a delightful effervescent lithia-water drink which everyone can take now and then to help keep the kidneys clean and the blood pure, thereby often preventing serious kidney complications.

(Advertisement.)

**Relieves Colds In 2 Minutes**

**All Druggists Instructed to Refund Price While You Wait at Counter If You Do Not Feel Relief Coming Within Two Minutes.**

The most disagreeable and embarrassing part of a cold is that constant nasal discharge, which you can now stop in a few hours with Aspironal, the latest and most scientific "Liquid Cold Remedy."

Aspironal is guaranteed to stop the irritation that causes sneezing and nasal discharges; dispel the congestion and relieve grippy, neuralgic pains, at the same time causing a gentle and complete evacuation of the liver and bowels.

Aspironal is sold and guaranteed by all druggists. Price 50c and $1.00. Get relief or get your money back.

(Advertisement.)

**How to Stop Gray Hair**

**Without Injury To Hair or Scalp**

Apply Nourishine, the scientific tonic which feeds and nourishes the hair roots. Nourishine restores gray hair to the exact original shade—naturally, safely. Any original color, whether black, brown, auburn or blonde is restored with the one liquid—evenly, without streaks. NOT a dye—cannot injure hair. Easy to use as water. Also banishes dandruff, and promotes lustrous hair growth. Make your hair look young! Thousands have used Nourishine with wonderful results. $1.25 a bottle. (For shampooing use Nourishine acid-free Shampoo—50 cents a bottle.) Nourishine is being featured at The May Drug Co.

**Nourishine**

Restores Hair Color NOT a DYE Removes Dandruff

**PICTORIAL REVIEW**

**NOW ONLY**

**10¢**

THE REDUCTION IN PRICE will in no way lead to a reduction in either the quality or size of this favorite woman's magazine. In fact the editorial program for 1928 is by far the most varied and extensive in our entire history.

*Some of the Features in Pictorial Review for January*

***The Son of Man*** by Emil Ludwig—second instalment of the most brilliant story of Jesus and His Times ever written

***The Story*** of Eva LeGallienne, winner of Pictorial Review's $5,000 Achievement Award, by Genevieve Parkhurst

***Betty Compson*** by Jim Tully—the fascinating and true account of a favorite screen star's life

***Vanity Cases*** by Joseph Hergesheimer—a daringly frank article on a feminine foible

***The Sun Hawk***—The greatest historical novel Robert W. Chambers has ever written

10¢ a copy

$1.00 a year

Five unusual complete stories by five famous authors—delightful fashions—decorations, household hints, recipes and other departments.

JANUARY ISSUE NOW ON SALE

The Pictorial Review Company
222 West 39th Street
New York, N. Y.

I enclose $1.00 for one year's subscription beginning with the January issue.

Name........................

Street......................

City.................State.........

# BURNING CABLE TIES UP CITY TRAFFIC

Hundreds of office workers were late at their places of employment this morning when street cars entering the downtown district were forced to crawl at a snail's pace because of a cable failing in Smithfield street.

Lights failed in many shops and stores downtown and candles and gas lights were brought into use. After a half-hour delay the power was again restored.

The Duquesne Light Company stated that the trouble originated in the Thirteenth street sub-station.

# PLAN AIR MAIL TO MEXICO

WASHINGTON, Jan. 4—(AP.)—Decision to open negotiations immediately with Mexican postal officials for establishment of an air mail service was announced today by Postmaster-General New, who said Col. Lindbergh's flight had demonstrated the feasibility and practicability of such a service.

The proposed service would cut down the mail time between New York and Mexico City from four days to two days. The route it is proposed to establish would be by the way of Atlanta, New Orleans, Houston, Corpus Christi and Brownsville, or practically that followed by Lindbergh.

## HELD AS SUSPICIOUS PERSON, DISCHARGED

Judge James B. Drew has signed an order directing that Willie Hall, of Homestead, arrested in East Liberty 10 days ago as a suspicion person, be discharged from the county jail. Attorney W. C. Douglas showed that Hall asked a policeman for direction and that the officer took him to the police station.

**To Cure a Cold in One Day**

Take Laxative **Bromo Quinine** tablets

The tonic and laxative effect of Laxative BROMO QUININE Tablets will fortify the system against Grip, Influenza and other serious ills resulting from a Cold. Price 30c.

The box bears this signature

E. W. Grove

Proven Merit since 1889

(Advertisement.)

**Itching, Annoying Skin Irritations**

Apply Healing Liquid Zemo

When applied as directed, Zemo effectively and quickly stops itching, and relieves Skin Irritations, such as Eczema, Pimples, Rashes, Dandruff and Chafing. Zemo penetrates, cleanses and soothes the skin. It is a clean, dependable healing liquid, convenient to use any time. 35c, 60c and $1.00.

**zemo**

FOR SKIN IRRITATIONS

IF YOU HAD A NECK AS LONG AS THIS FELLOW AND HAD SORE THROAT ALL THE WAY DOWN

**TONSILINE**

The National Sore Throat Remedy

SHOULD QUICKLY RELIEVE IT

ALL DRUGGISTS

**Stop Using a Truss**

STUART'S PLAPAO-PADS are different from the truss, being mechanico-chemico applicators, made self-adhesive purposely to hold the distended muscles securely in place. No straps, buckles or spring attached—cannot slip, so cannot chafe or press against the pubic bone. Thousands have successfully treated themselves at home without hindrance from work—most obstinate cases conquered. Soft as velvet—easy to apply—inexpensive. Awarded Gold Medal and Grand Prix. Process of recovery is natural, so no subsequent use for a truss. We prove it by sending Trial of Plapao absolutely FREE. Write name on Coupon and send TODAY.

Awarded Gold Medal

Plapao Co. 4561 Stuart Bldg. St. Louis, Mo.

Name ______

Address ______

Return mail will bring Free Trial Plapao.

for Sprains!

**JONES' LINIMENT**

Penetrating—Soothing

Beaver Trade Mark On Every Bottle

GIMBEL BROTHERS

# Not Even a Gimbel Store Could Accomplish Them

The merchandising feats that characterize the activities of the Gimbel Group could not be accomplished by any *one* store, however great.

It takes six great stores—the largest department stores organization in the world to achieve them.

The business of any one Gimbel Store is great enough to be eagerly sought by manufacturers, here and abroad.

But the business of the six Gimbel Stores combined, is a vital factor which has to be reckoned with in the markets of the world.

Every housewife who remembers the "baker's dozen," realizes that purchasing in quantity brings concessions from the seller.

The powerful influence that the Gimbel Group is thus able to exert is not directed alone to the securing of lowered prices but is employed to improve quality—to raise standards of value.

Notable examples of the result of this policy are easily recognized in the stocks of a Gimbel Store—merchandise of superior character and exceptional worth, created for the Gimbel Group, supervised at every stage of design and production by the Group's own experts. Affording, we believe, better values than any other form of merchandising attains.

**GIMBEL BROTHERS**

**FORMERLY KAUFMANN & BAER CO.**

PITTSBURGH NEW YORK PHILADELPHIA MILWAUKEE

# MUSIC
## Jacques Thiband
## Carnegie Music Hall.

PROGRAM.

Sonata in C minor..Ludwig Van Beethoven
Allegro con brio
Adagio cantabile
Scherzo-Allegro
Finai-Allegro
Messrs. Thibaud and DeLausnay
Symphonic Espagnole......Edouard Lalo
Allegro
Scherzo
Andante
Rondo allegro
Duet for Violin and Piano:
Fantasia in C minor.....Franz Schubert
Messrs. Thibaud and De Lausnay
La fille aux cheveux de lin..Claude Debussy
Spanish Dance......Enrique Vieuxtemps
Tambourin Chinois........Fritz Kreisler

The Art Society again presented Jacques Thibaud in violin recital last night in Carnegie Music Hall. The grand dimensions of the program never fatigued the audience for a moment and Thibaud played as if unusually inspired. A seldom-heard Beethoven Sonata immediately engaged our interest, a fresh approach to the trite Symphonie Espagnole pleased us further; the wonderfully lyric Schubert Fantisia, with echoes of his "Ave Maria" and "Sei Mir Gregruesst", sang its way straight to our hearts; the final group of miniatures were delicate bon-bons to touch off a most satisfactory repast.

Thibaud attacked the Beethoven with all the depth and sentiment of Teuton players, yet gave it sufficient lightness to make it more Viennese than either Berlinese or Parisian. Georges de Lausnay played an excellent piano part to the sonata, and did much to help Thibaud establish the style of his variations, in the second movement especially. The pianist brightened the Lalo Symphonic as well, but Thibaud broadened the Spanish dance rhythms, and played the cantilena with such insinuating grace as to make them irresistible. Durng the Schubert, the classic attitude of both players was exceedingly in evidence, yet their precision never detracted from the warmth of that composer's lovely melodies. When Thibaud plays Debussy or salon pieces such as the Brahms Waltz given as encore, he displays all the finesse of his race, plus a most refined musical nature and supreme good taste. It was altogether the finest playing we have heard from the finest French violinist.

J. FRED LISSFELT.

# ORDER SALE OF COAL TRACT

WHEELING, W. Va., Jan. 4—Public sale on January 12 of one of the largest coal tracts in the West Virginia panhandle and owned by the Richland Coal Company, the Richland Brooke Company and the Ferguson Coal and Coke Company, was ordered today by Judge W. E. Baker, in the Federal District Court.

The property includes 8,028 acres of Pittsburgh vein coal in Ohio and Brooke counties, 292 acres of surface land, mining houses and equipment and the town of McKinleyville, Brooke county. The sale is to satisfy judgments held by Philadelphia creditors.

## BOY, 18, GETS YEAR ON NARCOTIC CHARGE

Joe Amby, 18, Epiphany street, today was sentenced to a year in Atlanta Federal Penitentiary on a charge of conspiring with Roxie Spade to violate the Harrison Narcotic act. Spade pleaded guilty and left Tuesday for 18 months in Atlanta. Amby, convicted two weeks ago, was sentenced to the National Training School in Washington, but because he was past 16 was refused admittance. It was testified that Amby served as "lookout" for Spade in the sale of drugs.

## POISON BOTTLE FOUND BESIDE DEAD FARMER

PUNXSUTAWNEY, Pa., Jan. 4.—With a bottle of poison beside him, Abraham Shaffer, 61, farmer, was found dead in his home at Worthville last night by a neighbor, Hal Geist, who called to see him. Financial troubles are believed to have driven Shaffer to suicide. The coroner ordered an autopsy. Shaffer leaves his widow.

## THREE HURT WHEN TANK CRASHES AT JEANNETTE

JEANNETTE, Jan. 4—Three men were seriously injured today when a producer tank under repairs at the American Window Glass Company caved in. Joseph Whiteman, crushed, may die. Louis Masi and Peter Virgin will recover.

## Marriage Licenses

| | |
|---|---|
| Gustave G. Herz | Pittsburgh |
| Jennie De Van Hartman | Pittsburgh |
| Frank R. Eldredge | Pittsburgh |
| Emma L. M. Gebb | Pittsburgh |
| Robert Mohr | Duquesne |
| Ida Miller | Wheeling, W. Va. |
| Nicolay Serovinsky | North Braddock |
| Anna Rakovey | Braddock |
| William McClow | Pittsburgh |
| Minnie Davis | Pittsburgh |
| James D. MacDonald | Pittsburgh |
| Freda M. Shoher | Pittsburgh |
| Percival G. Trafford | Sewickley |
| Solweig Nagel | Sewickley |
| Anthony Rack | Homestead |
| Rose Mady | Homestead |
| Joseph Petoe | Mowery, O. |
| Elizabeth Turkish | Mowery, O. |
| John Vorkemel | McKeesport |
| Sylvia Tesdall | McKeesport |
| Gilbert Perry | Presto |
| Laura Robinson | Mt. Lebanon |
| William Davis | Pittsburgh |
| Dorothy M. Brunner | Pittsburgh |
| George F. Metro | Blawnox |
| Mary Bobik | Blawnox |
| Rubin K. Bayer | Pitcairn |
| Sarah P. Williams | Baltimore, Md. |
| Max D. Balsam | Pittsburgh |
| Rose Walfish | McKeesport |
| Charles H. Hill | Parnassus |
| Annie L. Stevens | Parnassus |
| Louis Winkler | Glenshaw |
| Dorothy Ross | Millvale |
| Amiedo Daniels | Pittsburgh |
| Mary Granata | Pittsburgh |
| Gerald A. Zimmerman | Allison Park |
| Mary O'Brien | Pittsburgh |
| Arpad Keslean | Braddock |
| Toudan Parsamian | Braddock |
| Stanley Fabiszewski | Broughton |
| Sophia Lipinski | Horning |
| Michael Watisky | McKees Rocks |
| Mary Evans | McKees Rocks |
| Ilija Uzelac | Woodlawn |
| Barbara Skvinjavic | Pittsburgh |
| James Ciancio | Pittsburgh |
| Mary Rossi | Pittsburgh |
| William Schone | Moon Run |
| Emilia Ehle | Imperial |

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REGULAR STORE HOURS, 9 A. M. TO 5:30 P. M.—SATURDAYS, 9 A. M. TO 6 P. M.

# KAUFMANN'S
FIFTH AVENUE ~ ATLANTIC 1000 ~ PITTSBURGH

***The 1928 Kaufmann Diary—Convenient, Good Looking***

There's ample space to jot down the day's happenings—two days to a large page. Convenient tables of worthwhile information, too. And this year's Kaufmann Diary is bound in simulated hand-tooled leather. 25c each.

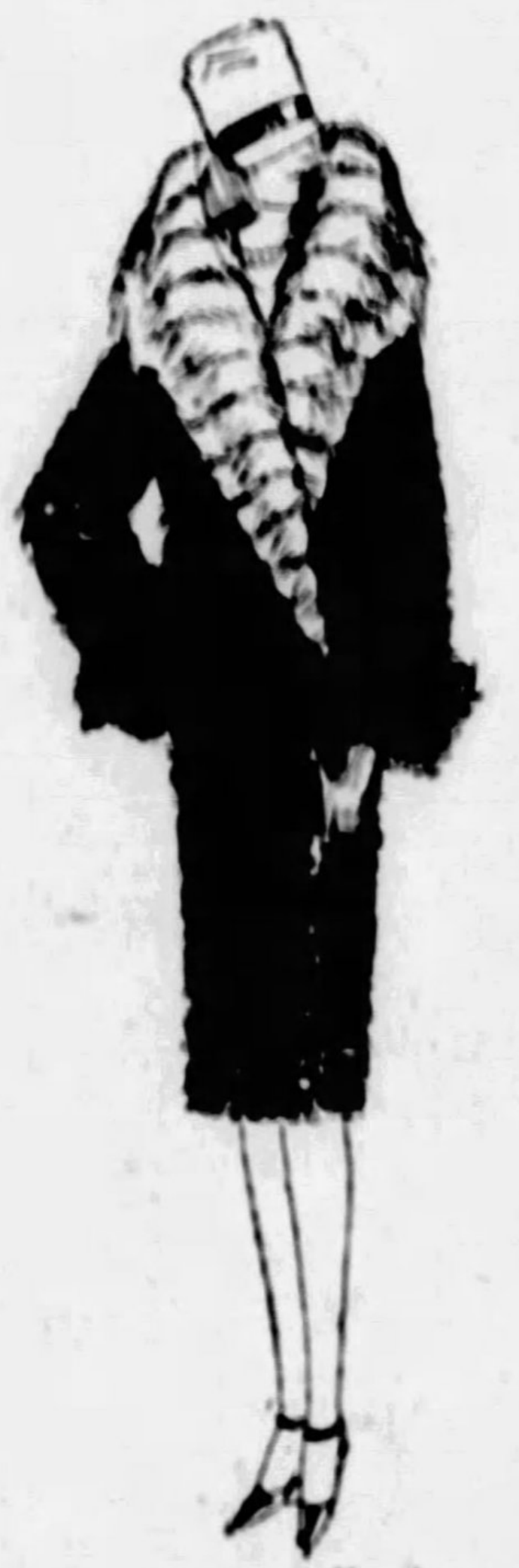
*(Kaufmann's—Main Floor)*

***Plan Your 1928 Budget With Our Budgeteers Now***

Now is the time, at the beginning of a new year, to plan your expenditures for the months to come. Our expert Budgeteers have a world of valuable help for you and it costs you nothing.

*(Kaufmann's—Eighth Floor)*

## JANUARY SALE of FURS
### Means Savings to You!



If you plan to get a fur coat—and if you value substantial savings of many dollars—then note these values! Splendid peltries, beautiful tailoring, slim yielding lines.

**At $189**

Marmink, natural muskrat, sealine, pony, panther. Outstanding values that you'll appreciate!

**At $289**

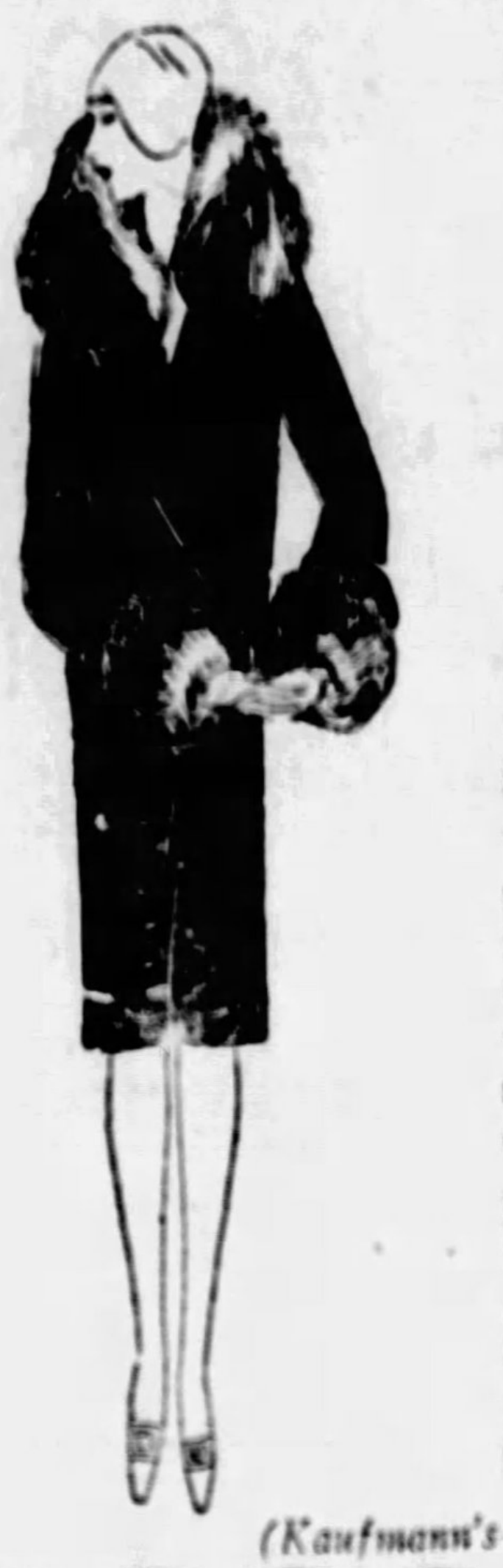
Broadtail caracul, Hudson seal (dyed muskrat), brown caracul, pony. A beautiful group!

**At $365**

Hudson seal (dyed muskrat), black or brown caracul, broadtail caracul, platinum or cocoa American broadtail.

*(Kaufmann's—Fourth Floor)*

## Fur-Trimmed Coats—Too
***In the January Sale***



**49.75 $59 $69 $79**

They're new! They're exceptionally fine quality! And they're Sale priced! Every coat in these groups is the type for which women usually pay a much higher price—unhesitatingly. And they look the part. Great fur collars and cuffs of wolf, fox, beaver, squirrel, fitch, skunk, civet cat. They're splendid furs, lustrous and thick.

Fabrics are deep pile or smooth-finished, and the coats are lined and interlined. Black, beige, brown, and grackle blue are the most popular colors. And the savings are worth while.

*(Kaufmann's—Fourth Floor)*

## Used Phonographs
***Thoroughly Re-Conditioned—Greatly Reduced***

Not only in good condition, but sold with Kaufmann's usual offer of one year's service without charge. And convenient payments, if you wish.

| Former Price | Now | Former Price | Now |
|---|---|---|---|
| $110 Columbia | 25.00 | $335 Victrola | 97.50 |
| $150 Victrola | 25.00 | $265 Victrola | 97.50 |
| $200 Victrola | 97.50 | $315 Victrola | 97.50 |

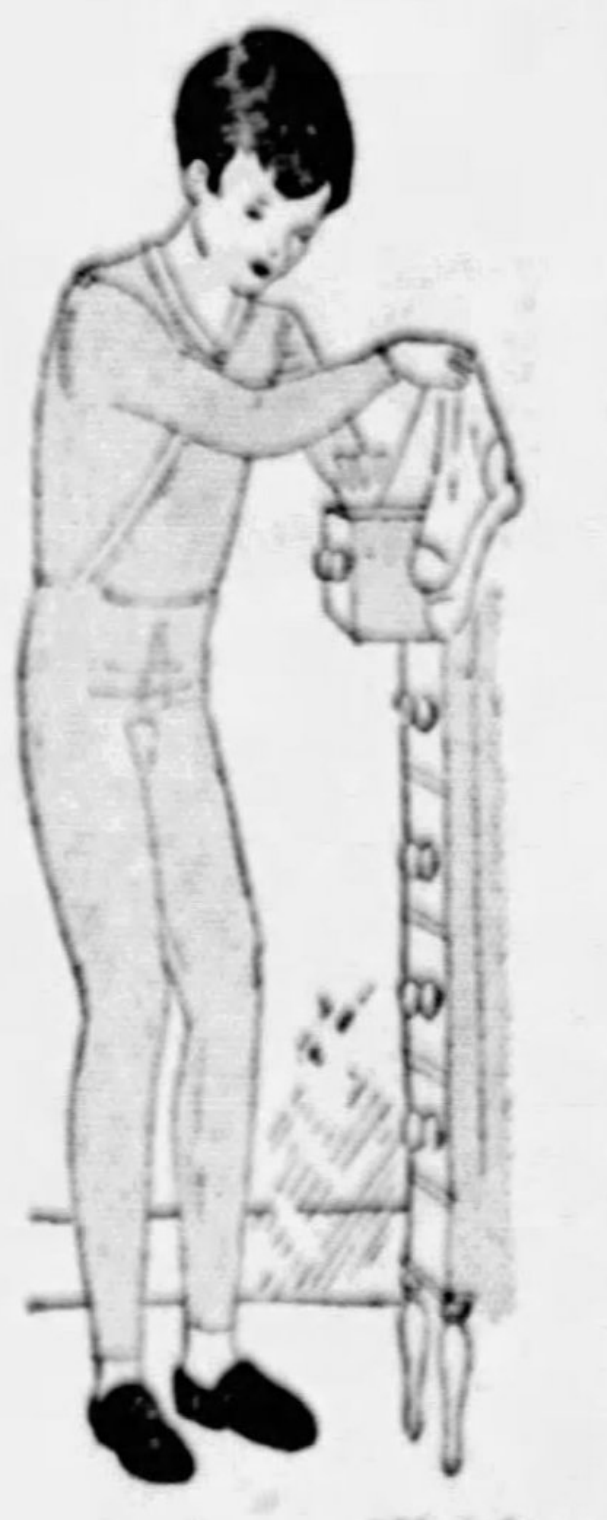
EXTRA SPECIAL! Beautiful period model wall cabinets, equipped with Orthophonic Victrolas, 1/3 off the former prices.

*(Kaufmann's—Eleventh Floor)*

## Boys' Hatchway Buttonless Union Suits

**All Cotton 95c** *Reg. 1.25 to 1.50*

**Part Wool 1.35** *Reg. 1.50 to 1.95*



Union suits tailored without buttons! Boys will get in and out of them quickly—and Mother will have no more bothersome buttons to sew on after laundering.

Fine elastic ribbed underwear—the kind that wears long and steadily. Reinforced at the points which receive extra strain. Long-sleeves-ankle length and short-sleeves-knee length. Sizes 24 to 34.

***Boys' Flannelette Pajamas Specially Priced 79c***

One thousand garments in the lot! Our regular 99c grade of one-piece flannelette pajamas has been regrouped at this very reasonable price. Drop-seat models, attractively trimmed with rayon frogs. Sizes for boys of 4 to 14 years.

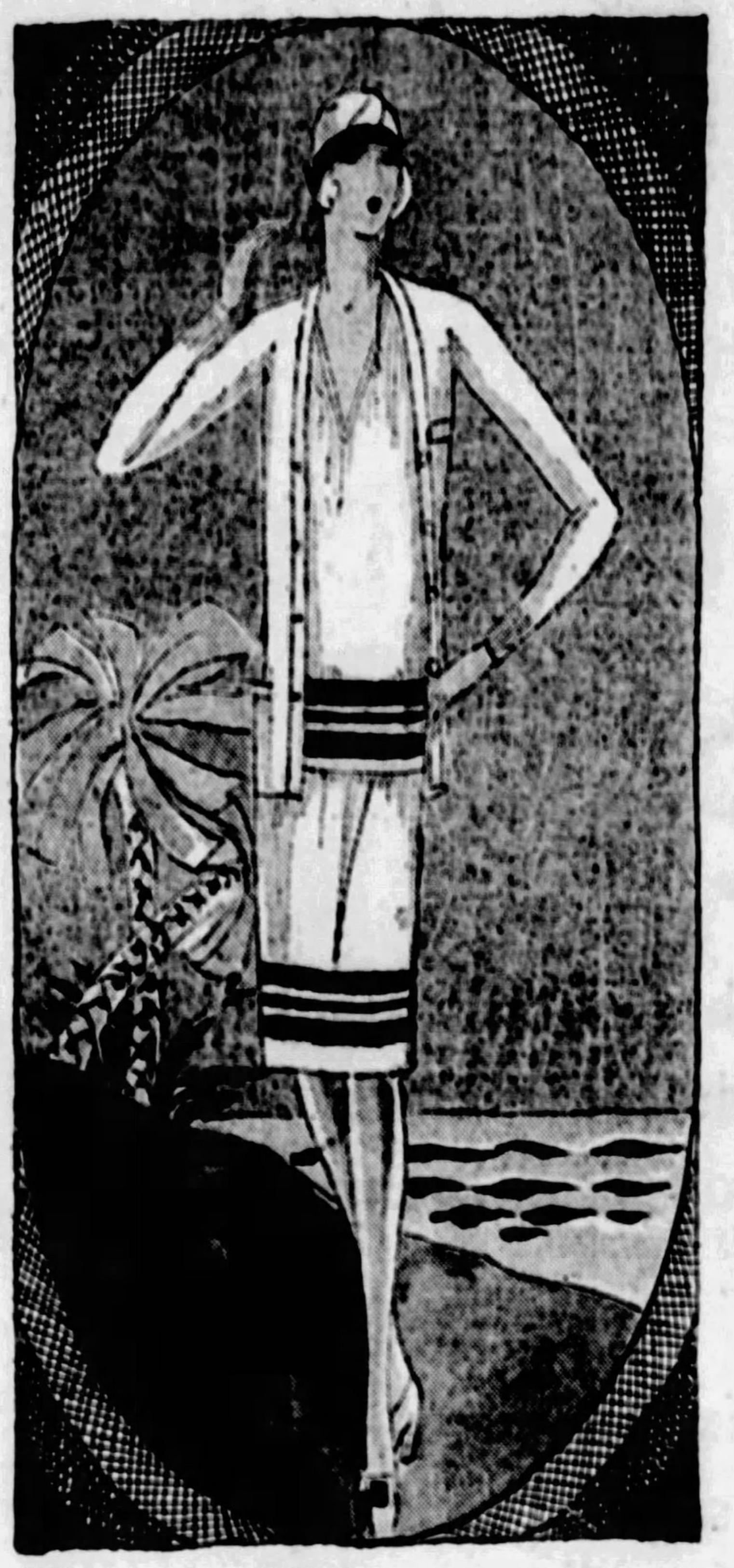
*(Kaufmann's—Third Floor)*

## Armstrong Linoleums 10% to 20% Off!

Our entire stock! First time we've ever offered these fine floor coverings at such inclusive reductions. And only because the Armstrong Company is finishing its NEW spring patterns in "Accolac." Patterns for the kitchen, the bedroom, the dining room, the hall, the office. No charge for measuring. Kindly have in mind the exact size of rooms. Many more kinds besides these:

| | |
|---|---|
| Marble inlaid, 3.25 grade. Special, square yard | 2.75 |
| "A" Straight Line, 2.50 grade. Special, square yard | 2.00 |
| "A" Grade Embossed Inlaid, 2.35 grade. Special, sq. yd. | 1.88 |
| "D" Straight Line Inlaid, 1.65 grade. Special, sq. yd. | 1.32 |
| "Z" Straight Line Inlaid, 1.25 grade. Special, sq. yd. | 1.00 |
| Printed Linoleum, 90c grade. Special, sq. yd. | 72c |

*(Kaufmann's—Ninth Floor)*



## Following the Sun to Southern Resorts

If lands be blessed in the matter of sunshine . . . the smart world beats a trail to the warm sands, the green links, the gay verandas. And this year that Southern sun will shine upon just about the smartest sports costumes the Southland has ever seen!

And you'll find the cardigan costumes here in all their pastel perfection. The blue of noon-day sky. Rose in the glory of early dawn. Soft green. Orchid. Pale Grey. The cardigans are either two or three-piece . . . some strictly tailored, others trimmed with ingratiating angora. Priced 39.75 to $69.

***Hand-made silk frocks come from Paris.*** They're delightsome things with hemstitching, embroidery, tiny tucks—just a touch of each, a Parisian touch! Many are two-piece, with rather long over-blouses. Pastel shades, of course, reign here, too. 39.75 to $79.

*(Sportswear—Fourth Floor)*

## In the January White Sale
***Kaufmann's "Pride of Pittsburgh"***
## Sheets and Cases

We adopted this exclusive brand after much investigation. A search to secure a quality sheet that would give long and satisfactory service—that would retain its soft beauty after many tubbings—and to which we could give our own "Pride of Pittsburgh" label. The result—these sheets far excel any other brand in our sales. The January White Sale gives you these opportunities:

### 81x90-Inch Sheets, 1.10 Each

| | | | |
|---|---|---|---|
| 63x90-inch Sheets | 95c | 72x 99-inch Sheets | 1.10 |
| 63x99-inch Sheets | 1.00 | 81x108-inch Sheets | 1.45 |
| 72x90-inch Sheets | 1.00 | 90x 99-inch Sheets | 1.45 |
| Pillow Cases, 42x36 inches | 29c | Bolsters, 42x72 inches | 59c |
| Pillow Cases, 45x36 inches | 32c | Bolsters, 45x72 inches | 65c |

*(Kaufmann's—Sixth Floor)*

## ANNUAL SALE of MEN'S OVERCOATS

**HICKEY-FREEMANS**
**KUPPENHEIMERS**

—and other representative American makes, along with splendid specimens of London tailoring. These comprise the fine assortment that provides the unusual savings shown below.

| | |
|---|---|
| $50 and $55 OVERCOATS $37 | $60, $65 and $70 OVERCOATS $47 |
| $75, $80 and $90 OVERCOATS $57 | $95, $100 and $115 OVERCOATS $67 |

*(The Store for Men—Second Floor)*

## Arch Grips for Style and Comfort

Shoes sturdy enough to give necessary warmth and protection for winter wear... shoes that preserve a femininity in their styling... above all, shoes that combine this smartness with a degree of comfort seldom found in shoes at any price. More than 35 styles in oxfords, oxford cut-out models, strap and step-in slippers. Priced 6.75.

*(Kaufmann's—Fifth Floor)*

## JANUARY WHITE SALE
***Exceptional Offerings—Unusual Savings***
## Silk Undergarments

Beautiful crepe de chine underthings! *Chemise, gowns, slips, panties, and bloomers* that you love for your own wardrobe, or for birthday gifts. Tailored or lacy styles. Imported laces, appliqued nets, net edgings. Straps are two-tone, pastel shades.......... **2.75**

***Silk Lingerie, 1.95***
Crepe de chine chemise and step-ins in tailored or lacy styles. Pastel shades.

***Silk Slips, 1.95***
Silk radium slips, regularly 2.95. Strictly tailored with shadow-proof hem.

***Voile Lingerie, 1.00***
Chemise and step-ins of imported voiles with lace and net trimmings. Values!

***Lingette Bloomers, 1.00***
Values! Generously cut, with reinforced crotch, and garter finish.

***Union Suits, 95c***
Kayser's "Marvelfit" union suits with bodice top or built-up shoulders.

***Rayon Bloomers, $1***
Generously cut and well reinforced. Pastel shades. Extraordinary values!

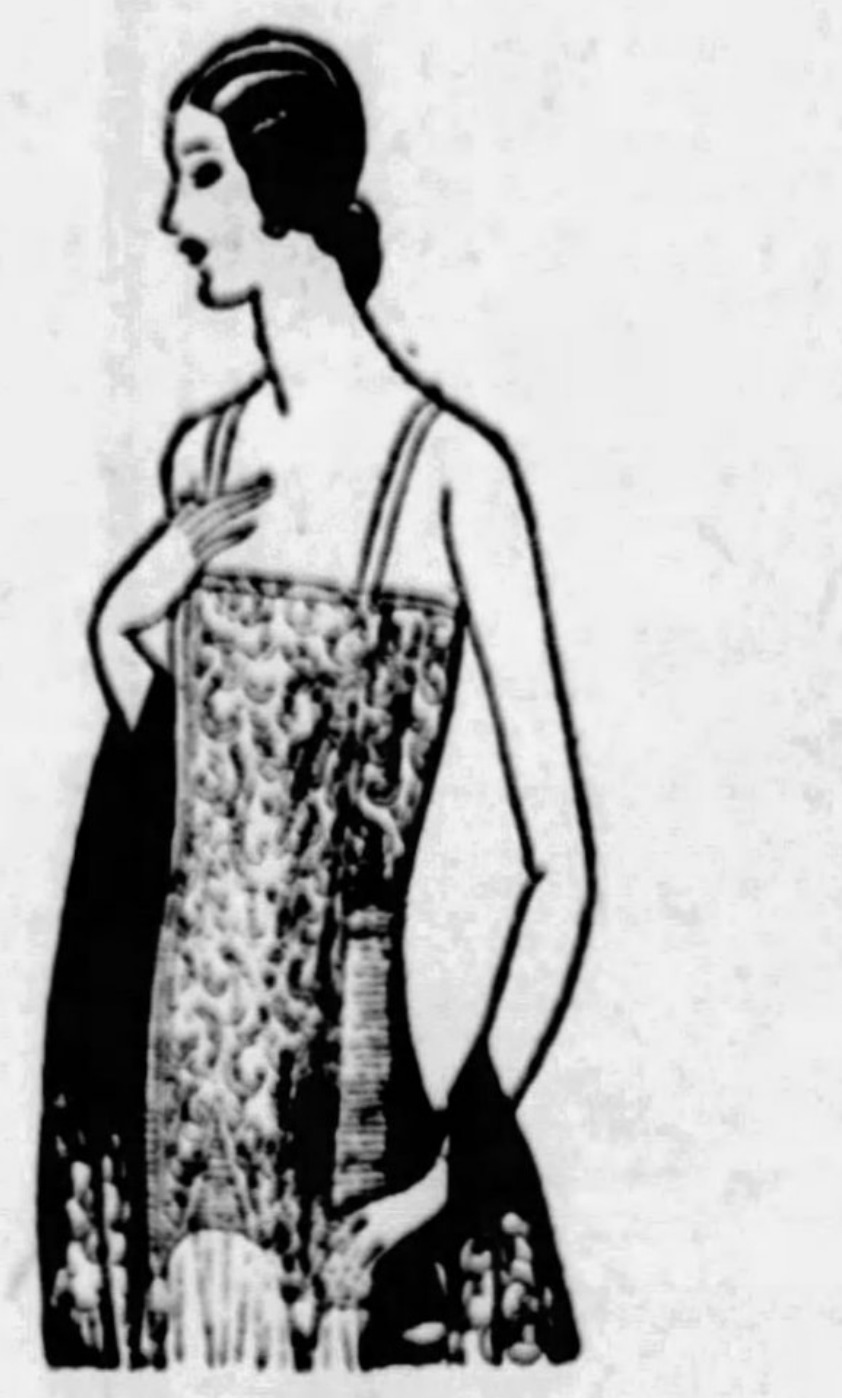
***Rayon Vests, 79c***
Fine quality, here—in tailored style with picoted shoulder straps. Pastel shades.

***Rayon Lingerie, 1.29***
Chemise and step-in panties in neat tailored styles. Pastel shades. Savings!

### 2400 Philippine Nightgowns
***(Hand-Made and Hand-Embroidered)***

Made of very fine nainsook—with hand-work such as only fine needlewomen can do..... Hand-scalloped and hand-embroidered. These are unusual values that you surely won't want to miss! **1.00**

## Combilets
**2.85**
***(Brassiere and Girdle in One)***



Combilets of splendid rayon broche, in good variety of styles. Well reinforced, with sections of elastic.

***Gossard Corsets, 2.85***
Regular $5 values! Pink rayon broche. Low waist with elastic waist-line—or slightly raised waist-line.

***Elastic Girdles, 1.75, 2.85***
Rayon broche, front or side closing. At 2.85—lengths from 12 to 16 inches.

*(Kaufmann's—Sixth Floor)*

AFTERNOON CONCERTS DAILY FROM 3 TO 5—BIRD ROOM, ELEVENTH FLOOR

# MONEY LOVE by BEATRICE BURTON

(Copyright: Central Press Association.)
Continued from Yesterday.

## Lily's Mother Scorns Her Defense of Pat, and Confesses Her Love

### WHAT HAS GONE BEFORE

**Lily Lexington is the spoiled and only daughter of the Cyrus Lexingtons, who have always lived far beyond their means. She realizes her highest ambition when she becomes engaged to Staley Drummond, a rich bachelor older than herself. Downtown to meet her chum, Sue Cain, she is attracted by Pat France, a taxi driver. She asks him to drive her home. On the way she learns that he is cab-driving to raise money to finance a new kind of piston ring he has invented. Pat tells her that he is selling the cab to raise money for the piston ring, and she miserably wonders how she'll see him after that. Staley tells her the age-difference between them doesn't matter and tenderly kisses her. Lily realizes that she hates his love-making. Mrs. Lexington announces the engagement just as Lily's made up her mind to tell Staley that she doesn't want to marry him, and she feels like a mouse in a trap—helpless. The Lexingtons decide to get a chauffeur, who turns out to be Pat. Lily confesses to him she loves him. Lily suggests to Staley that they break their engagement, but he refuses, although he's angry with her and suspicious of her friendship with Pat.**

NOW GO ON WITH THE STORY.

SHE ran down the stairs, "Mother!" she cried, "That's a terrible thing to do — to make Pat wait on table! It's a dreadful thing for you to do!"

"It's nothing to be ashamed of—to wait on table. It's good, honest work," said Mrs. Lexington, as if she were making a speech on capital and labor. "When a man takes a job he ought to be willing to do anything he can to hold that job." She sailed into the little writing room at the end of the hall with a crisp rustling of her linen skirts and sat down at the telephone.

Lily followed her, furiously indignant.

"Mother, you can't do a thing like this to Pat!" she went on. "You know he's in love with me, poor fellow. And he know's Staley's coming to dinner, and that he'd have to wait on him—I hate Pat to leave us this way. What will he think of us?"

Her mother set down the telephone that she had picked up and turned upon her. Her face was scarlet and her eyes were like points of steel. She smacked the telephone table smartly with the flat of her jeweled hand.

"Do you suppose I care for one minute what my chauffeur thinks of me?" she demanded, her voice shaking with rage. "Do you think I care how he leaves this house? All I care about is that he does leave before you lose your senses entirely, Lily Lexington! Running out of the house last night with that fellow that you know nothing about! Heaven knows where you were with him—and heaven alone knows what ails you lately!"

Lily told her, and all the anger went out of her face as she spoke, leaving it stamped with a kind of gentleness that never had shown itself there before.

"Love—thats' what ails me lately," she said, with the new wisdom that had been slowly coming to her in the weeks since she first laid eyes on Pat France in his khaki uniform and brown puttees. "I'm in love with him and you can't stoop me from being in love with him. I cant' stop myself. Don't you suppose I would if I could? You know I like money just as well as the next one, Mother, but I love Pat. . . . Now, what am I going to do about it? You're my mother. You help me out."

It was an honest and desperate little plea. And not only that, but it was the first time that Lily Lexington ever had come to her mother for real help in her life—the first time that she ever had asked her for anything but things that could be bought—dresses or furs or rings or money for matinees.

Before now, Mrs. Lexington had never refused her anything. She never had failed to give her the dresses, the furs, the dancing slippers, the matinee tickets. "Lily must have everything that the other girls have,' had always been her chorus.

But now that she was asking for something that she greatly needed—her mother's help in the biggest problem that ever had come to her—Mrs. Lexington refused it!

"What help do you need, I'd like to know?" she blazed. "Your future is all arranged for you—it's cut out like a pattern for a dress, and you know it, Lily! You'e engaged to Staley Drummond—as fine a man as ever stood in two shoes—and you've promised to marry him on the tenth of June!"

Her forefinger shot out and tapped that date on the desk calendar on the table before her. "The tenth of June—only three weeks from now, and here you are telling me you're in love with my chauffeur! It's not decent! You ought to be ashamed of yourself!"

Lily's lovely hands twisted and untwisted like the thoughts behind her troubled eyes. "But is it decent to marry Staley when I'm in love with another man? Isn't that something to be ashamed of, too?"

She voiced the problems that had been sweeping her this way and that for weeks, hoping that her mother would show her the right way to go—the right thing to do for all concerned.

"You see, I don't want to marry a poor man, Mother," she tried to explain. "I wish Pat had millions, but he hasn't. And yet I love him so much that I feel as if I can't let him go—"

"Love him — nonsense!" Mrs. Lexington's words cracked like a whip. "You're in love with a good-looking face, and a pair of puttees, that's all!"

She took down the receiver and spoke a number into the telephone —the number of the employment agency downtown.

While she was waiting for central to give it to her she turned and finished what she had to say: "You just give in to your infatuation for this man, and you'll see where it lands you! You'll wake up some day and find that there's more to a husband than a straight nose and a nice head of hair. You'll wonder where your Pat's bank account is. You'll wonder where all your friends are—Sue Cair and Ann Barney, and all the rest of them. You'd better wake up, Lily, and think things over." All of which left Lily in the state of mind that she had been in for weeks and weeks — not knowing from one minute to the next what she wanted to do.

* * *

However, the thing was settled for Lily within the next half hour of that warm and sunshiny May morning.

She left her mother telephoning for a new butler-chauffeur and ran upstairs.

From the sewing room came the steady hum of the sewing machine that was stitching hems and seams into her wedding clothes. Out in the back yard a carpenter was at work making a long, rough table that was to be covered with white satin and used to display all the wedding gifts that were beginning to come in—the silver coffee and tea service, the cut-glass cocktail glasses, a clock of real Sevres, a huge cigaret box of hammered brass and ebony.

Lily paused at the back window long enough to hear the cheerful sound of Pat whistling, "It All Depends on You."

"He's in the garage," she said to herself, her eyes on the white curtains in the windows of the room above it. "I suppose he wants to leave everything in order, or maybe he's packing his clothes!"

Then, suddenly, she wheeled around from the window and flew to turn on the water in her bathtub. . . . She must see him before he went! She must make up her

(Continued on Fiction Page.)

### JEWISH PHILANTHROPIES TO HOLD FEDERATION DAY

"Federation Day" will be observed Sunday by Pittsburgh Jewry in annual tribute to and recognition of the work of the Federation of Jewish Philanthropies of this city. The federation supports and supervises 17 Pittsburgh Jewish charitable agencies and institutions. A meeting Sunday night in the Morris Kaufmann Memorial auditorium of the Young Men and Women's Hebrew Association will climax "Federation Day." The honor guest and speaker will be Dr. I. Edwin Goldwasser, of New York.

# MELLON URGES MODERN AIRPORT

## WOMEN'S OPINIONS VARY -:- ON THIS -:- LEAP YEAR BUSINESS

"SUCH BOLDNESS!"

**MARGARET MOORE**

Margaret Moore, president of the Quota Club, doesn't seem to approve of this idea of giving less fortunate girls a chance to do their own shopping. "I can't imagine anyone being so bold," she said.

"USE YOUR WITS!"

**MRS. C. E. COSOLOWSKY**

Mrs. Cosolowsky, president of the Congress of Women's Clubs, doesn't think it's necessary. "Since when has it been necessary to propose? Make the man do it himself," is her advice to the lovelorn.

"PROPOSE ANY TIME!"

**MARY JANE CLARK**

Miss Clark, president of the Business and Professional Women's Club, is quite in favor of it. "Surely, propose any time! If you find a man that's worth it—and reticent—why—just go get him."

"LAUGH IT OFF!"
(c)

**MRS. VIOLET SYMONS MORRISON**

Mrs. Morrison, president of the Women's Ad Club, can't take it seriously. "Laugh that off," she said. "Do you mean to tell me that it's got so the women have to ask the men? This leap year business is just a joke to me."

SECOND NEWS SECTION
THE SUN-TELEGRAPH
SPORTS FEATURES
WEDNESDAY, JANUARY 4, 1928

## Continues

**JOSEPH N. MACKRELL**

**Joseph N. Mackrell, Allegheny County register of wills, took his oath of office yesterday for his second term in that office.**

# AIRPORT NEED HERE SEEN BY MELLON

Secretary of the Treasury A. W. Mellon believes that Pittsburgh and Allegheny county should have an airport, second to none in the United States. County Commissioner E. V. Babcock said today that while discussing aeronautics with Mr. Mellon last week the Secretary openly declared that an adequate airport was essential here, and went so far as to suggest a site for an air field.

"Mr. Mellon is a strong booster for a large airport in Pittsburgh," Commissioner Babcock said. "He suggested that an airfield could be laid out in the vicinity of Highland Park." said.

The Commissioner said that he was surprised to learn that Secretary Mellon was so interested in aeronautics, especially in Pittsburgh. Mr. Mellon, according to Commissioner Babcock, said that in order to establish an airport at the best possible site here, it might be necessary to raze houses and even buildings.

The statements of Mr. Mellon were disclosed by Babcock today when the County Commissioners met to open bids for the installing of a sewage disposal system at Rodgers Field airport.

Commissioners Joseph G. Armstrong and Charles C. McGovern were against the spending of additional money for the improvement of the field. They said that they understood the field was not adequate for an airport and that a movement was on foot to abandon it for a larger one.

Commissioner Babcock said that as a sewerage system was needed and as considerable money has already been spent, he believed the contract should be awarded. The awarding of the contract was held over.

## GUARD AGAINST KIDNAPERS

ERIE, Pa., Jan. 4—(AP.)—All Erie school teachers were instructed today by Superintendent of Schools John C. Diehl not to permit pupils to leave their schools with any persons until the teacher had ascertained the identity of such persons.

Diehl's instructions, is was intimated, were founded on the circumstances of the recent kidnaping and slaying of Marian Parker in Los Angeles.

By Diehl's orders, strangers will not be allowed within the school building and all visitors must report to the school principals.

# LINDY TO SKIP BATTLE FRONT IN NICARAGUA

TEGUCIGALPA, Honduras, Jan. 4. — (AP.) — Col. Charles A. Lindbergh will avoid the district of northern Nicaragua, scene of fighting between United States Marines and rebels, on his flight to Managua, Nicaragua. He will probably fly there tomorrow.

Fears had been expressed at Managua that Col. Lindbergh might be made a target for rebel machine gun and anti-aircraft fire if he flew over their strongholds. He was warned to avoid this district or to fly high in passing over it.

When asked abouth is route from here, Lindbergh said: "I will go from Tegucigalpa to Leon, Nicaragua, and thence to Managua, but I will not stop at Leon."

A direct linef rom Tegucigalpa to Managua would carry him over the rebel territory, but the line to Leon is some 25 or 30 miles west of the scene of the recent fighting.

The Lone Eagle dropped through a misty rain and dark clouds to a city bedecked with flowers in his honor when he landed at 1:55 p. m. yesterday from San Salvador. Flower-covered arches bridged the route he followed from the flying field through the city.

## Nice Way to Irk Lindy's Friends, Says Will

BEVERLY HILLS, Cal., Jan 4.—See where they got a bill in Congress to make a road from Brownsville, Tex., up along the Rio Grande to El Paso, then on out to San Diego along the Mexican boundary.

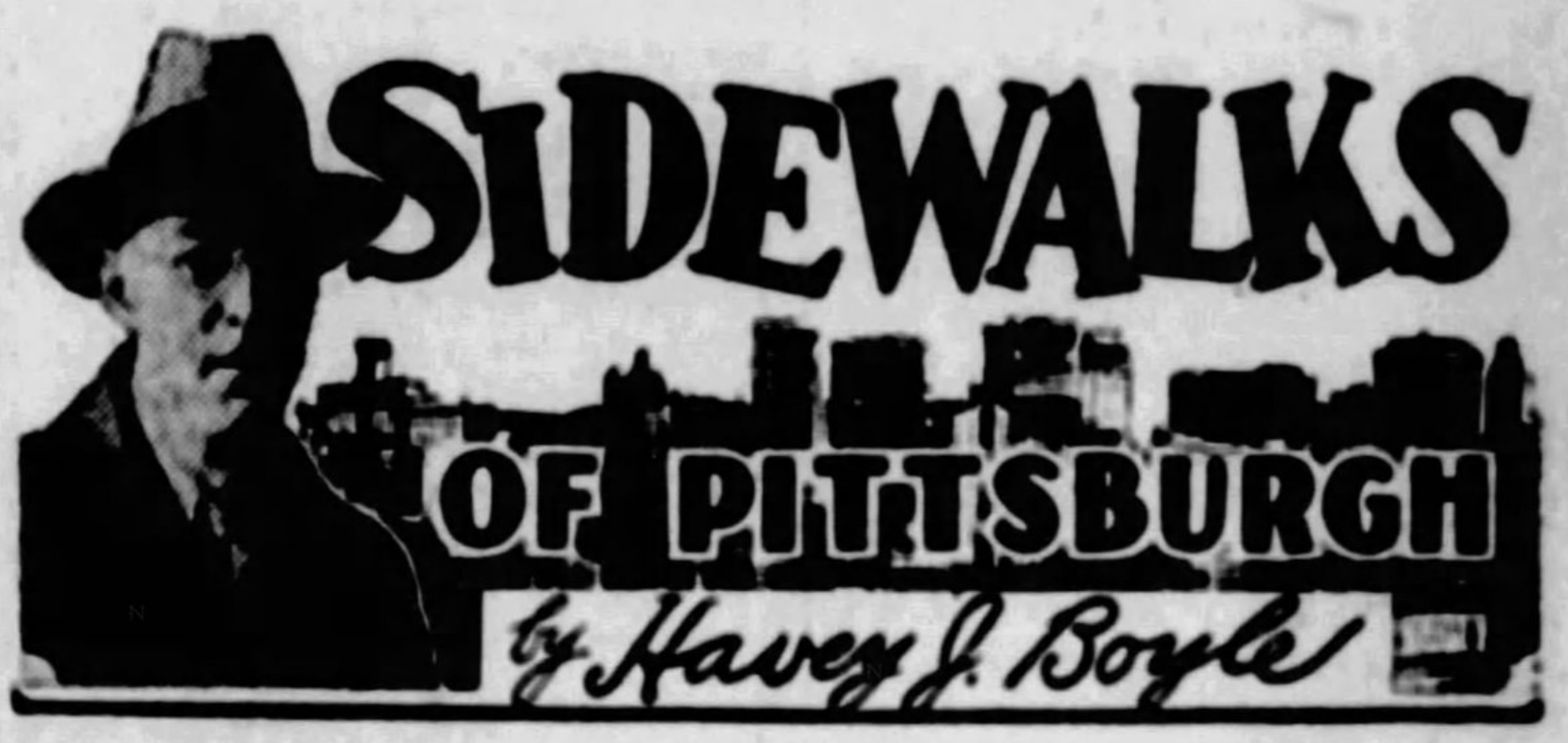
WILL ROGERS

It's a good idea, and should be built, but it's called, in the bill, a military highway. Now, if we was building a road along the Canadian border we wouldn't insult our neighbors by calling it a military road. Can't you get government aid without calling it military.

No wonder it takes all Lindbergh's time to try and make friends, as fast as our statesmen's lack of courtesy loses them for us. This case is like calling a hospital "the home for incurables." There is a tactful title for you. Yours,

WILL ROGERS.

(Copyright, 1928, McNaught Syndicate, Inc.)



## SIDEWALKS OF PITTSBURGH

by Havey J. Boyle

*IT WAS on a corner of Grant and Diamond streets in front of Maloney's saloon, some years ago, that a small boy cried out: "Paper, mister, paper." There was in the sea blue eyes of the kid and a general out of the figure something suggestive of generations of mingled humor and misery peculiar to many families in Ireland which solaced themselves on dark days with whisperings of banshees and regaled themselves on bright days with musical laughter that rolled through Erin's hills.*

PAPER MISTER?

*"Paper, mister, paper," cried the boy, as bewhiskered clerks, astride bicycles, carrying lunch boxes fastened onto the handlebars, rode to their office in the mornings, to their homes in the evening.*

*It was with a reminiscent smile that James Malone, new president of City Council, recalled the newsboy, Jim Malone, who as a lad sold papers on the very corner, where years later he was destined to be inducted as head of the legislative branch of the city.*

BUTTERMILK HENRY passes on. He was known to every reporter beyond the freshman stage and to every policeman beyond the sophomore class. His headquarters was police headquartrs. Buttermilk Henry was a little touched, as they say. There were strange fantasies racing through a muddled brain—all because he had been done out of—or imagined he had been done out of an inheritance.

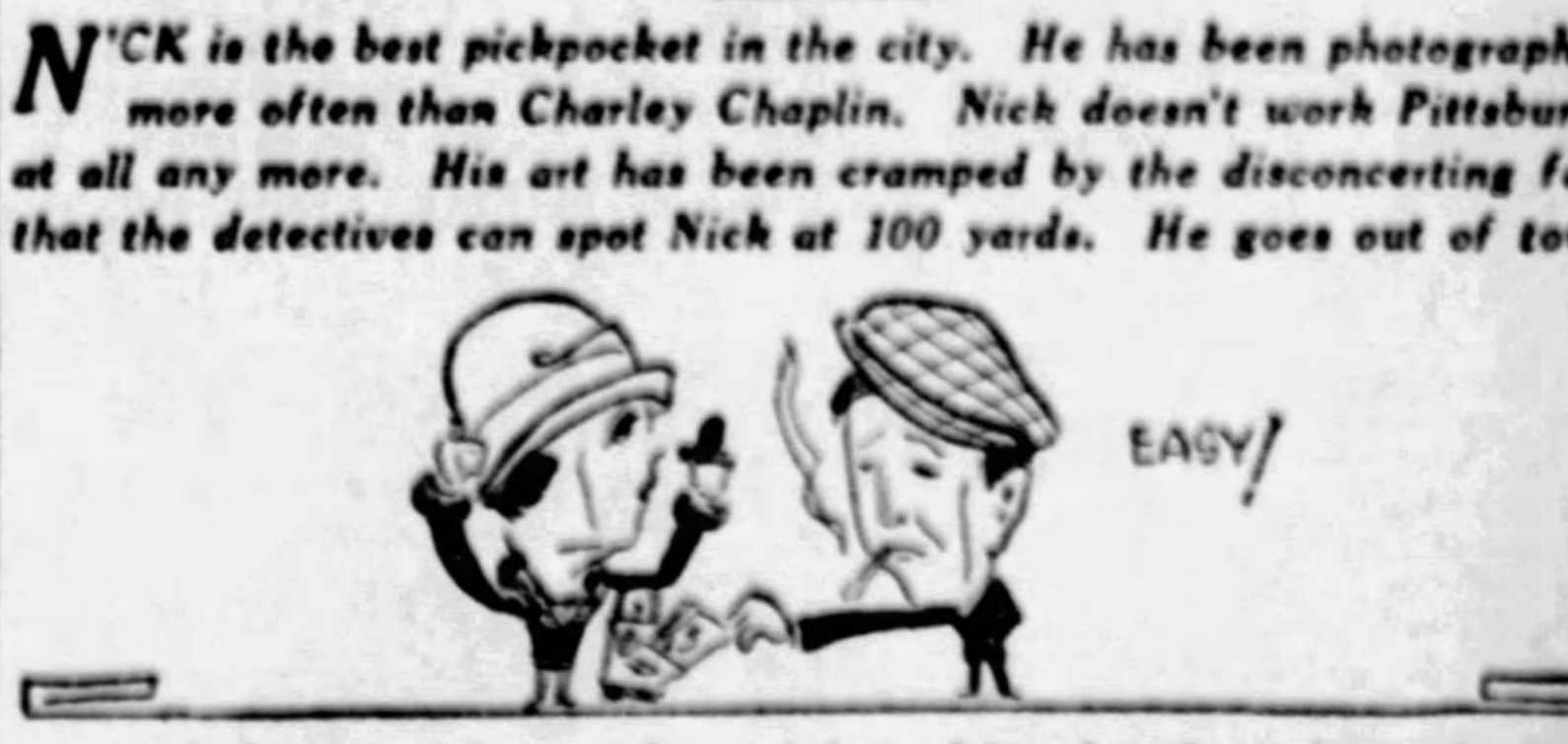
Police and newspapermen were his best friends. Many a dull hour he whiled away for these men as he stalked around in cap and bells.

*ONCE Buttermilk was put up as a mayoralty candidate—and if the proper papers were not formally filed, certainly campaign cards were printed, asserting his platform.*

*With a big case stirring in police circles, Henry was given a gun and a shield, both spurious. Once Mr. Ralston had a difficult time getting away from a menacing knife because some of the boys had appropriated Buttermilk's purse to put it in Ralston's pocket, after which, of course, Buttermilk was told who had his purse.*

NEARLY every community has its boy who is touched in a fashion that makes him harmless. Our section has Mike. He helps direct traffic at corners and in a fashion supervises all funerals. Once, someone suggested to Mike that he could do a little light work and make a little money. "Do you think I'm crazy?" asked Mike. Perhaps in the funny didoes of some of us these boys who are deficient see just as many incongruous things as we see in them. Nearly everything, a savant has said, is relative. Please pardon such ruminating.

*NICK is the best pickpocket in the city. He has been photographed more often than Charley Chaplin. Nick doesn't work Pittsburgh at all any more. His art has been cramped by the disconcerting fact that the detectives can spot Nick at 100 yards. He goes out of town now and then to pick up a few trinkets, but when he is home he stays straight. In fact, Nick is so scrupulous here now that when he goes to a boxing show or a ball game or to a movie he always plants himself beside a policeman and folds his arms.*

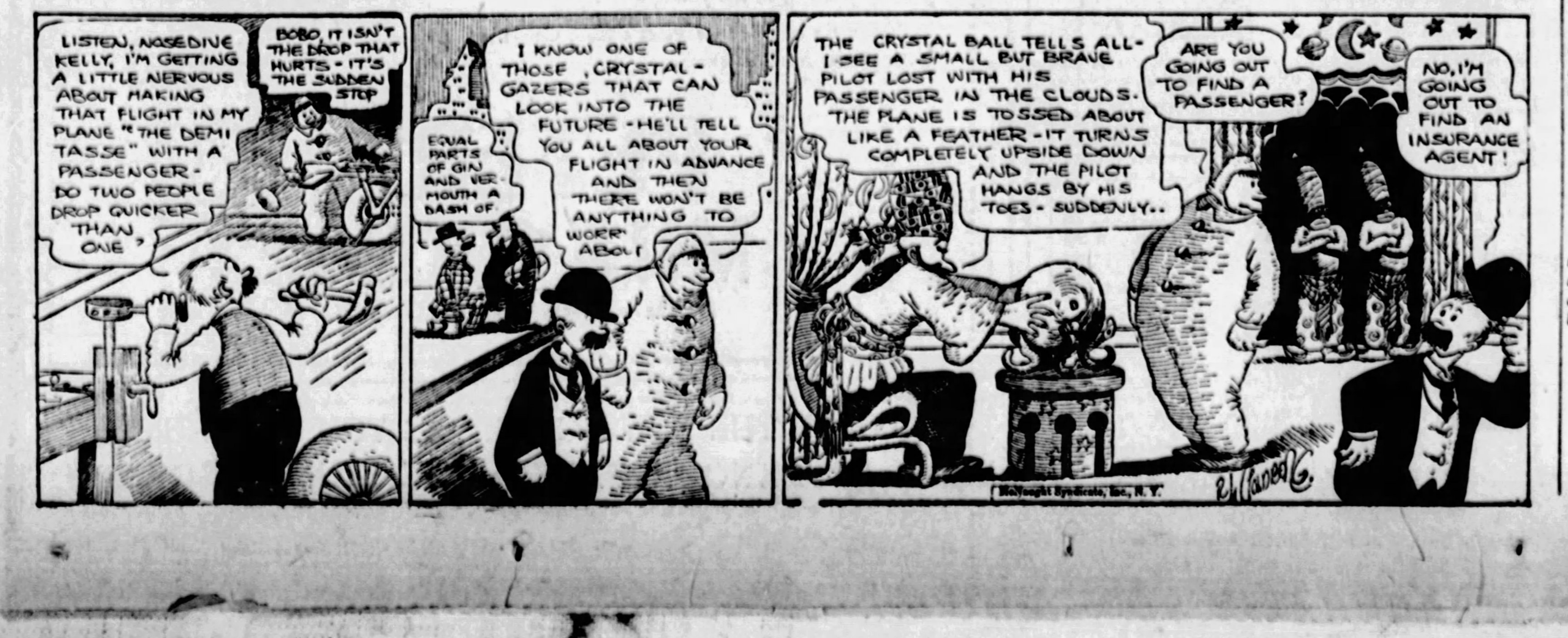


ONCE in awhile someone has missed a pocketbook, and just because Nick was in the vicinity he has had to go away for awhile. Often Nick had nothing to do with such work.

So to make sure of having an alibi, Nick always stands close to a policeman, with arms folded. If someone raises a fuss about missing articles Nick will be able to use his policeman as a witness. Nick is almost sorry he ever learned the subtle profession. And he will tell you that if he could do anything else, always considering, of course, that actual work is altogether out of the question, he would [illegible] up the game.

## BOBO BAXTER—BAD NEWS

By Rube Goldberg


LISTEN, NOSEDIVE KELLY, I'M GETTING A LITTLE NERVOUS ABOUT MAKING THAT FLIGHT IN MY PLANE "THE DEMI TASSE" WITH A PASSENGER - DO TWO PEOPLE DROP QUICKER THAN ONE?
BOBO, IT ISN'T THE DROP THAT HURTS - IT'S THE SUDDEN STOP
EQUAL PARTS OF GIN AND VERMOUTH A DASH OF
I KNOW ONE OF THOSE CRYSTAL-GAZERS THAT CAN LOOK INTO THE FUTURE - HE'LL TELL YOU ALL ABOUT YOUR FLIGHT IN ADVANCE AND THEN THERE WON'T BE ANYTHING TO WORRY ABOUT
THE CRYSTAL BALL TELLS ALL - I SEE A SMALL BUT BRAVE PILOT LOST WITH HIS PASSENGER IN THE CLOUDS. THE PLANE IS TOSSED ABOUT LIKE A FEATHER - IT TURNS COMPLETELY UPSIDE DOWN AND THE PILOT HANGS BY HIS TOES - SUDDENLY..
ARE YOU GOING OUT TO FIND A PASSENGER?
NO, I'M GOING OUT TO FIND AN INSURANCE AGENT!
McNaught Syndicate, Inc., N.Y.

### First American Law School

THE first law school in America, the University of Pennsylvania, listened to its first law lecture December 15, 1790. President Washington and his Cabinet, members of both Houses of Congress and the Pennsylvania Legislature attended.

# Fiction Page

### Tree Root Resembles Goat

THE root of a tree which is almost an exact reproduction of a goat's head is on exhibition at Portsmouth, N. H. Every detail is perfect, including the "goatee" on the chin, horns, ears, mouth and eyes clearly defined, and in right position.

# MONEY LOVE by BEATRICE BURTON

(Continued from Page One, This Section.)

## Lily's Mother Scorns Her Defense of Pat, and Confesses Her Love

mind what to do now, before he was gone!

In record time she bathed, brushed her perfect teeth, combed the golden, fluffy masses of her hair, and hurried into the soft silk underthings that she took from a sachet-lined drawer that scented them delicately like flower petals.

In the closet was an orchid-and-pink silk sports dress that her mother had bought for her trousseau—one of those simple handmade little dresses that French needle-women make by hand and sell to women like Mrs. Lexington for exorbitant sums of money.

With only a second's hesitation Lily took it from its silk-padded hanger and put it on. On the closet shelf was a folded square of white tissue paper. Within it, Lily knew, was her real lace wedding veil just back from the dry cleaning shop.

Her "going away" hat of pale gray straw lined with shell-pink was in its perfumed box. The suit to match it hung in a dust-proof bag.

A new pale grey leather suitcase, with her initials on it in sterling silver, stood on the floor. Beside it was a little dressing-case that matched it.

The clothes closet and the big, luxuriously-furnished bedroom were filled with clothes and gloves and shoes and ornaments to make her a lovely bride for Staley Drummond in three weeks' time.

Some flowers that had come from him were in an opened box on her dressing table. Agnes or her mother must have brought them up while she was taking her bath.

She put her face down into them—lilies of the valley and white roses. Flowers for a bride—for a rich man's bride.

Then she laid them down and looked at them with thoughtful eyes . . . It came to her that she would be just like them if she married Staley. Expensive and as carefully cared for as they had been cared for and tended in a hot house.

But she didn't want a hot house life . . . She knew it now. She wanted the freedom and the freshness of ordinary happy married life with a man she loved. With Pat France.

If she had been a writer or a poet she would have told herself that what she wanted to be was a common garden variety wife. Common and gay as a yellow dandelion or a sunflower.

But Lily was not even a great reader. She had been too busy all her life enjoying herself to read about other people's joys and disappointments.

She only knew, in some vague half-formed way, that the flowers represented the life she was leaving without a regret—without a single regret.

"Even if I'm poor I reckon it won't be so hard to bear—if I have Pat," she told herself, going quietly down the back stairs of the house.

But she knew nothing about being poor. The only poverty she had even seen was in picture shows. And so she went through the yard and up the stairs to the room above the garage with the lightest heart that ever had stirred in her breast.

She knocked on his door and went in. She had made up her mind, completely and happily, at least!

### CHAPTER XX.

PAT was standing beside the table in the middle of the room packing his suitcase. He glanced up, startled, as Lily threw open the door and stepped inside, shutting it behind her.

She stood there for a moment, looking at him from under her thick lashes — as unbelievably beautiful as a magazine-cover portrait of a modern girl. Perfect from the crown of spun copper hair on her head to the toes of her pale-pink kid "sports" shoes with their high French heels.

Later on Pat was to learn that all that breath-taking loveliness cost money—that the bright hair had to have treatments and shampoos every week, that the ivory skin owed much of its mat whiteness to a certain pearl powder, and that the half-opened coral lips were that particular shade because of a small French lipstick that costs $2 a stick and does not last so very long . . . Lily was very beautiful, naturally, but money is an aid to looks always nevertheless.

But he did not know all of these things on that May morning, and Lily seemed to him like the very personification of the springtime glory outside the windows of his room—part of the apple-blossoms on a tree across the road, part of the sunshine, part of the green and the gold and the blue of May.

(To be Continued.)

(Advertisement.)

## MUCH DISCUSSION THROUGHOUT CITY

Great Interest Shown in Ten Herbs; Well Known Man Speaks

Many suffering people in this section have taken on new hope since the recent announcement that the great natural medicine, Ten Herbs, which is giving astonishing relief in numerous large cities, is now to be introduced here at the May Drug

MR. G. E. FORREST

Store, 529 Liberty Avenue, Pittsburgh. This successful medicine consists of ten herbal ingredients, which cleanse the human system and drive out poisonous waste matter and impurities, which may have been collecting in the body for a long time, and which cause so much misery. Thousands have proved its worth as a medicine for the stomach, liver, kidneys and bowels, and many are praising it in the public press.

"My stomach was so badly disordered that at times I could not retain food," said Mr. G. E. Forrest, 620 Lehigh Avenue, Lancaster, Pa., in a recent statement. "Nearly everything I ate caused sourness, fermentation and gas in my stomach," continued Mr. Forrest, who is well known in his locality. "Sometimes even a glass of water would put me in distress. I had sharp pains near my kidneys. If I stooped over and raised up quickly, these pains would cut me like a knife. I was nervous, and my sleep was restless. My liver was inactive, and I felt tired all the time.

"Ten Herbs certainly gave good results in my case. It put my stomach in such good condition that I can now eat hearty meals without having any sign of indigestion. My nerves, kidneys and bowels have been improved. Your splendid medicine seems to have cleansed my entire system, and all aches and pains are gone."

The Ten Herbs Man has arrived here, and has taken personal charge of the preparations for the public introduction of this great natural compound, which will begin at the May Drug Store, 529 Liberty Avenue, Pittsburgh, at 9 o'clock tomorrow (Thursday) morning. Starting at that time and daily thereafter, the Ten Herbs Man will personally meet the public and explain this new medicine, as well as pass out literature and free samples.

## Simple Vamping

### Lesson Six

By HELEN ROWLAND

CLOTHES do not make the woman—but they make a man LOOK at her!

* * *

If a girl has "It," charm, or S. A., it doesn't matter much what she looks like; but to the girl unblessed by an over-supply of these, clothes are the first aid to vamping. They are her window-display advertising!

* * *

Now that beauty comes in boxes, bottles and facial surgery, it is so universal that Helen of Troy could walk down Main Street, without turning a single head. Men are fed up on it. ALL women are easy on the eyes.

HELEN ROWLAND

* * *

It is only in what lies BEHIND the eyes, that one girl differs from another. "Style" no longer consists of being a replica of every other woman; it consists in being DIFFERENT, distinctive, surprising. In order to attract a man's eye, these days, you've almost got to put it OUT.

* * *

Theoretically, a man doesn't know or care a hang what a woman wears. But he knows a stunningly turned-out woman, when he sees one. And nothing so thrills him as the knowledge that the eyes of every other man in the room are turned admiringly to follow the woman beside him. In order to turn a man's head, you've got to turn OTHER men's heads.

* * *

One way to be individual is to find a "type" and play it up. Whether it's the breezy, sleek, tailored boyish type, or the fluffy feminine, appealing type, or the picturesque, exotic type, stick to it, emphasize it and play it to WIN. It doesn't matter in the least whether the Lord made you that way or not so that you can LOOK the part. Most of woman's "personality" is in the imagination, anyhow—and lots of it comes from the modiste and the beauty shop, rather than from Heaven.

* * *

Thank heaven, few men know how much time and money it takes to keep that fresh school-girl complexion and those glossy locks! They think you were born with a marcel wave and smelling like fresh-cut violets. Never wake them up by telling them the brand of your perfume, or letting them know that your clothes didn't GROW on you!

* * *

Given the right hats, well-shod feet, flawless silk hose, an expensive brand of perfume and perfect grooming, and almost any girl can pass them off for "personality."

* * *

Clothes do not make the woman—but they make a man look at her. A man is attracted first through his eyes, then through his imagination. And, it is not until these have gotten a good running start, that his heart begins to work!

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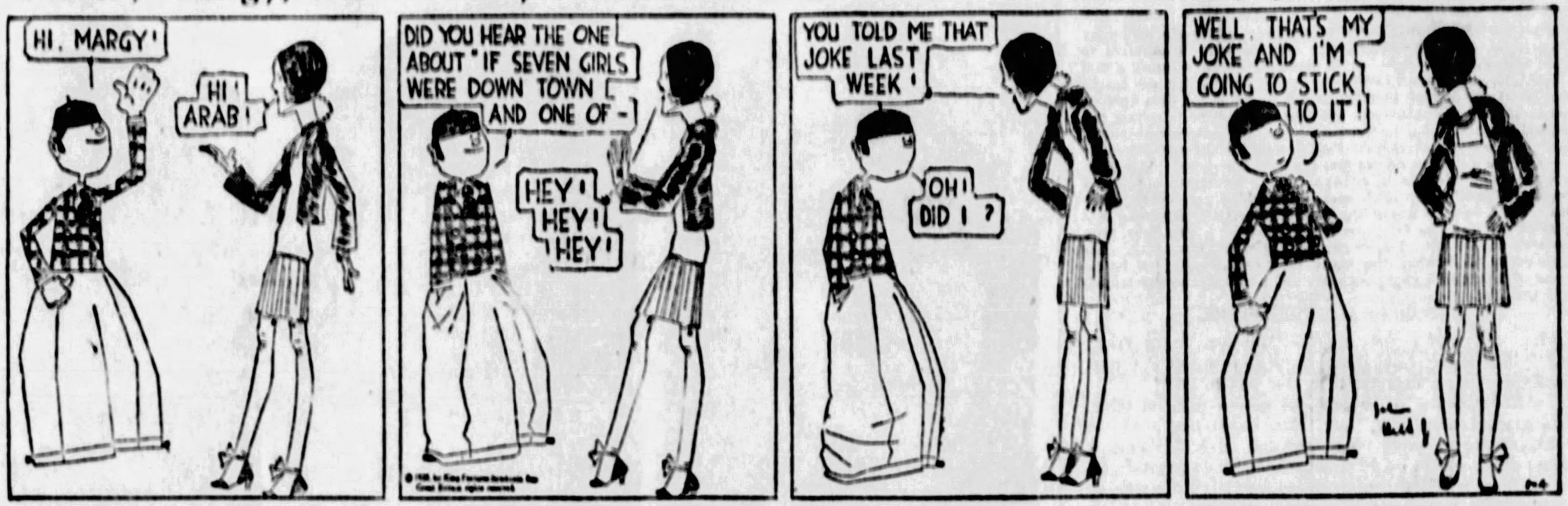
## Merely Margy, An Awfully Sweet Girl

Story by Lloyd Mayer

By John Held, Jr.


HI, MARGY!
HI ARAB!
DID YOU HEAR THE ONE ABOUT "IF SEVEN GIRLS WERE DOWN TOWN AND ONE OF -
HEY! HEY! HEY!
YOU TOLD ME THAT JOKE LAST WEEK!
OH! DID I ?
WELL, THAT'S MY JOKE AND I'M GOING TO STICK TO IT!
John Held Jr

"My dear, I think ARab's perfectly SWEET and I SIMply aDORE him and all, but I don't think he has an INT'resting MIND—do you know what I mean? Because he has such a PUERile and inGEnious sort of an OUTlook on LIFE, my dear. I mean his MIND doesn't seem to GRASP anything imPORtant, sort of, because he's all the time just CONsecrated on the most TRIVial and SILly little sort of THINGS—do you know what I mean? Well, ANYways, my dear, I s'pose there's really NOTHing you can DO about it because he's just MADE that way, don't you s'pose he IS, my dear? I mean I HONestly don't think he'll really EVer grow UP—do you think he ever WILL, my dear? Of course, I aDORE SEEing him and all, and anybody would be a SKUNK not to apPREciate anybody who was so deVOted to you and all the way he is to ME, my dear, but, gosh, I WISH he'd sort of get OVer LOOKing at things in such a CHILDish WAY, sort of, because he SIMply BORES me to TEARS, my dear—do you know what I mean? Well, ANYways, I REALly think there are awfully FEW men who have int'resting MINDS, my dear, because I mean MOST of the men you meet are just simply CONsecrated on themSELVES instead of on YOU—don't you really think they ARE, my dear?"

## Love's Embers

Absorbing Sequel to "Revelations of a Wife"

By ADELE GARRISON

### Harry's Play Looms as a Thing of Importance

LILLIAN'S question as to Phillip Veritzen's exact words concerning the play which he had said was the work of Harry Underwood made me pause in dismay for a second or two while I sent my memory back over the things which the great producer hold told me. I found that I remembered no specific comment upon the manuscript itself, but from Mr. Veritzen's manner I would have staked much that he did consider the plan an unusual find. But the sentence that made me surest of my premise was one which I could not repeat to Lillian, even though the mocking tones of the man who uttered it were fresh in my ears.

"I'd like to be sure his wife realized that he had a few cards to match those played by that aged, archaic artist, Robert Savarin," Mr. Veritzen had said, his voice filled with partisanship for Lillian's scapegrace husband and contemptuous aversion for the great artist who loved her. But that sentence was one which Lillian never must hear.

"No, he said nothing specific," I told her, "but his whole manner indicated that he considered it something remarkable. For instance, immediately after telling me of his belief that the play was Mr. Underwood's, he spoke of his hope to see his friend come back and take his rightful place in the world. It was not a wish but an expression based upon fact in his possession—one could easily see that."

She relaxed in her chair again, putting her head against the back as if she were too weary to sit erect.

"Yes, that is most conclusive evidence," she said. "And I haven't words to tell you how glad I am. I shall feel—less—guilty—if Harry finds himself again, and comes back to success and an honorable career."

I put up an imperative hand.

"If you begin that self-recrimination again," I said severely, "I shall have Harry arrested as—as—a disturber of the peace, or something as soon as I find out where he is. You are getting absolutely maudlin on the subject."

"I suppose I am," she admitted with a meekness which betrayed the extreme fatigue of mind and body that was hers. "And I'll be good. But, tell me, did I get you right? Did you say Phil asked you to give me this news of Harry?"

"I hardly should have brought up the subject unless I had been given such a request," I said a bit stiffly.

Unexpectedly she laughed.

"Change that high hat for a cap, Madge," she advised impudently. "It doesn't fit you a bit. Why you should'nt talk to me on any subject in the world is something known only to that mysterious thing you call your mind. What intrigues me is Phil's reticence. I've never know him before to be reluctant to say anything to me that happened to bob into his head. But, then, of course, I can't blame him for grabbing the chance to hand you the subtle compliment of making you his confidential ambassador. I can just see the suave way he did it."

I flushed involuntarily, was furious at myself for the betrayal of the confusion I felt. But Lillian paid no apparent heed to my reaction to her atrocious little speech.

"I'm going to give you a chance to put on that high hat again," she said after a little pause, "but so help me, Solomon, if you do there won't be enough left of you to make a restaurant sandwich. Perhaps you've already realized what I started to tell you at the inn yesterday, and what I'm going to finish now, that you've got to watch your step where Philip Veritzen is concerned."

(Copyright, 1927, Newspaper Feature Service, Inc.)

## TOMORROW'S HOROSCOPE

### Thursday, January 5.

*Life in itself is neither good nor evil, it is the scene of good or evil, as you make it.*—MONTAIGNE.

GENERALLY unpropitious conditions must be the judgment based upon the lunar as well as the mutual operations for this day. There may be stubborn opposition and obstacles to all endeavor as well as actively devastating forces attended by strife and turbulence. Unless these be discreetly and calmly managed there is danger of loss of money and property, and there is possibility of loss by fire, theft or other calamity.

Those whose birthday it is are at the brink of a year calling for prudence, tact and well-controlled actions and behavior, if they are to avoid loss and danger of many complexions. Be calm and cautious in all moves.

A child born on this day may be disposed to be turbulent and passionate, as well as at times somber and melancholy. He may require early training and self-government and tolerance as he is likely to be an extremist, though talented.

*Notable Nativity: Jacob L. C. Grimm, German philologist.*

Get Relief FROM CATARRH COLDS-COUGHS

KONDONS FOR CATARRH

~ squeeze onto finger ~ apply to Nose

KONDON'S CATARRHAL JELLY

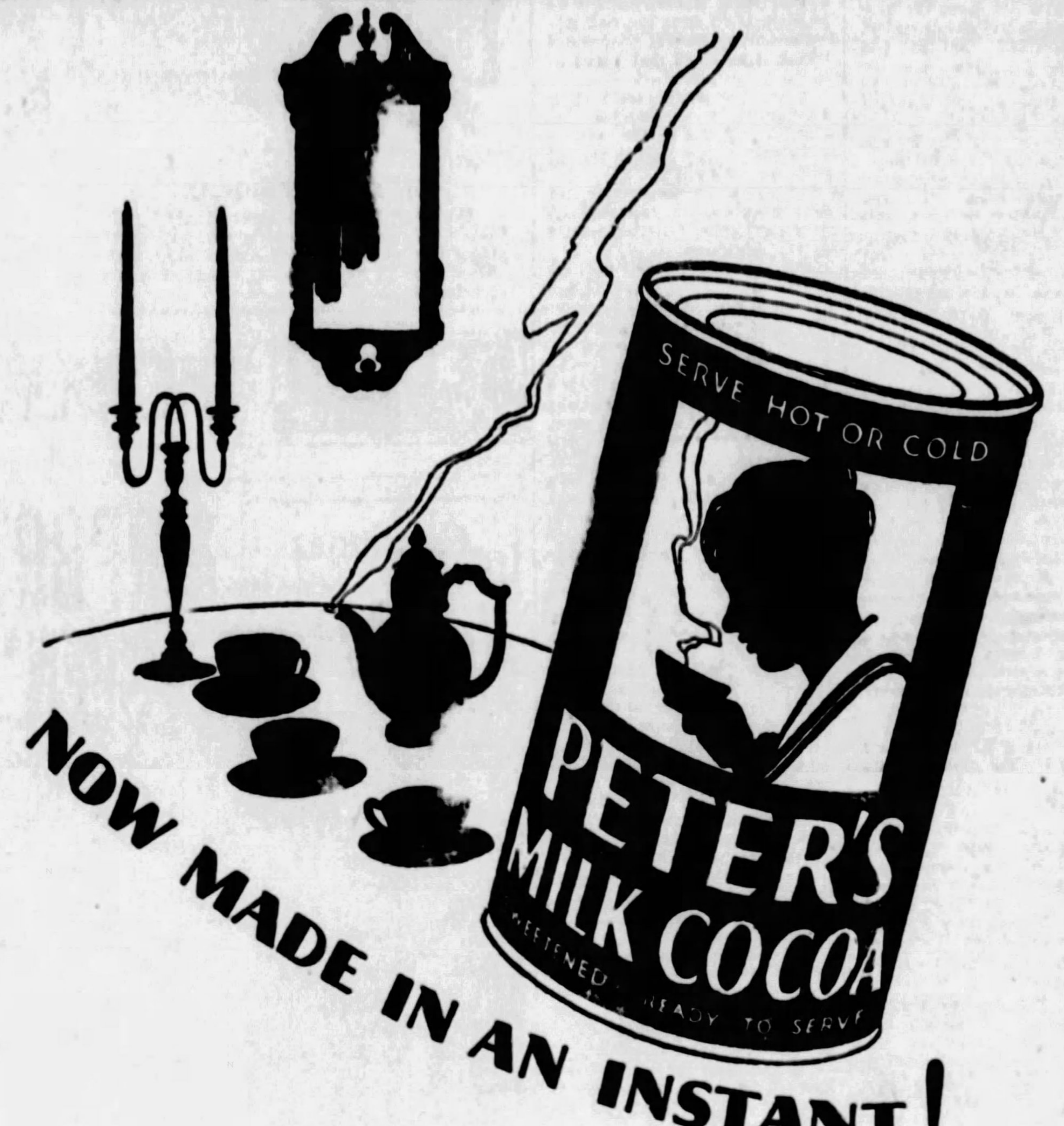
is guaranteed by 36 years service to millions of Americans. Kondon's works wonders for your cold, sneezing, cough, chronic catarrh, headache, sore nose, etc.

FREE 20 Treatment tin on receipt of your name and address KONDON Minneapolis, Minn.

Druggists have 30c and 60c tubes

FLU-GRIP Check before it starts. Rub on—inhale vapors VICKS VAPORUB Over 21 Million Jars Used Yearly

SUN-TELEGRAPH CLASSIFIED ADS REPAY CLOSE STUDY



Put this new cocoa in a cup, add hot water and serve! Nothing simpler!

No cooking is necessary. Milk and sugar are already in it. No scorching or boiling over. No "skin" can form. And there are no pans to wash afterwards.

Peter's Milk Cocoa is a new achievement by the makers of Peter's famous Milk Chocolate. And there is nothing so refreshing, so satisfying as a cup of this steaming hot cocoa—at breakfast—or after the theatre—or any time when you want "just a bite."

Children love this new healthful drink that you prepare instantly. Fresh milk with all its cream and just enough sweetening make Peter's Milk Cocoa especially pleasing to the young folks.

Try a tin of this new Peter's Milk Cocoa today. Your grocer has it in stock.

this new creamy cocoa that children love

Just put cocoa in cup

Add hot water and serve

PETER'S MILK COCOA

Made by the makers of Peter's Milk Chocolate

INSIST UPON THE NEWSBOY GIVING YOU PITTSBURGH'S BEST AFTERNOON PAPER—THE SUN-TELEGRAPH

# ALDINE HOLD-UP SUSPECT HELD FOR BALTIMORE

Because he didn't take the advice of Magistrate George H. England, Robert O'Neil, 27, Philadelphia, may serve a long prison term in Maryland.

When O'Neil and Robert Lytton, 25, Glyn Mawr road, were discharged before Magistrate England last week on a charge of robbing the Aldine theater of $4,000 last December 13, the magistrate advised them to leave the city.

Yesterday police here received a description of O'Neil from Baltimore, where he is wanted on a robbery charge for which his three alleged companions are now serving prison sentences. Detectives went to the address he gave here and found him still in town. Final identification was established through a scar on his right arm.

O'Neil and Lytton were arrested in Youngstown, O., after the Aldine robbery but Gerald Murphy, assistant manager, could not identify them.

# COURTS HONOR DEAD LAWYER

When Common Pleas Court adjourned Tuesday, it did so out of respect to the memory of Attorney Frank Thomson who died Monday. Attorney John E. Laughlin presented the motion to Judge James B. Drew who ordered suitable minutes inscribed upon the court record.

Similar action was ordered in Quarter Sessions Court by Presiding Judge James R. Macfarlane, on motion of Attorney C. Christianson.

Announcement of the death of Attorney Thomson, who was a brother of Federal Judge W. H. S. Thomson, was made in Federal Court by Attorney L. K. Porter. Judge F. P. Schoonmaker ruled court adjourn out of respect to the memory of Attorney Thomson.

## AUTO ACCIDENT BLANKS READY FOR MOTORISTS

Special report blanks, which motorists involved in automobile accidents must fill out, have been prepared by the bureau of motor vehicles of the State Highway Department, Burton W. Marsh, city traffic engineer, said today. Blanks may be obtained from the police department. Reporting of all accidents resulting in injuries or death to any person, or where property is damaged to an apparent extent of $50 or more, is made compulsory under the provisions of the new state vehicle code, effective last Monday. Reports of the accidents must be forwarded within 24 hours to police headquarters if they occur in incorporated cities or towns, and otherwise to the State Highway Department.

(Advertisement.)

HEADACHE RELIEVED ... QUICKLY

Carter's Little Liver Pills Purely Vegetable Laxative move the bowels free from pain and unpleasant after effects. They relieve the system of constipation poisons which many times cause a dull and aching head. Remember they are a doctor's prescription and can be given with absolute confidence to every member of the family. All Druggists 25c and 75c Red Packages.

CARTER'S LITTLE LIVER PILLS

(Advertisement.)

FINE FOR CHILDREN!

Give them a good start in life, with happy smiles and healthy little bodies. Children need a mild corrective occasionally to regulate stomach and bowels. Dr. Edwards' Olive Tablets are a safe vegetable compound mixed with olive oil. They tone up and regulate the eliminative tract. Not a nasty cathartic or a habit-forming medicine, but a safe, pleasant remedy for constipation, sour stomach, torpid liver, bad breath, and similar disorders. Dr. Edwards, a widely known family physician of Ohio, prescribed these tablets for many years in his own practice. Children from six years up are greatly helped by them and like to take them. Recognized by their olive colors. Dr. Edwards' Olive Tablets overcome those irritable spells that many children are subject to, keep their bodies in active healthy condition, skin clear and eyes bright with the light of perfect health. 15c, 30c and 60c sizes.

(Advertisement.)

Stomach Like New inside of two minutes!

Do you pay for indulgence at the table—with pains, or with sour risings? *You needn't.* Such distress is too easily dispelled. Two minutes will prove this perfect combination of magnesia, calcium carbonate and such soothing things arrests all over-acidity. And the famous Monday-to-Sunday test tells how serene and sweet Stuart's *keep* the stomach.

Wherever you find a drugstore, you'll find Stuart's. The handy metal box for purse or pocket (enough for the one-week test) is a quarter. The large size for 60 cts., and the family size, $1.20. A sweet stomach for twenty-five cents.

STUART'S DYSPEPSIA TABLETS

---

**Dorothy Dean Will Shop For You**

If you cannot come to the store, phone Dorothy Dean, ATlantic 4500. She will fill your orders promptly and efficiently.

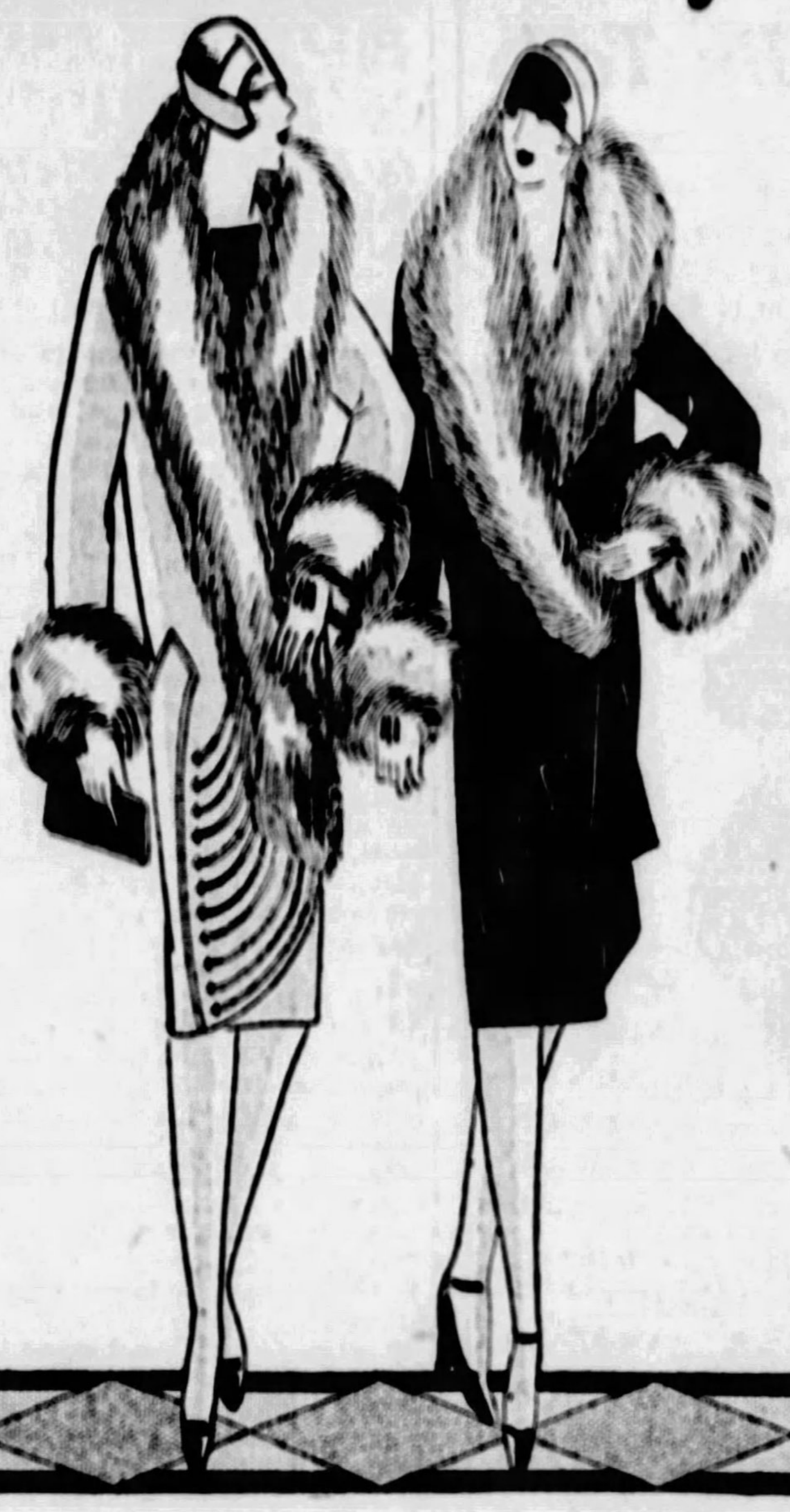
# THE ROSENBAUM CO.

"THE STORE AHEAD" | SIXTH, LIBERTY AND PENN | PHONE ATLANTIC 4500

**Open a Charge Account**

You'll find a charge account a wonderful convenience and satisfaction. Charge Account Office on Eleventh Floor.

# Extraordinary Sale Fur-Trimmed Coats for Women & Misses



Substantial price concessions to close out winter coats. . . . Each price representing tremendous savings. . . . Splendid assortments. . . . Plenty of large sizes in each price group. . . . Coats that bear the distinctive style marks of this season's most fashionable models. . . . Elaborately fur-trimmed. . . . Hundreds for selection, at prices that will effect an immediate clearance.

## Women's and Misses' Fur-Trimmed Winter Coats

Formerly priced $110.00 to $125.00. Handsome, well tailored models. Repriced at............ **$95.00**

## Women's and Misses' Fur-Trimmed Winter Coats

Formerly priced $95.00 to $110.00. Fine coats repriced in this sale to.................... **$85.00**

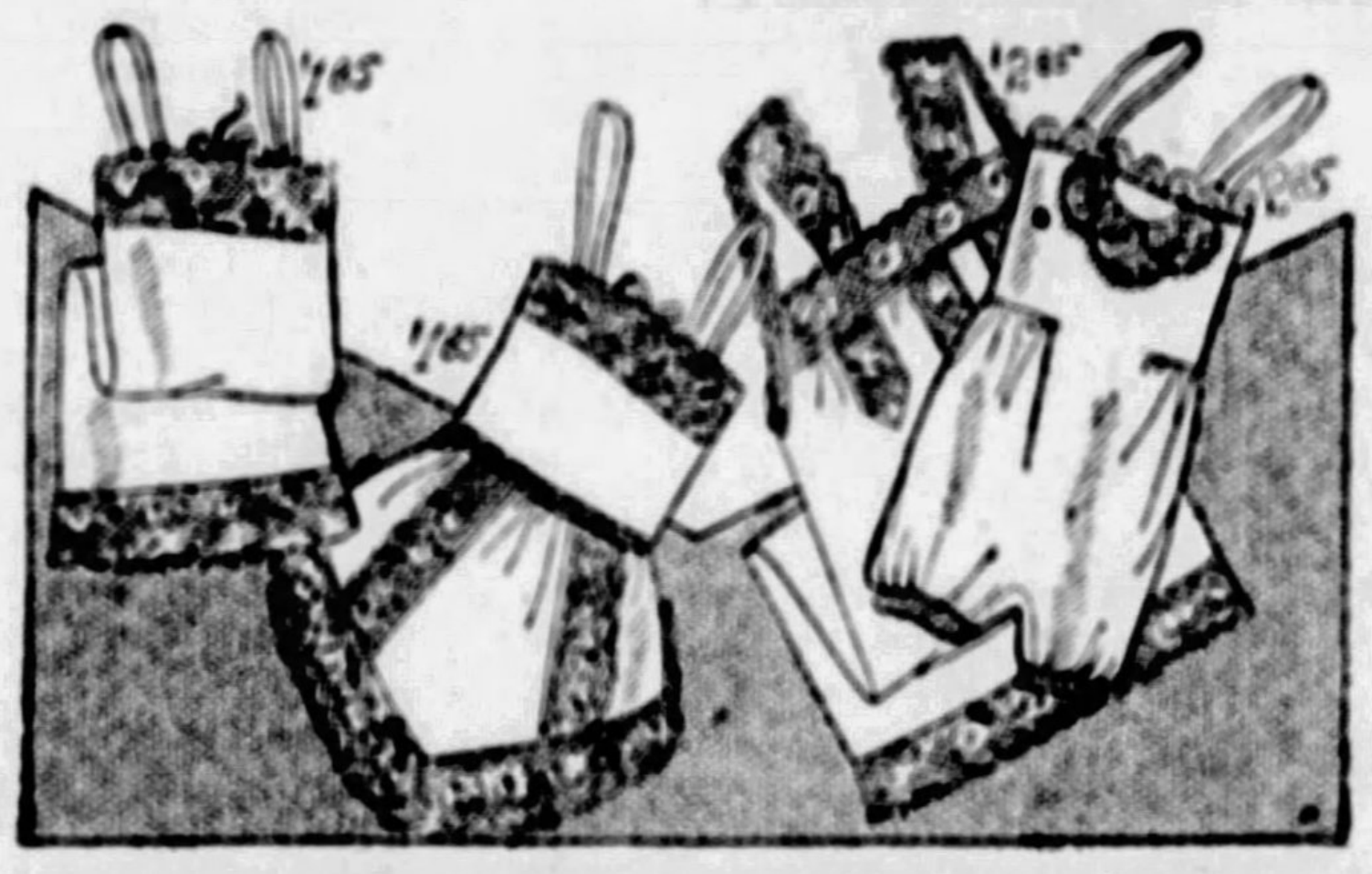
## Women's and Misses' Fur-Trimmed Winter Coats

Formerly priced at $75.00 to $95.00. Coats in the season's best styles. Repriced at............ **$65.00**

## Women's and Misses' Fur-Trimmed Winter Coats

Formerly priced $55.00 to $65.00. Repriced in this sale to........................... **$45.00**

*—Women's and Misses' Coats on the Sixth Floor.*



## Fine Silk Underwear

### *In the January White Sale*

**$1.85** **$2.85**

*Of heavy Crepe de Chine*
*Tailored or Lace Trimmed*

**Costume Slips,** Bloomers, Envelope Chemise and Step-ins of lustrous crepe de chine. **Each $1.85.**

**Dansant Sets** (bandeau and step-in) of crepe de chine, elaborately trimmed with fine laces. **$2.85.**

**Chemaloon** (comfortable, slenderizing garment consisting of chemise and bloomers all in one) of heavy crepe de chine. Priced at **$2.85.**

**Bloomers and Step-ins** of heavy crepe de chine trimmed with three tiny ruffles. In pink and peach. **$2.85.**

## Women's Philippine Gowns Very Special, $1.44

Beautifully hand-embroidered in elaborate designs. Every stitch hand-made. Of fine, soft nainsook. Ribbon-run. Many different styles.

**Women's Cotton Underwear, $1.00**

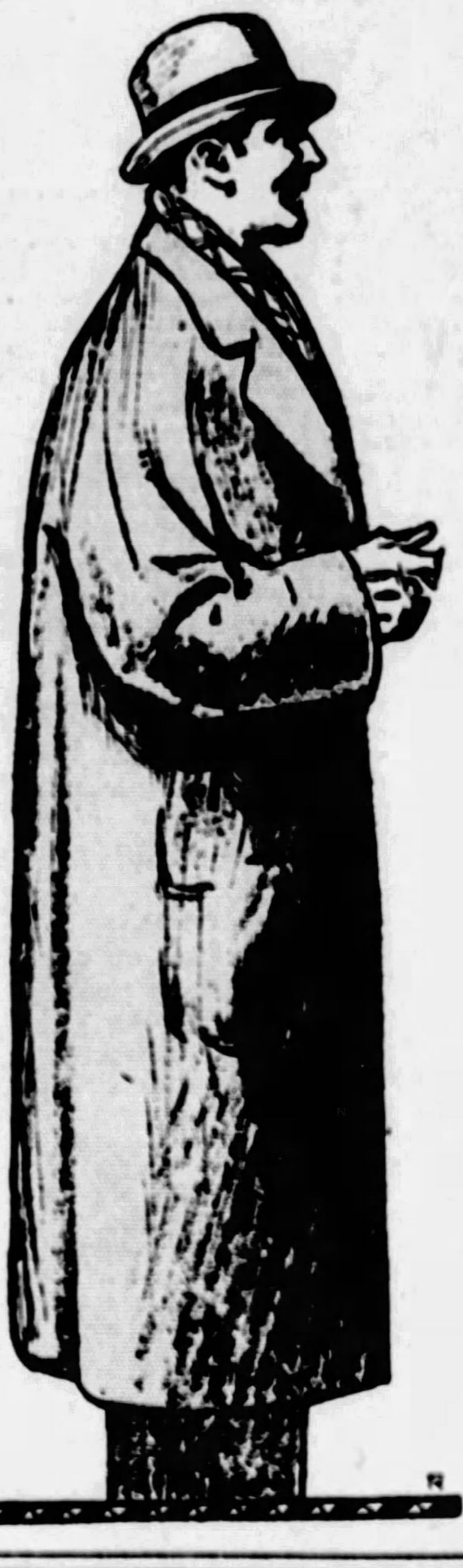
Gowns, bloomers and step-ins of voile and fine nainsook. Costume slips of satin, nainsook and Rayon alpaca.

**Women's Rayon Underwear, $1.00**

Bloomers, Chemise and Vests of Rayon.
Cotton Union Suits, 2 for $1.00
Cotton Vests, 3 for $1.00

*—Underwear, on Third Floor*

## January Sale of Men's Suits and Overcoats



**$49.50**

*"Fashion Park" and Other Famous Makes Formerly Up to $60*

**$39.50**

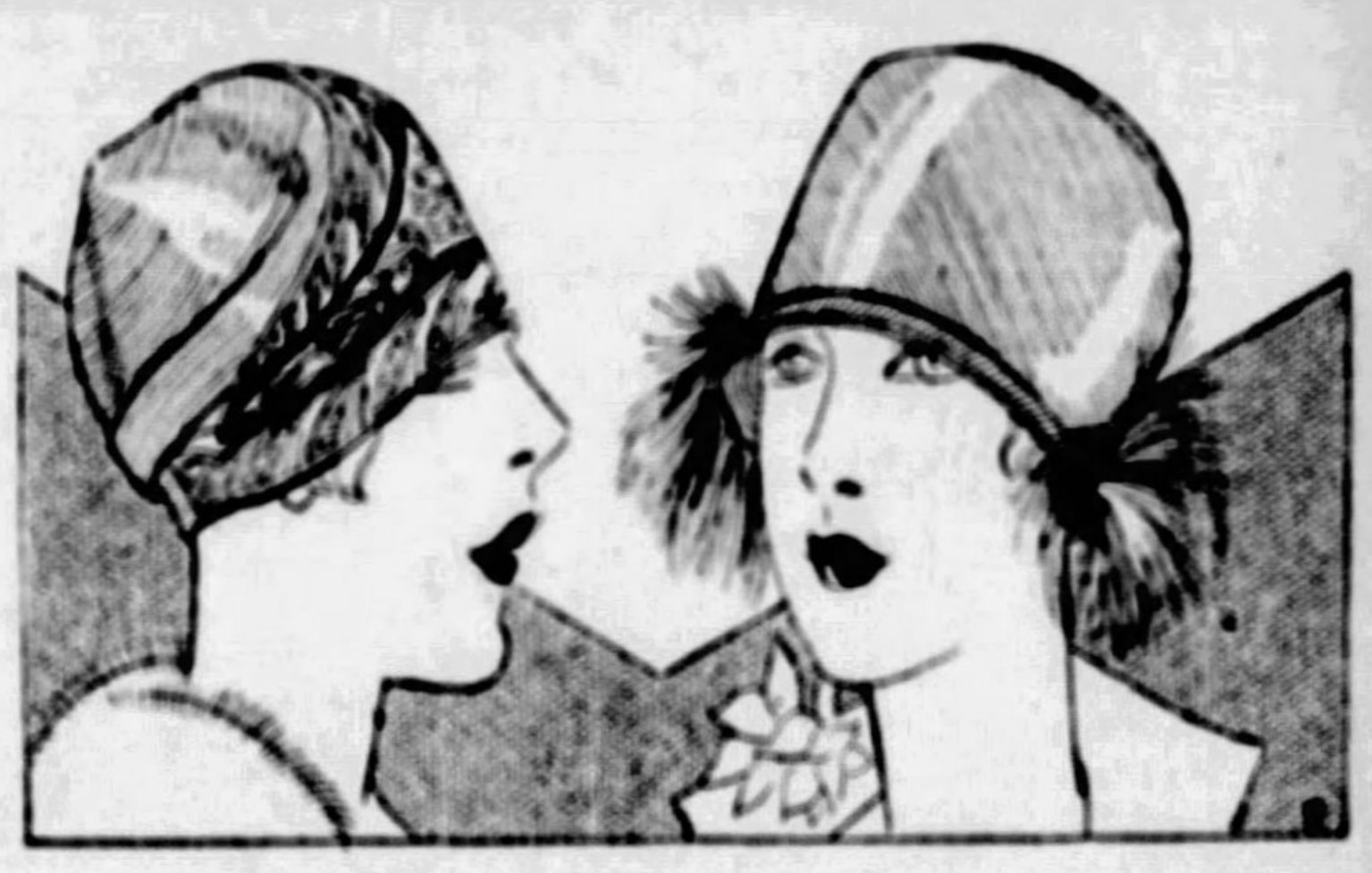
*"Fashion Park" and Other Famous Makes Formerly Up to $50*

**$29.50**

*Formerly Up to $40*

This is clothing of established quality — at worth-while savings! Most popular styles for both the youthful and conservative dressers—plenty of blue and oxford grey overcoats—complete range of sizes.

*—Men's Clothing, Fourth Floor*



## Newer Hats of the Moment—Forecasting Spring—$10

Smart new modes that again demonstrate the value-giving leadership of "The Store Ahead."

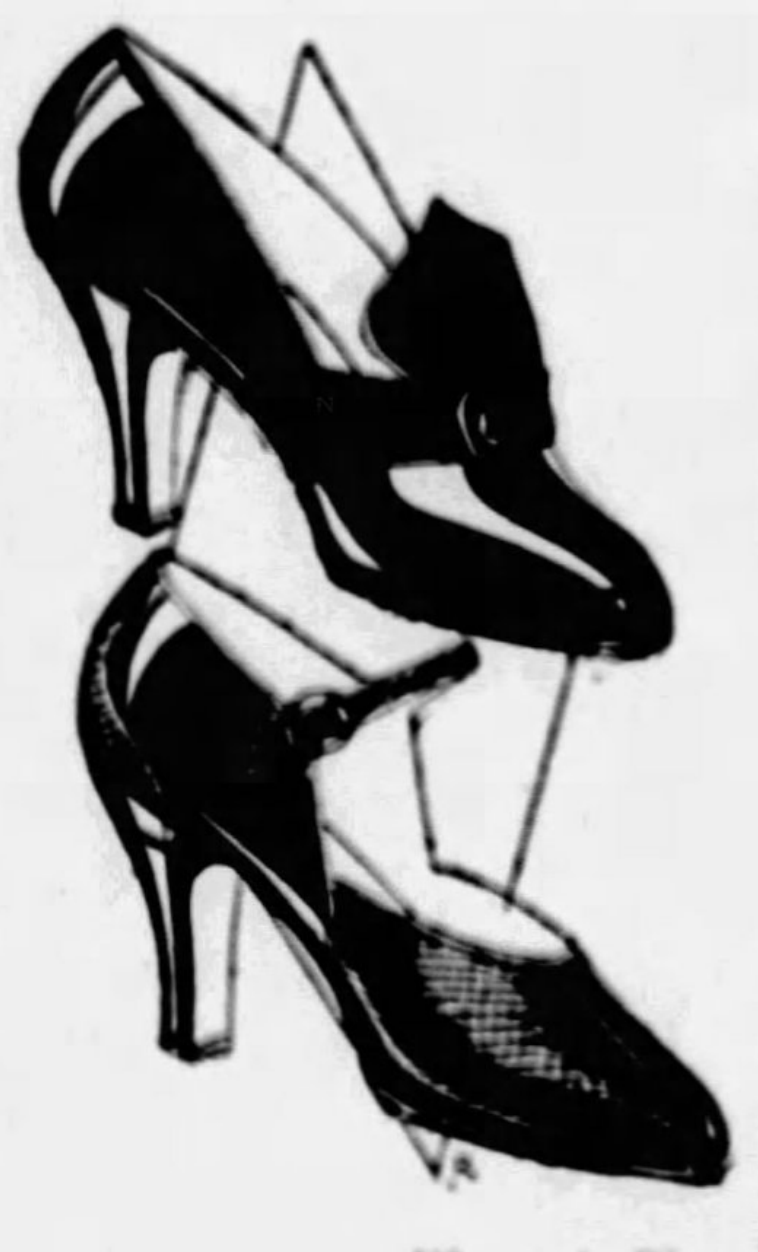
*Gaily embroidered silks with smart little brims. Glistening satins combined with straw, embroidered in brilliant shades, or smartly plain.*

Small head sizes for bobbed heads and youthful styles in large head sizes for the fuller coiffeur.

*—Pittsburgh's Foremost Milliners, on Fifth Floor*

## Two Smart New Pumps

*Impressing the Footwear Leadership and Style Authority of "The Store Ahead"*



**Colonial Pump of Patent Leather—$12.50**

A new pump with the Colonial tongue. Black patent leather, trimmed with black suede. High Spanish heel. Same model in brown suede with patent trimming.

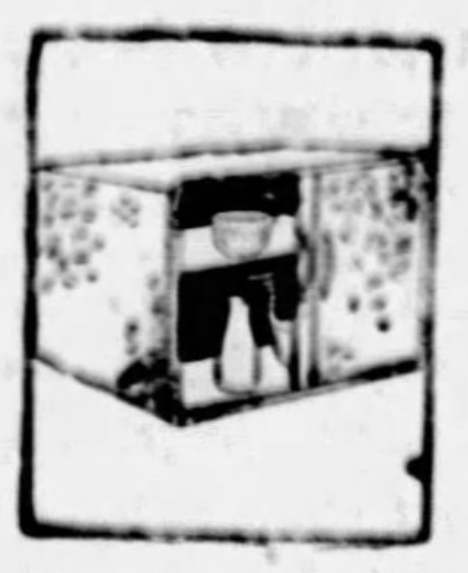
**Black Lizard and Patent—$13.50**

Two leathers simply combined, enhance the slender lines of this one-strap pump. Patent leather covered Spanish heel. All sizes.

*—Women's Shoe Department, Third Floor*

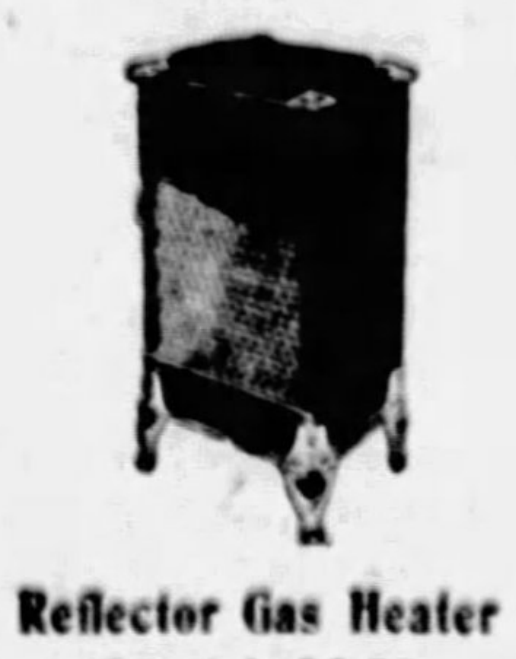
## SPECIAL HOUSEWARES ITEMS

*Attractively Priced in the January Sales—Choose Your Needs at Worth-While Savings—Housewares, on Eighth Floor*



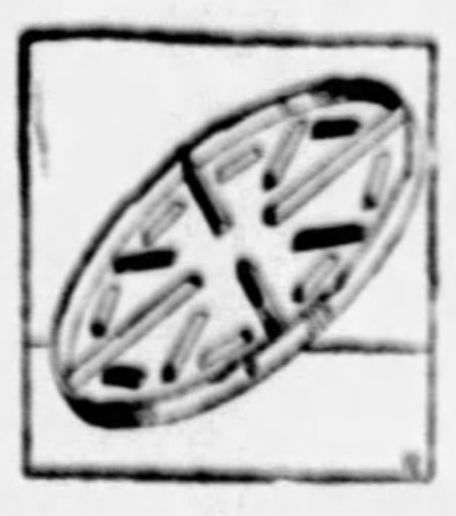
**Window Refrigerators—22-in. Wide $1.98**

Iceless refrigerators that fit into your window. Shelf and sliding door.



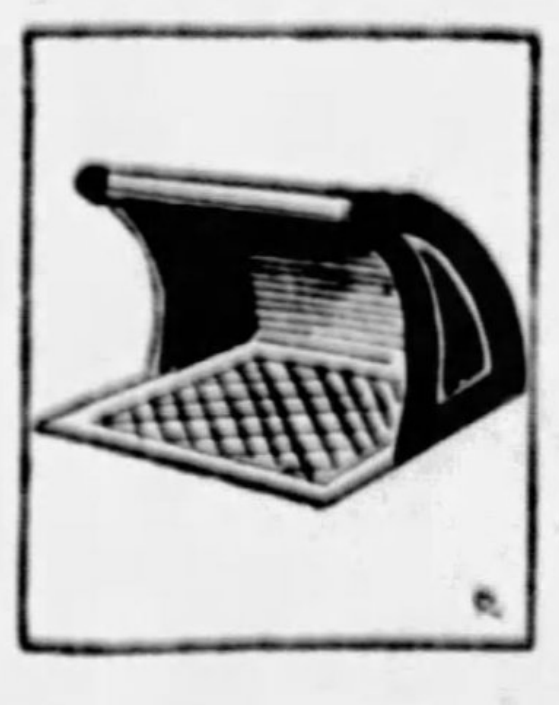
**Reflector Gas Heater Special, $2.98**

12-tip gas heater with copper reflector. Economical and efficient.



**Never Burn Hot Plate, Special 69c**

No more burned food—not necessary to watch while cooking.



**Your Home Needs Adjustable Radiator Shields**

Used to save the wall paper — and centralize the heat in any room. Widely adopted—satisfactorily.

Floor Shields — Oxidized copper, $1.50; Black Enamel, 98c.

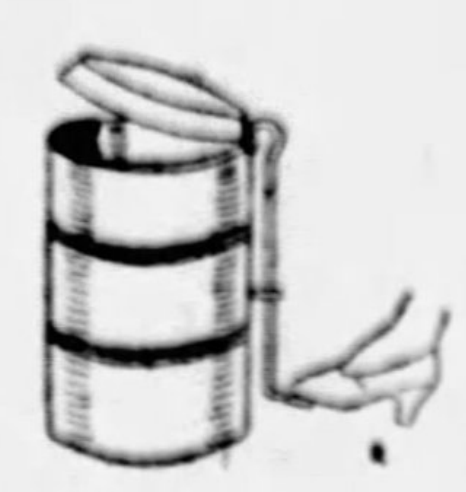
Wall Shields—Oxidized Copper, 75c; Black Enamel, 55c.

**Willow Clothes Basket, Special, $1.15**

Oval No. 3 size imported clothes basket. Roomy and serviceable.

**Floor Brooms Special, 59c**

Best Louisiana broom corn — well sewed; smooth enameled handle.

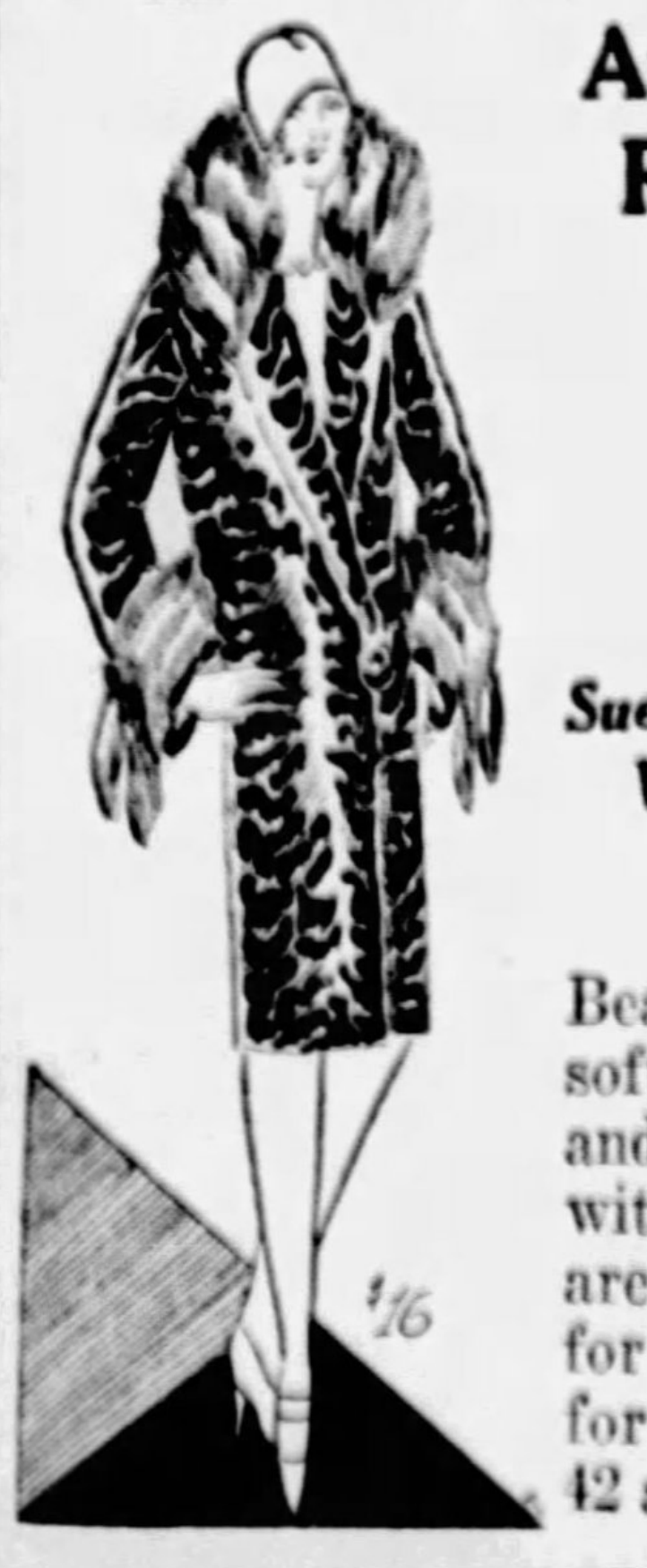


**Kitchen Refuse Can Special, $1.29**

White enamel outside—with foot pedal and galvanized insert. No stooping!

## Certified Bargain Basement

### Fur-Trimmed Coats



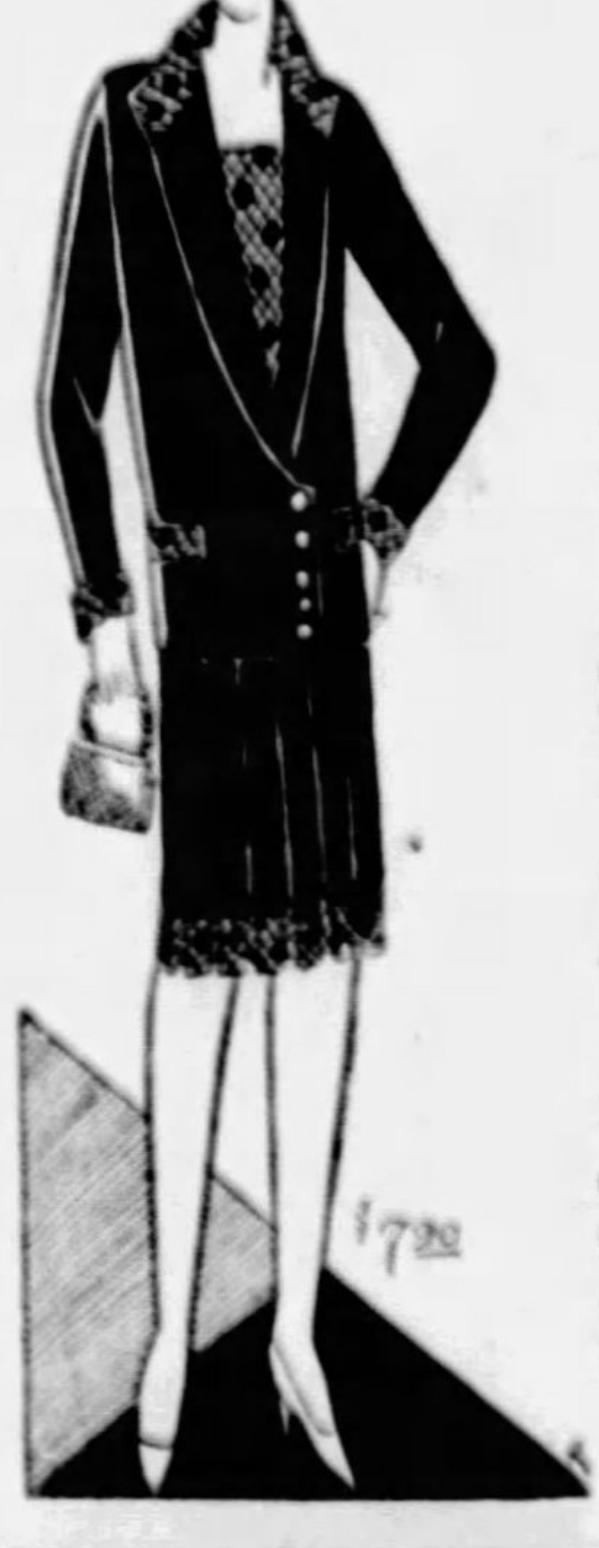
An Extraordinary Repriced Group

**$16**

*Suedes* *Fur Fabrics*
*Venise* *Velours*
*Sport Fabrics*

Beautiful coats, finished in soft fashionable materials and stunningly trimmed with deep furs. All coats are full cut and silk lined for beauty and interlined for warmth. Sizes 16 to 42 and 44 to 52.

### New Spring Dresses



Special Group—

**$7.90**

New Evening Frock Styles
New Modes for Business Wear
New College & Matinee Styles
Shopping and Sports Frocks
New Style Afternoon Frocks

*Crepe Satins, Silk Crepes, Flat Crepes, Crepe Romain, Combinations*

Smart one and two-piece models, side drapes, jabots, panels, flounces, flares, pleats—everything that is new. For Misses, Women and Stouts.

*All Colors—and Black*

# PANTHER GRID PARTY FETED ON PACIFIC COAST

## Gibby Welch Was Just Another College Boy to Stanford

★ SUN-TELEGRAPH ★ SPORTS ★

## SHOTS and PASSES

by Julius Levin

GAMES TONIGHT.

AMERICAN PRO LEAGUE.
Washington at Chicago.
COUNTY LEAGUE
Braddock at Duquesne Lafayettes.
WEST PENN LEAGUE
Webster Hall at Heinz House.
Homewood at Kingsley House.
P. & O. LEAGUE.
St. Richards at Success.
CENTRAL LEAGUE.
Lancers at Verona Traders.
Silents at Penn Five.
ALLEGHENY VALLEY LEAGUE.
Colfax at Natrona Falcons.
POPULAR LEAGUE.
H. P. Celtics at Forest Hills.
MIDGET LEAGUE.
John League at McMannes.
CARNEGIE STEEL LEAGUE.
Order at Invoice Dept.
S. S. RES. LYCEUM LEAGUE.
St. Josephs at St. Michaels.
St. Aloysius at St. Wendelins.
PIONEER LYCEUM LEAGUE.
Pittsburgh Lyceum at St. Canice.
BOYS' LEAGUE.
Mide Juniors at Liberty Club.
JUNIOR LYCEUM LEAGUE.
St. Mary's at Protectory.
MAJOR LEAGUE.
Alumni at Tempest.
CITY LEAGUE.
Sam Meyers at Goodwill.

THE Allegheny County League basketball "classic," the first battle of the season between the Duquesne Lafayettes and the Enoch Rauh Club of Columbus Temple, last night, proved to be an uninteresting "tug-of-war" contest with the former team winning the decision because it showed a little better form than the home passers. The score was 26 to 24.

The hall packed to capacity by divided supporters, neither team showed any inclination to display the basketball ability it is capable of playing and as a result the fans went home keenly disappointed by the poorly-played exhibition.

The victory was the fifth in a row scored by Ed Minnick's Scarlet Hurricane and the first ever won by the Lafayettes over the Rauhs on the latter's home court.

The Rauhs were miserable from the very start, lacking the usual co-ordination in their passing and their ability to make shots from all angles of the floor. Their work from the foul line likewise left room for considerable improvement. They made numerous wild shots that never came within range of the baskets and their faulty passing contributed much to their own downfall.

Tonight the Lafayettes will attempt to score their sixth straight victory when they entertain the Braddock American Legion at Duquesne. Should the Lafayettes succeed in winning this contest, there is very little likelihood of them being ousted from first place in the initial cycle of the Allegheny County League race.

THE Jack Schneider Club, playing preliminary to the Slane Club in the P. & O. League at Columbus Temple, have picked up another star performer in Nate Singer, last year one of the mainstays of the Fifth Avenue High School quintet. Singer aided materially in the brilliant victory the Schneiders scored over the crack Windslow Club, last year's Junior League champions last Monday. The Schneiders have suffered some hard-luck defeats this year, but once they hit their natural stride they are going to prove a tough team to stop.

### OLYMPIC SPEED SKATERS SHOW REAL FORM HERE

The United States Olympic speed skating team gave a sparkling display of its abilities last night on the Duquesne Garden ice in a special program of middle distance and distance races. Good time was made by the exhibiting stars.

Herman Perleberg, of Cleveland, captured the half-mile event in 1:20⅘, leading O'Neil Farrell, of Chicago and Val Bialas of Utica by a couple of yards. In the mile race, Bialas forged to the front, leading Farrell and Eddie Murphy to the tape. His time was 2:53⅘.

Murphy won the two-mile event, with Farrell second and Bialas third. The time for this race was 5:57⅘.

# PITT TEAM TAKES IN WESTERN SIGHTS

By SUN-TELE SPECIAL CORRESPONDENT.

PASADENA, Cal., Jan. 4.—The University of Pittsburgh Panthers, defeated in the annual East-West classic in the Rose Bowl here Monday by Pop Warner's Stanford Cardinals, will ride the glass-bottomed boats to Catalina Island today, guests of William Wrigley, famous chewing gum magnate, thus putting in their second day of sightseeing and pleasure here on the coast.

The team came out of the New Year's Day contest with the Cards in good physical condition, only the usual quota of bumps and minor bruises being present. They broke training rules after the game, a fact which tended to allay in a measure the sting of the defeat.

Yesterday the Pitt team was taken to Hollywood, shown the sights and intricacies of the movie studios and met face to face a host of famous screen celebrities. The players seemed far from depressed over their defeat, though they were naturally disappointed over their failure to go through the season without defeat and to clinch what would certainly have been a national championship had they won.

The team was honored last night at a monster banquet, at which high tribute was paid to their fighting spirit and splendid qualities, both as athletes and gentlemen. After the banquet, they were theater guests at the Chinese Theater in Los Angeles. The Stanford players were joint guests at the fete with the Panthers.

Returning from Catalina tonight the team will go to San Francisco, where they will be tendered a banquet by the Olympic Club of that place, and will then start the long journey home. The trek Pittsburghward starts tomorrow.

## FIGHT

Continued from Page Twenty-three.

at Cleveland tonight. Jack Britton, former welterweight champion, meets Floyd Hybert in the eight-round semi-final.

Ben Azikewe is requested to call Jules Beck at Duquesne 21908.

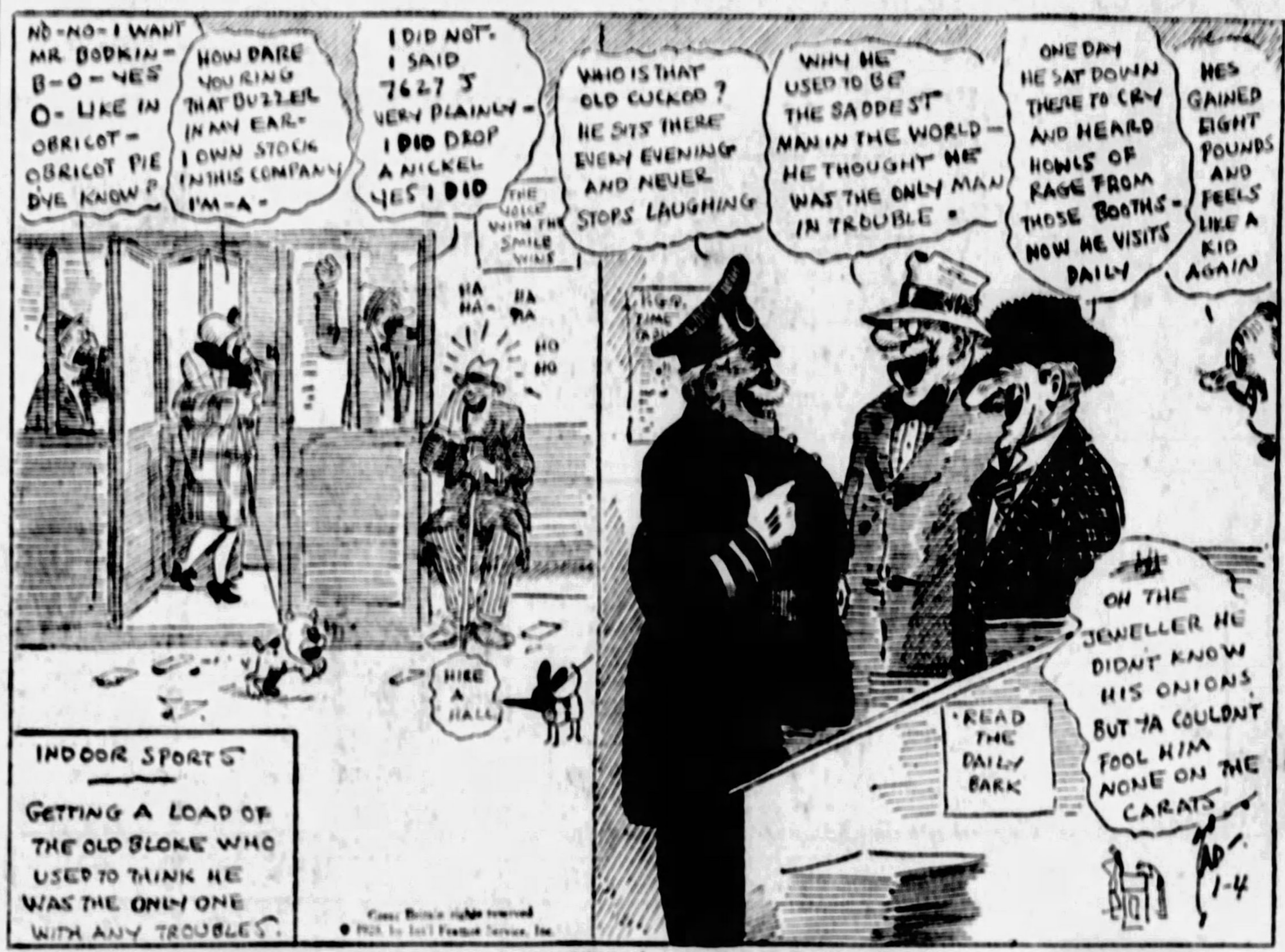
Publicity note—Benny Leonard again announces he will return to the ring.

The inter-city amateur boxing show between Pittsburgh and Detroit at the P. A. A. Saturday night is open to the public.

Rudy Ceder and Jimmy Duff meet in a 10-round bout at Clarksburg, W. Va., tonight. Abe Dempsey and Frankie Palmer box the semi-final.

Johnny Dunn of New Kensington is requested to call Bernard Kelly, Jr., at McKeesport 2227 at 7 o'clock this evening on an important matter.

## Indoor Sports -:- -:- -:- By Tad


NO-NO-I WANT MR BODKIN—B-O-YES O- LIKE IN OBRICOT—OBRICOT PIE DYE KNOW?
HOW DARE YOU RING THAT BUZZER IN MY EAR- I OWN STOCK IN THIS COMPANY I'M-A-
I DID NOT- I SAID 7627 J VERY PLAINLY- I DID DROP A NICKEL YES I DID
THE VOICE WITH THE SMILE WINS
HA HA- HA HA HO HO
HIRE A HALL
WHO IS THAT OLD CUCKOO? HE SITS THERE EVERY EVENING AND NEVER STOPS LAUGHING
WHY HE USED TO BE THE SADDEST MAN IN THE WORLD— HE THOUGHT HE WAS THE ONLY MAN IN TROUBLE.
ONE DAY HE SAT DOWN THERE TO CRY AND HEARD HOWLS OF RAGE FROM THOSE BOOTHS- NOW HE VISITS DAILY
HES GAINED EIGHT POUNDS AND FEELS LIKE A KID AGAIN
OH THE JEWELLER HE DIDNT KNOW HIS ONIONS BUT YA COULDNT FOOL HIM NONE ON THE CARATS
READ THE DAILY BARK
INDOOR SPORTS — GETTING A LOAD OF THE OLD BLOKE WHO USED TO THINK HE WAS THE ONLY ONE WITH ANY TROUBLES.
TAD 1-4

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## SPORT COMMENT

Continued from Page Twenty-three.

league in a single season will be broken this year in the Three-I circuit. Of the eight clubs in the girdle all except one will begin the 1928 race under new pilots.

JOE SCHULTZ.

A former Pittsburgher will figure in one of the shifts, as Joe Schultz, Beltzhoover product, is to be manager at Danville. Bob Coleman, a Pirate catcher in 1913 and 1914, will be both president and manager of the Evansville club. The other new pilots are: Ernie Krueger, former Brooklyn catcher, at Peoria; Harold Irelan at Quincy; Franz Dessau at Decatur, and Pat Haler at Terre Haute. The new manager at Springfield has not yet been appointed.

The only club that will have the same skipper as it had last year is Bloomington, where Spud Campbell will again hold the reins.

FOR the first time in three successive stagings of the Olympic games, Pittsburgh will be without a representative on the American hockey team when the winter sports feature of the big international carnival of 1928, to be held mainly in Amsterdam, opens next month at St. Moritz.

HERB DRURY.

In the last two Olympic meets, Herb Drury of the Pittsburgh hockey club was chosen to play on the team representing the United States. This time there is no chance for Herb, as since the games of four years ago in France the Pittsburgh team has entered the professional ranks, and only amateur athletes are permitted to compete in the Olympics.

IF America sends a hockey team this year, there are only two amateur outfits having a chance to be selected. One is the University hockey club of Boston and the other is a Minnesota outfit. It is said that the Minnesota pucksters may not try for the honor, in which event Boston will have the call, though some of the American Olympic leaders are reported in favor of scratching Uncle Sam's entry as far as hockey is concerned.

## Basketball

RESULTS LAST NIGHT.

COLLEGE.

| | | | |
|---|---|---|---|
| Chicago | 26 | Oregon Aggies | 23 |
| Michigan State | 39 | Ohio Northern | 23 |
| Muncie Normal | 44 | Chicago Y | 19 |
| Muskingum | 43 | Allegheny | 26 |
| Michigan | 46 | Bradley | 30 |
| Simpson | 32 | Omaha U | 18 |
| Evansville Col | 40 | Vincennes U | 31 |

AMERICAN PRO LEAGUE.

| | | | |
|---|---|---|---|
| Cleveland | 29 | Chicago | 21 |
| Washington | 22 | Fort Wayne | 17 |

SCHOLASTIC.

| | | | |
|---|---|---|---|
| Allegheny | 39 | Rankin | 34 |
| Charleroi | 40 | Waynesburg | 21 |
| St. Jerome | 21 | Charleroi Jrs. | 18 |
| Edgewood | 31 | Munhall | 18 |
| Sewickley | 25 | Coraopolis | 16 |
| Braddock | 26 | Homestead | 24 |
| Leechburg | 26 | Har-Brack | 19 |
| Tarentum | 31 | Verona | 22 |
| Aspinwall | 24 | Duke Preps | 12 |
| Aspinwall Jrs | 19 | Hamilton Jrs. | 4 |
| T. C. Union | 28 | Wilkinsburg | 13 |
| Dormont | 21 | Ben Avon | 16 |
| Evans City | 43 | East Brady | 27 |

INDEPENDENT.

| | | | |
|---|---|---|---|
| Lafayettes | 26 | Enoch Rauhs | 24 |
| Knickerbockers | 33 | Kingsley House | 30 |
| Penn Five | 40 | Crafton M. E. | 30 |
| N. S. Community | 46 | Hickory Big Five | 24 |
| Hoodoo | 34 | M. E. Clevers | 12 |
| F. H. Adlers | 22 | Grover Shoe | 11 |
| Junkers | 35 | Alumni | 24 |
| Methodist Jrs | 33 | Invincibles | 27 |
| N. E. Irwins | 29 | Millvale Cards | 28 |
| St. Wendelins | 17 | Derby Bay | 11 |
| Agenda Club | 31 | First Presby. | 10 |
| Duquesne Light | 62 | Hornes | 30 |
| Reliance Life | 31 | Carnegie Steel | 20 |
| St. Catherines | 45 | St. Richards | 11 |
| McMahan | 29 | Trinity Ponies | 14 |
| St. Joseph | 23 | St. Catherines | 18 |
| [illegible] | 21 | Mt. Oliver Turn | 20 |
| [illegible] Falcons | 30 | St. Annes | 21 |
| [illegible] | 33 | Press | 11 |
| [illegible] | 35 | Tempest | 28 |
| Pgh. Lyceum | 30 | St. Anthony | 13 |

## A Step Ahead

| BOSTON—0 | | PITTSBURGH—0 |
|---|---|---|
| Winkler | G | Worters |
| Hitchman | D | McCaffrey |
| Shore | D | Burke |
| Galbraith | W | McCurry |
| Oliver | W | Darragh |
| Frederickson | C | Milks |

Referees—Bellinquette and O'Hara. Spares—Boston: Cooper, Gainor, Gordon, Clapper, Cleghorn; Pittsburgh: Cotton, Cleghorn, White, McKinnon, Smith. First period—No score. Penalties, Milks, tripping; White, tripping; Cotton, tripping; McCurry, tripping; Burke, fighting; Connor, tripping; Hitchman, fighting. Second period—No score. Penalties, McKinnon, tripping; Cotton, tripping; Hitchman, tripping. Third period—No scoring. Penalties, Burke, fighting; Burke, tripping; Frederickson, fighting. Extra period—No scoring. Penalties, McKinnon, fighting; McCurry, tripping; Connor, fighting; Frederickson, tripping; Shore, tripping.

## HOCKEY

Continued from Page Twenty-three.

night, out of last place for the first time this season.

The Bruins, who might be leading the league today had they downed the stubborn Pirates, must be content with a tie with the Detroit Cougars for the league lead in the American division.

The teams battled through a strenuous overtime period last night in an effort to get a decision. The Bucco defense work was sparkling, and their attack fast and furious, forcing the Bruins to put up their very best hockey to keep the Pittsburghers from scoring. McKinnon of the Bucs and Connor of the Bruins had a battle in the extra period, and were assessed a major penalty for their fracas.

Boston tried everything in the third and extra periods in an effort to puncture the Pirate defense, but Goalie Worters, who played a splendid game, was equal to the task of stopping the local attack.

## LINKS

Continued from Page Twenty-three.

will not be finished until late Friday.

Although the Ellingwood brothers, who are working on the project, could not say yesterday who will act as professional to instruct in the six nets that will be put up today or tomorrow, it is thought that Dave McKay of the Pittsburgh Field Club and Eddie Melvin, Wanango pro and erstwhile Alcoma instructor, will be on the job.

The new indoor course is located in the center of the business section, being on the second floor of the Woolworth Building, at Sixth and Smithfield streets.

## CONTENDERS

Continued from Page Twenty-three.

as bantam champion, and also had slight leads over Tony Canzoneri and Benny Bass in the featherweight division: Tommy Loughran, light-heavyweight: Mickey Walker, middleweight, and Gene Tunney, heavyweight.

Tunney was almost a unanimous choice, but Jack Dempsey was topped a few points by Jack Sharkey. George Godfrey runs a strong fourth.

Jack Delaney gets no better than fifth place among the light-heavyweights, probably because of his inactivity in that division during the year. He ranks fourth, with Loughran, Walker, Slattery and Lomski topping him. The vote for Lomski and Slattery was a tie. Walker not only got every vote as No. 1 middleweight, but came in second as a light-heavyweight.

Bobbing Dave Shade bobs up as second choice to Walker in the middleweight class. Jack Mc[illegible] third, and George Courtney, fourth, made a close race, only a few points separating them.

Tommy Crowley

Joe Dundee just nosed out Ace Hudkins for welterweight honors. Sammy Baker was a good third, with all the others placed far below the top trio.

Sammy Mandell may not be active in defending his title, but all but six votes placed him on top of the lightweights. Jimmy McLarnin was a close second.

Tod Morgan, Honeyboy Finnegan and Joe Glick grabbed practically all the junior lightweight votes. The champion barely nosed out Finnegan, who is rated considerably ahead of Glick.

Taylor and Canzoneri slightly topped Benny Bass, who is the National Boxing Association featherweight champion.

Taylor wins the bantam honors by a mile, getting almost twice as many votes as Archie Bell, who ranks second.

Newsboy Brown has a big lead on the other flyweights, although he recently dropped a decision at the Garden to Izzy Schwartz.

## TUNNEY

Continued from Page Twenty-three.

He said he had a promoter who was willing to pay him $125,000 more for a fight than Tex has offered so far. He denied that this promoter was Jim Mullins, of Chicago, but did not deny that it is not Humbert Fugazy of New York. He said he never would permit himself to come under the domination of Rickard, who, he declares, "already manages too many fighters."

### National League Meeting Called

NEW YORK, Jan. 4.—The annual schedule meeting of the National League has been called for February 3, President Heydler announced today. The schedule recently drawn up in Pittsburgh will be ratified at this session.

## SPEAKING of SPORTS

by HARRY KECK
SUN-TELEGRAPH SPORTS EDITOR

Continued from Page Twenty-three.

gerous light-heavyweights to come to the front in a long time and has been a consistent winner. Out on the Coast a few years ago, when the late Harry Greb was campaigning there, Leo was known as the new Stanley Ketchel and Harry was warned to avoid a meeting with him. Leo then was a middleweight and anxious for a crack at the title in that division. Since he has come East he has been a high-powered wow. He has beaten Harold Mays, who was going well at the time; Maxie Rosenbloom, Yale Okun and Tony Marullo, smacking all of them about with great gusto. Loughran's science ought to enable him to outbox this rough gentleman, but he'll have to tame him first.

GETTING closer to home along the fistic trail, we have a youngster in the racket who is pretty much of a mystery. The mystery mainly concerns whether or not he is going anywhere, and, if so, how. Jimmy Belmont of Braddock is the youth. He started out as a knockout phenom in the preliminary ranks and later showed flashes of boxing brilliance, plus aggressiveness. Everybody was singing his praises and predicting a fine future for him, but he has managed to make himself look worse with every succeeding fight recently and capped the climax with his mediocre exhibition against Harry Taylor in a return bout in the Motor Square ring last Monday afternoon.

Belmont first boxed Taylor at Motor Square two weeks before and floored him twice in the first round and had him on the verge of a knockout. Then, instead of finishing the job, he began to act clever and fancy and Taylor rallied and in the last round was making Belmont, who had tired in the meantime, take it on the run.

IN the return bout last Monday Belmont seemed to have a notion that he was entitled to a main-bouter's doubtful privilege of stalling and for four or five rounds did nothing but pose and stand still waiting for Taylor to carry the fight to him while he cocked a right hand high and waited to see the whites of his opponent's eyes before shooting. He should have been ordered from the ring for not fighting, especially since the fans were disgusted and complaining about his tactics. Then, after the halfway mark of the eight rounds had been passed he put on a hard-punching flurry that soon subsided and the judges disagreed and the referee handed the verdict to Belmont on a silver platter, a delayed Christmas gift if ever there was one.

Just what will become of Belmont is a problem. He has height, reach, boxing skill and a better than ordinary punch, but, unless he gets rid of his prima donna ideas of fighting, he never will amount to anything. Here's hoping he goes back to the natural style he knew the first time we clapped eyes on him. He was a GOOD prospect then.

### AMOS TO TRY FOR FIVE

WASHINGTON, Pa., Jan. 4.—Wash-Jeff's trio of football players—Bill Amos, Jap Douds and Frank Pauly—who played for the All-East team against the All-West eleven at San Francisco on December 26, are home ready to resume their studies. Amos said he would be a candidate for a position on the basketball team.

Throat Sore? Be Careful!
Results in 2 Hours

A sore throat is dangerous. A new discovery, GERM-ORAL, will clear your sore throat quickly and kill the disease germs.

Sore throat is often the start toward tonsilitis, laryngitis and there is always the danger of it going down into the lungs.

Be Prepared, Get a Bottle Today

Germ-Oral
REG. U.S. PAT. OFF.
For Sore Throat

At May's and all druggists.

a special on
LANCASTER TIRES
30x3½ Oversize Clincher $7.85
Guaranteed One Year, Regardless of Mileage.
Mail and Phone Orders Promptly Filled. Tires Mounted While You Wait.
One of America's Best
BOGGS & BUHL

TICKETS
"—maybe you're missing Something!"

Winter Vacations Pay!
big dividends in health and happiness
Overnight to Sunshine

Quaint New Orleans
AND THE BEAUTIFUL MISSISSIPPI
Gulf Coast
BILOXI GULFPORT PASS CHRISTIAN

Leave today—play tomorrow in springlike sunshine—all sports all year—accommodation for every taste and purse.

Only 21 Hours from Chicago by the
PANAMA LIMITED
The last word in elegance and luxury

Lv. Chicago 12:30pm. Ar. New Orleans 9:30am. Ar. on the Gulf Coast 9:50am

Two trains daily Cincinnati and Louisville to New Orleans, leave Cincinnati at 7:20 a. m. and 6:25 p. m.; leave Louisville at 12:10 p. m. and 10:00 p. m.

Let us tell you about these charming winter resorts.

Mardi Gras at New Orleans and Biloxi February 21st. Reduced fares. Mid Winter Vacation party—6 days for only $95 all expense from Chicago; $89 from Cincinnati; $83.45 from Louisville.

Delightful cruises on the enchanting Caribbean—including Cuba—Pearl of the Antilles—Panama Canal—world's greatest engineering achievement—steamers sailing twice weekly from New Orleans to foreign lands nearby.

For fares and reservations, call or address
G. J. Ryan, Commercial Agent, Illinois Central Railroad
2243-4 Oliver Building, 535 Smithfield Street
Phones Atlantic 5257-5258, Pittsburgh, Pa. 697-X

Simply clip this ad—write your name and address and mail for illustrated booklets and complete information about New Orleans—Beautiful Mississippi Gulf Coast and Mardi Gras.

Illinois Central
THE ROAD OF TRAVEL LUXURY

# DAVIES, CROWLEY RATED CONTENDERS

# *Bucs Tie Boston, Get Out of Cellar*

SUN-TELEGRAPH SPORTS
WEDNESDAY, JANUARY 4, 1928

## SPORT COMMENT
by
JAMES J. LONG

SEVERAL former members of the Pittsburgh baseball club performed in noteworthy fashion in the Pacific Coast League last season, according to the official averages.

CARSON BIGBEE.

Carson Bigbee, who was a Buccaneer from 1916 to 1926, contributed one of the features of the year by playing 98 games in the outfield for the pennant-winning Oakland club without making an error. He was was credited with 171 putouts and five assists. Five other Coast League outfielders finished with perfect averages, but none of them played in as many games as Bigbee, ranging from 71 down to 17 contests.

Bigbee's batting average was .294. He scored 41 runs and made 75 hits, only one of which, a triple, was longer than a two-bagger.

WALTER SCHMIDT, for a long time Pittsburgh's mainstay behind the bat, caught in 108 of the 193 games played by Seattle. His fielding average was .980 and his batting mark .271.

Walter Kimmick, former Turtle Creek resident, batted .359; Earl Kunz connected for .338, Ray Rohwer hit .334, Wallace Hood registered .298 and Wilbur Cooper .267. Cotton Tierney turned in a mark of .231, nine points below the average of Pitcher George Boehler.

Topping all was the work of John Miljus, present Pirate, who not only led all the league pitchers in effectiveness with an average of only 2.56 earned runs allowed per nine innings, but who batted .207, and in 20 games made only one fielding error.

CONNIE MACK'S remarkable career as a manager, in which he is entering his thirty-fourth year, had its beginning right here in Pittsburgh.

CONNIE MACK.

On September 2, 1894, Mack was appointed to succeed Al Buckenberger as manager of the Pirates, and he held the post through 1895 and 1896. On September 21, 1896, when he tendered his resignation to take effect at the end of the season. Then he managed Milwaukee in the Western League for three years, and in 1900 became pilot of the American League in Philadelphia.

He has been on that job ever since, being the only manager the A's have ever had and the only manager now in the American League who was there when the organization made its bow as a major loop. He has won six pennants and three world championships for the Quaker City. Mack celebrated his sixty-fifth birthday anniversary on December 23.

WHILE on the subject of baseball leaders, it may be timely to observe that all records for number of managerial changes in any

(Continued on Page Twenty-two.)

WHAT HOCKEY'S ALL ABOUT
HARDEST SHOT TO STOP
WORTERS

### GOALIE'S WORK

A goalie's toughest job is to stop hot shots to the lower left corner of the cage, according to Capt. Roy Worters, last season voted the most efficient goalie in the National League. Roy, demonstrating how he goes after such wicked shots, confesses that he always breathes a sigh of relief when such a shot is turned aside.

TRIPPING
McCAFFREY
BURKE
McCURRY

### A SERIOUS OFFENSE

One of the most serious offenses known to the ice game is the tripping of an attacker who is in possession of the puck at the enemy goal mouth. It merits a major penalty of five minutes, and a goal can be awarded by the referee if, in his opinion, the infraction of the rules was the only factor in the prevention of a score. In the above picture, Duke McCurry, wingman, is the victim, while Marty Burke demonstrates to Bert McCaffrey how the dirty work was done. Burke and McCaffrey, recent additions to the Pirate squad, have won berths as regular defense men.

ILLEGAL CHECKING
McKINNON
SMITH

PHOTOS BY SUN-TELE PHOTOGRAPHER.

### ONE OF NUMEROUS FOULS IN ICE SPORT

Few of the hockey fans know what the penalties in the popular winter pastime are all about. Herewith, with members of the Pittsburgh club of the National Professional Hockey League posing the action, are pictured some of the violations of the rules. There are others, of course, such as offside, which consists of passing the puck to a teammate skating ahead of the man with the rubber, slugging, etc. Directly above is an instance of illegal checking, one of the most common of penalty plays. Roger Smith is giving the play an illegal flavor by pushing aside Johnny McKinnon with his right hand, while with his left he guides his stick into the path of a possible shot. A blow to the side of an attacker, whether administered by the hands or body, is illegal. Checking is legal only when the defender gets directly in the path of the attacker or when the stick is used without body contact.

# DRAW FRAY KEEPS HUB FROM TOP

RESULTS LAST NIGHT.

*Pirates ........... 0—Boston ........... 0
Detroit ........... 4—N. Y. Rangers... 2

*Extra period.

GAME TONIGHT.
Canadiens at Chicago.

BOSTON, Jan. 4.—The Pittsburgh Pirates, by holding the Boston Bruins to a scoreless tie in a National Hockey League contest here last night, were able to set sail for New York, where they meet the Americans tomorrow

(Continued on Page Twenty-two.)

## SPEAKING OF SPORTS
by HARRY KECK
SUN-TELEGRAPH SPORTS EDITOR

GENE TUNNEY in his almost daily interview is quoted as saying he'll quit the ring only when he's unconscious. "Show me any other profession in which I can make a million dollars a year," he challenges, and adds that he'll remain in the fighting business until he is knocked out.

This is quite a departure from his assertion, made in a signed article recently, that he would fight until 1930 and then quit.

Can it be that our dear Gene, who for a long time has been self-conscious, is already half-unconscious?

SPEAKING of Tunney, Tommy Loughran, the light-heavyweight champion, who has his eyes on Gene's unlimited weight crown, evidently doesn't think so well of the latter's fighting prowess. Loughran is boxing Leo Lomski in Madison Square Garden, New York, Friday night and he says that after he gets through with Lomski he will ask for further challenges in his own division and when he gets them all cleaned up he'll be ready to announce himself as a candidate for one of those two or three fights Tunney says he wants to get under his belt during the coming summer.

**"Tunney isn't the smart fighter he is generally credited with being," Loughran says. "He's a fast talker and slow thinker. Back in 1922, when I was only 19, Tunney floored me in the first round with a right to the chin, and I got up and had no trouble going the distance. He hits first and thinks afterward, not the reverse, as appears to be the popular conception. He looks good in comparison because the Dempsey of today is so bad. All I want is another shot at him and there'll be a new heavyweight champion."**

LOUGHRAN may be doing a little fast talking of his own in delivering this oration. He probably will find his hands full getting the tough young Lomski out of the road in their battle this week-end. Lomski is one of the most dan-

(Continued on Page Twenty-two.)

# *To Open Links On Friday*

By VERNON A. SWARTSFAGER.

THE new indoor golf course—the largest in the country—which marks the latest bit of progress in this community, likely will be opened to the public on Saturday, according to officials of the new organization. A private opening on Friday night, when Mayor Charles H. Kline is expected to drive the first ball on the miniature 18-hole layout, will really mark the completion of the project.

The first indoor tournament was marked yesterday when Mrs. Greer McIlvain of Oakmont and Longue Vue, entertained about a dozen women at tea and golf. Two prizes were awarded. The women were loud in their praise. An informal tourney also will be held Friday night.

The course was supposed to have been opened today but work on the outdoor clubhouse being built within the confines of the layout was delayed to such an extent that it

Continued on Page 22.

## BILLIARDS

### THREE-CUSHION LEAGUE

RESULTS LAST NIGHT

Smith ........... 40 Eichenmiller ....... 39
Pittfield ........... 40 Wainwright ....... 41

GAMES TONIGHT.

Carter vs. Smith, at Kalmer's; Greenwood vs. Wainwright, at Ellis'.

NEW YORK, Jan. 4.—Andrew St. Jean maintained a lead over Ralph Greenleaf, former pocket billiard champion, by winning the fourth block in their 1,500-point match here last night. The block required 14 innings.

### BROWN DEFEATS 'CHAMP'

LOS ANGELES, Jan. 4.—Newsboy Brown won the right to call himself flyweight champion of the world in California when he was awarded a 10-round decision over Johnny McCoy, of Cleveland, here last night. The decision was unpopular. Ringside critics believed McCoy deserved at least a draw.

### GRAHAM TO BE HONORED

A testimonial golf dinner will be given John Graham at the South Hills Country Club, Friday, January 13. C. Lawrence Cook, president of the club, has appointed a committee with Col. C. A. Brooks as chairman to take charge of the event. Judge S. J. Snee will preside as toastmaster.

### COLLEGE CAGE GAMES TONIGHT.

**Western Maryland at Penn State.**
**Salem at West Virginia.**
**Fairmont at Davis-Elkins.**
**St. Canlons at Waynesburg.**

# *Crutchfield-Johnson Feud Pot Boils*

LOOKS as if a big fight is going to be steamed up between Garfield Johnson, the Negro light-heavyweight from Seattle, and Kid Crutchfield of the Hill. Garfield, who showed a world of class in his Pittsburgh debut against George Gemas recently, was sought by the Motor Square Club to oppose Battling Levinsky or Maxie Rosenbloom for next Monday night, but balked at the financial terms, and at the same time Crutchfield became incensed because he figured he should be given preference over Johnson for these matches, especially since he had beaten Sam Hunter and Marco Polo at the Motor Square Club in order to put himself in a position to demand something in the way of lucrative battles.

The situation up to the present is that the Motor Square Club has no show for next Monday night because Johnson won't accept its terms. Crutchfield has issued a challenge to Johnson saying he will give his end to charity if he fails to beat Johnson and Johnson comes right back with an acceptance if Crutchy can land a promoter for the match, and says he will fight under the same terms, his purse to go to charity if he loses. Incidentally, he denies that he ever made a crack about drawing a color line and refusing to box other Negro opponents, branding such a statement as silly.

One never can tell about such things. This argument is liable to wind up in a fight, and the respective managers, Billy Lewis of Crutchfield, and J. B. Malone of Johnson, will not get any the worst of it if the fists begin to fly.

### HOOKS AND JABS

Bud Taylor, bantamweight champion, boxes Babe Ruth, of Louisville, at Chicago next Tuesday night.

Pete Zivic and Joe Katkish scored knockouts in bouts at Fairmont, W. Va., last night, the former scoring over Mickey Blair in two rounds and the latter over Ton Eaton in five.

Benny Bass and Tony Canzoneri meet for the featherweight title in Madison Square Garden, New York, January 27.

Monte Munn and Roberto Roberti, heavyweights, are matched for a 10-round bout in Boston, January 13.

Johnny Farr and Joe Glick box the main bout of 12 rounds

(Continued on Page Twenty-two.)

## FIGHT RESULTS

At Fairmont, W. Va.—Pete Zivic knocked out Mickey Blair, 2 rounds; Joey Katkish knocked out Tony Eaton, 5 rounds.

At Biloxi, Miss.—Big Boy Peterson won by technical knockout over Jack Clifford, 3 rounds.

At Los Angeles—Newsboy Brown defeated Johnny McCoy, 10 rounds.

At Indianapolis—Red Uhlan defeated Chief Jack Elkhart, 10 rounds; Tony Sanders defeated Jackie Reynolds, 8 rounds.

At Des Moines, Ia.—Al Van Ryan defeated Norman Brown, 10 rounds.

At Winnipeg—Del Fontaine defeated Mickey Forkins, 10 rounds.

At Chicago—Coliseum show postponed on account of cold weather.

At Portland, Me.—Mickey Sears defeated Eddie Adobis, 6 rounds; Spike Hennessey defeated Pete Pacheco, 6 rounds.

At Newark, N. J.—Ernie Schaaf defeated Yale Okun, 10 rounds.

### CUBS, BROWNS SEEK TY

PHILADELPHIA, Jan. 4.—(INS.)—Ty Cobb wires from his home in Augusta, Ga., that he is not negotiating with Connie Mack to return to the Athletics, but that he is entertaining offers from two other big league clubs. It is believed here the Chicago Cubs and St. Louis Browns are dickering for his services.

### PREHN HEADS BOARD

CHICAGO, Jan. 4.—Paul Prehn, wrestling and boxing coach at the University of Illinois, was elected chairman of the Illinois Athletic Commission yesterday, succeeding John C. Righeimer, who resigned recently.

# LOCAL BOXERS PICKED ON ALL-HEARST LIST

TWO Pittsburgh district boxers, Willie Davies and Tommy Crowley, are honored in the consensus of opinion selections of the first 10 boxers in each division for the year 1927, compiled from choices of the boxing experts of the 26 Hearst newspapers, just compiled.

Davies is listed fourth among the flyweights and Crowley tenth among the junior lightweights.

Willie Davies

Assayed in the crucible of remote prospectives, some of the champions fail to make grade A. The ratings, however, reflect general opinion. They cover all American boxing territory from coast to coast and from Canada to the Gulf of Mexico.

Foreign boxers received scant consideration, as few have appeared anywhere except on the Atlantic seaboard. Several men are listed in two classes.

Champions who stand out are Bud Taylor, who carried every precinct

(Continued on Page Twenty-two.)

### Leading 10 Boxers in Each Class

*(Selected by Boxing Writers of 26 Hearst Newspapers.)*

HEAVYWEIGHTS

Gene Tunney, Jack Sharkey, Jack Dempsey, George Godfrey, Johnny Risko, Tom Heeney, Paulino Uzcudun, Jack Delaney, Knute Hansen, Young Stribling.

LIGHT-HEAVYWEIGHTS

Tommy Loughran, Mickey Walker, Jimmy Slattery and Leo Lomski, tied for third; Jack Delaney, Mike McTigue, Maxie Rosenbloom, Dave Shade, Yale Okun, Joe Anderson.

MIDDLEWEIGHTS

Mickey Walker, Dave Shade, Jack McVey, George Courtney, Phil Kaplan, Jock Malone, Joe Anderson, Pete Latzo, Maxie Rosenbloom, Walcott Langford.

WELTERWEIGHTS

Joe Dundee, Ace Hudkins, Sammy Baker, Tommy Freeman, Hilario Martinez, Mushy Callahan, My Sullivan, Johnny Indrisano, Eddie Roberts, Willie Harmon.

LIGHTWEIGHTS

Sammy Mandell, Jimmy McLarnin, Sid Terris, Billy Wallace, Phil McGraw, Kid Kaplan, Billy Petrolle, Bruce Flowers, Lope Tenorio, Baby Joe Gans.

JUNIOR-LIGHTWEIGHTS

Tod Morgan, Honeyboy Finnegan, Joe Glick, Jack Bernstein, Babe Herman, Ray Miller, Mike Dundee, Kid Kaplan, Carl Duane, Tommy Crowley.

FEATHERWEIGHTS

Bud Taylor, Archie Bell, Bushy Graham, Teddy Baldock, Abe Goldstein, Tony Canzoneri, Chuck Hellman, Johnny Vacca, Kid Francis, Willie Smith.

FLYWEIGHTS

Newsboy Brown, Frankie Genaro, Izzy Schwartz, Willie Davies, Johnny McCoy, Frenchy Belanger, Ernie Jarvis, Blas Rodriguez, Midget Wolgast, Pilly Kelly.

# *Gene Raps Rickard Again*

NEW YORK, Jan. 4—Gene Tunney, heavyweight champion, blew into New York today and took a crack at Tex Rickard, whose Six Hundred Millionaires will be hosts at an all-champions' banquet at the Commodore Hotel tonight. It was to attend this function that Tunney came up from Florida.

Gene said Tex would be in for a surprise when February 1 rolls around and with it time to post $100,000 in conformance with a clause in a contract between them.

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### BREWERS SOLD

MILWAUKEE, Wis., Jan. 4—(AP.)—Henry J. Killilea, Milwaukee attorney, has purchased the Milwaukee club of the American Association for a reported $280,000.

# 1927 MOST REMARKABLE YEAR FOR BUSINESS

## Unusual Record Made In Face of Odds

By EDWIN J. CLAPP,
Universal Service Staff Correspondent.

NEW YORK, Jan. 4.—There is not any use in saying that the year 1927 was the most wonderful and prosperous that the United States ever had. It was not.

Perhaps the best all-round year that we ever had was 1926, with its record of manufacturing output, railroad tonnage, corporate earnings, new investments issues—both domestic and foreign—railroad carloadings and foreign trade.

In all these directions 1927 will fall a shade behind the year before, an average of say 5 or 10 per cent, taking the country as a whole.

Nevertheless, 1927 was the most remarkable business year in our history. It has made its excellent record in the face of a series of events and conditions, each of which in the old days would have meant disaster. And 1927 closes with much better prospects for 1928 than 1926 bequeathed to 1927.

Of the five evils which befell us in 1927, we have overcome four and we know how to overcome the fifth (overproduction of oil) as soon as we can persuade or force the oil operators to get together and do it.

The year 1927 started with a distressed agriculture, clamoring for a McNary-Haugen bill, or any other emergency form of governmental help, and with its purchasing power sadly reduced.

1. The wheat farmer in certain section had been through a succession of bad years. The 1926 cotton crop had been sold for 10 or 12 cents a pound on the farm.

**GLOWING REPORTS**

Today we hear nothing but encouraging, even glowing reports from the Federal Reserve banks in Kansas City and Minneapolis, centers of the wheat belts. The prosperity of these section is reflected in the improved earnings and stock prices of their railroads, as instanced by Atchison and Union Pacific, Northwestern and Northern Pacific.

The 1927 cotton crop brought 18 to 20 cents on the farm. Raising over 4,000,000 bales less than last year, the cotton farmers are being paid a little over $200,000,000 more. They planted in cotton 2,000,000 acres less than in 1926. It is a striking object lesson in the monetary worth of self-control in agriculture, though this year the boll weevil also helped out.

All in all, the Department of Agriculture estimates that from the seven leading crops (corn, cotton, wheat, hay, potatoes, oats and barley) the farmers this year will be paid $921,000,000 more than they were paid last year. This is the outstanding fact in the present situation. It is the basis for justified hopes of a good year in 1928.

2. Our second potential calamity in 1927 was the soft coal strike, which began on April 1 and ran for six months. It is now ended in the mid-western bituminous sections.

3. A few weeks after the coal strike, the Mississippi left its banks and inundated the lower Mississippi valley, driving 700,000 people out of homes and occupation. They were returned to work, a partial crop was raised on the flooded lands, and Congress is making liberal appropriations to supplement the local relief and rehabilitation funds, and to provide engineering works which will prevent a repetition of the disaster.

**FORD FACTOR**

4. Then on May 26 Ford shut down to make over his plants for producing his new car. He passed out of the economic picture for six months. In recent years Ford's production has averaged from 40 to 50 per cent of the entire American automobile output. Ford is now back in the running and promises to cause an expenditure of $900,000,000 in wages and materials for his car in 1928.

5. Finally, in the early months of 1927, oil production got out of control and stayed out. Even selling oil in competition with cheap coal, it was not possible to get rid of the surplus, which has swelled the storage figures of the industry.

The oil engineers, who have discovered and developed the function of gas in raising oil, have proved that the solution of cheap and controlled production lies in cooperative, not competitive, use of the single supply of gas which overlies a jointly owned field.

Conferences on how to apply these principles to production are now going on between leaders in the oil industry and between these leaders and representatives of the government. It is to be hoped that a way will be found to allow or compel cooperation in oil production.

The great achievement of 1927 is that we bucked all these difficulties and came through with a record not much below the banner year of 1927. It shows the great factors of stabilization that have been built into the business machine.

Here are some of the encouraging things in the outlook:

President Coolidge tells us that on next June 4 our national debt will have been reduced eight and a half billion dollars and be below eighteen billion, its high point in 1920.

**TAX CUT OFFERED**

The federal government's policy of economy which made this possible, likewise offers us a tax cut which is tentatively fixed at $235,000,000 and may be boosted to $150,000,000 more. The surplus for this year, conservatively estimated by Secretary Mellon at $455,000,000, may run as high as $600,000,000. Of particular interest to business is the promised cut in the federal corporation tax from 13½ to 11½ per cent; it may even be reduced to 10 per cent.

These gratifying figures of government surplus are but a feeble echo of the vast accumulating surplus of private finances. These can be measured by the stupendous security issues floated in the country. According to figures current in New York, these issues during the first 11 months of 1927 amounted to $7,200,000,000, of which $1,500,000,000 represented foreign loans. With breakneck speed we are becoming the world's money market.

In our national industries the two weak spots have been automobiles and steel production. Automobile output this year will be about 15 per cent below the figure of 4,500,000 cars and trucks produced in 1926. The drop is due partly to Ford's withdrawal and partly to the withholding of purchasing power waiting for Ford's new model to appear.

John J. Raskob, chairman of the finance committee of General Motors, and Clarence W Barron, publisher of the Wall Street Journal, are two of the men who figure that the 1928 automobile output will be 5,000,000 cars. That will be enough for Ford and everybody, though the severe competition of 1927 between non-Ford producers will no doubt continue.

**STEEL OUTPUT LOWER**

Steel output is today running about 15 per cent behind the 1926 level; the total yield of 1927 will be about 8.5 per cent below last year. But since October the unfilled steel orders have been accumulating and prices have been firming.

The second half of 1927 was engaged in making a shortage of steel and automobiles, and the prospects are for good business for both industries in filling that shortage in 1928. The two industries are by no means unconnected; the automobile makers use 15 per cent of the steel produced.

Our export trade in 1927 promises to end the year about $100,000,000 ahead of 1926, while our import trade will be approximately $175,000,000 less.

Contrasted with last year, when $98,000,000 of gold flowed into the country, our late-months shipment in 1927 will cause us to end the year with a little less gold than we began with. It is a salutary process. The gold that is shipped will help stabilize the currencies of the countries which are our chief markets. We shall still have about $4,500,000,000 of the precious metal in this country, nearly half the world's supply.

What does all this mean for the individual citizen? How widely is our good fortune diffused?

It is not easy to tell. We do know, from the United States Department of Labor, that the cost of living is now 64 per cent higher than during the war. We know that wages in general are 134 per cent higher than before the war. This makes it look as if the purchasing power of the average wage-earner is 43 per cent better than in 1914. It is probably no exaggeration to say that he is one-third better off than he was then.

This is in marked contrast with the average man—the wage-earner—in other lands. In Europe the level of industrial production is not yet above the prewar level, and so wages cannot be higher than they were then. We are paid more in this country because we produce more.

**AMERICANS GET MORE**

The International Labor Bureau, maintained by the League of Nations, makes a periodical investigation of how much can be purchased with the week's wages in different countries. It carefully collects figures on prices and rents in the principal cities of Europe and in Philadelphia, taken as typical of the United States. Then it figures out how far the workman's weekly wage will go in buying a given quantity of these things in different countries.

Taking the purchasing power of American wages as 100, the wages at Ottawa are 86, in Dublin 6x, in Copenhagen 59, in London 55, in Stockholm 50, in Amsterdam 48, in Berlin, 34, in Brussels and Milan 29, in Rome and Vienna 25 and in Warsaw 20.

Why are we more productive in this country? The main reason is that our workmen have more machinery working with them. Dr. E. Dana Durand, in Secretary Hoover's annual report, pointed out that the average wage-earner in our mines is now aided by more than $10,000 of capital, each factory employe by more than $5,000 and each railway worker by more than $8,000.

This means that the workman has at his service a great and increasing amount of mechanical power. On the average, each factory wage-earner today is aided by 4.3 horsepower of prime movers, a figure about double that in 1900. This increase in use of mechanical power of course means an increasingly greater use of machinery.

They used to predict the downfall of capitalism because they said this meant making a wage slave of the worker, bound to toil longer and longer hours at the machine, while the entire advantage of increased production was absorbed by the capitalists.

It is not working out that way, at least in this country. Capital does increase. Production increases. But the competition of capital for laborers has raised the wages of labor, shortened its hours, given it a fair portion of its increased output, and invested capital's share of the surplus in more power and machinery to further increase the wage-earner's productivity.

In other words, it begins to look as if there were a real selfish community of interests between employer and employe.

### Reichsbank Report

BERLIN, Jan. 4.—(AP.)—The Reichsbank report as of December 31, shows the following changes, in reichsmarks: Gold and bullion, increased 4,086,000; deposits abroad, increased 4,189,000; reserve in foreign currencies, increased 2,541,000; bills of exchange and cheques, increased 711,806,000; silver and other coins, decreased 5,783,000; notes on other banks, decreased 11,117,000; advances, increased 34,172,000; investments, increased 1,000; other assets, increased 24,388,000; notes in circulation, increased 517,693,000; other maturing obligations, increased 211,126,000; other liabilities, increased 20,675,000. Total gold holdings, 1,864,643,000. Rate of discount 7 per cent.

## Complete Balance Sheet of Local Banks and Trust Companies

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Following is a consolidation of the latest official reports of the various institutions showing in detail the condition of State Banks and Trust Companies as of October 5, 1927, and of the National Banks as of October 10, 1927.

### RESOURCES.

| NATIONAL BANKS. | Loans and Discounts. | U. S. Bonds for Circulation | U. S. and Other Bonds for Deposit and on Hand | Stocks, Bonds, Securities, Etc. | Real Estate, Furniture and Fixtures. | Lawful Reserve. | Cash and Due From Banks. | Exchanges for Clearing House. | Miscellaneous Items, Treasurer's Credits, Etc. | Totals |
|---|---|---|---|---|---|---|---|---|---|---|
| Bank of Pittsburgh, N. A. | $ 38,127,629 | $........ | $ 7,539,121 | $ 11,526,172 | $ 3,054,575 | $ 4,316,779 | $ 7,136,435 | $ 1,135,762 | $ 472,596 | $ 73,858,801 |
| Diamond National Bank | 13,581,946 | 300,000 | 1,705,447 | 4,269,301 | 1,461,248 | 1,461,535 | 1,706,440 | 239,977 | 106,362 | 25,065,346 |
| Duquesne National Bank | 4,480,788 | 500,000 | 1,411,027 | 2,876,728 | 510,002 | 610,100 | 765,857 | 144,710 | 86,530 | 11,452,722 |
| Exchange National Bank | 6,994,497 | 750,000 | 64,150 | 1,720,117 | 1,044,620 | 712,858 | 862,765 | 141,857 | 69,463 | 11,669,225 |
| Farmers Deposit National Bank | 17,270,802 | 2,500,000 | 18,135,591 | 9,741,023 | 4,574,908 | 3,766,258 | 8,790,854 | 650,485 | 549,548 | 65,289,219 |
| First National Bank | 36,538,122 | 6,000,000 | 13,106,419 | 17,033,776 | 4,642,162 | 5,035,181 | 11,255,617 | 927,369 | 1,175,438 | 95,714,284 |
| First National Bank of Birmingham | 2,277,507 | 100,000 | 34,761 | 68,469 | 43,500 | 89,238 | 207,237 | 13,720 | 5,071 | 2,839,555 |
| Highland National Bank | 2,143,558 | 200,000 | 3,434 | 2,012,509 | 586,338 | 230,584 | 461,197 | ........ | 45,322 | 5,429,939 |
| Keystone National Bank | 6,655,166 | ........ | 609,215 | 785,502 | 623,610 | 616,017 | 1,529,061 | 217,506 | 29,927 | 11,195,620 |
| Marine National Bank | 2,425,077 | 200,000 | 320,000 | 142,481 | 230,000 | 276,721 | 298,809 | 52,065 | 17,147 | 4,043,890 |
| Mellon National Bank | 43,744,318 | 2,550,000 | 54,191,063 | 69,414,574 | 1,820,808 | 12,565,840 | 12,594,505 | 1,255,771 | 1,859,444 | 189,724,313 |
| Monongahela National Bank | 14,915,236 | 400,000 | 695,181 | 699,380 | 904,181 | 1,562,441 | 2,408,049 | 513,258 | 172,916 | 21,790,539 |
| National Bank of America | 3,127,790 | 200,000 | 153,654 | 2,842,732 | 58,918 | 295,247 | 749,408 | 34,658 | 60,471 | 7,522,907 |
| Pennsylvania National Bank | 909,870 | 150,000 | 144,400 | 849,019 | 144,016 | 127,269 | 166,970 | 109,246 | 7,565 | 2,508,019 |
| Second National Bank | 8,921,065 | 300,000 | 425,000 | 2,469,641 | 374,208 | 357,710 | 469,170 | 267,138 | 25,274 | 8,606,303 |
| Third National Bank | 2,925,094 | 500,000 | 226,816 | 687,486 | 5,200 | 234,790 | 392,433 | 97,163 | 51,796 | 5,019,107 |
| Union National Bank | 15,362,561 | 500,000 | 2,619,219 | 2,861,844 | 2,290,929 | 2,314,519 | 2,077,964 | 461,102 | 160,961 | 31,667,949 |
| Totals October 10, 1927 (17 banks) | $217,771,319 | $ 15,050,000 | $101,565,918 | $119,682,347 | $ 22,706,240 | $ 34,547,575 | $ 49,261,261 | $ 6,097,706 | $ 4,662,433 | $571,524,808 |
| Totals June 30, 1926 (18 banks) | 222,123,186 | 14,850,000 | 91,271,567 | 104,090,221 | 22,265,552 | 33,033,412 | 53,011,245 | 6,192,851 | 5,925,356 | 555,169,330 |
| Totals September 28, 1925 (18 banks) | 215,265,971 | 14,150,000 | 101,590,575 | 101,871,175 | 21,724,234 | 36,800,579 | 51,424,545 | 5,772,742 | 4,383,645 | 552,982,959 |
| Totals October 10, 1924 (18 banks) | 196,770,971 | 24,015,000 | 118,218,470 | 72,465,485 | 21,494,454 | 29,830,884 | 52,537,547 | 6,261,657 | 5,106,157 | 526,206,665 |
| Totals September 14, 1923 (20 banks) | 207,227,844 | 24,215,000 | 75,163,122 | 65,726,311 | 20,534,420 | 29,844,354 | 50,558,645 | 5,624,616 | 4,774,249 | 483,468,602 |

### LIABILITIES.

| NATIONAL BANKS. | Capital | Surplus and Profits. | Circulation. | Due Banks. | Demand Deposits | Time Deposits. | Total Deposits | Letters of Credit. | Miscellaneous Liabilities. | Totals |
|---|---|---|---|---|---|---|---|---|---|---|
| Bank of Pittsburgh, N. A. | $ 2,000,000 | $ 4,993,058 | $........ | $ 21,105,143 | $ 35,744,727 | $ 8,595,393 | $ 65,445,263 | $ 169,065 | $ 291,415 | $ 73,858,801 |
| Diamond National Bank | 600,000 | 2,241,245 | 300,000 | 2,701,117 | 10,573,097 | 8,339,068 | 21,674,483 | ........ | 249,618 | 25,065,346 |
| Duquesne National Bank | 500,000 | 1,092,713 | 491,097 | 1,106,159 | 4,761,192 | 2,464,566 | 8,332,317 | ........ | 1,036,595 | 11,452,722 |
| Exchange National Bank | 750,000 | 1,094,554 | 737,800 | 1,214,081 | 5,430,975 | 1,086,817 | 8,248,773 | 230 | 847,868 | 11,669,225 |
| Farmers Deposit National Bank | 6,000,000 | 4,350,025 | 2,500,000 | 17,546,745 | 20,560,544 | 1,440,700 | 44,557,068 | 5 | 8,281,251 | 65,289,219 |
| First National Bank | 6,000,000 | 4,672,815 | 5,924,500 | 17,357,421 | 41,785,522 | 15,506,128 | 75,649,071 | 239,720 | 1,228,150 | 95,714,284 |
| First National Bank of Birmingham | 100,000 | 311,792 | 98,600 | ........ | 523,576 | 1,783,287 | 2,307,163 | ........ | 22,000 | 2,839,555 |
| Highland National Bank | 200,000 | 286,885 | 196,800 | 305,617 | 1,980,507 | 2,461,447 | 4,747,571 | ........ | 28,683 | 5,429,939 |
| Keystone National Bank | 600,000 | 1,352,407 | ........ | 1,322,286 | 5,682,852 | 1,728,349 | 8,944,487 | ........ | 298,726 | 11,195,620 |
| Marine National Bank | 200,000 | 312,597 | 200,997 | 423,101 | 2,523,509 | 100,615 | 3,067,976 | ........ | 75,410 | 4,043,890 |
| Mellon National Bank | 7,500,000 | 9,842,289 | 2,162,800 | 46,002,479 | 68,329,511 | 44,547,628 | 158,919,618 | 2,161,761 | 8,835,925 | 189,724,313 |
| Monongahela National Bank | 1,000,000 | 2,429,036 | 391,900 | 2,090,961 | 11,112,889 | 2,948,129 | 17,001,979 | ........ | 926,624 | 21,790,539 |
| National Bank of America | 200,000 | 665,022 | 200,000 | 27,190 | 1,908,549 | 4,273,012 | 6,208,751 | ........ | 79,134 | 7,522,907 |
| Pennsylvania National Bank | 200,000 | 277,790 | 150,000 | ........ | 1,589,274 | 228,404 | 1,817,678 | ........ | 82,551 | 2,508,019 |
| Second National Bank | 300,000 | 1,279,764 | 300,000 | 480,317 | 2,882,022 | 3,023,020 | 6,366,349 | ........ | 360,170 | 8,606,303 |
| Third National Bank | 500,000 | 413,022 | 495,400 | 156,658 | 2,281,348 | 1,066,500 | 3,604,326 | ........ | 6,408 | 5,019,107 |
| Union National Bank | 2,000,000 | 5,932,745 | 500,000 | 3,974,332 | 16,177,217 | 2,380,000 | 22,544,549 | ........ | 690,655 | 31,667,949 |
| Totals October 10, 1927 (17 banks) | $ 28,750,000 | $ 44,189,580 | $ 14,829,804 | $111,060,297 | $247,095,631 | $100,611,604 | $439,067,442 | $ 3,510,828 | $ 19,597,084 | $571,524,808 |
| Totals June 30, 1926 (18 banks) | 29,350,000 | 41,043,076 | 14,052,690 | 98,307,808 | 249,745,807 | 92,227,190 | 440,280,865 | 2,251,385 | 18,071,374 | 555,169,330 |
| Totals September 28, 1925 (18 banks) | 29,350,000 | 41,511,578 | 14,000,591 | 102,792,265 | 264,519,508 | 78,107,611 | 440,419,184 | 1,622,597 | 20,018,979 | 552,982,959 |
| Totals October 10, 1924 (18 banks) | 29,350,000 | 38,327,688 | 23,495,350 | 134,401,290 | 230,367,871 | 60,112,290 | 424,481,051 | 843,702 | 9,290,823 | 526,206,665 |
| Totals September 14, 1923 (20 banks) | 30,450,000 | 26,813,415 | 23,867,279 | 80,033,516 | 233,414,288 | 47,479,685 | 370,818,489 | 1,907,259 | 18,942,160 | *483,468,605 |

*Total includes small items of bonds borrowed.

### RESOURCES.

| STATE BANKS. | Cash Reserve on Hand. | Checks and Cash Items. | Due from Reserve Agents. | Due from Other Banks. | Investment Securities, Etc., Includ. Mtgs. | Investment Securities for Reserve. | Loans and Discounts. | Real Estate, Furniture, Etc. | Overdrafts. | Miscellaneous Assets. | Totals. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| All Nations Deposit Bank | $ 31,146 | $ 2,732 | $ 125,031 | $....... | $ 592,366 | $ 52,000 | $ 1,247,964 | $ 128,924 | $ 31 | $ 3,878 | $ 2,184,872 |
| Allegheny Valley Bank | 47,200 | 841 | 316,354 | 4,088 | 1,758,502 | 108,000 | 1,792,527 | 20,500 | 58 | 1,284 | 4,065,936 |
| Arsenal Bank | 68,878 | 1,377 | 104,077 | 16,535 | 1,204,858 | 60,360 | 684,816 | 85,328 | ..... | 289 | 2,232,539 |
| Bank of Secured Savings | 77,528 | 1,837 | 217,020 | ....... | 2,121,385 | 70,000 | 446,246 | 97,673 | ..... | 9,444 | 3,041,143 |
| Citizens Savings Bank | 126,087 | 988 | 661,665 | 28,124 | 3,390,122 | 1,104,000 | 4,251,161 | 695,609 | 120 | 3,804 | 10,261,690 |
| City Deposit Bank | 243,841 | 6,445 | 1,452,114 | 230,989 | 5,876,419 | ....... | 11,193,178 | 764,552 | 459 | ....... | 19,892,597 |
| Dollar Savings Bank | 32,741 | 22 | 2,440,816 | ....... | 28,256,709 | 900,000 | 90,328 | 305,279 | ..... | 100,755 | 32,136,710 |
| Farmers Deposit Savings Bank | 55,148 | 104 | 1,070,578 | ....... | 12,137,764 | ....... | 1,254,209 | ....... | ..... | 132,945 | 15,558,748 |
| Fifth Avenue Bank | 75,711 | 2,587 | 272,243 | ....... | 422,065 | 50,000 | 2,003,276 | 55,749 | 194 | ....... | 2,881,805 |
| Fourteenth Street Bank | 62,507 | 4,044 | 331,004 | 22,556 | 4,461,349 | 123,000 | 668,646 | 109,135 | 48 | 27 | 5,815,336 |
| Freehold Bank | 56,000 | ....... | 1,342,915 | ....... | 682,464 | ....... | 1,207,286 | 529 | ..... | 58 | 3,278,249 |
| Garfield Bank | 18,305 | 178 | 65,341 | ....... | 162,278 | ....... | 220,600 | 78,119 | 64 | 3,084 | 547,468 |
| Hamilton State Bank | 8,369 | 490 | 44,356 | ....... | 90,180 | 8,000 | 155,343 | 40,922 | 19 | 20,256 | 368,047 |
| Homewood Peoples Bank | 118,437 | 1,674 | 354,770 | 11,203 | 1,662,500 | 137,000 | 2,121,541 | 228,252 | 45 | 90 | 4,635,541 |
| Iron and Glass Dollar Savings Bank | 77,927 | 2,541 | 410,773 | ....... | 2,092,946 | 112,800 | 1,291,745 | 209,936 | 284 | 2,700 | 4,201,672 |
| Modern State Bank | 5,248 | 50 | 4,296 | ....... | 7,376 | ....... | 78,784 | 7,228 | 120 | 5,680 | 108,882 |
| Napoleon State Bank | 4,805 | 2,807 | 22,538 | 4,820 | 67,634 | ....... | 102,675 | 4,907 | 154 | 776 | 211,197 |
| Ohio Valley Bank | 72,504 | 690 | 171,610 | 21,443 | 1,292,002 | ....... | 1,048,656 | 41,722 | 332 | 4,725 | 2,653,686 |
| Pennsylvania Savings Bank | 15,831 | 134 | 213,528 | ....... | 2,380,479 | 40,000 | 97,469 | 4,203 | ..... | 27 | 2,731,671 |
| Perry State Bank | 19,435 | 1,941 | 68,429 | 1,200 | 418,618 | ....... | 103,451 | 15,236 | ..... | 14,515 | 642,488 |
| Pittsburgh State Bank | 46,756 | 339 | 209,270 | ....... | 349,878 | 8,200 | 826,470 | 159,530 | 89 | 15,629 | 1,616,182 |
| Polithania State Bank | 18,256 | 1,265 | 75,956 | 1,902 | 282,926 | 15,000 | 660,712 | 16,000 | 29 | ....... | 1,071,908 |
| Sheraden Bank of Pittsburgh | 20,986 | 490 | 118,914 | ....... | 829,143 | 10,000 | 266,681 | 44,312 | 2 | 516 | 1,230,044 |
| Union Savings Bank | 825,041 | 29,358 | 4,125,909 | 15,501 | 20,537,046 | 720,000 | 1,537,457 | 60,616 | 74 | 429,121 | 28,069,183 |
| Western Savings and Deposit Bank | 112,056 | 1,903 | 352,184 | ....... | 1,488,144 | 109,000 | 2,317,234 | 1 | 302 | 1,276 | 4,382,290 |
| Totals October 5, 1927 (25 banks) | $1,979,424 | $56,029 | $15,471,700 | $463,610 | $113,448,084 | $3,692,300 | $35,666,946 | $3,321,136 | $2,597 | $735,296 | $174,878,122 |
| Totals April 12, 1926 (26 banks) | 2,018,211 | 42,649 | 12,920,122 | 481,754 | 105,027,249 | 5,259,550 | 34,721,238 | 3,160,676 | 3,819 | 842,107 | 164,485,695 |
| Totals September 28, 1925 (29 banks) | 2,036,316 | 60,540 | 14,391,092 | 455,412 | 106,717,139 | 5,778,180 | 36,096,900 | 3,435,662 | 4,234 | 643,278 | 169,618,574 |
| Totals September 19, 1924 (28 banks) | 1,365,049 | 58,200 | 13,493,285 | 284,648 | 104,120,971 | 4,820,050 | 33,080,029 | 3,585,249 | 3,554 | 692,427 | 161,503,090 |
| Totals September 29, 1923 (26 banks) | 1,818,466 | 248,847 | 12,652,980 | 58,302 | 101,676,683 | 3,084,550 | 33,516,107 | 2,969,890 | 7,250 | 698,908 | 157,610,522 |

### LIABILITIES.

| STATE BANKS. | Capital. | Surplus and Profits. | Individual Deposits. | Special Deposits. | Certificates of Deposit. | Certified and Treasurer's or Cashier's Checks. | Due Banks. | Dividends Unpaid. | Total Deposits. | Bills Payable, Rediscount, Etc. | Miscellaneous Liabilities. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| All Nations Deposit Bank | $ 75,000 | $ 105,025 | $ 306,008 | $ 1,618,773 | $....... | $ 13,424 | $....... | $ 16 | $ 1,938,221 | $ 50,000 | $ 15,956 |
| Allegheny Valley Bank | 100,000 | 292,561 | 922,067 | 2,700,181 | ....... | 24,882 | ....... | 25 | 3,647,755 | ....... | 20,580 |
| Arsenal Bank | 100,000 | 340,339 | 720,693 | 1,029,187 | ....... | 2,320 | ....... | ..... | 1,752,200 | ....... | 40,000 |
| Bank of Secured Savings | 125,000 | 259,232 | 720,662 | 1,883,646 | ....... | 1,924 | ....... | 567 | 2,606,799 | ....... | 50,112 |
| Citizens Savings Bank | 130,000 | 1,112,118 | 1,686,921 | 7,142,273 | 66,950 | 43,728 | ....... | 220 | 8,940,093 | ....... | 79,481 |
| City Deposit Bank | 300,000 | 1,771,732 | 6,193,549 | 10,961,243 | 193,912 | 79,440 | ....... | 1,682 | 17,429,826 | ....... | 161,439 |
| Dollar Savings Bank | ....... | 3,219,513 | ....... | 28,906,002 | ....... | ....... | ....... | ..... | 28,906,002 | ....... | 11,195 |
| Farmers Deposit Savings Bank | 500,000 | 1,522,230 | 13,320,971 | 125,000 | ....... | 106 | ....... | ..... | 13,446,077 | ....... | 90,441 |
| Fifth Avenue Bank | 100,000 | 252,143 | 779,457 | 1,736,975 | 3,000 | 8,857 | ....... | 293 | 2,528,662 | ....... | ....... |
| Fourteenth Street Bank | 200,000 | 284,400 | 841,672 | 4,120,223 | ....... | 63,200 | 70,961 | 2,368 | 5,098,424 | ....... | 132,512 |
| Freehold Bank | 200,000 | 1,107,447 | 1,809,165 | 30,000 | 10,000 | ....... | ....... | 30 | 1,849,135 | ....... | 221,667 |
| Garfield Bank | 50,000 | 17,729 | 210,793 | 265,240 | ....... | 302 | ....... | ..... | 476,335 | ....... | 3,404 |
| Hamilton State Bank | 75,000 | 5,687 | 153,423 | 131,426 | ....... | 2,511 | ....... | ..... | 287,360 | ....... | ....... |
| Homewood Peoples Bank | 100,000 | 182,087 | 1,392,417 | 2,811,746 | 14,290 | 23,322 | 61,434 | 45 | 4,303,454 | 50,000 | ....... |
| Iron and Glass Dollar Savings Bank | 172,700 | 594,392 | 1,361,742 | 2,872,102 | 54,000 | 72,400 | ....... | 2,309 | 4,363,153 | ....... | 71,517 |
| Modern State Bank | 50,000 | 4,519 | 14,315 | 35,068 | ....... | 952 | ....... | ..... | 50,335 | 2,500 | 1,528 |
| Napoleon State Bank | 50,000 | 6,536 | 91,631 | 61,717 | ....... | 133 | ....... | ..... | 153,481 | ....... | 1,180 |
| Ohio Valley Bank | 100,000 | 206,682 | 579,296 | 1,760,342 | ....... | 4,300 | ....... | 66 | 2,344,504 | ....... | 5,500 |
| Pennsylvania Savings Bank | 100,000 | 267,798 | 50,000 | 2,277,034 | ....... | ....... | ....... | ..... | 2,327,034 | ....... | 36,839 |
| Perry State Bank | 100,000 | 16,737 | 213,854 | 296,949 | ....... | 10,538 | ....... | ..... | 521,341 | ....... | 4,399 |
| Pittsburgh State Bank | 100,000 | 45,000 | 626,510 | 732,114 | 12,855 | 7,219 | ....... | ..... | 1,378,698 | ....... | 92,304 |
| Polithania State Bank | 200,000 | 42,767 | 177,315 | 645,982 | 100 | 362 | ....... | 77 | 824,056 | ....... | 5,135 |
| Sheraden Bank of Pittsburgh | 50,000 | 122,860 | 428,067 | 593,517 | 17,050 | 3,972 | ....... | 468 | 1,047,064 | ....... | 10,150 |
| Union Savings Bank | 1,000,000 | 2,229,781 | 7,483,048 | 23,670,185 | 220,388 | 28,714 | 2,329,663 | 45 | 33,732,023 | ....... | 1,067,379 |
| Western Savings and Deposit Bank | 250,000 | 633,049 | 1,950,881 | 1,431,691 | 24,515 | 8,787 | ....... | 1,639 | 3,417,513 | ....... | 79,628 |
| Totals October 5, 1927 (25 banks) | $4,447,700 | $14,755,954 | $42,039,167 | $107,893,616 | $617,640 | $402,091 | $2,462,058 | $9,950 | $153,389,522 | $ 102,500 | $2,172,446 |
| Totals April 12, 1926 (26 banks) | 4,507,700 | 13,626,687 | 26,248,087 | 114,845,357 | 682,581 | 292,732 | 1,710,129 | 5,797 | 148,884,482 | 1,123,500 | 1,944,325 |
| Totals September 28, 1925 (29 banks) | 4,407,700 | 13,448,105 | 30,926,504 | 115,313,215 | 776,105 | 818,852 | 1,465,488 | 11,246 | 148,908,410 | 871,500 | 2,082,850 |
| Totals September 19, 1924 (28 banks) | 4,435,785 | 12,530,854 | 27,498,221 | 113,010,747 | 690,769 | 307,005 | 1,168,640 | 9,851 | 142,684,233 | 280,000 | 2,002,221 |
| Totals September 29, 1923 (26 banks) | 4,282,700 | 11,552,498 | 28,392,690 | 108,886,011 | 759,808 | 274,688 | 1,714,943 | 53,485 | 139,784,623 | 82,190 | 1,898,613 |

### RESOURCES.

| TRUST COMPANIES. | Cash Reserve on Hand. | Checks and Cash Items. | Due From Reserve Agents. | Due From Other Banks. | Investment Securities, Etc. Includ. Mtgs. | Investment Securities for Reserve. | Loans and Discounts. | Real Estate, Furniture Etc. | Overdrafts. | Miscellaneous Assets. | Totals. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Allegheny Trust Company | $ 116,407 | $ 3,833 | $ 450,436 | $ 1,472 | $ 5,332,543 | $....... | $ 1,690,736 | $ 328,616 | $ 39 | $ 48,594 | $ 8,192,776 |
| American State Bank and Trust Co. | 32,820 | 149 | 130,968 | ....... | 1,055,093 | 45,000 | 528,030 | 18,713 | 959 | 41,989 | 1,854,352 |
| Bloomfield Trust Company | 61,928 | 1,261 | 192,790 | ....... | 547,875 | 23,500 | 1,329,367 | 395,469 | 53 | 7,351 | 2,541,594 |
| Colonial Trust Company | 336,650 | 19,484 | 2,337,397 | 1,765,065 | 9,114,114 | ....... | 17,212,865 | 2,273,844 | 581 | 290,371 | 33,450,371 |
| Commonwealth Trust Company | 185,071 | 10,231 | 707,917 | 1,044,795 | 6,803,748 | ....... | 8,531,342 | 100,942 | 677 | 62,827 | 17,447,250 |
| Continental Trust Company | 47,097 | 7,150 | 379,447 | 2,911 | 1,143,396 | ....... | 723,540 | 82,001 | 45 | 100 | 2,386,787 |
| Dollar Savings and Trust Company | 242,900 | 14,977 | 620,692 | 86,381 | 10,119,488 | 450,000 | 3,908,180 | 428,906 | 816 | 22,727 | 15,892,597 |
| East End Savings and Trust Company | 363,068 | 2,419 | 673,147 | ....... | 5,491,793 | 213,000 | 3,461,754 | 995,724 | 112 | 76,775 | 11,280,392 |
| Farmers Deposit Trust Company | 27,000 | 7 | 603,167 | ....... | 1,670,674 | ....... | 240,197 | ....... | ..... | 50 | 2,571,095 |
| Fidelity Title and Trust Company | 687,974 | 229 | 2,363,328 | 486,425 | 9,803,455 | 518,000 | 12,086,073 | 1,251,053 | ..... | 232,549 | 27,428,466 |
| Franklin Savings and Trust Company | 126,420 | 6,112 | 485,243 | ....... | 775,064 | ....... | 2,342,408 | 291,097 | 3,831 | 13,269 | 4,044,144 |
| Guarantee Title and Trust Company | ....... | ....... | 4,932 | ....... | 169,629 | ....... | 41,767 | ....... | ..... | 529,496 | 745,544 |
| Hazelwood Savings and Trust Company | 47,138 | 942 | 228,103 | ....... | 2,290,070 | 207,752 | 949,727 | 90,025 | 128 | 151 | 3,804,036 |
| Hill Top Savings and Trust Company | 62,802 | 2,867 | 170,642 | 238 | 2,310,851 | 90,000 | 829,345 | 102,993 | 31 | 2,540 | 3,572,399 |
| McGillick Savings and Trust Company | 16,079 | 4,092 | 19,808 | ....... | 192,250 | 5,621 | 168,564 | 172,792 | 135 | 3,853 | 585,194 |
| Manchester Savings Bank and Trust Co. | 94,334 | 1,670 | 423,183 | ....... | 2,749,597 | ....... | 669,626 | 3,161 | ..... | 47,947 | 3,989,528 |
| Merchants Savings and Trust Company | 51,553 | 2,088 | 102,156 | ....... | 175,562 | 10,000 | 1,156,603 | 75,600 | 248 | ....... | 1,575,809 |
| Metropolitan Savings Bank and Trust Co. | 38,236 | 972 | 345,524 | ....... | 2,074,388 | 70,000 | 516,123 | 91,456 | 3 | 30,093 | 3,189,795 |
| Oakland Savings and Trust Company | 139,522 | 1,385 | 357,347 | 364,242 | 3,542,214 | 489,250 | 2,457,319 | 20,000 | 426 | 57,493 | 7,629,190 |
| Pennsylvania Trust Company | 244,808 | 16,179 | 546,595 | 40,627 | 1,880,798 | 82,500 | 4,352,887 | 276,786 | 865 | 16,948 | 7,467,891 |
| Peoples Savings and Trust Company | 708,884 | 10,092 | 2,800,014 | 361,244 | 24,475,015 | 450,000 | 16,293,604 | 1,801,953 | 43 | 494,510 | 47,487,429 |
| Peoples Trust Company | 85,708 | 1,245 | 307,416 | ....... | 3,013,091 | 109,550 | 908,773 | 158,781 | 98 | 36,692 | 4,621,342 |
| Pittsburg Trust Company | 117,292 | 13,906 | 1,800,792 | 1,784,834 | 6,319,780 | ....... | 10,411,274 | 550,001 | 140 | 632,803 | 21,139,432 |
| Potter Title and Trust Company | 85,580 | 2,692 | 1,319,141 | ....... | 3,703,812 | ....... | 4,738,192 | 37,805 | 1,804 | 175,016 | 9,994,103 |
| Provident Trust Company | 50,148 | 2,305 | 150,138 | 685 | 218,298 | ....... | 1,399,183 | 31,061 | ..... | ....... | 1,860,059 |
| Real Estate Savings and Trust Company | 121,630 | 6,387 | 382,809 | 3,800 | 2,462,750 | 173,000 | 1,899,199 | 440,602 | 739 | 12,637 | 5,494,213 |
| South Hills Trust Company | 50,530 | 400 | 139,415 | ....... | 1,797,757 | 77,450 | 188,801 | 34,115 | 43 | ....... | 2,288,511 |
| Terminal Trust Company | 18,156 | 332 | 27,351 | ....... | 107,443 | 21,000 | 539,021 | ....... | ..... | 3,980 | 717,283 |
| Union Trust Company | 401,140 | 18,233 | 9,110,144 | 13,656,133 | 74,912,245 | ....... | 82,699,507 | 5,320,000 | 691 | 878,901 | 186,096,904 |
| Washington Trust Company | 285,921 | 1,787 | 560,239 | 144,368 | 5,547,112 | 311,000 | 3,218,611 | 337,535 | 199 | 33,980 | 10,420,812 |
| West End Savings Bank and Trust Co. | 83,873 | 6,000 | 474,279 | 13,131 | 2,853,080 | 50,000 | 1,969,113 | 387,694 | 734 | ....... | 5,837,904 |
| William Penn Trust Company | 102,897 | 4,176 | 190,576 | 38,613 | 417,180 | 40,000 | 1,205,593 | 70,721 | ..... | ....... | 2,069,756 |
| Workingmans Savings Bank and Trust Co. | 318,500 | 6,339 | 1,143,837 | 147,203 | 9,667,383 | 400,000 | 3,501,243 | 50,000 | 190 | 34,289 | 15,268,984 |
| Totals October 5, 1927 (33 banks) | $5,441,654 | $171,832 | $29,080,824 | $20,150,167 | $202,960,347 | $3,848,623 | $203,275,361 | $16,177,176 | $13,209 | $3,787,789 | $484,906,022 |
| Totals April 12, 1926 (37 banks) | 5,387,238 | 408,731 | 27,491,945 | 10,219,934 | 205,636,988 | 3,940,210 | 184,230,173 | 15,237,317 | 9,322 | 4,884,250 | 457,555,128 |
| Totals September 28, 1925 (36 banks) | 5,216,962 | 292,967 | 24,631,778 | 12,537,298 | 213,276,465 | 3,516,700 | 160,494,612 | 14,573,519 | 16,373 | 5,223,449 | 441,360,219 |
| Totals September 19, 1924 (35 banks) | 4,553,423 | 152,027 | 27,209,506 | 11,514,131 | 212,830,010 | 2,621,846 | 142,215,301 | 15,637,658 | 11,372 | 3,381,093 | 420,225,987 |
| Totals September 29, 1923 (35 banks) | 4,319,338 | 989,937 | 23,158,530 | 5,127,083 | 175,660,844 | 2,680,234 | 126,461,806 | 15,282,969 | 17,290 | 4,929,322 | 368,627,338 |

### LIABILITIES.

| TRUST COMPANIES. | Capital. | Surplus and Profits. | Individual Deposits. | Special Deposits. | Certificates of Deposit. | Certified and Treasurer's or Cashier's Checks. | Due Banks. | Dividends Unpaid. | Total Deposits. | Bills Payable Rediscount, Etc. | Miscellaneous Liabilities. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Allegheny Trust Company | $ 700,000 | $ 1,015,018 | $ 2,298,944 | $ 4,082,152 | $....... | $ 9,719 | $ 10,636 | $ 5,260 | $ 6,406,711 | $....... | $ 71,047 |
| American State Bank and Trust Co. | 200,000 | 104,441 | 576,507 | 899,578 | 550 | 1,477 | 7,196 | 4 | 1,485,312 | 50,000 | 14,599 |
| Bloomfield Trust Company | 200,000 | 68,735 | 966,892 | 1,183,378 | ....... | 9,010 | 58,140 | 902 | 2,218,320 | 25,000 | 29,539 |
| Colonial Trust Company | 2,600,000 | 4,303,515 | 15,409,093 | 6,000,209 | 268,192 | 149,290 | 4,331,632 | 17,453 | 26,175,869 | ....... | 370,987 |
| Commonwealth Trust Company | 1,500,000 | 1,779,958 | 6,000,340 | 5,104,227 | 283,970 | 148,284 | 1,395,868 | 10,145 | 12,942,839 | 650,000 | 574,455 |
| Continental Trust Company | 450,000 | 345,325 | 866,892 | 567,400 | 104,609 | 11,639 | 22,709 | 1,931 | 1,575,380 | ....... | 16,082 |
| Dollar Savings and Trust Company | 1,000,000 | 2,129,837 | 3,574,077 | 8,162,819 | 729,455 | 21,685 | 152,390 | 5,736 | 12,656,160 | ....... | 106,600 |
| East End Savings and Trust Company | 250,000 | 499,537 | 3,392,037 | 5,953,080 | 87,726 | 61,419 | 839,632 | 203 | 10,434,127 | ....... | 96,638 |
| Farmers Deposit Trust Company | 1,820,000 | 777,205 | 439,000 | ....... | ....... | ....... | 34,890 | ....... | 473,890 | ....... | ....... |
| Fidelity Title and Trust Company | 2,000,000 | 7,060,000 | 10,828,608 | 3,710,983 | 1,106,051 | 506,075 | 1,735,550 | 625 | 17,856,894 | ....... | 492,572 |
| Franklin Savings and Trust Company | 175,000 | 330,444 | 2,017,541 | 1,256,405 | 50,139 | 46,435 | 22,019 | 978 | 3,403,537 | ....... | 36,163 |
| Guarantee Title and Trust Company | 500,000 | 100,000 | ....... | ....... | ....... | ....... | 145,544 | ....... | 145,544 | ....... | ....... |
| Hazelwood Savings and Trust Company | 165,400 | 436,346 | 821,703 | 2,172,823 | 121,691 | 33,838 | ....... | 23 | 3,150,088 | ....... | 52,202 |
| Hill Top Savings and Trust Company | 150,000 | 311,162 | 855,582 | 2,104,625 | ....... | 22,951 | ....... | 1,348 | 2,984,507 | 75,000 | 51,720 |
| McGillick Savings and Trust Company | 125,000 | 128,178 | 160,433 | 100,856 | 45,120 | 1,607 | ....... | ....... | 317,016 | ....... | 15,000 |
| Manchester Savings Bank and Trust Co. | 250,000 | 405,340 | 1,310,426 | 2,019,671 | ....... | 1,906 | ....... | 2,129 | 3,334,132 | ....... | 56 |
| Metropolitan Savings Bank and Trust Co. | 125,000 | 163,827 | 675,828 | 586,693 | ....... | 27,476 | ....... | 366 | 1,290,363 | 40,000 | 4,500 |
| Metropolitan Savings Band and Trust Co. | 200,000 | 124,888 | 917,336 | 1,919,136 | 2,000 | 3,175 | ....... | 57 | 2,841,704 | ....... | 23,203 |
| Oakland Savings and Trust Company | 300,000 | 467,419 | 3,694,100 | 2,777,450 | 239,695 | 17,407 | ....... | 702 | 6,729,384 | ....... | 132,386 |
| Pennsylvania Trust Company | 400,000 | 536,430 | 3,725,905 | 2,008,307 | 134,984 | 91,446 | 267,438 | 2,166 | 6,230,244 | 200,000 | 101,317 |
| Peoples Savings and Trust Company | 4,000,000 | 9,002,447 | 12,249,764 | 17,802,768 | 1,374,173 | 156,913 | 2,174,324 | 25,435 | 33,983,377 | ....... | 451,605 |
| Peoples Trust Company | 250,000 | 390,857 | 1,043,405 | 2,842,725 | 10,000 | 8,186 | 25,000 | 50 | 3,929,366 | ....... | 51,119 |
| Pittsburg Trust Company | 2,000,000 | 2,661,780 | 10,149,107 | 3,113,087 | 440,828 | 142,008 | 1,004,424 | 84 | 14,849,628 | 500,000 | 1,128,024 |
| Potter Title and Trust Company | 500,000 | 824,020 | 4,150,968 | 3,368,410 | 232,587 | 97,113 | 636,654 | ....... | 8,485,727 | ....... | 153,356 |
| Provident Trust Company | 150,000 | 278,235 | 540,504 | 886,785 | ....... | 4,886 | ....... | 498 | 1,432,673 | ....... | 51 |
| Real Estate Savings and Trust Company | 400,000 | 177,605 | 2,016,762 | 2,704,773 | 2,500 | 9,948 | ....... | 1,792 | 4,735,775 | 75,000 | 95,833 |
| South Hills Trust Company | 125,000 | 277,529 | 795,208 | 1,068,427 | ....... | 3,115 | ....... | 5 | 1,866,755 | ....... | 19,227 |
| Terminal Trust Company | 125,000 | 69,189 | 253,589 | 195,375 | ....... | 1,335 | 67,930 | ....... | 518,290 | ....... | 4,804 |
| Union Trust Company | 1,500,000 | 32,139,696 | 75,517,873 | 31,972,806 | 10,065,555 | 993,381 | 12,330,468 | 47,300 | 130,947,383 | 6,200,000 | 7,309,825 |
| Washington Trust Company | 1,000,000 | 951,663 | 4,838,374 | 3,302,043 | 65,500 | 33,072 | 1,594 | 2,493 | 8,265,076 | ....... | 204,073 |
| West End Savings Bank and Trust Co. | 125,000 | 799,353 | 1,339,874 | 3,432,626 | ....... | 40,875 | ....... | 176 | 4,813,551 | 100,000 | ....... |
| William Penn Trust Company | 125,000 | 201,292 | 1,229,887 | 460,760 | ....... | 27,517 | 10,046 | 714 | 1,729,464 | ....... | 14,000 |
| Workingmans Savings Bank and Trust Co. | 100,000 | 2,252,836 | 3,887,237 | 8,919,826 | 1,700 | 36,477 | ....... | 1,358 | 12,846,598 | ....... | 69,550 |
| Totals October 5, 1927 (33 banks) | $23,010,400 | $91,124,103 | $177,172,783 | $130,829,353 | $15,577,975 | $2,731,863 | $24,514,677 | $130,143 | $351,256,794 | $7,915,000 | $11,606,823 |
| Totals April 12, 1926 (37 banks) | 22,943,800 | 84,333,836 | 170,080,729 | 122,240,759 | 13,431,137 | 2,971,104 | 17,804,023 | 32,104 | 326,687,941 | 2,414,269 | 21,173,282 |
| Totals September 28, 1925 (36 banks) | 21,730,000 | 83,699,794 | 179,642,361 | 102,803,505 | 18,887,087 | 3,752,114 | 16,261,204 | 7,437 | 314,354,808 | 2,614,066 | 19,501,550 |
| Totals September 19, 1924 (35 banks) | 21,858,400 | 78,546,460 | 162,361,723 | 103,130,286 | 15,430,904 | 2,315,994 | 21,581,365 | 5,266 | 304,845,353 | 1,578,285 | 13,680,415 |
| Totals September 29, 1923 (35 banks) | 21,510,400 | 72,207,963 | 130,386,355 | 94,115,143 | 6,608,674 | 3,187,100 | 16,337,962 | 37,336 | 250,807,077 | 6,092,200 | 10,509,706 |

## 1927 Exports Near Five Billion

By JULIUS KLEIN,
Director, United States Bureau of Foreign and Domestic Commerce.

The value of foreign trade as an effective even though relatively moderate stabilizer of our general business position was never more clearly demonstrated than in 1927. Exports will exceed $4,925,000,000 and attain the substantial increase of 18 per cent in volume and 2½ per cent in value over 1926, the discrepancy being due to declining prices. This gratifying result represents a steady, normal rate of advance and was achieved in considerable measure by the efforts of several industries which, having suffered a slackening of domestic trade below the record figures of 1926, due in part to price declines, found a most helpful corrective through the more intensive exploitation of overseas markets.

This expansion in our exports, together with a decline in the value of our imports, has resulted in doubling our "favorable" balance of trade, which will exceed $700,000,000, the largest since 1924. It should be noted, of course, that this "favorable" factor is modified by heavy increases during the year of many invisible items such as foreign loans, tourists' expenditures and immigrant remittances. Our foreign loans during the year will reach the record volume of $1,600,000,000 and doubtless has had a considerable effect in increasing the volume of our export trade. There was also a large increase in our tourist expenditures abroad, which were substantially in excess of the $761,000,000 figure for 1926.

**PRICE TREND UPWARD**

Although domestic business was somewhat adversely affected by a sag in industrial prices, the trend since mid-year has been upward and figures in general for December have been nearly up to the average for the year 1926. Then, too, there have been a number of other reassuring developments in the domestic situation such as the improved conditions in the livestock, leather and shoe industries, which had not previously shared in the general prosperity. Accumulated stocks in most lines of goods continue to be reasonably low, and there is ample money available at moderate rates which, fortunately, has not thus far stimulated any undue credit inflation. Agricultural production and prices have shown marked improvement and consumption has continued to expand, benefiting both producers and distributors. Building activities during the closing weeks of the year have been fully up to the 1926 record, making the total for the year to December 1 only a fraction of one per cent below last year, and according to competent observers there are indications that 1928 may be even better.

During the early months of 1927 industrial production continued at or near the high level of the preceding year. Then came the usual summer seasonal slump, but the recovery in the autumn was not as marked as had been hoped. However, many individual industries have operated at a higher level than a year ago and at the present time there are distinct evidences of an upward trend.

There have been certain instances of business recession as compared with a year ago. Automobile production for the first 10 months of the year totaled 3,072,025 cars and trucks, compared with 3,905,663 for the corresponding months of last year, due largely to the temporary inactivity of one producer. This decline has had considerable effect upon other industries, particularly those which sell their products to automotive manufacturers. The petroleum situation has been unsatisfactory and the coal strike in the bituminous mines of Pennsylvania and certain other states has had a retarding effect upon business in those localities. Likewise the Mississippi and New England floods have seriously affected local conditions. These factors, however, have not had any grave effect on trade as a whole.

**STEEL OUTLOOK PROMISING**

Production in the iron and steel industry had been unsatisfactory for some time during early 1927 and mid-summer and the relatively low level of prices in these products has affected the industry adversely. However, unfilled steel orders have increased since October, and the outlook for this industry is more promising than for some time past.

Employment indices fell off slightly during the summer months partly as the result of the recession in the industries mentioned above, but in part also because of the general increase in efficiency of production in this country. Labor-saving machinery is being introduced into American industry at a very rapid rate. The census of manufactures shows that the number of workers employed in factories in this country decreased nearly 400,000 between 1923 and 1925, although the physical output of these factories was considerably increased. This has not involved a corresponding increase in unemployment, however, because a large portion of the released labor has gone into non-manufacturing lines, such as garages and service stations, and, furthermore, new industries are springing up to absorb any labor surplus.

In the field of distribution, wholesale and retail trade has shown some recession, due in the autumn months to the unseasonably warm weather which prevailed over most of the country. Reports, however, indicate a large holiday trade, running in the case of larger cities about 8 per cent over last year, and it is likely that most of the deficiency was made up with the change in weather conditions.

Among the outstanding developments of the year has been the increase in chain-store activity. Sales by these organizations in many lines have increased about 20 per cent over those for the corresponding period last year, due partly to the increased number of stores opened. Mail-order and department store business has also been larger than a year ago.

**EFFICIENCY INCREASING**

Great progress has been made in the past in increasing the efficiency of production. This is true not only of the manufacturing industries but also of agriculture. The truly encouraging feature of 1927 developments, however, has been the increasing interest shown in regard to methods for improved efficiency in distribution, in which our methods as a whole are still relatively expensive. There is, undoubtedly, a large amount of waste which could be eliminated in these processes, and substantial progress has been made toward a more careful appraisal of costs of selling, market analyses, etc.

A gratifying indication of the recovery of the world's business since the holocaust of 1914-18 is the fact that most of the other industrial nations also have shown substantial increases in their export trade. The combined figures for 10 leading European countries, covering the first nine months of 1927, indicate an increase of 7 per cent in value of exports with the corresponding period of 1926. Because of the decline in world price levels, the quantitative increase in European export trade was even larger than the 18 per cent advance of the United States. Of the 10 countries, only Norway showed smaller exports than in 1926. The increase in the trade of the United Kingdom in 1927 is largely explained by the fact that 1926 trade was somewhat curtailed as a result of the coal strike and the consequent inactivity of many industrial establishments.

The aggregate exports of countries outside of Europe were somewhat smaller in value during 1927 than in 1926, but this was largely due to the decline in commodity prices. Exports of Canada during the first nine months of 1927 were 1½ per cent smaller in value than a year earlier, while export values of four important Asiatic countries declined but 5 per cent because of the fall in prices of rubber and other staples of that section.

**MEETING THE "TRADE MASTERS"**

In considering the trend of our foreign trade by major groups of commodities it should be borne in mind that the volume of exports of wholly and partly finished manufactures, which in 1927 comprised nearly 60 per cent of our total exports (they were about 30 per cent in 1901-1905), is determined largely by the extent and effectiveness of our sales efforts. Especially is this the case with many outstanding American specialties—automobiles, office appliances, labor-saving machinery, etc., the increasing quantities of whose exports amply substantiate the efficiency of our factories and particularly of our overseas salesmanship. The progress made in these fabricated lines in 1927 should effectually dispel even further any remaining fears as to the futility of our competing with the reviving "trade masters" of the Old World.

Our exports of finished manufactures have increased in each of the last five years, and in 1927 were over 50 per cent higher in value than in 1922. A typical instance of expansion in this group is that in the motor field. Automotive export sales in 1927 will total over $406,000,000 (according to 11 months' figures) and exceed the best previous year, 1926, by 21 per cent, or more than $69,000,000, in spite of the fact already noted that a leading car manufacturer was out of production during the greater part of 1927, resulting in a curtailment of possible total exports by many thousand units.

In the last five years the annual value of our automotive exports has increased by about $222,000,000, or more than 120 per cent, i. e., from $184,300,000 in 1923 to an estimated total of $406,000,000 in 1927.

Forecasters in the industry are anticipating a large increase of sales in 1928 over 1926 or 1927, in the domestic field, and indications are that export volume in 1928 will show at least as great a percentage of further increase as is reflected in the domestic market.

There has been an increase of about 10 per cent in the value of our exports of semi-manufactures during the past year as a result of larger sales of copper and lumber abroad. The increase in copper exports has amounted to 14 per cent in quantity and 8 per cent in value during the first 10 months of 1927, as compared with the corresponding period of the preceding year.

Turning to the regional distribution of our trade in 1927, as compared with 1926, the United States has exported more merchandise to all continents except Oceanica. There has been a particularly large gain, amounting to about 14 per cent, in our exports to Canada, based on 10 months figures, and that country advanced to first place in our trade, supplanting the United Kingdom, which has held that position throughout most of the history of the United States. The commodities which have been responsible for most of the gain in our exports to Canada are coal, automobiles, tractors, wheat and rye.

In summarizing our foreign trade for 1927, we may say that it has continued to show remarkable growth in spite of a general lowering in world price levels and a moderate reduction in the activity of domestic business as compared with 1926 record figures. Our exports have shown a substantial growth, indicating a further strengthening of our position in world markets, while the maintenance of our imports at about the same high level as in 1926 indicates the general prosperity of this country.

# NEW FINANCING REACHES RECORD FOR YEAR

## *Customer Ownership Plan Succeeds*

By C. W. SILLS

Vice-President, Halsey, Stuart & Co., Inc.

For the fourth consecutive year the total financing in the American market has exceeded that of the previous year and also set a new high peace-time record for volume. When the final figures for 1927 are tabulated, the grand total of corporation and government financing will prove to have been well over nine billions of dollars—perhaps nine and a half billions. This 1927 grand total was at least 20 per cent above the previous record set in 1926. But, more significant still, it exceeded the five-year average (1922 to 1926) by almost 50 per cent.

Bond financing, like total financing for 1927, stands out as an all-time record; the figures in this class alone overtopping the total of stock and bond financing combined for 1926. The 1927 volume of bond financing was approximately $7,750,000,000. This is a 27 per cent increase over 1926, and a 47 per cent increase over the previous five-year

A somewhat smaller share of the total bond financing for 1927 went into new capital than for the previous year. Refunding operations claimed 12 per cent of the total, as opposed to 8.4 per cent in 1926, and 11.1 per cent for the average of five preceding years.

What share of the total financing of the year was in stocks, and what per cent in bonds? This is always a question of general interest. In 1927 approximately 82.4 per cent was in the form of bonds, and 17.6 per cent in stocks. This does not mean, of course, that the average corporation secured more than four-fifths of its capital through bonds and only one-fifth through the sale of stock, because a large volume of small corporate financing never comes to the market, while many of the larger concerns do their borrowing publicly but sell stock issues directly to customers and present shareholders. Moreover, a very considerable part of these bond figures represent the borrowings of American and Canadian cities, and also include a substantial volume of foreign government and municipal loans.

### STOCKS AND BONDS.

There was little change from 1926 in the proportion of capital raised as between stocks and bonds. In that year, 82 per cent of the total was from bonds. The five-year average was also very similar, with 84 per cent coming from bonds and 16 per cent from stocks.

Since the normal experience is to find stock financing expanding disproportionately in very prosperous years and new capital harder to secure at other times except on conservative mortgages, the present even tenor of this divesion between stock and bond distribution seems to give added support to the belief that business "cycles" are not disturbing us so violently as they used to. It also seems to prove that despite conditions which are usually accompanied by such abuses, the present is comparatively free from large-scale fraudulent stock promotions.

### BOND FINANCING.

There are two sides to this vast picture of bond financing in the United States. On the one side, we see it as the most colossal borrowing enterprise which the peace-time world has ever known. On the other side, however, it is a lending situation. This is perhaps the most amazing side of the picture. How and where was it possible for the American people to get such an enormous amount of capital to lend in 1927—through the purchase of bonds?

About one-eighth of this vast sum—as pointed out above—was refunding. This means, of course, that the lenders did not have to offer new capital; merely, in effect, that they extended the time of payment on previous loans. But the balance, or new capital loaned in 1927 was approximately six billion dollars. Where did it come from? There are three principal parts to this explanation.

### INVESTMENT SOURCES.

The American people were able to loan six billions of dollars of new funds last year, only because they consumed less than they produced by at least that figure. That is the basis of it all. There has been an enormous and rapid accumulation of surplus goods—wealth—in this country such as the world has never known before.

(a) Very much of this increased surplus and loanable wealth has been due to greater efficiency and steadier production in manufacturing. In other words, the national surplus which the manufacturing processes contribute has been in larger total volume than ever before.

(b) Agricultural and mining surpluses have also increased by more efficient methods and through a broader visioned co-ordination of these natural resources and their development.

(c) Added to the above increases in national surplus is the total of imports which have come to us from abroad as payment of interest and profits on our loans and investments in foreign lands.

Thus the people of the United States have been able to loan vaster amounts of capital this year than ever before, simply because they have accumulated more surplus from the above sources, (a), (b) and (c), than ever before. In addition, however, other factors of great importance have made it easy for them to loan this capital.

### CURRENCY AIDS LENDING.

(1) The amount of gold in this country and the volume of paper currency is so great that all kinds of business are convenienced, and lending is especially facilitated.

(2) The credit machinery of the country is broadening constantly, and this helps even in the distribution of bonds. Almost anybody can buy securities these days when $100 is a sufficient down payment on a $1,000 bond and the balance can be paid out of current income.

(3) The government is releasing almost a billion dollars each year in paying off the public debt. This money as released tends to float into the market for other types of bonds.

(4) There is an enormous "back-log" of potential bond purchase money in the form of time-deposits in the banks of the country. This is estimated at almost 26 billion dollars—enough to purchase the total bond offerings over a three-year period.

Thus we have in recent years not only the largest annual accumulation of surplus capital goods that the country has ever known, and which, because of the almost universal corporate form of industry, is distributed to the people in the form of money and funds which are in convenient form to invest in bonds; but, secondly, the money and currency of the country are in larger volume than ever before, and this "greases the wheels" of credit and greatly facilitates all these transactions. In the third place, along with the ability to do so, there is an ever-broadening inclination on the part of banks, institutions and individuals of all classes to invest their surplus in the form of bonds.

### WHERE THE MONEY GOES.

Where does all the new wealth go? Who is it that borrows and puts all this new capital to work?

Private industry borrows about two-thirds of this vast fund each year and offers corporate bonds to the investor in return. Every form of manufacturing, trade, transportation and finance is represented among the long list of corporations who thus come into the market and borrow capital for expansion, repair and replacement in their respective enterprises. The other one-third of borrowing in the American market is on behalf of various types of government. American and Canadian municipalities have led this list for some time past, with foreign governments borrowing also in considerable volume.

### UTILITIES TAKE MOST.

The public utilities are at present the largest borrowers of capital. During 1927, the electric, gas, water, telephone, street railway and other public utilities found it necessary to put approximately $1,150,000,000 of new capital to work. When we include also their large refunding operations for the year, the total utility bond financing approaches the $2,000,000,000 mark and is around 24 per cent of the total bond financing undertaken in the country.

The utilities increased their borrowing in 1927 over 1926 by nearly 400 million dollars. In spite of this, however, their total for each year was approximately the same percentage of the grand total of bond financing in the country. It is recognized by all who are familiar with things financial that the public utilities have been growing faster than the average of all industries, and that for some time, at least, they will continue to need a very large amount of capital—for the expansion of present services, for replacements, and for interconnecting present systems. There is, however, a growing tendency among the public utilities to secure a somewhat greater share of their necessary funds through stock financing. In 1926 approximately 25 per cent of their new capital was secured this way, while in 1927 29 per cent came through the sale of stock.

### MUNICIPALS FALLING OFF.

The next classification in the bond market, in volume of demond for funds, is the municipals. This group borrowed approximately one-fifth of the total last year, or 1[illegible]0 million dollars. This is but a slight increase over the 1926 figure, when the municipals came to the market for 1450 million dollars. It is also quite well in line with the average demand from this source over the five-year period (1922 to 1926), which was 1400 million dollars.

As compared with the other principal borrowers in the market, however, the municipals are actually falling off. While they took 20 per cent of the total in 1927, they had previously offered 23 per cent of all the bonds in 1926, and almost 27 per cent in the five-year period mentioned. The trend is manifestly downward in the offerings of municipals. On the other hand, the demand for this classification is increasing among investors—partly, at least, due to the dwindling amount of available government bonds. The proof of this has been a steady rise in price in recent years. During the past season this rise has been particularly pronounced.

### FOREIGN BORROWING.

Foreign bond financing is the most difficult of all classes to appraise precisely—the field is so all-inclusive. The total volume of foreign financing shows a steady increase (the final total for 1927 will be about 1500 million dollars), but in percentage relation to the grand total of borrowing in the American market the foreigns have stood still. For 1927, their per cent of the total was 19.5, while for 1926 it was 19.2.

Foreign countries have been coming to America for about one billion dollars a year recently. Germany and other European people who lost much wealth in the war have been the largest borrowers, but indications now are that the demand from these sources will not be so heavy in the future. South American countries have recently become borrowers in large volume here, and they will apparently continue to be so. Still, the smaller populations there can hardly be expected to take any such volume of funds as has Europe. Unless Russia or some of the populous Asiatic countries get into position soon to borrow in this market, it seems entirely probable that the volume of foreign financing offered here will not increase much further, and may even fall off substantially.

### REAL ESTATE FINANCING.

Real estate is another classification which is on the decline in public borrowing at present. Final figures for 1927 will show not more than 600 million dollars of bond financing. This is 75 million dollars less than was brought into the market last year, and 100 million less than in 1925. As is well known, the building operations of the country have not fallen off in anything like this proportion, but for various reasons there has been a decreasing percentage of the grand total of construction financed through public offerings of bonds in the last few years.

The railroads show a large increase for 1927 in their volume of bond financing. They also show a substantial gain in their percentage of the grand total volume for the country. Railroad companies took approximately 800 million dollars in their bond borrowing this last year, but almost half of this was refunding. Our estimated total of new railway bond financing is only 420 million dollars, which is less than the five-year average of 461 million dollars. Indicative of their generally strengthened position is the fact that some of the prosperous roads are now inclined to seek a part of their new capital through the issue of stock.

Farm loan financing through the Federal Farm Loan Banks and the Joint Stock Land Banks has gained somewhat over 1926, but the 1927 figure is much below the average for recent years. The 1927 gain over a year ago was, however, largely due to refunding at lower interest rates. The volume of new capital borrowing for the two years stands at approximately the same figure—$90,000,000. In contrast to this, however, the average farm loan borrowings from 1922 to 1926 were 224 million dollars. By and large, the farmers of the country are now more prosperous than they have been for some time, and are paying off loans rather than borrowing, so there is little, if any, expansion to be expected here in the near future, unless it might come from continuation of refunding operations.

### INDUSTRIALS INCREASING.

The general industries, not included above, are coming to constitute one of the largest classes of borrowers in the bond market. If industry continues to be as well stabilized as it has for the past five years, more and more of the large corporations will have credit records and operating ratios which will warrant the public issue of bonds. This type of enterprise has long been accustomed to secure most of its capital through stock issues and by borrowing at the banks. The recent tendency has been toward increased long-term borrowing, as opposed to commercial credits. There is, however, no present indication of a rapid industrial expansion, so it seems probable that the volume of funds demanded from this quarter will not increase perceptibly faster than the total volume of the market. It is not likely, therefore, to greatly affect bond prices, nor the trend of interest rates.

### THREE MAIN GROUPS.

Let us summarize the borrowing side of the bond market. It tends to devide itself into three groups: (1) Those classes which may be expected to increase their reliance on the bond market and demand more funds from year to year. This is a very limited group, confined to certain lines in the industrial field. (2) Those classes which may be expected to continue their present relative demand for long-term funds. This includes the public utilities, the railroads, and possibly the foreign group. (3) Those which are likely to furnish a decreasing volume of opportunity for investment. Here we find the municipals, the farm loan borrowers and real estate.

There is substantial reason for believing that, in sum total, the above three groups will tend to cancel each other's variation from the present volume of demand for long-term financing. At least it does not seem probable that the recent rapid expansion of long-term borrowing will continue at such a record-breaking pace.

On the other hand—the lending side of the picture—it appears that the supply of new surplus capital seeking investment can hardly fail to continue to accumulate in a volume which assures at least a plentiful supply for all legitimate borrowing. Over a period of nearly seven years now, the supply of loanable funds in this country has been accumulating somewhat faster than the demand for them at current interest rates. The result has been that lenders and investors have been compelled to accept a constantly diminishing rate of return in order to find a market for their whole surplus. Interest rates, in consequence, have seen a gradual decrease during this recent past, and bond prices have advanced proportionately.

### EFFICIENCY IS GOAL.

All the present trend in industry is toward more economy and efficiency in production and marketing, with narrower margins of profit but increasingly greater volume of total output. This sort of development—barring unexpected disturbances of a severe nature—will doubtless increase the surpluses of wealth in the country, and thus of savings available for investment. In addition, the surplus coming to us from abroad as interest and profits on our investments in foreign countries is practically certain to grow in volume as our loans and other investments increase. So much for the general surplus of loanable wealth.

Our supply of gold in America is now being somewhat reduced by remittances to foreign centers, but little or no fear is felt that this supply will decrease in such extreme volume as to handicap our currency facilities. Moreover, as these foreign nations and customers of America become more firmly established in their currency stabilization by these new additions to their gold supply, it is to be expected that positive benefits will accrue to our own trade and prosperity.

The financial and general credit situation in the United States is in a particularly sound and healthy condition and able to facilitate all the normal financing which the market may demand. Hence, with the trend of bond borrowing indicating no great acceleration in volume for the near future, and the supply of surplus capital apparently increasing—as for several years past—somewhat faster than this demand, it is difficult to conclude otherwise than that the trend of interest rates will continue downward through the coming year, with a corresponding rise in the level of bond prices.

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Men there may be able to show you how to get better heating results from your present plant . . . or they can quickly show you how to avoid all the discomfort and the bothersome business of coal, coke, or oil heating . . . all the attendant dirt, dust, drudgery, soot and smells.

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**THE UNION TRUST COMPANY OF PITTSBURGH**

Statement at the Close of Business, Dec. 31, 1927

BANKING DEPARTMENT

Resources

| | |
|---|---|
| Loans and Investments | $122,895,872.73 |
| U. S. Government Securities | 60,877,418.50 |
| Cash on Hand and in Bank | 18,489,800.52 |
| Overdrafts | 203.60 |
| Real Estate and Vault | 5,320,000.00 |
| Miscellaneous Assets | 792,460.99 |
| Letters of Credit (CUSTOMERS' LIABILITY) | 136,262.89 |
| | $208,512,019.23 |

Liabilities

| | |
|---|---|
| Capital | $ 1,500,000.00 |
| Surplus | 52,000,000.00 |
| Undivided Profits | 409,785.33 |
| Reserves | 7,158,934.27 |
| Due Depositors | 129,807,036.74 |
| Due Federal Reserve Bank (AGAINST U. S. GOVERNMENT SECURITIES) | 17,500,000.00 |
| Letters of Credit (ISSUED AND OUTSTANDING) | 136,262.89 |
| | $208,512,019.23 |

TRUST DEPARTMENT

| | |
|---|---|
| Trust Funds Invested | $297,453,576.47 |
| Trust Funds Uninvested | 4,397,215.83 |
| Due Sundry Estates | $301,850,792.30 |
| Corporate Trusts | $681,201,500.00 |
| Securities Held Thereunder | 109,503,900.00 |
| Transfer Agent and Registrar | 1,472,362,902.41 (Par Value) |

Directors

J. FREDERIC BYERS
GEORGE W. CRAWFORD
ARTHUR V. DAVIS
HENRY C. FOWNES
CHILDS FRICK
ROY A. HUNT
BENJAMIN F. JONES, 3rd
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HOWARD PHIPPS
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# NEW YORK CURB MARKET

NEW YORK, Jan. 4—(AP.)—Following is the official list of transactions on the New York Curb Exchange, giving all stocks and bonds traded (000 omitted in sales column in bond list):

STOCKS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 1200 | Acetol Prod A | 30¼ | 29¾ | 30¼ |
| 200 | Alabama Gt So | 165 | 162 | 165 |
| 10 | Do pfd | 165 | 165 | 165 |
| 500 | Alum Co Am | 125 | 124 | 124¾ |
| 600 | Do pfd | 105½ | 105⅛ | 105⅛ |
| 700 | Am Arch | 68½ | 68 | 68½ |
| 300 | Am Br Bev F | 9 | 8½ | 8½ |
| 100 | Am Cigar | 146½ | 146 | 146½ |
| 1600 | Am Cont Oilfields | 1⅛ | 1 | 1⅛ |
| 300 | Am Cyan B | 41⅝ | 40½ | 41½ |
| 100 | Am Exploration | 11 | 11 | 11 |
| 200 | Am Dept Stores | 14 | 14 | 14 |
| 800 | Am Gas & El | 123 | 122½ | 123 |
| 2400 | Am Maracaibo | 5⅝ | 5½ | 5⅝ |
| 100 | Am Nat Gas | 18⅝ | 18⅝ | 18⅝ |
| 10 | Am Pow & Lt pfd | 105¼ | 105⅛ | 105¼ |
| 600 | Am Roll Mills | 112¼ | 108 | 111 |
| 10 | Am Roll Mills pfd | 109 | 109 | 109 |
| 200 | Am Sol & Ch vtc | 12½ | 12½ | 12½ |
| 300 | Do pto pfd | 26⅝ | 26¼ | 26½ |
| 100 | Am Superpower A | 37 | 37 | 37 |
| 200 | Do ptc pfd | 29 | 29 | 29 |
| 500 | Anglo C C N | 80 | 80 | 80 |
| 800 | Asso Gas & E | 45½ | 45⅜ | 45⅜ |
| 6000 | Do rights | 1⅛ | 1 | 1 |
| 100 | Atl Fruit & S | .87 | .87 | .87 |
| 200 | Atlas Plywood | 64¼ | 64 | 64¼ |
| 200 | A P Cement new | 39 | 39 | 39 |
| 800 | Auburn Auto | 125¼ | 121⅝ | 125¼ |
| 6000 | Bancitaly C | 143½ | 141¾ | 142½ |
| 100 | Blackstone V G&E | 154¾ | 154¾ | 154¾ |
| 200 | Bliss | 20 | 19⅝ | 20 |
| 100 | Blumenthal S | 30½ | 30½ | 30½ |
| 100 | Bairn shoe | 4⅝ | 4⅝ | 4⅝ |
| 600 | Bohn A & B | 86 | 85½ | 85½ |
| 800 | Brill Corp A | 14 | 14 | 14 |
| 10 | Do preferred | 80½ | 80½ | 80½ |
| 1600 | Do B | 15⅛ | 15 | 15 |
| 1000 | Brit-A Oil coup | 23¼ | 22¾ | 23¼ |
| 100 | Brit-A Tob coup | 25¾ | 25¾ | 25¾ |
| 50 | B'way D S 1st pfd | 105¼ | 105¼ | 105¼ |
| 100 | Brockway M T | 40⅝ | 40⅝ | 40⅝ |
| 3200 | Bklyn City RR | 5½ | 5½ | 5½ |
| 2100 | Bucyrus & E | 31¼ | 30⅞ | 31¼ |
| 1000 | Do preferred | 36¼ | 36 | 36 |
| 100 | B N & E Pow w i | 31 | 31 | 31 |
| 100 | C G & S Bump nw | 11 | 11 | 11 |
| 400 | Campbell W | 40⅝ | 40½ | 40⅝ |
| 12000 | C M Wireless | 3⅝ | 3½ | 3½ |
| 200 | Carib Syn new | 16⅞ | 16½ | 16¾ |
| 200 | Celanese 1st pfd | 117½ | 117¼ | 117½ |
| 200 | Do Am new | 30½ | 30 | 30 |
| 400 | Celluloid new | 114 | 113 | 114 |
| 800 | C M & S P new | 25⅝ | 25½ | 25⅝ |
| 2100 | Do preferred | 44 | 43½ | 43⅝ |
| 2300 | Cities Serv new | 55⅞ | 55⅝ | 55⅞ |
| 100 | City Ice & F | 37½ | 37½ | 37½ |
| 200 | Club A U | 38 | 38 | 38 |

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 200 | Cohn H & M | 24½ | 24½ | 24½ |
| 1500 | Col Syn | 1⅛ | 1⅛ | 1⅛ |
| 1100 | Col Graph | 36¾ | 36⅜ | 36⅝ |
| 225 | Col P&P | 64¾ | 64 | 64 |
| 100 | Com Edison rts | 7½ | 7½ | 7½ |
| 200 | Con Cop M | 6⅞ | 6⅝ | 6⅝ |
| 200 | Con Dairy P new | 23 | 22¾ | 22¾ |
| 22000 | Con Oil vtc | 23 | 21¾ | 22¾ |
| 200 | Copeland P A | 10⅝ | 10⅛ | 10⅛ |
| 800 | Courtauld | 33¾ | 33½ | 33½ |
| 31000 | Creole Syn | 11⅞ | 10⅞ | 11⅛ |
| 100 | Crowley M | 33¾ | 33½ | 33½ |
| 150 | Deere | 233 | 232 | 232 |
| 600 | De Forest vtc | 2⅛ | 2⅛ | 2⅛ |
| 40 | Dixon Crucible | 176 | 174 | 176 |
| 300 | Dubilier Con | 5⅝ | 5½ | 5⅝ |
| 100 | Dupont Mot | .60 | .60 | .60 |
| 1500 | Durant Mot | 10 | 9⅝ | 9⅝ |
| 80 | Dow Chem | 110 | 110 | 110 |
| 50 | Eastern Dairies | 47 | 47 | 47 |
| 100 | Ettingon Schilds | 35½ | 35½ | 35½ |
| 900 | Elec B & S | 79½ | 79½ | 79½ |
| 300 | Elec Invest | 43 | 43 | 43 |
| 1100 | E P & L opt w | 14 | 13½ | 13½ |
| 100 | Empire G&F 8s pf | 109⅝ | 109⅝ | 109⅝ |
| 500 | Eng Gold Mines | 2½ | 2⅜ | 2½ |
| 100 | Estey Wel B | 1 | 1 | 1 |
| 100 | Evans Auto Ld B | 36 | 36 | 36 |
| 200 | Fansteel Prod | 35 | 34½ | 34½ |
| 100 | Film Insp Mach | 4 | 4 | 4 |
| 400 | Firemens Fund Ins | 125⅝ | 125 | 125 |
| 1100 | Firestone T & R | 238 | 232½ | 238 |
| 75 | F P & W 7s pf | 105 | 104⅝ | 105 |
| 300 | FoundationForeign | 12½ | 12½ | 12½ |
| 1200 | Freshman Chas | 9 | 8½ | 8½ |
| 100 | Fulton Syphon | 44½ | 44½ | 44½ |
| 300 | Grand Radio | 80 | 80 | 80 |
| 1500 | Gen Baking A | 77⅝ | 76⅝ | 77⅝ |
| 2400 | Do B | 8½ | 8 | 8¼ |
| 1100 | Gen Bronze | 38 | 37⅝ | 38 |
| 200 | Gen Ice Cream | 64 | 64 | 64 |
| 200 | Gen Lay Mch new | 20¼ | 20¼ | 20¼ |
| 600 | Gen Pub Serv | 17⅛ | 17 | 17 |
| 300 | Gibson Oil | 1⅛ | 1⅛ | 1⅛ |
| 100 | Glen Alden Coal | 160½ | 160½ | 160½ |
| 1800 | Gobel Adolf | 68 | 66½ | 68 |
| 400 | Gold Seal Elec | 16⅝ | 16½ | 16½ |
| 200 | Golden Center Min | 2⅝ | 2⅝ | 2⅝ |
| 100 | Grant Co Del | 116½ | 116½ | 116½ |
| 1200 | Gulf Oil Corp Pa | 115¼ | 115⅛ | 115¼ |
| 200 | Hall Print Co new | 30 | 30 | 30 |
| 100 | Happ Candy Inc | 7 | 7 | 7 |
| 1500 | Heliman Inc war | 14⅜ | 14 | 14 |
| 2100 | Houston Gulf Gas | 12½ | 12⅜ | 12½ |
| 400 | Humble Oil & Ref | 67⅞ | 67¼ | 67⅝ |
| 700 | Hygrade Food | 25½ | 25⅜ | 25½ |
| 300 | Indust Rayon A | 21½ | 21 | 21¼ |
| 100 | Ins Co No Am | 63 | 63 | 63 |
| 1200 | Internat Petro | 27 | 26⅞ | 26⅞ |
| 800 | Inter Utilities A | 51 | 51 | 51 |
| 300 | Do B | 10¼ | 10¼ | 10¼ |
| 25 | Do preferred | 97½ | 97½ | 97½ |
| 800 | Johns Manville n | 120 | 120⅝ | 120⅝ |
| 100 | Jones Bros ctf | 41 | 41 | 41 |

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 200 | Kemsley Milbourn | 15½ | 15⅜ | 15½ |
| 200 | Kirby Pet | 1⅛ | 1⅛ | 1⅛ |
| 100 | Lack Sec new | 82½ | 82½ | 82½ |
| 400 | Leh Pow Sec new | 20½ | 20½ | 20½ |
| 1800 | Leh Val Coal ctf | 37¼ | 36⅝ | 37¼ |
| 200 | Le Mur Co | 16 | 15⅝ | 16 |
| 150 | Libby Ow Sh Gl | 127 | 126 | 126 |
| 100 | Lone Star Gas | 53¼ | 53¼ | 53¼ |
| 2600 | Marc Wireless L | 10⅝ | 10⅛ | 10⅛ |
| 200 | Margay Oil | 48½ | 48½ | 48½ |
| 300 | Marmon Mot Car | 45½ | 45 | 45 |
| 100 | Maryland Casualty | 100¼ | 100 | 100 |
| 600 | Mavis Bottling Co | 17⅜ | 17 | 17 |
| 100 | May Drug Store | 20⅝ | 20⅝ | 20⅝ |
| 100 | Met 5-10c Str A | 7½ | 7½ | 7½ |
| 100 | Do B | 6⅝ | 6⅝ | 6⅝ |
| 400 | Metro Ch Stores | 54¼ | 54 | 54¼ |
| 200 | Mexico Ohio | 6⅝ | 6⅝ | 6⅝ |
| 5000 | Mexico Oil | .41 | .40 | .41 |
| 100 | Mid W Util 6% pf | 94 | 94 | 94 |
| 400 | Midland Steel | 112 | 110 | 112 |
| 75 | Miller Rub pfd | 98 | 98 | 98 |
| 10 | Mt Sts Pow pfd | 102¾ | 102⅝ | 102¾ |
| 1800 | Mount & Gulf Oil | 1⅝ | 1⅝ | 1⅝ |
| 1300 | Mount Prod | 23¼ | 23 | 23 |
| 100 | Nat Fad Prod B | 27½ | 27½ | 27½ |
| 200 | Nat Fuel & Gas | 6 | 6 | 6 |
| 100 | Nat Leather | 27¼ | 27¼ | 27¼ |
| 100 | Nat P & Lt pfd | 5⅝ | 5⅝ | 5⅝ |
| 1500 | Nat Pub Svc war | 22½ | 22 | 22 |
| 400 | New Eng Fuel new | 20⅜ | 20⅛ | 20¼ |
| 400 | New Orl G N RR | 155 | 154 | 154½ |
| 100 | N Y Honduras Min | 16 | 16 | 16 |
| 100 | Nipissing Mines | 5⅝ | 5⅝ | 5⅝ |
| 200 | Noranda Mines | 25½ | 25½ | 25½ |
| 200 | N Butte Min | 1 | 1 | 1 |
| 100 | Nor Ohio Pow | 19 | 19 | 19 |
| 100 | N Stat Pow A | 94 | 94 | 94 |
| 1500 | Do rights | 6⅝ | 6⅛ | 6⅝ |
| 200 | Norwest Oil | 20½ | 20½ | 20½ |
| 2000 | Ohio Copper | .93 | .93 | .93 |
| 300 | Ohio Oil | 65⅝ | 65½ | 65⅝ |
| 100 | Pac Ch Biscuit pfd | 40½ | 40½ | 40½ |
| 100 | Pac G & El 1st pf | 26⅝ | 26⅝ | 26⅝ |
| 800 | Palmolive Peet Co | 95½ | 95 | 95½ |
| 300 | Pandem Oil | 4½ | 4½ | 4½ |
| 200 | Pantepec Oil Ven | 8⅝ | 8½ | 8½ |
| 100 | Pender Groc A | 40 | 40 | 40 |
| 100 | Penn Mex Fuel | 38 | 38 | 38 |
| 50 | P Ohio Ed pr pf | 107¼ | 107⅛ | 107¼ |
| 100 | Pick Barth Co pf | 21 | 21 | 21 |
| 1000 | Pigg Wigg Corp | 29⅛ | 27 | 29 |
| 300 | Pillsby B P | 8⅝ | 8½ | 8⅝ |
| 700 | P & L E Ry | 154½ | 154¼ | 154¼ |
| 100 | Pow Sec Corp | 12½ | 12½ | 12½ |
| 1000 | Prairie O & G | 60 | 60 | 60 |
| 100 | Pratt & Lambert | 55 | 55 | 55 |
| 7000 | Red Warrior | .18 | .18 | .18 |
| 600 | Reiter Foster | 5⅝ | 5⅜ | 5⅝ |
| 100 | Remington Arms | 13½ | 13½ | 13½ |
| 200 | RichmondRadiator | 27⅛ | 27 | 27⅛ |
| 50 | Piedmont Ry 8s | 85 | 85 | 85 |
| 100 | Power sec pf | 62 | 62 | 62 |
| 400 | St Regis Paper | 55¼ | 54⅝ | 54⅝ |
| 200 | Salt Creek Con | 7 | 7 | 7 |
| 1600 | Salt Creek Prod | 34⅝ | 34¼ | 34¼ |
| 100 | Seaman Bros | 33½ | 33½ | 33½ |
| 2600 | Seiberling Rubber | 42½ | 40 | 42½ |
| 100 | Selfridge Prov Sto | 4⅛ | 4⅛ | 4⅛ |
| 2000 | Servel Inc vtc | 6⅝ | 6½ | 6⅝ |
| 100 | Server Inc pfd | 30⅝ | 30⅝ | 30⅝ |
| 1600 | Servel Del | 2⅛ | .62 | .62 |
| 600 | Shattuck Denn | 11⅛ | 10½ | 11⅛ |
| 10 | Sheaffer Penn | 790 | 790 | 790 |
| 800 | Sierra Pac Elec | 32 | 31 | 32 |
| 300 | Silica Gel Cor vtc | 19¼ | 19¼ | 19¼ |
| 200 | Singer Mfg Ltd | 6⅝ | 6⅝ | 6⅝ |
| 100 | South Asbestos | 25½ | 25½ | 25½ |
| 500 | Southeast P & Lt | 42⅝ | 42⅝ | 42⅝ |
| 100 | Do war | 13½ | 13½ | 13½ |
| 100 | So Cal Edis B pfd | 26 | 26 | 26 |
| 200 | So Ol Pow A | 25¼ | 25 | 25¼ |
| 200 | Sparks Withing | 33⅝ | 33½ | 33½ |
| 800 | Std Com Tobacco | 35⅝ | 35½ | 35½ |
| 100 | Standard Motors | .60 | .60 | .60 |
| 2400 | Std Oil Indiana | 79½ | 78⅝ | 79¼ |
| 2400 | Do Kentucky | 129 | 127 | 129 |
| 500 | Std Pow & Lt | 33⅝ | 32½ | 33 |
| 300 | Stern Bros B | 20½ | 20 | 20½ |
| 100 | Stinnes Hugo | 9½ | 9½ | 9½ |
| 200 | Stutz M Car Am | 18½ | 17⅝ | 17⅝ |
| 300 | Swift & Co | 125½ | 125 | 125½ |
| 1200 | Swift Internat | 26⅝ | 26⅜ | 26⅝ |
| 200 | Teck Hughes Gold | 10⅝ | 10⅝ | 10⅝ |
| 200 | Ton Belm Dev | 1⅛ | 1⅛ | 1⅛ |
| 100 | Tonopah Ext | .12 | .12 | .12 |
| 1200 | Tonopah Min | 2⅝ | 2½ | 2⅝ |
| 200 | Tripo Prod | 25½ | 25¼ | 25¼ |
| 200 | Trumbull Steel | 11 | 11 | 11 |
| 25 | Do preferred | 94 | 94 | 94 |
| 600 | Un Biscuit B | 20⅛ | 20 | 20 |
| 1000 | Un Emt Min | .47 | .47 | .47 |
| 800 | Unit Gas Imp | 114¼ | 114⅛ | 114¼ |
| 2000 | Un Lt & Pow A | 14⅝ | 14⅛ | 14⅝ |
| 100 | U S Dairy Prod | 38 | 38 | 38 |
| 125 | U S Gypsum | 80 | 80¼ | 80¼ |
| 1000 | U S L Battery | 71 | 70 | 70 |
| 200 | U S Rub Reclaim | 16 | 16 | 16 |
| 400 | Un Verde Ext | 23⅝ | 23¼ | 23½ |
| 100 | Universal Pict | 24 | 24 | 24 |
| 100 | Utah Apex Mining | 5 | 5 | 5 |
| 200 | Util Pw & Lt B ct | 20⅜ | 20¼ | 20⅜ |
| 500 | Vacuum Oil | 140¼ | 139½ | 140 |
| 2000 | Venezuelan Pet | 5⅝ | 5½ | 5⅝ |
| 100 | Vulcan Last | 60½ | 60½ | 60½ |
| 100 | Waltt & Bond A | 23⅝ | 23⅝ | 23⅝ |
| 200 | Do B | 18 | 18 | 18 |
| 100 | Warren Bros rts | 13 | 13 | 13 |
| 100 | Watson (J W) Co | 10⅝ | 10⅝ | 10⅝ |
| 100 | Wenden Cop Min | 1⅛ | 1⅛ | 1⅛ |
| 200 | Wes Oil & Snow ct | 73 | 73 | 73 |
| 200 | Will Ow-o-mat | 8½ | 8½ | 8½ |

DOMESTIC BONDS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 47 | Ala Pow 4½s '67 | 96½ | 95½ | 95½ |
| 1 | Alum Corp 5s '52 | 101½ | 101½ | 101½ |
| 3 | Am Cyan 5s '42 | 95½ | 95½ | 95½ |
| 21 | Am G & E 6s B 2014 | 109½ | 109 | 109 |
| 5 | Am Nt Gas 6½s 2014 | 99 | 99 | 99 |
| 34 | Am P & Lt 6s 2016 | 108 | 108 | 108 |
| 2 | Anaconda Cop 6sA'29 | 101⅝ | 101⅝ | 101⅝ |
| 21 | Appalac Pow 5s '56 | 99½ | 99½ | 99½ |
| 5 | Ark Pow & Lt 5s '56 | 99 | 99 | 99 |
| 9 | Asso Elec 5½s '46 | 104⅛ | 104 | 104 |
| 22 | Asso G&E 5½s '77 | 102 | 101½ | 102 |
| 2 | Asso S H 6½s '33 | 84⅝ | 84⅝ | 84⅝ |
| 1 | Beacon Oil 6s '36 w.w | 102⅝ | 102⅝ | 102⅝ |
| 9 | Beaver Bd 8s '33 | 96 | 96 | 96 |
| 1 | Boston & Me 6s '33 | 103¼ | 103¼ | 103¼ |
| 8 | Do A C 5s '67 | 98⅝ | 98⅝ | 98⅝ |
| 5 | Carolina P&L 5s '56 | 103⅝ | 103½ | 103⅝ |
| 52 | C M & S P 5s '75 | 96½ | 96⅛ | 96⅛ |
| 84 | Do adj 5s 2000 | 81⅞ | 81½ | 81½ |
| 5 | Cities Serv 5s '66 | 90½ | 90⅜ | 90⅜ |
| 8 | Do Gas 5½s '42 | 95½ | 95 | 95 |
| 7 | Do Power 5½s '52 | 98 | 97⅝ | 98 |
| 1 | Com Laratas 6s '41 | 92⅛ | 92⅛ | 92⅛ |
| 2 | Con Corp Am 6s '46 | 105 | 105 | 105 |
| 15 | Cubana G 6s '29 | 97⅛ | 97⅛ | 97⅛ |
| 31 | Detroit C G 6s '47 | 7⅞ | 7⅞ | 7⅞ |
| 5 | Detroit C G 5s '50 | 105½ | 105½ | 105½ |
| 33 | Det Int Bridge 7s '52 | 100¾ | 100 | 100½ |
| 23 | Det Int Bridge6½s'52 | 102 | 101¾ | 102¼ |
| 5 | Empire O&R 5½s '42 | 92⅝ | 92⅝ | 92⅝ |
| 1 | Fla P & L 5s '54 | 97¼ | 97¼ | 97¼ |
| 1 | Galv Robt 5½s '42 | 97½ | 97½ | 97½ |
| 5 | Gatineau Pw 5s '56 | 98½ | 98½ | 98½ |
| 40 | Gen Am Inv 5s '52 | 142 | 138 | 142 |
| 5 | Ga Pow 5s '67 | 98⅝ | 98⅝ | 98⅝ |
| 2 | Grand Trunk 6½s '36 | 111 | 111 | 111 |
| 5 | Hood Rub 7s '36 | 103 | 103 | 103 |
| 1 | Hood Rub 5½s '36 | 95⅝ | 95⅝ | 95⅝ |
| 32 | Ind Oil 6s '39 | 97 | 96⅝ | 97 |
| 1 | Ind P & L 5s '57 | 100¼ | 100¼ | 100¼ |
| 22 | Int Match 5s '47 | 98¼ | 98⅛ | 98¼ |
| 1 | Intera N G 6s ww '38 | 100¼ | 100¼ | 100¼ |
| 2 | Intstate Pow 6s | 98¼ | 98¼ | 98¼ |
| 8 | Intsra Pow deb 7s '57 | 95⅝ | 95⅝ | 95⅝ |
| 5 | Koppers G & O 5s '47 | 98½ | 98⅛ | 98½ |
| 1 | Laclede Gas 5½s '35 | 101 | 101 | 101 |
| 5 | Leh P & Ss A 2026 | 105½ | 105½ | 105½ |
| 3 | Lib McN & L 5s '42 | 96½ | 96½ | 96½ |
| 11 | Lone Star Gas 5s | 99⅝ | 99⅝ | 99⅝ |
| 5 | Long Isl Lt 6s '45 | 105 | 105 | 105 |
| 1 | Manitoba Ltd 5½s '51 | 102⅝ | 102⅝ | 102⅝ |
| 1 | Mass Gas 5½s '46 | 102 | 102 | 102 |
| 1 | Milw G & E 5s '67 | 101⅛ | 101⅛ | 101⅛ |
| 2 | Mont Ward Pr 5s '46 | 101½ | 101¼ | 101½ |
| 11 | Morris & Co 7½s '30 | 98⅝ | 98⅝ | 98⅝ |
| 6 | Narragansett 5s '57 | 101¼ | 101¼ | 101¼ |
| 2 | Nat Pow & Lt 6s 2026 | 107 | 107 | 107 |
| 1 | Nat Pub Serv 6½s | 103½ | 103½ | 103½ |
| 1 | N Eng G & E 5s '47 | 98¼ | 98¼ | 98¼ |
| 8 | N O T & M 5½s | 100⅝ | 100⅝ | 100⅝ |
| 45 | N Y N H & H 4½s | 95¼ | 95¼ | 95¼ |
| 17 | N Y P & L 4½s '67 | 95⅝ | 95⅝ | 95⅝ |
| 1 | Nichols & S 6s '37 | 120½ | 120½ | 120½ |
| 8 | Nor Ind Pub S 6s '66 | 100⅝ | 100⅝ | 100⅝ |
| 8 | Ohio Pow 5s B '52 | 101 | 101 | 101 |
| 22 | Do 4½s D '56 | 98⅝ | 98⅝ | 98⅝ |
| 4 | Pac G & E 4½s '57 | 98⅝ | 98⅝ | 98⅝ |
| 22 | Par Fam Lsky 6s '47 | 100 | 100 | 100 |
| 12 | Penn Oh Ed 6s 50 ww | 103⅝ | 103⅝ | 103⅝ |
| 8 | Phila Elec 5½s '72 | 105¼ | 105¼ | 105¼ |
| 10 | Phillips Pet 5s '39 | 94⅝ | 94⅝ | 94⅝ |
| 5 | Potomac Edis 5s '56 | 98⅝ | 98⅝ | 98⅝ |
| 2 | P S E & G 4½s '67 | 98⅝ | 98⅝ | 98⅝ |
| 3 | Rem Arms 5½s '30 | 94⅝ | 94⅝ | 94⅝ |
| 45 | Servel Cor 6s '31 | 90 | 90 | 90 |
| 2 | Shawin W&P 4½s '67 | 96½ | 96½ | 96½ |
| 41 | Shell Pipe Line 5s '52 | 97⅝ | 97⅝ | 97⅝ |
| 3 | Snider Pack 6s '32 | 103⅜ | 103⅜ | 103⅜ |
| 11 | SEP & L 6s 2025 ww | 106⅜ | 106⅜ | 106⅜ |
| 12 | Sol Asbestos 6s | 106 | 106 | 106 |
| 1 | Sou Cal Edis 5s '51 | 102⅛ | 102⅛ | 102⅛ |
| 1 | Do 5s '52 | 102⅛ | 102⅛ | 102⅛ |
| 10 | Staley Mfg 6s '42 | 98½ | 98 | 98 |
| 3 | Stand O N Y 6½s '33 | 105⅝ | 105⅝ | 105⅝ |
| 8 | Stand P&L 6s '57 | 99½ | 99½ | 99½ |
| 11 | Swift 5s '32 | 100⅝ | 100⅝ | 100⅝ |
| 1 | Tex P&L 5s '56 | 99⅝ | 99⅝ | 99⅝ |
| 8 | U Lt&H 5½s '52 | 96⅝ | 96⅝ | 96⅝ |
| 2 | Do 6s | 105⅝ | 105⅝ | 105⅝ |
| 2 | U S Rubber 6½s '34 | 101½ | 101½ | 101½ |
| 5 | Do 6½s '37 | 101⅝ | 101⅝ | 101⅝ |
| 1 | Do 6½s '39 | 101¼ | 101¼ | 101¼ |
| 3 | U S Smelt 5½s '35 | 104⅝ | 104⅝ | 104⅝ |
| 9 | Warner B P 6½s '28 | 97½ | 96 | 97½ |

FOREIGN BONDS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 1 | Adriatic E 7s '52 | 95 | 95 | 95 |
| 1 | Batavia Pete 4½s '42 | 94 | 94 | 94 |
| 26 | Brazil 6½s '57 | 96¼ | 96 | 96 |
| 9 | B Aires P 7½s '47 | 101 | 101 | 101 |
| 10 | Do 7s '52 | 98 | 98 | 98 |
| 2 | Burmeis & W 6s '40 | 97 | 97 | 97 |
| 5 | Danish C 5½s '55 | 100¼ | 100⅛ | 100⅛ |
| 1 | Danish M B 6s '70 | 100⅝ | 100⅝ | 100⅝ |
| 3 | Ger C M 7s '47 | 99 | 99 | 99 |
| 10 | Hamburg E 7s '35 | 99½ | 99½ | 99½ |
| 5 | Do State 6s '46 | 93 | 93 | 93 |
| 10 | Isarco H E 7s '52 | 95½ | 95½ | 95½ |
| 9 | Jugo S M B 7s '57 | 94¼ | 94¼ | 94¼ |
| 5 | Lombard E 7s '52 | 94½ | 94½ | 94½ |
| 5 | Mansfeld M&S 7s '41 | 104 | 104 | 104 |
| 4 | Medellin Col 7s 51 | 92⅞ | 92⅞ | 92⅞ |
| 2 | Mendoza Pr 7½s '51 | 98⅝ | 98⅝ | 98⅝ |
| 5 | Meridionale El 7s '57 | 95 | 95 | 95 |
| 18 | Nor Ger Lloyd 6s '47 | 94½ | 94 | 94 |
| 25 | Pruss Fa 6½s '51 | 95⅝ | 95⅝ | 95⅝ |
| 7 | Pruss Fs 6s '52 | 91½ | 91⅜ | 91½ |
| 15 | Rio Grande 7s '66 | 97 | 97 | 97 |
| 2 | Rio Grande 7s '67 | 96 | 96 | 96 |
| 8 | Serb Ct & Slov 7s '62 | 85⅝ | 85⅝ | 85⅝ |
| 3 | Stinnes 7s '36 war | 93⅝ | 93⅝ | 93⅝ |
| 21 | Un Stl W 6½s '47 A | 92⅝ | 92⅝ | 92⅝ |
| 5 | Vienna 6s '52 | 90⅝ | 90⅝ | 90⅝ |

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*Stocks and Bonds*

COFFEE, COTTON, GRAIN, PROVISIONS

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(SMITHFIELD ST. AT OLIVER AVE.)

*Handles All Bonds and Investment Securities*

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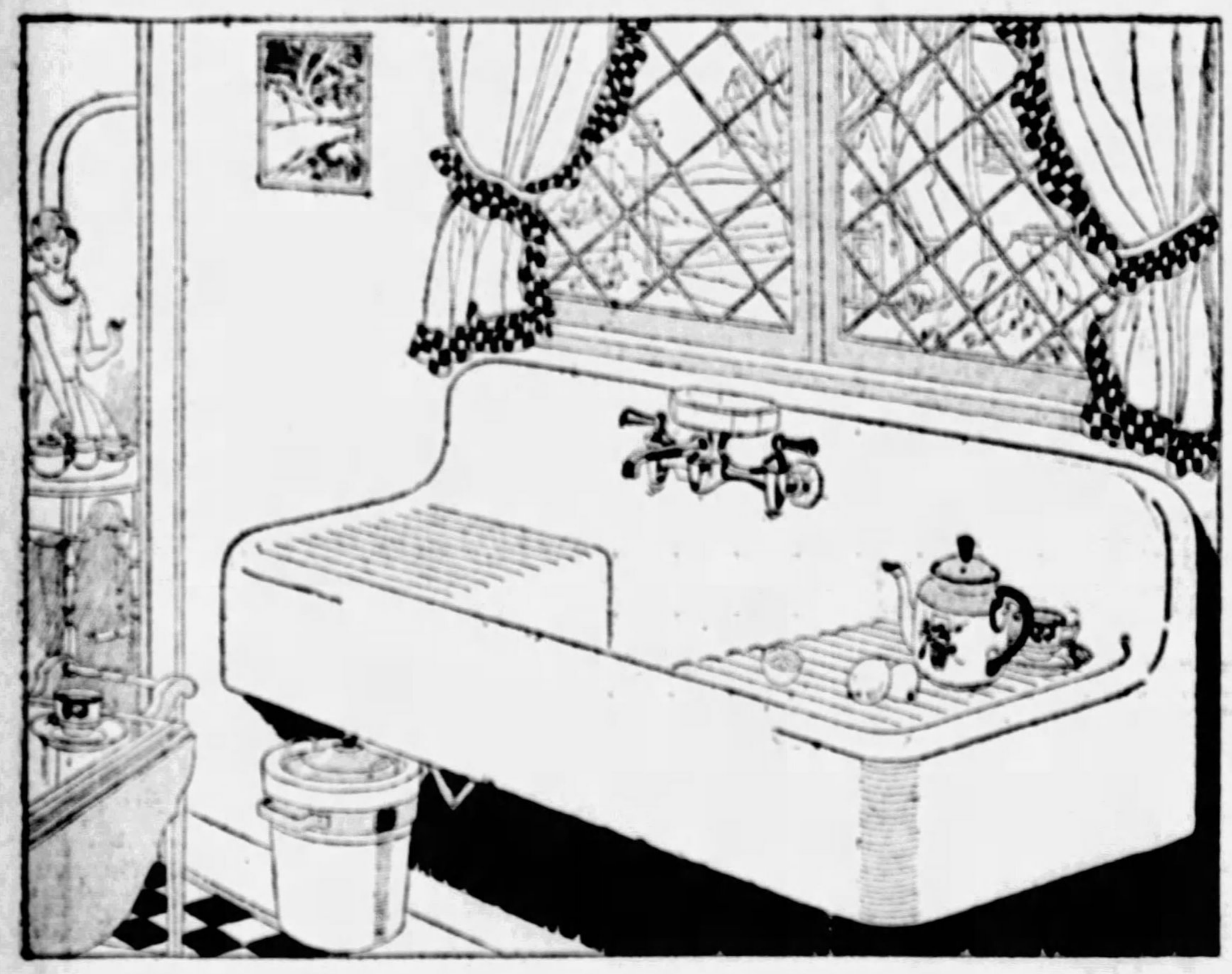
*Specializes in Unlisted Securities*

MAIN OFFICE • 49 BROAD STREET, NEW YORK

"THE SINK IN THE SUNLIGHT"



Come to see these features of the "Three 8's" sink

1—"Standard" Acid-Resisting Enamel which fruit and vegetable acids cannot roughen or discolor.

2—The 8-inch low back which fits easily under a deep, cheerful window.

3—The 8-inch deep sink compartment—for your deepest pan or tallest pitcher.

4—The 8-inch deep front which gives the whole sink a new beauty.

5—The swinging-spout faucet finished in non-tarnishing, non-corroding Chromard.

6—The step-saving attached garbage container on a folding bracket.

Let us show you this most modern sink in several styles and sizes, or send an illustrated booklet. It may be had in several color shades as well as white.

The price of the 78-inch double drain-board "Three 8's" sink as shown, in white is $183. This includes the swinging-spout faucet, trap and vitreous china garbage container. It does not include cost of installation. Other sinks as low as $40.85.

Be sure to specify Acid Resisting Enamel as many other "Standard" models are also made in regular enamel. The trademark "Standard A-R" identifying Acid-Resisting Enamel, is impressed in every "Three 8's" sink.

Standard Sanitary Mfg. Co.

*Pittsburgh Showroom:*
106 Sixth Street

*The swinging-spout faucet is hand-wrought in a graceful octagonal design. It is finished in Chromard, a metal that cannot tarnish or corrode. Casual care keeps it bright and beautiful.*

The "THREE 8's" SINK

8 inch low back fits snugly under a deep window

8 inch deep sink is roomier and prevents over-the-rim splashes

8 inch deep front gives the whole sink a new beauty.

"Standard" PLUMBING FIXTURES

## LIVESTOCK MARKETS

### Union Stock Yds., Herrs Island.

Brinkman, Wool & Beck, livestock commission merchants, furnish the following quotations:

Cattle—Receipts light; market steady. Good to choice, $13.50@14.00; good, 1,000-1,400 pounds, $12.75@13.00; medium, 1,200-1,300 pounds, $11.50@12.00; tidy, 1,050-1,150 pounds, $12.00@12.50; fair, 900-1,100 pounds, $9.25@11.25; common, 700-900 pounds, $7.00@8.50; common to good fat bulls, $5.00@9.50; common to good fat cows, $3.00@8.50; heifers, 700-1,100 pounds, $7.00@14.50; fresh cows and springers, $50.@125.00.

Hogs—Receipts, 25 double-deck loads; market ruled 10c higher. Prime heavy hogs, $9.75@9.85; heavy mixed, $9.75@9.85; mediums, $9.75@9.85; heavy Yorkers, $9.75@9.85; light Yorkers, $9.25@9.50; pigs, $9.00@9.25; roughs, $7.00@7.25; stags, $5.00@6.00.

Sheep and lambs—Receipts, two double-deck loads; market ruled higher on choice handyweight lambs; other grades steady. Prime wethers, $7.50@8.00; good mixed, $6.75@7.25; fair mixed, $5.00@6.00; culls and common, $1.50@4.00; culls and choice spring lambs, $11.00@14.35.

Calves—Receipts, fair; market steady. Veal calves, $16.50@17.00; heavy and thin calves, $5.00@14.00.

### Chicago.

Hogs—Receipts, 22,000 head; uneven, slow; better grades 210 pounds up around 10c lower; lighter weights 10 to 25c off; most decline on weights 160 pounds down; pigs fully 25c lower; spots off 50c; packing sows 15 to 25c lower; top $9.00 paid sparingly; bulk desirable 210 to 300-pound averages, $8.75@8.90; 160 to 200 pounds, $8.65@8.85; few sales of pigs, $7.75@8.25; bulk packing sows, $7.50@7.75.

Cattle—Receipts, 8,000 head; strong to unevenly higher on all classes except vealers; latter 25 to 50c lower; fat classes far below trade requirements; highly competitive market; shippers scrambling with anything with weight, substituting lighter kinds in absence of weighty steers; Nebraska fed 1,418-pound averages, $18.25; most fed steers, $12.00@16.50; heavy sausage bulls up to $9.00 and better; most vealers, $13.50@14.50; few, $15.00; shippers, $15.00@16.00.

Sheep—Receipts, 16,000 head; fat lambs and sheep opening fairly active, strong with Monday; early bulk better grade lambs 87 pounds down, $13.00@13.35; asking around $13.50@13.65 on choice handy weight; 92 to 100-pound lambs, $12.00@12.75; good around 85-pound Colorados, $13.00; few extreme weights, $11.25@11.75; early top fat ewes, $7.00; light supply of feeding lambs unchanged; good 68-pound lambs, $12.50.

### East Buffalo.

Hogs—Receipts, 2,400 head; holdovers, 1,130 head; pigs and light lights weak to 25c lower, others steady; bulk 170 to 250 pounds, $9.65@9.75; 150 pounds down, $8.75@9.00; packing sows, $7.25@8.00.

Cattle—Receipts, 100 head; cows strong, few steers 25c higher; good cows, $8.50@9.00; all cutters, $4.50@6.00; few light steers, $11.50@12.50.

Sheep—Receipts, 1,000 head; market weak to 25c lower; bulk good to choice 90-pound lambs down, $14.00@14.35; culls and common, $11.00@12.00; fat ewes quotable, $6.00@7.50.

### Cincinnati.

Hogs—Receipts, 6,200 head; leftover, 787 head; butchers 150 pounds up, around 20c lower, mostly $9.00@9.15; light lights and packing sows steady; desirable 120 to 160 pounds, $8.75@9.00; few 275 to 350 pounds butchers, $8.50@9.00; most packing sows, $7.25@7.50.

Cattle—Receipts, 250 head; market steady to higher on few sales; best steers, $14.00; beef cows, $9.00 down; all cutters up to $8.50.

Calves—Receipts, 200 head; market steady; top vealers, $15.50.

Sheep—Receipts, 150 head; best handyweight lambs, $14.25 down; ewes, top, $6.00.

## STANDARD OIL SUBSIDIARIES

(Reported by Kay, Richards & Co.)

| | Bid. | Ask. |
|---|---|---|
| Anglo-American Oil non-vot | 18⅜ | 18¾ |
| Do. voting | 18½ | 19 |
| Borne-Scrymser Co. | 56 | 58 |
| Buckeye Pipe Line | 57½ | 58 |
| Chesebrough Mfg. Co. Cons. | 116 | 120 |
| Continental Oil | 22¼ | 22⅝ |
| Cumberland Pipe Line | 90½ | 93 |
| Eureka Pipe Line | 64½ | 65 |
| Galena-Signal Oil | 4¼ | 5¼ |
| Do. preferred (old) | 35 | 40 |
| Do. preferred (new) | 23 | 27 |
| Humble Oil | 67¼ | 67½ |
| Illinois Pipe Line | 175½ | 177 |
| Indiana Pipe Line | 76½ | 78 |
| International Petroleum | 26¾ | 27 |
| Imperial Oil, Ltd. | 59⅝ | 60 |
| National Transit | 20½ | 21 |
| New York Transit | 38½ | 40 |
| Northern Pipe Line | 92½ | 94 |
| Ohio Oil | 65 | 65⅝ |
| Prairie Oil & Gas | 48⅞ | 49⅛ |
| Prairie Pipe Line | 187 | 188 |
| Penn Mex | 35 | 37 |
| Solar Refining | 176 | 179 |
| Southern Pipe Line | 20 | 21½ |
| South Penn Oil | 37½ | 37⅝ |
| Southwest Penna. Pipe Lines | 71¼ | 72 |
| Standard Oil of Indiana | 78⅝ | 79 |
| Standard Oil of Kansas | 15¼ | 15⅝ |
| Standard Oil of Kentucky | 126½ | 128 |
| Standard Oil of Nebraska | 41½ | 42 |
| Standard Oil of Ohio | 79¼ | 80 |
| Do. preferred | 120¼ | 122 |
| Swan & Finch Co. | 17½ | 18 |
| Vacuum Oil | 139⅝ | 140⅛ |

# E. A. Woods Co. Does Record Business

The annual figures of the Edward A. Woods Company, representing the Equitable Life Assurance Society in the Pittsburgh district, published today, clearly point to the fact that prosperity within a radius of 200 miles of Pittsburgh is on a substantial basis. William M. Duff, vice president of the Woods Company, reports that this organization, for the year ending December 31, 1927, placed more than $64,000,000 of Equitable protection on the lives of 26,000 people. Of this amount $15,000,000 represents group life insurance placed by corporations for the benefit of their employes. The Woods Company has 500 agents under contract.

A dramatic demonstration of the value of group life insurance, which was first introduced into America by the Equitable, was furnished by the recent gas explosion when the dependents of the 26 employes of the Riter-Conley Company, and the Equitable Gas Company who were killed by the catastrophe received Equitable checks for about $35,000 under the group insurance plan.

According to Mr. Duff, the old idea that life insurance is a "die to win" proposition is fast passing into the discard

"Life insurance," said Mr. Duff, "is a vital factor of modern business. Banks are insisting upon life insurance to guarantee credits; thoughtful people are protecting their mortgages by taking out life insurance to liquidate the indebtedness on the home should death intervene before it has been paid off. Many business men, recognizing the vicissitudes of the future, are leaving policies with the specific direction that the proceeds be used to educate their children. Charitably inclined people are continuing their benevolences by taking out life insurance policies while living for the continued benefits of their charities after they die. It is also used for Christmas, anniversary and birthday gifts.

"It is indeed gratifying," continued Mr. Duff, "to know the sincere efforts which Pittsburgh banks are making to establish the wisdom of life insurance in the public minds. Bankers, without exception, are exerting their influence to persuade their depositors to carry an adequate amount and we have numerous examples of where the unbiased advice of the banker is being followed."

The year just ending has been a banner one for the Woods organization, the individual production of its agents being higher than ever before in its history. This is attributed by the company's executives to the fact that it maintains a course of technical instruction for all of its representatives in cooperation with the University of Pittsburgh. It is generally conceded by statisticians that life insurance figures furnish an accurate guage for the true state of a community's prosperity and the volume of new business turned in by the Equitable for the year ending points clearly, according to the Wood officials, to the face that Pittsburgh prosperity is on a sounder basis than ever before. This is true not only in Pittsburgh proper, but also within the 200-mile radius covered by the Woods organization.

The Woods Company, in spite of the fact that it has lost its leader, the late Mr. Edward A. Woods, is laying plans to establish a new record of production for 1928. Mr. John P. Manion, President of the Woods Agents' Association, in a recent meeting held by that organization, has secured pledges, which, when fulfilled, will show a considerable increase over the figures made public today.

## TRAPPED CHILDREN SAVED BY FIERMEN

NEW KENSINGTON, Pa., Jan. 4.—Several children, trapped on the second floor of the burning home of George Kovack, Creighton Hollow, early today, were saved by firemen who assisted them from a window onto a roof and thence down a ladder. The dwelling, a double two-story frame, was damaged $600. Firemen pumped water from a creek to extinguish the blaze

## NOTED EDUCATOR GETS POST AT DEAF SCHOOL

SACRAMENTO, Cal., Jan. 4.—Elwood A. Stevenson, former school official of New York, Kansas and Minnesota, was yesterday appointed president of the California State School for the Deaf at Berkeley and chief of the State Bureau for Education of the Deaf.

KIRK W. TODD, President
C. A. ANDERSON, Vice President

SAMUEL K. CUNNINGHAM, Treasurer
C. M. SMITH, Secretary

K. W. Todd & Company

INCORPORATED

INVESTMENT BONDS

*Private Wire to Leading Markets*

Diamond Bank Building
Pittsburgh, Pa.

Atlantic 4817-22

New York Correspondents
HALLGARTEN & CO.

The Fifth Avenue Bank of Pittsburgh

PITTSBURGH, PA.

STATEMENT OF CONDITION
At the Close of Business
December 31, 1927

RESOURCES

| | |
|---|---|
| Cash on Hand and in Banks | $ 496,579.60 |
| Legal Reserve | 50,000.00 |
| Loans and Discounts | 2,034,947.64 |
| Investments | 461,993.37 |
| Banking House, Furniture and Fixtures | 55,898.79 |
| | $3,099,419.40 |

LIABILITIES

| | |
|---|---|
| Capital Stock | $ 100,000.00 |
| Surplus Fund | 200,000.00 |
| Undivided Profits | 42,039.70 |
| Deposits | 2,756,951.70 |
| Dividends Unpaid | 428.00 |
| | $3,099,419.40 |

OFFICERS

| | |
|---|---|
| C. F. NIEMANN | President |
| JOHN C. KOHNE | Vice President |
| EDW. C. BIETENDUEFEL | Cashier |
| J. CARLISLE SMITH | Asst. Cashier |
| C. E. McELDOWNEY | Asst. Cashier |

DIRECTORS

JOHN R. RIESMEYER
C. F. NIEMANN
JOHN C. KOHNE
ALBERT PAFENBACH
GEORGE R. AUFDERHEIDE
A. H. VOSKAMP
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Deep Foundations—Pneumatic Caisson Work

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*Steam Shovel Excavating*
*Concrete Bridges*
*Sea Walls—Docks*

General Railroad Construction

IRON CITY SAND & GRAVEL CO.

*Gravel—Sand—Cement*

*Barge, Car and Truck Delivery*

Bessemer Building
Telephone, Grant 8520

PITTSBURGH, PENNSYLVANIA

# NEW METHODS BRING COPPER MARKET STABILITY

## *Industry Makes Big Strides, Banker Says*

NEW YORK, Jan. 3.—"Improved methods of mining, milling, smelting, organized marketing facilities and growing consumption have brought about a marked degree of stability in the copper industry," says George E. Eddins, of the National Bank of Commerce, writing in the January issue of Commerce Monthly.

"The profound improvement in the position of the copper industry during the last few years reflects a triumph of technology and productive efficiency over well-nigh insuperable difficulties. Copper has been selling consistently at prices materially below the pre-war level. Wages, the cost of materials consumed, transportation charges, taxes and similar items of expense range from 50 to 100 per cent higher than before the war. The ore now available averages far lower in grade than formerly was treated. It is in the face of such obstacles that the industry as a whole has won its way back to a money-making basis.

"Prices of copper within the past three years have moved within a more limited range than in any other like period in the history of the copper industry. The difference between the annual high and low prices of the electrolytic grade since 1925 has been lower than in any other three-year period. Even in the post-war period from 1921 to 1924, when the world was trying to absorb the enormous accumulated stocks, copper prices reached higher, as well as lower, levels than in the past three years. This relative equilibrium in prices has been accompanied by a volume of production and consumption greater than that reached during the peak of war-time demand.

"Improved metallurgical processes, centralized sales organizations, mass production and volume consumption, all contributing toward lower costs, have been important factors that have stabilized this branch of the mining industry. The epochal achievements along these lines in the past few years have surpassed those of all previous periods and the technical progress rivals the accomplishments of any other outstanding industrial undertaking.

"The chief factors that have revolutionized the industry from the production angle are improved flotation, leaching and smelting practices, and the broad application of electric and steam power in handling crude ore. Distribution of copper in foreign markets is now effected largely through an organization world-wide in scope, which directs the flow of copper from producers to consumers in such volume that the market for this product is now said to be more international than that of almost any other commodity.

"The low price of copper, which at the close of 1927 was appreciably below the average price in 1913, has not been an unmixed evil. The past few years have not been as profitable as wished for in the copper-mining industry, but the groundwork has been laid for a period of unprecedented stabilized operation. Low prices have made possible a broader field of consumption than would have been possible with the metal at a higher level.

"A great part of the improvements in methods of mining, milling and smelting copper has been traceable to the necessity of finding lower production cost methods. Low market values have forced the development of cost-saving mining equipment and improved metallurgical processes that have made available the low-grade porphyry and oxidized copper ores to offset the approaching exhaustion of high-grade deposits.

"While flotation and leaching have been at the base of the great change in copper mining practices, other noteworthy advances of very recent years have been contributing and correlating factors. Where low-grade copper ores occur in great masses near the surface it has been found economical to strip off the over-burden and remove the ore-bearing rock with power shovels. The ore is blasted loose with powerful explosives. As much as a million tons has been broken by one blast.

"Approximately one-third of the world output of copper is now produced from ore obtained by means of power shovels. It has been through the use of such mass-production methods that the exploitation of low-grade ores has been made profitable.

"The growth in the use of copper is the outcome of the expansion in automobiles, electrical manufactures, light and power lines and allied industries of communication. Four countries of the world that have made the greatest progress along these lines are the United States, Germany, France and Great Britain. These countries in the past five years have used more than 50 per cent of the world's copper.

"In many mines of North and South America obsolete equipment has been cold-bloodedly scrapped with the development of cost-cutting machinery. Technique has become applied science. The position of the United States in the world copper market has been determined by a series of concurrent developments, namely, industrial growth in this country, which affords an outlet for half the world's copper; ownership of a substantial part of the copper deposits of the world; and refining capacity adequate to treat 85 per cent of the world production. The triumph of metallurgy over low-grade ores has in large measure eliminated the advantage once held by owners of rich deposits. The copper industry has been making new production records year after year. Costs have been reduced by all the facilities science and labor-saving machinery could contribute. One present difficulty of the industry is that technology has increased capacity faster than world demand. The temporary maladjustment between productive capacity and normal world requirements is being overcome gradually by increasing demand. A permanent improvement in price awaits the balancing of consumption and productive capacity which is much nearer at this time than it has been in a number of years."

## Pittsburgh Clearing House Comparisons

Exchanges at the Pittsburgh Clearing House for the year 1927 set a new high record for all time, reaching a total of $9,289,443,577 compared with $9,197,686,607 for 1926 and an increase of more than $5,000,000,000 in the 10-year period from 1917. Following is a compilation of exchanges for the past 13 years:

| | 1927 | 1926 | 1925 | 1924 | 1923 | 1922 |
|---|---|---|---|---|---|---|
| January | $772,462,430 | $774,441,558 | $762,722,642 | $701,724,631 | $688,290,612 | $499,016,896 |
| February | 791,946,054 | 704,276,147 | 686,028,979 | 639,246,465 | 621,441,329 | 472,085,840 |
| March | 826,971,042 | 790,835,656 | 728,549,348 | 681,676,099 | 652,114,294 | 557,618,163 |
| April | 799,883,752 | 736,667,014 | 740,502,194 | 680,793,739 | 703,725,713 | 535,161,834 |
| May | 762,225,251 | 737,156,161 | 696,649,319 | 675,408,482 | 723,310,909 | 559,020,943 |
| June | 833,997,982 | 780,141,501 | 748,105,194 | 650,027,214 | 737,442,651 | 580,988,472 |
| July | 761,736,292 | 783,744,828 | 761,106,749 | 665,566,446 | 697,613,236 | 578,741,792 |
| August | 737,733,556 | 732,708,672 | 695,152,247 | 614,999,596 | 652,506,903 | 565,845,710 |
| September | 732,467,858 | 760,093,931 | 703,495,244 | 621,831,236 | 634,866,857 | 581,043,779 |
| October | 764,805,881 | 809,484,608 | 786,270,063 | 741,921,324 | 729,162,063 | 649,563,390 |
| November | 721,171,648 | 751,628,235 | 726,484,289 | 642,917,123 | 660,073,024 | 611,514,505 |
| December | 784,021,826 | 836,508,295 | 821,500,838 | 747,856,866 | 682,359,504 | 667,206,894 |
| Totals | $9,289,443,577 | $9,197,686,607 | $8,856,572,090 | $8,063,969,343 | $8,212,798,174 | $6,864,842,764 |

| | 1921 | 1920 | 1919 | 1918 | 1917 | 1916 | 1915 |
|---|---|---|---|---|---|---|---|
| January | $719,767,628 | $689,488,629 | $592,517,888 | $319,679,350 | $334,332,715 | $266,172,102 | $206,071,606 |
| February | 582,731,096 | 621,541,158 | 487,295,585 | 260,712,565 | 299,862,267 | 249,013,573 | 179,124,735 |
| March | 675,287,864 | 758,825,413 | 580,913,722 | 300,679,712 | 351,712,737 | 268,506,665 | 202,582,577 |
| April | 583,716,011 | 712,294,143 | 554,462,368 | 396,350,008 | 326,673,126 | 289,194,298 | 231,933,393 |
| May | 547,779,891 | 684,645,707 | 569,142,291 | 517,844,504 | 348,623,679 | 274,750,474 | 209,682,187 |
| June | 595,356,965 | 721,264,430 | 614,165,643 | 567,825,681 | 354,112,676 | 299,865,267 | 214,841,179 |
| July | 506,722,505 | 777,788,404 | 610,823,297 | 556,654,411 | 343,478,260 | 281,940,873 | 225,449,941 |
| August | 492,685,636 | 732,022,313 | 567,392,443 | 554,960,754 | 329,881,136 | 257,803,273 | 211,960,446 |
| Sept. | 501,747,895 | 775,453,147 | 643,531,171 | 516,004,984 | 306,646,653 | 272,003,216 | 218,792,651 |
| October | 530,064,207 | 836,325,024 | 685,956,194 | 647,609,074 | 359,437,498 | 316,353,889 | 255,052,146 |
| Nov. | 497,971,346 | 801,148,422 | 631,656,620 | 557,504,171 | 345,407,952 | 309,634,162 | 240,067,548 |
| Dec. | 574,355,107 | 842,690,556 | 729,569,157 | 563,686,855 | 327,560,768 | 329,107,327 | 267,780,853 |
| Totals | $6,808,206,145 | $8,952,887,397 | $7,270,600,489 | $5,761,511,499 | $4,021,722,888 | $3,402,245,465 | $2,676,312,569 |

## LONDON STOCKS HAVE GOOD YEAR

By ROBERT J. PREW.
Universal Service Staff Correspondent.

LONDON, Jan. 4.—The year ended on the Stock Exchange with the last note a cheerful one. There was pronounced strength shown by the home railroad stock and gilt-edged securities.

The issue of the Bankers' Magazine this week discloses the cheering fact that 365 representative securities are $1,342,000,000 higher on the year and that 1927 has been the most buoyant one since the boom in 1921.

Dominating factors have been the absence of fears of labor troubles, the gradual revival of industry and favorable monetary conditions.

For the past week foreign bonds have had a healthy appearance. French bonds were strengthened by the reduction of the Paris bank rate and arrangements for the shipping of gold from the United States to France, presumably for the purpose of stabilizing the franc.

Business was active in the foreign railroad stocks, with Argentines again coming to the fore, aided by good traffics. Prices had already exceeded the best expectations.

Rubber shares again failed to derive much benefit from another big reduction in the London stocks of that commodity, and oils remained in a disappointing state. Mexican eagles, however, made a strong effort to gain benefit from the proposal to amend the Mexican oil laws. Mining markets finished the year quietly.

Diamond shares developed fresh weakness on the Union Government's decision to suspend publication of statistics and fears that more alluvial areas are to be proclaimed.

## 51 BEACONS RELIEVE 10 POLICEMEN, CLARK SAYS

The erection of 51 stop-and-go traffic beacons in 1927 relieved only 10 traffic officers, according to a report received by council from Director of Public Safety James M. Clark. These officers were sent to other bad corners and used in the vicinity of school houses.

KAY, RICHARDS & COMPANY
UNION TRUST BUILDING · PITTSBURGH, PENNA

*Stocks · Bonds · Grain*

Members
New York Stock Exchange
Chicago Board of Trade
Pittsburgh Stock Exchange
New York Curb Market (Associate)

PITTSBURGH BANK STOCKS
*National—State—Trust*

Comparative Analysis
Sent on Request

H. S. Edwards & Co.
UNION BANK BLDG. PITTSBURGH

*Members: Pittsburgh Stock Exchange*
*New York Curb Market*

A FRESH START for 1928

A Turkish Bath

AFTER a Turkish Bath here under the guidance of expert masseurs you are as fresh as the New Year. A course of Turkish Baths will keep you fit throughout the year. Day and night for men. Tuesday and Thursday for women.

PITTSBURGH NATATORIUM,
Duquesne Way, Near Sixth St.

STATEMENT
at the
Close of Business December 31, 1927

RESOURCES

| | |
|---|---|
| Cash and due from banks | $ 4,316,178.64 |
| Loans | 17,797,850.04 |
| Obligations of the United States | 1,741,150.00 |
| Investment Securities | 8,734,901.06 |
| Mortgages and Judgments of Record | 259,601.83 |
| Office Building, Lot and Vaults | 1,863,325.15 |
| Real Estate, Etc. | 467,739.11 |
| Total | $ 35,180,745.83 |

LIABILITIES

| | |
|---|---|
| Deposits | $ 26,881,684.59 |
| Treasurer's, Dividend & Certified Checks | 227,817.09 |
| Bills Payable and Rediscounts | 1,061,000.00 |
| Reserve for Interest, Taxes, Etc. | 135,526.31 |
| Capital | 2,600,009.00 |
| Surplus | 3,000,000.00 |
| Undivided Profits | 1,274,717.84 |
| Total | $ 35,180,745.83 |

TRUST FUNDS

| | |
|---|---|
| Trust Funds Invested | $ 37,005,628.98 |
| Trust Funds Uninvested | 5,591,117.36 |
| Trustee under Mortgages | 110,062,996.24 |
| Securities deposited under Collateral Trust Mortgages | 13,238,811.94 |

*Officers*

JAMES C. CHAPLIN . . . *President*
A. D. ROBB, *Vice President and Secretary*
CHARLES A. MCCLINTOCK, *Asst. to the President*
GEORGE A. YOUNG . . . *Treasurer*
HARRY C. BELL . *Mgr. Bond Dept.*
ARTHUR H. WILHARM, *Asst. Treasurer*
NATHAN G. EYSTER . *Asst. Secretary*
PAUL F. TESSMER . *Asst. Treasurer*
MISS W. ROBINSON, *Mgr. Credit Dept.*
JOHN W. CHALFANT, *Vice-Pres. in Charge of Trusts*
GRANT CURRY, . . . *Trust Officer*
KENNETH BUFFINGTON, *Trust Officer*
GEORGE H. MATZ, *Asst. Trust Officer*
W. C. SHORT . . *Real Estate Officer*
GEORGE R. HAAS . . . . *Auditor*

*Directors*

| | |
|---|---|
| J. DAWSON CALLERY | *President, Diamond National Bank*<br>*Chairman of Board Philadelphia Co. and Associated Companies* |
| JAS. C. CHAPLIN | *President* |
| GEO. H. FLINN | *Chairman, Booth & Flinn, Ltd.* |
| W. M. FUREY | *General Agent, Berkshire Life Insurance Co.* |
| J. H. HILLMAN, JR. | *Hillman Coal and Coke Co. and Allied Interests* |
| A. E. NIEMANN | *President, Citizens Savings Bank* |
| GEO. W. RATCLIFFE | *President, Manufacturers Light & Heat Co.*<br>*Treasurer, Ohio Fuel Corp.,* |
| EUGENE S. REILLY | *President, Eugene S. Reilly & Co.* |
| J. V. RITTS | *President, Butler County National Bank*<br>*President, Butler County Trust Company* |
| A. D. ROBB | *Vice President and Secretary* |
| DON ROSE | *Attorney-at-Law* |
| J. T. M. STONEROAD | *Capitalist* |
| C. C. TAYLOR | *Vice President and Cashier First National Bank,* |
| JOHN S. WELLER | *Attorney-at-Law* |

MEMBER OF FEDERAL RESERVE SYSTEM

THE COLONIAL TRVST COMPANY
414-416 Wood Street 317 Fourth Avenue
314-318 Diamond Street

MELLON NATIONAL BANK
PITTSBURGH

*Statement of Condition at the Close of Business December 31st, Ninteen Hundred Twenty-Seven*

*Resources*

| | |
|---|---|
| Loans and Discounts | $ 42,467,295.51 |
| Overdrafts | None |
| United States Obligations | 61,538,692.50 |
| Other Bonds and Investments | 66,533,997.81 |
| Banking House, Furniture and Fixtures | 1,803,188.61 |
| Cash and Due from Banks | 26,810,831.04 |
| | $199,154,005.47 |

*Liabilities*

| | | |
|---|---|---|
| Capital | | $ 7,500,000.00 |
| Surplus | | 9,500,000.00 |
| Undivided Profits | | 531,899.31 |
| Reserves | | 4,489,193.20 |
| Circulating Notes | | 2,228,200.00 |
| Borrowed from Federal Reserve Bank | | 6,000,000.00 |
| Deposits: Banks | $ 42,307,271.22 | |
| Deposits: Individuals | 126,597,441.74 | 168,904,712.96 |
| | | $199,154,005.47 |

DIRECTORS

WILSON S. ARBUTHNOT
CHARLES W. BROWN
HARRY W. CROFT
ARTHUR V. DAVIS
WILLIAM H. DONNER
CHILDS FRICK
HOWARD HEINZ
ROY A. HUNT
BENJAMIN F. JONES, 3RD
JAMES H. LOCKHART
J. MARSHALL LOCKHART
HENRY C. McELDOWNEY
RICHARD B. MELLON
RICHARD K. MELLON
WILLIAM L. MELLON
WALTER S. MITCHELL
HOWARD PHIPPS
DAVID A. REED
WILLIAM C. ROBINSON
WILLIAM B. SCHILLER
GEORGE E. SHAW
WILLIAM G. WARDEN

STATEMENT OF THE
First National Bank at Pittsburgh, Pa.
at the Close of Business, Dec. 31, 1927

RESOURCES

| | |
|---|---|
| Loans and Discounts | $34,247,292.12 |
| Overdrafts | 56.21 |
| United States Government Securities (Bonds and Certificates) | 17,051,943.02 |
| Other Investments | 24,243,634.48 |
| Cash and Due From Banks | 19,062,522.07 |
| | $94,605,447.90 |

LIABILITIES

| | | |
|---|---|---|
| Capital | | $ 6,000,000.00 |
| Surplus | | 6,000,000.00 |
| Undivided Profits and Reserves | | 1,763,320.24 |
| Deposits: United States Deposits | 1,686,000.00 | |
| Deposits: Individual, Corporations and Banks | $70,098,359.30 | 71,784,359.30 |
| Circulation | | 5,890,100.00 |
| Due Federal Reserve Bank (Against United States Government Securities) | | 2,500,000.00 |
| Acceptances, Letters of Credit, etc. | | 667,668.36 |
| | | $94,605,447.90 |

DIRECTORS

| | |
|---|---|
| FRANK F. BROOKS | Vice President |
| E. M. BYERS | Chairman of the Board, A. M. Byers Co. |
| HENRY CHALFANT | Chairman of the Board, Spang, Chalfant & Co., Inc. |
| W. L. CLAUSE | Chairman of the Board, Pittsburgh Plate Glass Co. |
| W. D. GEORGE | Real Estate |
| J. H. HILLMAN, Jr. | Chairman of the Board, Hillman Coal & Coke Co. |
| A. L. HUMPHREY | President Westinghouse Airbrake Co. |
| D. T. LAYMAN, Jr. | Henry Phipps Estate |
| F. H. LLOYD | President Pittsburgh Dry Goods Co. |
| A. M. MORELAND | Capitalist |
| P. W. MORGAN | President First National Bank, Wilmerding, Pa. |
| GEORGE E. PAINTER | Capitalist |
| E. W. PARGNY | President American Sheet & Tin Plate Co. |
| WM. A. RENSHAW | John A. Renshaw & Co., Pittsburgh, Pa. |
| A. C. ROBINSON | President Peoples Savings & Trust Co. |
| LAWRENCE E. SANDS | President |
| ISAAC M. SCOTT | President Wheeling Steel Corporation |
| CLYDE C. TAYLOR | Vice President and Cashier |
| VERNON F. TAYLOR | Banker and Oil Operator, Indiana, Pa. |
| BENJAMIN THAW | Capitalist and Trustee Thaw Estate |
| ROBERT WARDROP | Chairman of the Board<br>Director of Federal Reserve Bank of Cleveland and<br>Vice President Peoples Savings and Trust Compa |
| E. T. WHITER | Vice President Pennsylvania Railr |
| JOHN M. WILSON | President National Supply Company, Pittsb |

# ELECTRICAL INDUSTRY FARED WELL IN 1927---HERR

## *Westinghouse Head Sees Rosy Future*

By E. M. HERR,

President Westinghouse Electric & Manufacturing Company.

The year just closed has been a good year for certain industries, but a poor one for others. The automobile industry is an outstanding example of the first; the railway industry of the second.

The railroads have completed another successful year, and have taken advantage of it to still further improve their already good record of efficiency. But unfortunately, the restrictive laws which limit and sometimes prevent the carrying out of beneficial broad executive policies by the railroads have not been modified, so that no relief has been afforded them by this means.

With the agricultural industry, 1927 has been a good year, notwithstanding the serious local effects of the Mississippi flood and the cold wet spring, and the farmer is in better condition today than he has been for some time.

1927 has been only a fair year in the electrical industry. While the volume of business has been reasonably well maintained, the cold spring and early summer greatly reduced the volume of fan motor business—an important line in the industry—and the intense competition in all lines has held prices on much of the product below normal, resulting in reduced profits to the manufacturer.

The use of all kinds of current-consuming devices has steadily grown. With many millions of homes wired for electricity which are as yet inadequately equipped with labor-saving and convenient electrical appliances, there is a continually broadening market for these devices. During the past year increased sales of all domestic appliances, with the exception of fan motors, have been shown throughout the country.

The introduction of the electric refrigerator into the home is making rapid progress, and adequate servicing of this appliance is being provided.

In order to save future expense, adequate provision should be made for sufficient wiring in new buildings to permit of the more liberal use of current-consuming devices. This is the province of the architect, who must be educated to a realization of the growing demand for electrical appliances on the part of the public. It is a comparatively small matter to make provision in the design of a new building for this demand without materially increasing the cost of the building.

During the past year there has been only a fair volume of business in the large generating and control apparatus used in the great public utility stations. This is due to the fact that these stations are now purchasing generating units of such large individual capacity that, when once installed, additional units are not needed for some time. With these large units, however, the rate of growth in current output capacity is being well maintained.

The application of electric motors to all kinds of industrial needs has shown progress, and has already reached very large dimensions. As this use is becoming almost universal, progress in this field should continue at a rapid rate.

Motors are, more and more, being designed to meet special conditions. Because of this, more satisfactory motor applications are being made, which so greatly increase the efficiency of the tool or machine to which the motor is applied that large numbers are required to meet the demand, bringing a volume of business to the motor manufacturer which permits of mass production and often results in a substantial reduction in costs.

Increasing use of electricity for all kinds of industrial heating is indicated. The success of this application of electrical energy insures its steady growth.

Progress in the electrification of our railroads has been very much slower than was anticipated some months ago. A considerable increase in the volume of this business in the near future is looked for. It has been demonstrated by existing electrification projects that not only is the comfort of the passengers increased but the capacity of the road, both for passenger and freight traffic, greatly enlarged by this source of power. On roads of dense traffic this is a very compelling reason for electrification. There are many such roads, and their plans for electrification are well matured.

While the fall demand for radio receiving sets was late in starting, radio sales have increased during October and November to such an extent that the volume of business this year bids fair to exceed the 1926 volume. Receiving sets, with tubes designed for both alternating and direct current, are now on the market. These sets do not require batteries, and, therefore, need less attention—a feature greatly appreciated by the non-technical user. They have been favorably received by the trade. With the better control of broadcasting wave lengths now furnished by the Federal Radio Board, an increased use of this popular means of entertainment may be expected. The good programs and well-conducted operations of the National Broadcasting Company have no doubt been of material benefit in the growth of this remarkable industry.

As these new receiving sets require a connection to the lighting circuit, they become a current-consuming device with additional benefit to the electrical industry.

From this very incomplete review of the electrical industry, a splendid basic condition is indicated, which not only gives promise of a continuation of prosperity, but also gives promise of a reasonable increase in the volume of this business during the year upon which we are about to enter.

## UNITED STATES STEEL EARNINGS AND TONNAGE

Following is a compilation of the net earnings of the United States Steel Corporation by quarters from 1901 to date and the unfilled tonnage statements for a series of years:

Total net earnings by quarters from 1901 to date:

### UNITED STATES STEEL EARNINGS

| | 1st Quar. | 2nd Quar | 3rd Quar. | 4th Quar. |
|---|---|---|---|---|
| 1927 .... | $45,554,725 | $46,040,469 | $41,372,531 | *$39,000,000 |
| 1926 .... | 45,961,285 | 47,814,105 | 52,626,836 | 53,656,613 |
| 1925 .... | 39,882,993 | 40,624,221 | 42,400,412 | 42,780,465 |
| 1924 .... | 50,075,445 | 41,381,039 | 30,718,415 | 30,762,281 |
| 1923 .... | 34,750,969 | 47,858,181 | 47,053,650 | 49,955,950 |
| 1922 .... | 9,633,664 | 10,615,065 | 7,019,990 | 27,552,393 |
| 1921 .... | 32,286,722 | 31,829,016 | 18,915,058 | 19,612,933 |
| 1920 .... | 42,066,019 | 43,155,705 | 48,051,649 | 43,890,634 |
| 1919 .... | 33,513,384 | 34,331,301 | 40,177,233 | 35,791,392 |
| 1918 .... | 56,961,424 | 62,557,391 | 43,961,589 | 36,354,165 |
| 1917 .... | 113,121,018 | 200,679,204 | 68,243,784 | 59,724,175 |
| 1916 .... | 60,713,624 | 81,126,048 | 85,817,067 | 105,968,347 |
| 1915 .... | 12,457,809 | 27,950,055 | 38,710,644 | 51,232,788 |
| 1913 .... | 34,426,801 | 41,219,813 | 38,450,400 | 23,036,349 |
| 1912 .... | 17,826,973 | 25,102,265 | 30,063,512 | 35,185,557 |
| 1911 .... | 23,519,203 | 28,108,520 | 29,522,725 | 23,105,115 |
| 1910 .... | 37,616,876 | 40,170,960 | 37,365,187 | 25,901,730 |
| 1909 .... | 22,921,268 | 29,340,491 | 38,246,907 | 40,982,746 |
| 1908 .... | 18,229,005 | 20,265,756 | 27,106,274 | 26,246,675 |
| 1907 .... | 32,125,492 | 45,503,705 | 43,804,254 | 33,634,192 |
| 1906 .... | 26,634,490 | 40,125,033 | 38,114,624 | 41,750,126 |
| 1905 .... | 23,025,896 | 30,305,116 | 31,240,582 | 35,216,065 |
| 1904 .... | 13,445,333 | 19,490,725 | 18,773,932 | 21,446,652 |
| 1903 .... | 23,083,947 | 36,634,305 | 32,422,556 | 15,037,182 |
| 1902 .... | 26,710,437 | 37,662,058 | 39,942,458 | 31,935,759 |

### UNFILLED ORDERS BY MONTHS (TONS)

| | 1927. | 1926. | 1925. | 1924. | 1923. | 1922. | 1921. | 1920. | 1919. | 1918. | 1917. | 1916. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Jan. .. | 3,800,177 | 4,882,739 | 5,037,323 | 4,798,429 | 6,910,776 | 4,241,678 | 7,573,164 | 9,285,441 | 6,684,268 | 9,477,853 | 11,474,054 | 7,922,767 |
| Feb. .. | 3,597,119 | 4,616,822 | 5,284,771 | 4,912,901 | 7,283,989 | 4,141,069 | 6,933,867 | 9,502,081 | 6,010,787 | 9,288,453 | 11,576,697 | 8,568,966 |
| Mar. .. | 3,553,140 | 4,379,935 | 4,863,564 | 4,782,807 | 7,403,332 | 4,494,148 | 6,284,765 | 9,892,075 | 5,430,572 | 9,056,404 | 11,711,644 | 9,331,001 |
| Apr. .. | 3,456,132 | 3,867,976 | 4,446,568 | 4,208,447 | 7,288,509 | 5,096,917 | 5,845,224 | 10,359,747 | 4,800,685 | 8,741,882 | 12,183,083 | 9,829,551 |
| May .. | 3,050,941 | 3,649,250 | 4,049,800 | 3,628,082 | 6,981,351 | 5,254,228 | 5,482,487 | 10,940,466 | 4,282,310 | 8,337,623 | 11,886,591 | 9,937,798 |
| June .. | 3,053,246 | 3,478,642 | 3,710,458 | 3,262,505 | 6,386,261 | 5,635,531 | 5,117,868 | 10,978,817 | 4,892,855 | 8,918,866 | 11,383,287 | 9,640,458 |
| July .. | 3,142,014 | 3,602,522 | 3,539,467 | 3,187,072 | 5,910,763 | 5,776,161 | 4,830,324 | 11,118,468 | 5,578,661 | 8,883,801 | 10,844,164 | 9,593,592 |
| Aug. .. | 3,196,037 | 3,542,335 | 3,512,803 | 3,289,577 | 5,414,663 | 5,950,105 | 4,531,926 | 10,805,038 | 6,109,103 | 8,759,042 | 10,407,049 | 9,660,357 |
| Sept. .. | 3,148,113 | 3,593,509 | 3,717,297 | 3,473,780 | 5,035,750 | 6,691,607 | 4,560,670 | 10,374,804 | 6,284,638 | 8,297,905 | 9,833,477 | 9,522,584 |
| Oct. .. | 3,341,040 | 3,683,661 | 4,109,183 | 3,525,270 | 4,672,852 | 6,902,287 | 4,286,829 | 9,836,852 | 6,472,668 | 8,353,293 | 9,009,675 | 10,015,260 |
| Nov. .. | 3,454,444 | 3,807,447 | 4,581,780 | 4,031,969 | 4,368,584 | 6,840,242 | 4,250,542 | 9,021,481 | 7,128,330 | 8,124,663 | 8,897,106 | 11,058,542 |
| Dec. .. | *3,510,000 | 3,960,969 | 5,033,364 | 4,816,752 | 4,445,339 | 6,745,703 | 4,268,414 | 8,148,122 | 8,265,366 | 7,379,152 | 9,381,718 | 11,547,286 |

Highest, April 30, 1917, 12,183,083. Lowest, December 31, 1910, 2,646,747. *Estimated.

## *European Economics Best Since War*

By Universal Service.

WASHINGTON, Jan. 4.—Europe enters the new year in better condition economically than at any time since the World War, officials of the American section of the International Chamber of Commerce declare.

"International business outlook for this year is most encouraging," said Julius H. Barnes, vice president for the United States of the international chamber.

"Despite a marked decline in world price levels during the last year, the total value of international trade as indicated in the reports of more than 20 important commercial nations for the first nine months of 1927 has increased more than 5 per cent over that of the corresponding period in 1926. This implies a real volume increase of more than 10 per cent.

"Notable increases in export trade occurred in Belgium, Italy, France and the United States, and Belgium and France show gains of more than 10 per cent in imports for the period. This trade expansion reflects currency stabilization on the continent, the building of confidence throughout the world in the ability of business to overcome the destruction and dislocation of the war.

"It should be noted that since May of this year more than 25 commercial treaties have been signed or ratified between European countries, each of which in some measure breaks down the series of post war obstructions to commerce that have been set up between the economically interdependent nations of the continent.

Basil Miles, administrative commissioner at the Paris headquarters of the international chamber, in a cable said:

"The improvement in the international business outlook is most encouraging. Its benefits are directly sensed in the expansion of our own export trade by 18 per cent in volume over 1926, and an estimated favorable balance of trade for the year of $700,000,000—the largest since 1924. Increased credit facilities for world trade are indicated by the record sum of $1,500,000,000 of foreign investments made by this country during 1927, undoubtedly contributing to the growth of our export business."

## GRAIN CLOSES YEAR STEADY

WASHINGTON, Jan. 4.—While the usual holiday dullness prevailed in the grain markets during the week ending December 31, demand continued fairly active for the moderate receipts and prices were holding fairly steady at the close of the year, according to the Grain Market Review of the United States Bureau of Agricultural Economics. Wheat prices on an average closed the year 12@13c below comparable quotations at the principal markets at the close of 1926. Prices of soft red winter wheat were practically the same as a year ago and hard winter wheat prices at the principal markets were only 6@7c lower. Hard red spring wheat prices reflected the large increase in the crop this season and were 11@12c lower than at the close of 1926. Durum prices showed the greatest decline and No. 2 amber durum was quoted at Minneapolis and Duluth around 45c lower than last season. Rye and the feed grains were materially higher at the close of the last season. Rye and the feed grains were materially higher at the close of the year than at the close of 1926 notwithstanding the increased production of corn and rye this season and the record crop of barley. Corn prices were 10@12c higher on an average than at the close of 1926; oats were about 9c higher, rye 6@13c higher and barley 10@15c higher for the better grades.

1822 1928

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J. H. HOLMES & COMPANY

*Members New York and Pittsburgh Stock Exchanges*

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120 Broadway, New York City

6928 Broad Street E. E., Pittsburgh

Woolworth Bldg. Greensburg, Pa.

Peoples Bank Bldg. McKeesport, Pa.

*Tenth Floor*

UNION TRUST BUILDING

The January issue of our

GRAPHIC REVIEW

contains interesting and informative data on

Pennsylvania R. R.
National Biscuit
Anaconda
Loew's, Inc.

and other active securities.

Copies will be mailed upon request without obligation.

Moore, Leonard & Lynch

PITTSBURGH, PA.

Members:

NEW YORK STOCK EXCHANGE
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PHILADELPHIA STOCK EXCHANGE

TELEPHONE—ATLANTIC 0358

STATEMENT OF CONDITION

Dollar Savings and Trust Co.

Federal & South Diamond Streets, North Side, Pittsburgh, Pa.

At the close of business, December 31, 1927.

| RESOURCES | | LIABILITIES | |
|---|---|---|---|
| Loans & Mortgages | $6,511,469.97 | Capital | $1,000,000.00 |
| Investment Securities | 7,457,945.74 | Surplus | 1,750,000.00 |
| Office Bldg. and Lot | 332,670.66 | Undivided Profits | 366,304.63 |
| Other Real Estate | 95,247.92 | Reserved for Int. Taxes, Etc. | 158,720.18 |
| Miscellaneous Assets | 39,289.17 | Dividends Unpaid | 42,838.00 |
| Overdrafts | 881.25 | Miscellaneous Liabilities | 17,880.00 |
| Cash and Due from Banks | 1,758,629.47 | Deposits | 12,860,394.37 |
| | $16,196,137.18 | | $16,196,137.18 |

TRUST DEPARTMENT

Not included in the above statement.

Total Investments held for 1228 Estates $18,396,416.14

Trustees under corporate mortgages 5,459,600.00

TRUSTEES

J. N. Davidson
A. K. Grubbs
W. L. Guckert
A. C. Robinson
John A. Hermann, Jr.
Edward G. Lang
August Loch
Lawrence E. Sands
George E. Meyer
J. F. McCandless
J. B. Orr

*Resolution*

Decide to join our Christmas Club To-Day

Resolved. That I will be sure of a Merry Christmas next year by becoming a Christmas Club Member

*Twelve Convenient Classes*
*The First Payment makes you a Member*
*Checks will be mailed members Dec. 1, 1928*

THE DOLLAR SAVINGS BANK

338-344 FOURTH AVE. PITTSBURGH, PA.

The Only Mutual Savings Bank in Pittsburgh—Organized in 1855

ASSETS OVER $42,000,000.00

Established 1852 Incorporated 1902

A. & S. WILSON CO.

*Contractors and Builders*

541 THIRD AVENUE

J. Charles Wilson, Pres. Pittsburgh, Pa.

*Private Exchange 0225 COurt*

THE WEST PENN ELECTRIC CO.

Serving Modern Industry

To serve in every possible way is the driving motive of every public utility. Modern industry demands and receives the best service of which we are capable.

In our field of service we have an obligation to direct the attention of management to the possibilities for industrial growth and development within West Penn Electric territory. This territory includes Western Pennsylvania, Northern Western Virginia, Northern Virginia and Western Maryland.

Here nature has been unusually generous in providing resources essential to industry. Adequate transportation by rail and river is afforded. Ample, dependable and economical supplies of light and power are immediately at hand.

Supplementing these natural resources is a labor supply sufficient to meet the average industrial demand. Communities, large and small, thrive in our area of service.

The Industrial Development Departments of our Companies are at the service of industrial groups seeking information and counsel on the problem of suitable locations. This service is at your command upon request.

THE WEST PENN ELECTRIC CO.

PITTSBURGH PENNSYLVANIA

West Penn Power Co.
Pittsburgh Pennsylvania

Monongahela West Penn Public Service Co.
Fairmont West Virginia

West Penn Railways Co.
Pittsburgh Pennsylvania

The Potomac Edison Company
Hagerstown Maryland

# TEAGLE CITES PETROLEUM PROBLEMS

## *Excess Output Forces Crude Price Down*

By W. C. TEAGLE,
President Standard Oil Company of New Jersey.

NEW YORK, Jan. 4.—While reserve stocks were reduced slightly in 1926, the petroleum industry entered 1927 with production running considerably above daily needs. The change was largely due to rapid development of Seminole, which alone produced in 1927, 137,000,000 barrels of high grade oil. For the year we have produced currently enough oil for all requirements and added to excessive reserve stocks another 63,000,000 barrels.

Seminole was not the only important new contributor to the nation's supply. In West Texas production increased from 30,000 barrels daily to more than 240,000. Even this is relatively of little importance compared to the threat of potential production there. On January 1, there were 10,000 barrels per day of shut in production; by the middle of December there were at least 500,000 barrels per day more. This West Texas area produced 55,000,000 barrels in the past 12 months, and it is estimated that it will produce three times as much in 1928.

**BIG GAINS ON COAST**

California again assumed prominence, principally through a sixfold increase in production at Seal Beach and a recent deep sand discovery in Long Beach. The effect of the latter may be a daily output of 250,000 barrels as compared to recent production of 106,000 barrels.

The gain in consumption was 46,000,000 barrels in the past 12 months. This very considerable addition to demand was without effect on prices because of an increase of 140,000,000 barrels in production. The amount received from Mexico declined rapidly from the middle of the year on, but Venezuelan imports showed a considerable increase. Production is gaining faster there than in any other country in the world and estimates for 1928 run as high as 100,000,000 barrels, or about 270,000 barrels per day.

Crude prices were comparatively high in the first two months, even though 30,000 barrels daily went into storage; the break came February 22. Not since the Cushing Field in 1914 and 1915 have crude prices remained down for so long a time as they have now and the prospects do not indicate any upward revision in the near future.

## COOLIDGE APPOINTS ESCH INTERSTATE RAIL HEAD

WASHINGTON, Jan. 4.—John J. Esch of Wisconsin, chairman of the Interstate Commerce Commission, was reappointed to that body by President Coolidge yesterday. His name was sent to the Senate before the holidays, but no action was taken and his term expired on December 31. Senate progressives may wage a fight to prevent confirmation.

## N. Y. Exchange Trading in 1927 Heaviest Ever

Transactions in stocks on the New York Stock Exchange during 1927 totaled 568,744,300 shares. This was the heaviest trading on record for any one year. The previous was 463,996,100 shares in 1925.

Sales during all five-hour sessions in 1927 exceeded 1,000,000 shares.

The daily average trading last year was 1,880,515 shares (Saturdays included) against 1,540,855 in 1926 and 1,541,515 shares in 1925.

Largest month's was 60,940,300 shares in December and smallest 34,600,100 shares in January.

Heaviest week's trading was 15,530,800 shares, daily average being 2,588,466 shares.

Heaviest five-hour session 3,147,300 shares October 4 and smallest 1,231,900 shares January 28.

Largest two-hour day 1,527,700 shares October 22 and smallest 536,800 shares July 2.

High daily average for one month was during December 2,344,203 shares and smallest 1,387,604 shares in January.

During 1927 there were three days with sales over 3,000,000 shares—146 days over 2,000,000 and under 3,000,000 shares, and 101 five-hour days over 1,000,000 and under 2,000,000 shares. On 25 Saturdays sales exceeded 1,000,000 shares.

Record number of both common and preferred issues dealt in during five-hour session was 736 issues December 28 and on a Saturday 590 stocks November 26.

## RELIANCE LIFE MAKES NEW RECORD

The Reliance Life Insurance Company of Pittsburgh completed 1927 with gains in new business amounting to $64,570,000 in paid life insurance, $30,636,000 in paid accident insurance and $70,334 in paid weekly health premiums. The day's business on December 31 established a new high record of paid life insurance totalling $2,148,000.

During the year, the company placed in issue a new deductible disability accident and health policy, liberalized the total and permanent disability benefits under its life policies, reduced the rates on its non-participating policies and increased the scale of dividends payable to policy holders. To these joint forces are attributed the substantial advances made during the year.

According to H. G. Scott, vice president of the company, life insurance paid for by the American companies in 1927 will exceed $17,000,000,000 and will show an increase over 1926 business of over 2 per cent. This volume, with a proportional increase in billions of assets held by the companies, is a good index of national prosperity and further evidences the sound condition of the business.

"The outlook for continued substantial advances in the company and in the institution is exceptionally bright for 1928," said Scott. "Insurance is being sold with more ease than ever before. The average man no longer thinks 'every man is unto himself an exception' and is buying insurance through an impetus of thrift as frequently as that of protection. Men are insuring today with definite objectives in view. In addition to the more generally understood purposes for which life insurance is taken, millions of dollars are usually invested in insurance to retire mortgages, provide pensions for old age, replace salaries during disability by accident or sickness, assure college educations for children, life incomes for widows and funds for the payment of income and inheritance taxes.

"Each year," Scott said, "the life insurance business has reached higher levels in respect to business in force, service rendered the public and the caliber and ability of members in the underwriting profession. It is no longer necessary to gospelise the American public on the fundamental benefits inherent in the service of life insurance. The majority of companies are now devoting their efforts particularly to the improvement of sales methods education of their sales organizations in the most scientific practices of underwriting and otherwise developing a higher order of personal service to the public.

"To meet the forces of competition, both present and future, and to serve the best interests of policy-holders, the progressive companies have organized schools or provided other educational facilities for their salesmen which offer intensive training courses covering periods of weeks and even months.

"Only through a highly qualified and technically trained underwriting organization," said Scott, "can the business maintain the progress which has marked its unusual development in the past."

## *West Penn Co. Enjoys Big Year*

The West Penn Electric Company and its subsidiaries have had a progressive year featured by consolidations of companies and extensive improvements in existing operations. The company, through its subsidiaries, supplies Western Pennsylvania, Northern West Virginia, Northern Virginia and Western Maryland with light, power, gas and bus and trolley transportation.

The subsidiaries are the West Penn Power Company and the West Penn Railways Company, Pittsburgh; the Monongahela West Penn Public Service Company, Fairmont, W. Va., and the Potomac Edison Company, Hagerstown, Md. One of the mergers last year was that of the Keystone Power Corporation the Home Electric Company and the Allegheny Valley Light Company with the West Penn Power Company. This merger consolidates into one corporate structure all the electric service companies in Northern and Western Pennsylvania comprised in the West Penn group.

In improvements the sub-stations throughout the entire power field have been reconstructed and standardized. In the Pittsburgh district the stations at Greensburg, Manor Latrobe, Uniontown, Footdale and McDonald were reconstructed and an entirely new sub-station was completed and placed in service at Butler.

Estates Managed
Properties Sold and Rented
Rents Collected
Mortgages Placed

**Commonwealth Real Estate Co.**
Commonwealth Building
312 Fourth Ave., Pittsburgh, Pa.

*Our Thirty-Seventh Year*
*1891—1928*

INVESTMENT BROKERS

MEMBERS
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Pittsburgh Stock Exchange
Boston Stock Exchange
Chicago Board of Trade

**A. E. MASTEN & COMPANY**
323 Fourth Avenue Pittsburgh, Pa.

INVESTMENT SECURITIES

Pittsburgh Securities
Bought--Sold--Quoted
-o-
Accounts Carried on
Conservative Margin

*MEMBERS*
*New York Stock Exchange*
*Pittsburgh Stock Exchange*
*New York Curb Market*
*(Associate)*

**S. M. VOCKEL & COMPANY**
Keystone Bank Building
Pittsburgh, Pa.
Court 3090

**ERIE RAILROAD COMPANY**

Our research department has prepared a comprehensive study of the changes in the affairs of the Erie Railroad which have occurred since January 1, 1927, the date when the Van Sweringens assumed active control.

(107 Pages)

Copy on Request

**WOOD, STRUTHERS & CO.**
*Members New York Stock Exchange*
5 Nassau Street New York

*—that the memory and kindliness of men may live*

PROGRESS

**Continuing the substantial progress which has won it high rank among insurance companies of the world, in 1927, Reliance Life produced, in paid life insurance, a volume of**

**$64,570,000**

AT the close of last year, this strong Pittsburgh company, organized less than twenty-five years ago, had a larger premium income and more insurance in force than 269 of the 297 American companies; more admitted assets than 266; greater surplus than 260; and had paid more in cash benefits to policy-holders than 267 other companies. ❡ To-day, Reliance Life assets are in excess of $47,800,000. ❡ Entering the New Year, Reliance Life renews its pledge of fidelity to the interests of its great family of policy-holders and re-dedicates itself to the broad ideals of its founders—that the memory and kindliness of men may live.

*Insurance in force, December 31, 1927*
Life - - $380,581,793
Accident - 153,901,000
Health - - - 379,033

**RELIANCE LIFE**

PERFECT PROTECTION

RELIANCE LIFE INSURANCE CO. of PITTSBURGH · FARMERS BANK BUILDING · PITTSBURGH, PA.

A BANK STATEMENT
THAT IS CLEAR AT A GLANCE

*Made to the Comptroller of the Currency at the Close of Business December 31, 1927*

| | | |
|---|---|---|
| THE BANK OWES TO DEPOSITORS<br>A conservative banker always has this indebtedness in mind, and he arranges his assets so as to be able to meet any request for payment. | $24,992,783.55 | |
| DUE TO THE GENERAL PUBLIC FOR OUR BANK NOTES IN CIRCULATION | $ 488,900.00 | 25,481,683.55 |
| FOR THIS PURPOSE WE HAVE: | | |
| (1) Cash and due from banks<br>(Gold, Bank Notes and Specie) and with legal depositories returnable on demand | $ 5,400,165.53 | |
| (2) Checks on other banks<br>Payable in one day. | $ 661,836.56 | |
| (3) U. S. Government Securities | $ 3,119,218.75 | |
| (4) Loans to individuals and corporations<br>Payable either when we ask for them, or within less than three months on the average. | $18,186,781.09 | |
| (5) Bonds<br>Of railroads and other corporations, of first quality and easily salable. | $ 3,888,002.10 | |
| (6) Banking House | $ 2,298,094.19 | |
| (7) Other Real Estate | $ 5,000.00 | |
| TOTAL TO MEET INDEBTEDNESS | | $33,559,098.22 |
| THIS LEAVES A SURPLUS OF | | $ 8,077,414.67 |

THE UNION NATIONAL BANK
*of* PITTSBURGH
FOURTH AVENUE AT WOOD STREET

*Officers*

| | | | |
|---|---|---|---|
| *Chairman of the Board* | C. D. Armstrong | *Assistant to the President* | Chester J. Nicklas |
| *President* | Lloyd W. Smith | *Assistant Cashier* | Simpson Musgrave |
| *Vice President* | E. S. Eggers | *Assistant Cashier* | George H Leitch |
| *Vice President and Trust Officer* | John W. Thompson | *Trust Officer* | Gilbert G. Osmer |
| *Vice President* | John B. Dewar | *Trust Officer* | Smith N. Whitworth |
| *Cashier* | R. H. Beatty | *Solicitor* | Alexander Gilfillan |

*Directors*

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Nathaniel Holmes
H. L. Mason, Jr.
Frank A. McCune
C. D. Armstrong
J. F. Byers
J. B. Shea
Norwood Johnston
V.-L. P. Shriver
Charles L. McCune
Lloyd W. Smith
W. H. Robinson
Taylor Allderdice
John W. Thompson
C. Dudley Armstrong

Member Pittsburgh Clearing House Association and Federal Reserve System

# COMMISSION FINDS STOCK MELONS INCREASE 476%

## Non-Cash Dividends End in 'Watered Stock'

WASHINGTON, Jan. 4.—In 1920 the Supreme Court decided that dividends of stock were not taxable as income. Since that time the practice of issuingg stock dividends of this kind has become so wide-spread that the Senate asked the Federal Trade Commission to investigate.

The commission's report is just published and incidentally affords an interesting indication of the enormous profits of industry since 1920. Considering 2,971 corporations that are directly comparable for two seven-year periods, 1913-1919 and 1920-1926, the commission reports that the surplus accumulated in the first period amounted to $4,000,000,000 as compared with a surplus of $5,500,000,000 during the second period—an increase of 42 per cent. The cash dividends declared during this second period increased by 73 per cent and the stock dividends by the amazing figure of 476 per cent.

In authorizing the investigation, the Senate felt that this tendency toward stock dividends enabled corporations "to acquire competing plants, and in this way avoid the provisions of the anti-trust laws." In its report the commission makes no charge of this kind, but contents itself with a warning that a continuance of issuing stock dividends at the same rate would be unwise.

In surveying the two seven-year periods, it is pointed out that although both were exceedingly profitable to industry, there was this distinction between them. From 1920 through 1926 corporations distributed a much larger proportion of their surplus than in the period from 1913 through 1919; and this increase in distribution was accomplished chiefly through an increase in stock dividends as contrasted with cash dividends.

When the war began there was a pressing demand upon industry in this country for all kinds of supplies, and this demand was augmented by the entry of the United States into the war in 1917. The construction of new plants and the enlargement of old ones required an enormous expenditure of capital. Part of this was obtained from the flotation of new securities, but an even larger part was secured by re-investing the earnings into the plant. On January 1, 1913, the entire net worth of the 2,971 corporations under consideration amounted to $2,900,000,000. In the next seven years these corporations re-invested in their business over $2,000,000,000, representing an increase of over 70 per cent in property value.

There was another reason for handling the surplus in this way. From 1917 on, excess profit taxes and high surtaxes were imposed upon individual incomes. The large stockholder, therefore, was opposed to distribution of cash dividends, and it was not yet known whether the stock dividends were legally taxable or not. As a result, from 1913 through 1919 the corporations turned over only $406,000,000 in stock dividends to the stockholders—about 10 per cent of the surplus.

Industry entered the year 1920, therefore, with a large accumulated surplus, and soon began to collect very large earnings. In 1920 also the Supreme Court decided that stock dividends were not taxable as income to stockholders and would not increase the surtaxes.

There was inaugurated, therefore, a policy of liberal dividends to stockholders, and these dividends took the form, for the most part, of additional stock rather than cash. Stock dividends amounted to $2,350,000,000, as compared with $403,000,000 in the earlier period.

There was an obvious reason for this. Corporations, still requiring additional capital for continued expansion, were able to capitalize their surplus without distributing the actual cash, and at the same time could give the shareholder tangible evidence of his increasing equity without adding to his surtax. In this way the corporations were able to reinvest some 2.7 billion dollars in their property, as compared with 2.2 billion in 1913-1919.

The reinvestment of surplus has probably been a good thing in the fundamental strengthening of industry; an excessive use of stock dividends can, however, "over-capitalize" it. Despite the large earnings of the past two years, the net increase in accumulated surplus for the 2,971 corporations was only $300,000,000 for 1920-26. The surplus per dollar capitalization has very greatly decreased, falling from $1.07 on January 1, 1920, to 53 cents seven years later.

The commission points out:

"As the amount of surplus per dollar capitalization was 60 cents for the same corporations in 1913, it is apparent that the interests of the shareholder are relatively less well protected by the undistributed surplus at the close of 1926 than they were at beginning of 1913, despite the enormous profits during these 14 years. The declaration of stock dividends on the scale of the last few years does not appear to be the result of any necessity and seems to be of questionable advantage as a business policy."

## Good Season Ahead For Rubber Trade

NEW YORK, Jan. 4.—The year 1927 was one of general satisfaction to all branches of the rubber industry, and 1928 gives promise of being another good year, in the opinion of Francis R. Henderson, president of the Rubber Exchange of New York.

Reviewing the passing year and discussing the outlook for the new one, he says that today the chief problem is how America is going to get sufficient rubber in the future to keep pace with the steadily increasing demands of the industry. He sees no indication, however, that Great Britain will further lighten the Stevenson restriction act to endanger America's requirements for 1928.

"The price level for crude rubber during the year just closed must be considered satisfactory to all branches of the rubber industry," said Mr. Henderson. "The high price of the year was 41⅛ cents in March and the low price was 33 cents in September. Such a narrow range of fluctuation obviates the necessity of taking big inventory losses, and has encouraged the manufacturers to maintain their recently adopted policy of 'hand-to-mouth' buying.

### EXCHANGE INDORSED

"The Rubber Exchange of New York has unquestionably demonstrated its usefulness and the increasing amount of business being executed on the floor of the exchange for account of European, as well as Far Eastern houses, indicates the indorsement of an organized market by crude rubber interests the world over. When we consider the value of America's requirements for crude rubber as over $350,000,000 in the last year, we can better appreciate the necessity of an organized market rather than the former 'hit and miss' condition which prevailed.

"The growth of the crude rubber business has been inseparably linked with the growth of the automotive industry in the past 20 years, and during this period it has quite naturally been difficult to bring the supply and requirements of rubber into line with each other. In the first place, 95 per cent of the rubber used in this country is produced on the opposite side of the world. Secondly, it takes five or six years from the time the rubber tree is planted until it is in full production. Fifteen years ago we wondered how the world could use rubber from the acreage then planted.

"Today the problem is how will we get enough rubber in the future to keep pace with the developments of the future. At the instance of Secretary Hoover two years ago, an intensive conservation policy was adopted by American rubber manufacturers, and it is still being practiced; but, in spite of the increased use of reclaimed rubber, the intensive development work in the laboratories of the factories, and the scientific research to highly commendable extent, we are still left with the one indisputable fact that nothing can take the place of that peculiar life which is found in the milk from the rubber tree. More rubber will be planted, and the principles of Mr. Burbank's life work will be applied to the rubber tree. As we gradually get higher yield per acre, costs will naturally be largely reduced, and the market price of rubber will offer the means of almost limitless development of new uses.

"I remember many years ago one of the most eminent rubber manufacturers remarked that if the market price of rubber would permanently remain in the neighborhood of 25 or 30 cents per pound, the streets of all large cities could be paved with rubber. Under the circumstances, all talk of surplus stocks need cause no more than temporary anxiety, and that from only a market standpoint.

### TODAY'S SITUATION

"The situation today is about as follows:

"We have a world stock of approximately 250,000 tons. We will have consumed in 1928 about 610,000 tons, all countries. It requires about two months to get rubber from its source to the point of consumption, so that the stock, in relation to requirements, is hardly above normal.

"Prices today return the producer a very fair margin of profit, and in turn enable the manufacturer to give the public rubber goods at attractive prices.

"We still have the British restriction law to contend with in any estimate as to the ensuing year, but there is no indication at present that they will again attempt to withhold supplies to the danger point. In 1925, when rubber prices soared to $1.20 from approximately the same level as today, a great part of the advance was due to panicky buying on the part of consumers as well as speculators. This is all out of the question with an organized market. Price fluctuations on the Rubber Exchange are in tenths of a cent, and, while the turnover during 1927 was nearly 150,000 contracts of 2½ tons each, the movements in the market were confined within a range of less than 10 cents per pound.

"As the exchange becomes better known, the volume of business will naturally increase, and the greater the number of traders or operators on any exchange, the more gradual the price movement must be. Manufacturer and producer alike can now find an immediate response whether he wishes to buy or sell for price insurance."

## NICARAGUA ELECTION ARBITER LEAVES JAN. 11

WASHINGTON, Jan. 4.—Brig. Gen. Frank L. McCoy, designated by President Coolidge to have supervision over the Nicaraguan elections, will leave January 11 or 12 for that country, the Navy Department announced.

## COURT DISSOLVES SAND AND GRAVEL COMPANY

Judge James B. Drew has signed a decree dissolving the Pennsylvania Sand and Gravel Company.

## Better Home, Foreign Conditions Face 1928

By ALVIN W. KRECH,
Chairman of the Board, the Equitable Trust Company of New York.

NEW YORK, Jan. 3.—The year 1928 is full of promise from the standpoint of both world and home conditions. Briefly stated, world conditions are better, due to:

1. The practical stabilization of European currencies.
2. The intelligent co-operation of the American Federal Reserve organization in dealing with international financial problems and the readiness of the American gold supply to do its share in maintaining gold parity the world over.
3. The amicable settlement of international disputes and the substitution of economic and financial considerations for secret diplomacy.
4. The restoration of normal channels of trade.

Home conditions are better, due to:

1. The substantial increase in the value of farm products over that of 1926.
2. Greater efficiency in transportation with greater economy in operation.
3. The increasing purchasing capacity of a day's labor.
4. The progressive elimination of poverty and want largely by sane co-operation of capital and labor.
5. Our continued national prosperity in the face of lower industrial commodity values.
6. A political campaign devoid of apprehension irrespective of which of the two leading political parties may assume the direction of executive and legislative administration.
7. General tendency toward lower money rates.

## 1927 PIG IRON OUTPUT DOWN

NEW YORK, Jan. 4—Pig iron production during last November, according to the compilation made by the Iron Age, was at the lowest rate since August, 1925. This reflects the low operations of the steel industry during the latter part of 1927, just as do the figures on steel ingot production.

December figures are not available yet, but the total production of pig iron during the first 11 months of last year totaled only 33,536,331 tons, as compared with 35,070,410 tons in the corresponding period of 1926.

## NEW MEXICAN CODE AIDS WOMEN'S RIGHTS

More nearly equal rights for women is provided in the new civil laws code just effective in Mexico.

Investment Securities

WELLS, DEANE & SINGER
INCORPORATED

Now is a good time for an analysis and checking of your security holdings.
Our experienced staff is at your service.

Commonwealth Building

Court 4950 Pittsburgh

CONDENSED STATEMENT OF THE CONDITION OF THE
POTTER TITLE AND TRUST COMPANY
FOURTH AVENUE AND GRANT STREET, PITTSBURGH, PA.
AT THE CLOSE OF BUSINESS
*December 31, 1927*

| | | |
|---|---|---|
| RESOURCES | | |
| Cash on Hand and in Banks | | $1,247,152.12 |
| Notes and Collateral Loans | | 5,583,696.63 |
| Bonds, Mortgages and Investment Securities | | 2,957,464.33 |
| U. S. Government Securities | | 80,000.00 |
| Stock in Federal Reserve Bank | | 36,000.00 |
| Furniture, Fixtures and Miscellaneous Assets | | 216,052.56 |
| Total Resources | | $10,125,365.64 |
| LIABILITIES AND CAPITAL | | |
| Capital Stock | $500,000.00 | |
| Surplus and Undivided Profits | 815,858.54 | 1,315,858.54 |
| Reserves | | 126,456.85 |
| DUE DEPOSITORS | | |
| Checking | $5,185,825.47 | |
| Savings | 3,497,224.78 | 8,683,050.25 |
| Total Liabilities and Capital | | 10,125,365.64 |
| TRUST DEPARTMENT | | |
| Total Trust Funds—(Not included above) | | 5,964,551.94 |
| Trustee Under Mortgages | | 2,681,000.00 |

CONDENSED STATEMENT OF THE CONDITION OF THE
POTTER TITLE & MORTGAGE GUARANTEE CO.
FOURTH AVENUE AND GRANT STREET, PITTSBURGH, PA.
AT THE CLOSE OF BUSINESS
*December 31, 1927*

| | | |
|---|---|---|
| RESOURCES | | |
| Cash on Hand and in Banks | | $ 344,318.22 |
| Mortgages Owned | | 524,829.32 |
| Mortgages Deposited with Trustee (To secure Mortgage Certificates) | | 1,255,000.00 |
| Title Plant | | 125,000.00 |
| Furniture and Fixtures | | 27,470.42 |
| Accounts Receivable | | 35,840.58 |
| Real Estate Owned | | 67,572.16 |
| Miscellaneous Assets | | 25,868.30 |
| Total Assets | | $2,405,899.00 |
| LIABILITIES AND CAPITAL | | |
| Capital Stock | $500,000.00 | |
| Surplus and Undivided Profits | 122,194.77 | 622,194.77 |
| Reserves | | 105,265.02 |
| Bills Payable | | 278,000.00 |
| Due Mortgage Certificate Holders | | 1,110,700.00 |
| Due Title Settlements | | 96,109.01 |
| Checks Outstanding | | 193,630.20 |
| Total Liabilities and Capital | | $2,405,899.00 |

1928
NEW
YEAR

RESOLVE
that nineteen twenty eight, robed in the wisdom of past years, shall govern all your spending and enable you to
*"Keep Your Savings Growing"*
Start a Savings Account with this strong bank and it will be easier to reach your goal.

*4% Interest—50c Free to all new depositors*

*The*
Keystone National Bank
322 Fourth Avenue

COURTESY ATTENTION

The Officers and Directors
of the
PITTSBURG TRUST COMPANY
PITTSBURGH
extend to depositors and other friends
best wishes for a
Happy and Prosperous
New Year

DIRECTORS
JAMES I. BUCHANAN
JOHN B. CORRIN
LOUIS H. GETHOEFER
JOHN C. KNAPP
GEORGE M. LAUGHLIN, Jr.
MARTIN L. MOORE
D. GREGG McKEE
WILLIAM P. SNYDER, Jr.
ALEXANDER C. TENER
JOHN B. TONKIN
LEMUEL W. YOUNG, Jr.

323 FOURTH AVENUE
IN THE HEART OF THE FINANCIAL DISTRICT

SAFETY DEPOSIT BOXES AS LOW AS $5.00 PER YEAR

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Hillman Coal & Coke Co.
*General Offices*
First National Bank Building, Pittsburgh, Pa.

COAL
PITTSBURGH AND YOUGHIOGHENY GAS—*Gas Plants Steel Plants, Metallurgical Uses.*
BY-PRODUCT—*Coking.*
JEROME, LOW VOLATILE SMOKELESS *By-Product Mixtures Bunkering, Steam Purposes Where a Smokeless Fuel is Required.*
STEAM—*Industrial Plants, Locomotives.*
*Production—7,000,000 Tons Annually*

COKE
SPECIAL LOW PHOSPHORUS—*Low Phosphorus Pig Iron.*
STANDARD CONNELLSVILLE FURNACE COKE—*Blast Furnace Practice.*
FOUNDRY—*Cupolas, etc.*
SMELTER—*Copper, Lead and Nickel Smelting.*
CRUSHED—*Chemical Works, Bakeries, Domestic Heating, etc.*
*Production—2,000,000 Tons Annually*

*Branch Offices*
New York..... Whitehall Building Philadelphia, Pennsylvania Building
Baltimore...... Continental Building

# BIGGER YEAR SEEN AHEAD FOR PHILADELPHIA CO.

## *Utility Shows Large Growth in 1927*

With 1927 and its accomplishments a matter of record, officials of the Philadelphia Company and affiliated corporations look forward to 1928 as a year of bigger things, a year of prosperity that will inure to the benefit of the hundreds of thousands of patrons.

The year 1927 showed a very substantial growth in the amount of new business added to the lines of the Duquesne Light Company. Contracts were secured with approximately 135 new wholesale light and power customers and about 87,000 kw. of connected load added for this class of service. In addition to these larger customers, an unusually large number of residential and small commercial customers were secured.

During the year 22 private power and lighting plants were shut down and this load placed on the light company lines. This fact is taken as a good indication of the trend to abandon isolated power plants in favor of the more reliable and economical central station service. Among the outstanding plants to be shut down during the year were those of the Atlantic Refining Company, the Farmers Bank Building, the Carnegie Building and the borough plant in Coraopolis.

Closely linked with the development of the Duquesne Light Company system, especially in the downtown district, is the remarkable building activity now in progress. Large projects, each involving the expenditure of $1,000,000 or more, are so much more numerous than at any previous time that the total cost of buildings of this magnitude, either erected or started in 1927, will be much greater than the total cost of all such buildings erected in Pittsburgh in the previous 10 or 15 years combined.

It is particularly significant that all of these new projects have turned to the Duquesne Light Company for their power and lighting service, and as almost every variety of structure is included in the building program, the convenience and flexibility of central station service is apparent.

To provide adequate and dependable electric service to its various customers, an intensive program of reconstruction has been carried on. The distribution system throughout the entire district has been rebuilt and a low voltage alternating current network system is now being installed in the downtown district. When this is completed, the Golden Triangle will be served by means of the latest type of distribution system for congested load areas.

**STEAM HEATING GROWTH**

The Allegheny County Steam Heating Company, furnishing steam to downtown buildings, showed a satisfactory growth during 1927. All the projects under construction downtown have arranged for this new purchased service, eliminating stacks and boilers in the structure and thereby obviating the necessity for hauling coal and ashes through the downtown. In this way considerable is done towards relieving traffic congestion. Also, it helps in the drive against soot and smoke as none comes from these buildings after they are converted to central station service.

Along with these many of the older buildings contracted for the service, shutting down the boilers and making the space available for more profitable uses. Forty-two buildings were added to the lines of the company, increasing the load served by 20 per cent.' To accommodate the increased demand from the buildings to be constructed in Pittsburgh during 1928, another 3,000 horsepower boiler is planned to be completed for service during the 1928 heating season.

In spite of the decrease in business activity during the last year the amount of new business secured has shown a healthy and consistent growth, and there is every reason to expect that this growth can be maintained during the coming year.

**EQUITABLE GAS COMPANY**

During 1927 there was a continued development of the introduction of natural gas into industrial plants, as there has been a reduction of its use by some of the large steel plants on account of further development of by-product coke oven plants by the Steel Corporation. The company looks forward to the continued development in 1928 of the use of gas for industrial purposes.

For the first time the gas companies in the Pittsburgh district are themselves supervising and installing properly designed gas heating equipment for homes and, undoubtedly, today, all things considered, gas is the cheapest fuel for use in house heating. The Equitable Gas Company has developed a large sales organization to take care of the wants of their patrons.

"Utility Hall" has been established in the basement of the Philadelphia Company Building, 435 Sixth avenue, designed to instruct the housewives of Pittsburgh in the art of making homes more pleasant, and in this hall there are various gas and electric appliances shown in connection with the home. This has proven very beneficial to many of the people of Pittsburgh.

During the last year the Equitable Gas Company has, through associated companies, made arrangements to obtain natural gas from approximately one million acres of new territory in Eastern Kentucky and Southwestern West Virginia, and Pittsburgh is thereby assured of a sufficient supply of natural gas for a number of years.

The company also has established an architects' and builders' service department to consult with architects, builders and contractors in connection with the necessary gas appliances for new buildings and homes. This service, it is felt, will be of great benefit to the future occupants of these buildings and homes.

Throughout 1927 the company maintained a service to instruct householders and industrial users as to the proper appliances to be used and the proper method of using them in order to obtain the greatest possible benefit from the fuel used.

# Range in Pittsburgh Stocks for 1927

## *Many Issues Reach Record Levels*

Following is a summary of transactions officially recorded on the Pittsburgh Stock Exchange during the year 1927. The range for the year together with comparisons for the two previous years are outlined. The table shows the par value of the stocks, the amount of each security outstanding, the annual dividend rates and the periods in which dividends were paid.

Many new high records were established in the miscellaneous manufacturing division although a fair sprinkling of new lows was also noted in the year's results. Glass stocks were very weak as the year drew to a close. Lone Star Gas was the trading favorite of the year, rising to a new high for all time and closing the period not far from the best.

### SALE OF INDUSTRIAL STOCKS

| Par Value | Capital Stock Outstanding | Div. Rate | Dividend Periods | NAME OF STOCK | Shares Sold 1927 | 1927 Open | 1927 High | 1927 Low | 1927 Last | 1926 High | 1926 Low | 1925 High | 1925 Low |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| None | (Shs) 160,340 | ... | ........ | A. M. Byers, com. | 2,251 | 41 | ‡100⅝ Dec. | 45 January | 100⅝ December | 42½ | 42½ | 45 | 17 |
| 100 | $6,749,100 | 7 | F. M. A. N. | A. M. Byers, pfd. | 759 | 107 | ‡111⅛ Oct. | 105¼ January | 110¾ December | 107½ | 98 | 99¼ | 93 |
| 50 | 3,500,000 | $2.75 | J. A. J. O. | Am. Vit. Products, com. | 3,580 | 27 | 27 Jan. | 18 November | 20 December | 33½ | 28⅛ | 35 | 19⅝ |
| 100 | 1,431,300 | 7 | F. M. A. N. | Am. Vit. Products, pfd. | 665 | 87⅝ | 92¼ July | 80½ May | 85 December | 91½ | 87 | 100 | 85 |
| 100 | 4,000,000 | 7 | M. & S. | Am. Window Glass, pfd. | 2,733 | 109 | 109 Jan. | 85 December | 85 December | 112 | 106⅝ | 118 | 108 |
| 100 | 12,998,600 | 1½ | 1927 | Am. Window Glass Mach, com. | 10,265 | 50 | 52 Jan. | †14 November | 17 December | 80 | 56 | 99 | 75 |
| 100 | 6,000,000 | 7 | J. A. J. O. | Am. Window Glass Mach, pfd. | 2,911 | 78 | 80 Jan. | †37 December | 37 December | 91½ | 80 | 100 | 91½ |
| 10 | 16,336,900 | .48 | J. A. J. O. | Arkansas Natural Gas | 302,348 | 7½ | 9½ July | 6⅛ May | 8⅛ December | 8½ | 5⅝ | 8⅛ | 5½ |
| 25 | 6,217,025 | 14 | F. M. A. N. | Blaw Knox, com. | 11,187 | 70¼ | ‡111⅝ Nov. | 70 June | 100 December | 80 | 65 | 60 | 56⅝ |
| ... | See note | 7 | F. M. A. N. | Blaw Knox, pfd. | 40 | 104 | 104 May | 104 May | 104 May | .. | .. | .. | .. |
| 25 | 712,500 | ... | ........ | Calorizing Co., pfd. | 10 | 5 | 5 Aug. | 5 August | 5 August | 5 | 5 | 9 | 9 |
| 10 | 2,000,000 | ... | ........ | Carnegie Metals Co. | 82,724½ | 11⅝ | 18⅛ Dec. | †11 October | 17 December | 21 | 11½ | 20 | 16 |
| 50 | 3,000,000 | 6 | M. & N. | Citizens Traction Co. | 307 | 38 | 38½ Sept. | 38 December | 38 December | 38 | 37 | 38 | 37 |
| None | 3,378,478 | $5 | F. M. A. N. | Col. Gas & Electric, com. | 8,767 | 89 | ‡98⅝ June | 83½ February | 90½ December | 90½ | 79⅝ | .. | .. |
| 100 | 6,000,000 | 6 | F. M. A. N. | Col. Gas & Electric, pfd. | 1,023 | 101 | ‡107⅞ Nov. | 99½ January | 107⅞ November | 101⅝ | 95 | .. | .. |
| 100 | 500,000 | 8 | M. J. S. D. | Conley Tank Car, pfd. | 780 | 104 | 105 July | 103 March | 104 December | 105 | 100 | .. | .. |
| 50 | 1,845,000 | 6 | F. & A. | Consolidated Gas, pfd. | 198 | 21½ | 23⅛ Dec. | 21½ April | 23⅛ December | 20 | 20 | 21½ | 21½ |
| 50 | 2,000,000 | ... | ........ | Consolidated Ice, com. | 3,902 | 2½ | 6 Dec. | 2⅛ January | 6 December | 2½ | 1⅝ | 3 | 1⅝ |
| 50 | 2,000,000 | 3 | 1927 | Consolidated Ice, pfd. | 3,300 | 18½ | 32 Dec. | 16 August | 27 December | 24 | 15 | 26½ | 12 |
| 10 | 3,288,900 | ... | ........ | Devonian Oil Co. | 7,831 | 14½ | 15 Jan. | 7⅛ December | 7⅛ December | 17 | 12⅛ | 18 | 14⅝ |
| None | 150,000 | ... | ........ | Dixie Gas & Utilities, com. | 9,225 | 8 | 11⅝ Oct. | 7⅛ August | 10½ December | .. | .. | .. | .. |
| 100 | 1,500,000 | 7 | J. A. J. O. | Dixie Gas & Utilities, pfd. | 1,245 | 85 | ‡85 Nov. | †80 December | 82 December | .. | .. | .. | .. |
| 100 | 20,000,000 | 7 | M. J. S. D. | Duquesne Light, pfd. | 2,192 | 116¼ | ‡117½ Nov. | 115 December | 115 December | 116½ | 112 | 112⅝ | 105⅝ |
| 25 | 650,000 | 6 | J. & J. | Federal St. & P. Val. Trac. | 84 | 13 | 13⅝ Dec. | 13 May | 13⅝ December | 13½ | 12½ | 16 | 13⅝ |
| 100 | 38,000,000 | 6 | M. J. S. D. | Har. Walk. Ref., com. | 3,521 | 133 | ‡182 Dec. | 131 March | 180 December | 150 | 132 | 145 | 115 |
| 100 | 3,000,000 | 6 | J. A. J. O. | Har-Walk. Ref., pfd. | 414 | 107 | ‡112¼ Nov. | 105½ January | 112 November | 105 | 105 | 103 | 102 |
| None | 417,800 | ... | ........ | Houston Gulf Gas, com. | 64,204 | 6½ | ‡12⅝ April | 6 February | 12 December | 10 | 5⅛ | .. | .. |
| 50 | 4,500,000 | ... | ........ | Independent Brewing, com. | 2,173 | 3 | 4 Feb. | 2 October | 2½ December | 6⅝ | 2⅞ | 4⅛ | 1⅝ |
| 50 | 4,500,000 | ... | ........ | Independent Brewing, pfd. | 3,194 | 5½ | 6 Feb. | †2⅝ October | 4⅛ December | 8⅛ | 5⅛ | 8 | 4 |
| 100 | 37,636,400 | 7 | J. A. J. O. | Jones & Laughlin, pfd. | 2,133 | 118 | ‡122⅝ June | 118 January | 121 December | 119⅝ | 114 | 116 | 111⅝ |
| 25 | 27,967,275 | 8 | M. J. S. D. | Lone Star Gas Corp. | 398,482 | 44 | ‡59¼ Nov. | 37½ January | 53⅛ December | 46 | 30 | .. | .. |
| None | 200,000 | .75 | 1927 | May Drug Stores | 17,400 | 20 | ‡22 Dec. | 17½ July | 20⅝ December | .. | .. | .. | .. |
| 50 | 4,461,300 | ... | ........ | National Fire Proof, com. | 10,663 | 8½ | 9 Aug. | 6 June | 7 December | 18⅝ | 7⅛ | 19⅝ | 11⅝ |
| 50 | 7,900,500 | 7 | J. A. J. O. | National Fire Proof, pfd. | 20,438 | 28⅝ | 30¼ March | 18 December | 18¼ December | 30 | 26 | 39⅝ | 31⅝ |
| ... | See note | ... | ........ | Ohio Fuel Corp. Cert. Dep. | 205 | 46 | 46½ Jan. | 46 January | 46½ January | 47⅝ | 41⅛ | .. | .. |
| 5 | 150,000 | 10 | 1927 | Ohio Oil & Gas | 200 | 6 | 6 Jan. | 5 May | 5 May | 6⅛ | 5 | .. | .. |
| ... | See note | ... | ........ | Oklahoma Gas. Certfs. | 84,026 | 21 | ‡23⅝ May | *20¼ January | 22 October | 21 | 19⅛ | .. | .. |
| None | 275,000 | ... | ........ | Penn Federal, com. | 7,020 | 5 | ‡8 Nov. | 5 June | 7⅛ December | .. | .. | .. | .. |
| 100 | 1,000,000 | 7 | J. A. J. O. | Penn Federal, pfd. | 1,124 | 94 | ‡100 Nov. | 92¼ June | 99 December | .. | .. | .. | .. |
| 50 | 10,000,000 | 3 | A. & O. | Pitts. B. & L. E., com. | 83 | 30⅝ | 53 April | 30¼ March | 53 April | .. | .. | 51 | 29 |
| 20 | 5,862,250 | ... | ........ | Pitts. Brewing, com. | 3,095 | 4 | 4½ Jan. | 3 July | 4 December | 7 | 3 | 4½ | 1⅛ |
| 50 | 6,100,000 | ... | ........ | Pitts. Brewing, pfd. | 5,158 | 11 | 11⅝ Jan. | 8⅛ December | 8⅛ December | 15 | 10⅝ | 15 | 6 |
| 100 | 40,000,000 | ... | ........ | Pitts. Coal Co., com. | 2,022 | 40⅛ | 72½ June | 37½ May | 50 December | 41⅝ | 31½ | 54 | 39½ |
| 100 | 35,000,000 | ... | ........ | Pitts. Coal Co., pfd. | 941 | 71 | 97½ Sept. | 71 March | 88 December | 83⅝ | 70½ | 90½ | 82½ |
| 5 | 2,500,000 | ... | ........ | Pitts. Oil & Gas Co. | 7,761 | 3⅛ | 3⅞ Feb. | †3 July | 3⅛ December | 6 | 3⅝ | 8⅛ | 5 |
| 100 | 49,189,200 | 13 | A. J. O. D. | Pitts. Plate Glass | 9,338 | 265 | 270 Jan. | 200 October | 215 December | 310 | 267 | 308 | 255 |
| None | 290,000 | $1.25 | 1927 | Pitts. Screw & Bolt | 54,605 | 40 | 50⅝ Sept. | 35 June | 51 December | .. | .. | .. | .. |
| None | 30,000 | ... | ........ | Pitts. Steel Foundry, com. | 1,535 | 28¼ | 31 April | 27 November | 27 November | 26 | 28⅝ | 31½ | 18⅝ |
| 100 | 714,000 | 5 | J. A. J. O. | Pitts. Steel Foundry, pfd. | 167 | 80 | ‡84 Dec. | 80 January | 84 December | 78 | 74 | 77½ | 69 |
| None | 20,000 | $2 | J. A. J. O. | Richardson & Boyd, pfd. | 400 | 40 | 40 April | †20 December | 30 December | 38¼ | 38 | 40 | 37 |
| 10 | 12,863,000 | 8 | J. A. J. O. | Salt Creek Consol. Oil | 9,832 | 7½ | 8 Feb. | †5½ October | 6⅝ December | 10 | 7½ | 9⅝ | 6 |
| 1 | 5,747,875 | .01 | 1927 | San Toy Mining | 82,500 | .05 | .07 Oct. | .04 December | .04 December | .08 | .05 | .08 | .02 |
| None | 191,965 | ... | ........ | Standard Plate Glass, com. | 100 | 3 | 3 Jan. | †3 January | 3 January | 9⅝ | 6 | 16 | 8⅝ |
| 100 | 4,982,400 | ... | ........ | Standard Plate Glass, pfd. | 200 | 18 | 18 Jan. | †10 March | 11¼ April | 50 | 25 | 78 | 30 |
| 100 | 1,820,000 | 1⅜ | 1927 | Standard Plate Glass, pr pfd. | 195 | 68 | 68 Feb. | †25 December | 25 December | 85⅛ | 75 | 98 | 78 |
| 25 | 20,964,050 | $5 | F. M. A. N. | Standard Sanitary Mfg., com. | 78,151 | 85¼ | 114 Dec. | 78½ June | 109 December | 118⅝ | 88 | 126 | 100 |
| 100 | 4,736,400 | 7 | F. M. A. N. | Standard Sanitary Mfg., pfd. | 261 | 116 | ‡125 Dec. | 116 March | 125 December | 116½ | 115 | 117 | 114¼ |
| 10 | 4,791,640 | $1 | 1927 | Tidal Osage Oil, com. | 26,006 | 22 | 26⅛ March | 17 April | 20 December | 27 | 8 | 12⅝ | 8⅝ |
| None | (Shs) 114,220 | $2 | J. A. J. O. | Union Steel Casting, com. | 4,832 | 33½ | ‡40 April | 22 November | *34 December | 39 | 31 | .. | .. |
| 100 | 2,885,700 | 7 | J. A. J. O. | Union Steel Casting, pfd. | 243 | 102⅝ | ‡108 Dec. | 102⅝ January | 106 December | 104½ | 104 | .. | .. |
| 25 | 250,000 | 10 | F. M. A. N. | Union Storage Co. | 94 | 43 | 43 Oct. | 42¼ September | 43 October | 43 | 41 | 38 | 38 |
| None | 416,118 | ... | ........ | United Eng. & Fdy., com (nw) | 5,792 | 53 | ‡55 Dec. | 51⅛ December | 55 December | .. | .. | .. | .. |
| 25 | 2,441,025 | ... | ........ | United State Glass | 10,281 | 15⅛ | 17⅝ Nov. | †11 September | 16 December | 19⅝ | 15 | 20⅝ | 12⅝ |
| None | 40,000 | $2.62½ | J. A. J. O. | Waverly Oil A | 4,473 | 42⅝ | 43 Feb. | †33 September | 33½ December | 45 | 40⅛ | .. | .. |
| 100 | 3,500,000 | 6 | M. J. S. D. | West Penn Railways, pfd. | 1,415 | 99 | ‡101½ Dec. | 97½ March | 101½ December | 100 | 90⅛ | 95 | 89 |
| ... | See note | $8.25 | J. A. J. O. | West. Air Brake (old) | 6,280 | 139 | 194 Sept. | 134 January | 194 September | 145 | *106 | 140½ | 97 |
| None | 3,172,110 | .50 | 1927 | West. Air Brake (new) | 5,084 | 47 | 49½ Sept. | 46⅛ October | 46½ December | .. | .. | .. | .. |
| 50 | 114,304,450 | 8 | J. A. J. O. | West. Elec & Mfg., com. | 6,335 | 69 | 94 Dec. | 68⅛ January | 89⅝ December | 79 | 65⅝ | 82 | 67 |
| 50 | 3,998,700 | 8 | J. A. J. O. | West. Elec & Mfg., pfd. | 70 | 90 | 90 June | 87 June | 87 June | 82 | 80 | 85⅝ | 80 |
| None | 12,000 | ... | ........ | William Zoller, com. | 600 | 27 | ‡35½ Dec. | 27 December | 33½ December | .. | .. | .. | .. |
| 100 | 800,000 | 1¾ | 1927 | William Zoller, pfd. | 220 | 96 | ‡97 Dec. | 96 December | 96 December | .. | .. | .. | .. |
| None | 750,000 | ... | ........ | Witherow Steel, com. | 2,170 | 9 | ‡14 Dec. | 9 August | 14 December | .. | .. | .. | .. |
| 100 | 750,000 | 5 | M. J. S. D. | Witherow Steel, 1st pfd. | 750 | 70 | 71 Oct. | 69 July | 71 October | .. | .. | .. | .. |
| 25 | 500,000 | $2 | J. A. J. O. | Worthington Ball A | 200 | 24 | ‡24 Dec. | 24 December | 24 December | .. | .. | .. | .. |
| None | 50,000 | ... | ........ | Worthington Ball B | 1,525 | 6⅛ | ‡7¼ Nov. | 6⅛ November | 7⅛ November | .. | .. | .. | .. |

### BANKS AND INSURANCE

| Par Value | Capital Stock Outstanding | Div. Rate | Dividend Periods | NAME OF STOCK | Shares Sold 1927 | 1927 Open | 1927 High | 1927 Low | 1927 Last | 1926 High | 1926 Low | 1925 High | 1925 Low |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 100 | 700,000 | 10 | J. A. J. O. | Allegheny Trust Co. | 50 | 220 | 250⅛ Dec. | 218 February | 250⅛ December | 220 | 207½ | 205 | 205 |
| 50 | 20,000,000 | 12 | F. M. A. N. | Bank of Pittsburgh, N. A. | 580 | 175½ | 200 June | 175 January | 190 December | 180 | 141 | 140 | 135 |
| 50 | 123,000 | 12 | J. A. J. O. | Bank of Secured Savings | 4 | 98 | 98 July | 98 July | 98 July | .. | .. | 90 | 90 |
| 100 | 2,000,000 | 12 | J. A. J. O. | Colonial Trust Co. | 301 | 260 | 260 Dec. | 250 November | 260 December | 280 | 226 | 240 | 190 |
| 100 | 1,500,000 | 12 | J. A. J. O. | Commonwealth Trust | 40 | 285 | 300 Aug. | 285 January | 300 August | 275 | 275 | 270 | 200 |
| 100 | 600,000 | 16 | J. A. J. O. | Diamond National Bank | 17 | 400 | 400 May | 400 May | 400 May | .. | .. | 300 | 300 |
| 100 | 1,000,000 | 16 | M. J. S. D. | Dollar Savings & Trust | 31 | 329 | 329 Jan. | 325 June | 325 June | 326½ | 326 | .. | .. |
| 100 | 500,000 | 16 | J. A. J. O. | Duquesne National Bank | 12 | 200 | 200 May | 200 May | 200 May | 240 | 240 | 215 | 210 |
| 50 | 750,000 | 8 | J. A. J. O. | Exchange National Bank | 344 | 89 | 92 Dec. | 88 July | 92 December | 89 | 85 | 90 | 87½ |
| 100 | 2,000,000 | 20 | F. M. A. N. | Fidelity Title & Trust | 20 | 435 | 435 June | 435 June | 435 June | 425 | 425 | 410 | 390 |
| 100 | 6,000,000 | 12 | J. A. J. O. | First National Bank | 267 | 307 | 355 Dec. | 290 June | 355 December | 350 | 305 | 325 | 312½ |
| 100 | 300,000 | 7 | J. A. J. O. | Marine National Bank | 50 | 135 | 135 March | 135 March | 135 March | 128 | 128 | 130 | 125 |
| 50 | 125,000 | 4 | J. A. J. O. | Merchants Savings & Trust | 42 | 75 | 80 Sept. | 75 May | 80 September | 71 | 71 | 71 | 65 |
| 100 | 1,000,000 | 16 | J. A. J. O. | Monongahela National Bank | 34 | 360 | 360 Aug. | 360 August | 360 August | 320 | 315 | 307½ | 307½ |
| 100 | 4,000,000 | 16 | J. A. J. O. | Peoples Savings & Trust | 174 | 400¼ | 605 Dec. | 400 February | 605 December | 500 | 379 | 400 | 325 |
| 100 | 2,000,000 | 12 | F. M. A. N. | Pittsburgh Trust Co. | 98 | 232 | 250 Aug. | 230 February | 245 December | 225 | 220 | 225 | 220 |
| 100 | 300,000 | 6 | J. A. J. O. | Third National Bank | 15 | 120 | 120 Sept. | 120 September | 120 September | .. | .. | 107 | 103 |
| 100 | 2,000,000 | 20 | J. A. J. O. | Union National Bank | 7 | 407 | 407 July | 407 July | 407 July | 375 | 375 | 380 | 360 |
| 100 | 1,000,000 | 10 | Monthly | Washington Trust Co. | 48 | 575 | 575 Jan. | 240 March | 260⅛ March | .. | .. | 540 | 515 |
| | | | | Total shares | 1,247,561½ | | | | | | | | |

### BONDS

| Mat. | | Int. | | BONDS | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1941 | 3,574,000 | 5s | M. & S. | Gen. Light, Power & Rys. | $1,000 | 95⅝ | 95⅝ April | 95⅝ April | 95⅝ April | .. | .. | .. | .. |
| 1955 | 2,331,000 | 6s | J. & J. | Independent Brewing Co. | 59,000 | 75 | 75⅛ Jan. | 69 December | 69 December | 77 | 75 | 73⅛ | 73 |
| 1945 | 300,000 | 6s | M. & S. | Lancaster Iron Works | 1,000 | 97 | 97 April | 97 April | 97 April | .. | .. | .. | .. |
| 1949 | 3,766,000 | 6s | A. & O. | Monongahela R. C. C. & C. Co. | 5,000 | 107 | 107 June | 107 June | 107 June | 108 | 106⅛ | 109 | 108⅝ |
| 1949 | 2,380,000 | 6s | J. & J. | Pittsburgh Brewing Co. | 100,000 | 95⅝ | 100 Sept. | 95⅛ April | 99 December | 98 | 91½ | 94 | 85 |
| 1931 | 1,758,000 | 5s | M. & S. | Pitts. Coal Co., Deb. | 20,500 | 99 | 99¾ Nov. | 99 May | 99¾ November | 98 | 96¼ | 99½ | 98⅛ |
| 1931 | 2,912,000 | 5s | J. & J. | Pitts. McK. & Conn Rys. | 6,000 | 98 | 98 June | 98 June | 98 June | 98⅛ | 96¼ | 98⅛ | 96 |
| 1931 | 5,704,000 | 5s | A. & O. | West Penn Rys. Co. | 500 | 100¼ | 100¼ Sept. | 100¼ September | 100¼ September | 100⅛ | 96⅛ | 99 | 95⅛ |
| 1942 | 800,000 | 6s | A. & O. | William Zoller Co. | 11,000 | 101½ | 101½ Dec. | 101½ December | 101½ December | .. | .. | .. | .. |
| | | | | Total bonds | $214,000 | | | | | | | | |
| | | | | RIGHTS | | | | | | | | | |
| | | | | Col. Gas & Electric | 15,238 | 3½ | 3½ Jan. | 2⅝ February | 3⅛ February | 3⅛ | 2⅝ | .. | .. |

‡New high record price. †New low record price. *Ex-dividend. Blaw Knox preferred called for redemption at $105 on November 1, 1927. Washington Trust Company paid a stock dividend of 1 6-7 shares for each share owned. Ohio Fuel Corporation taken over by Colorado Gas and Electric Corporation. Oklahoma Natural Gas Company taken over by Oklahoma Natural Gas Corporation. Westinghouse Air Brake par value $50 stock, exchanged for four shares of no par value stock.

# RESERVE BOARD OPTIMISTIC

WASHINGTON, Jan. 4.—(AP.)—Despite the recession in recent months, American business, in the judgment of the Federal Reserve Board, closed its books after a year of activity, second only to record-breaking 1926.

Throughout 1927, the board said in a business review of the year, bank credit was abundant for all classes of enterprise and money rates were relatively low, particularly after mid-summer and early autumn when discount rates were reduced. The supply of capital funds arising from national savings was exceptionally large and flotations of domestic and foreign securities were in record volume.

The board summed up the situation as follows:

"Industrial and trade activity in the United States showed a further decline in the last weeks of 1927, when allowance is made for the usual seasonal trend and at the end of the year production and wholesale trade were in smaller volume than at the close of any year since 1924.

"Notwithstanding the recession in business in recent months, the volume of activity for the year as a whole was nearly as large as the record established in 1926 and larger than any previous year.

"The output of mines and factories and the volume of building construction was somewhat smaller than the year before though larger than in preceding years. Factory employment showed a slight decline for the year and earnings of industrial workers were somewhat reduced, while the value of farm products was larger than in 1926.

**DISTRIBUTION HIGH**

"Distribution of commodities to consumers was maintained on a high level and there was no evidence of undue accumulation of investories. The general level of commodity prices, which had been declining for about two years, turned upward in the early summer of 1927, and at the close of the year was only about 1 per cent lower than at the end of 1926."

Under the heading of industrial activity, the board said that except for minor fluctuations, industrial production declined steadily after April 1, falling in July below the level of 1926 and after October below that of 1925. When allowance is made for customary seasonal movements, the production of manufactures in November, the latest month for which complete figures are available, was smaller than in any month since November, 1924.

"Recovery in manufacturing activity during the early months of the year from the low level reached in December, 1926, was general throughout most of the industries," the review added. "Althought increases at that time were especially large in iron and steel, automobiles and rubber tires, the higher level of production in the spring as compared with the corresponding period of 1926 reflected chiefly the output in the textile and leather industries.

"Cotton and silk consumption was larger than in any previous year and the wool and leather industries recovering somewhat from the depression of recent years, were more active than for any year since 1923. In October and November these industries showed some decline in output, along with other industries, but continued somewhat larger than a year earlier.

"The largest part of the decrease during the last half of the year occurred in the two industries showing the biggest increase at the beginning—iron and steel and automobiles."

The decrease was particularly sharp in automobile manufacture, the board said, due in large measure by cessation of production by the Ford Motor Company while preparations were underway for production of a new model, which brought automobile production lower in 1927 than in any year since 1922.

There were also decreases during the last half of the year in nonferrous metals, building materials, rubber tires, food products and all industries except textiles, leather, petroleum refining and tobacco manufactures.

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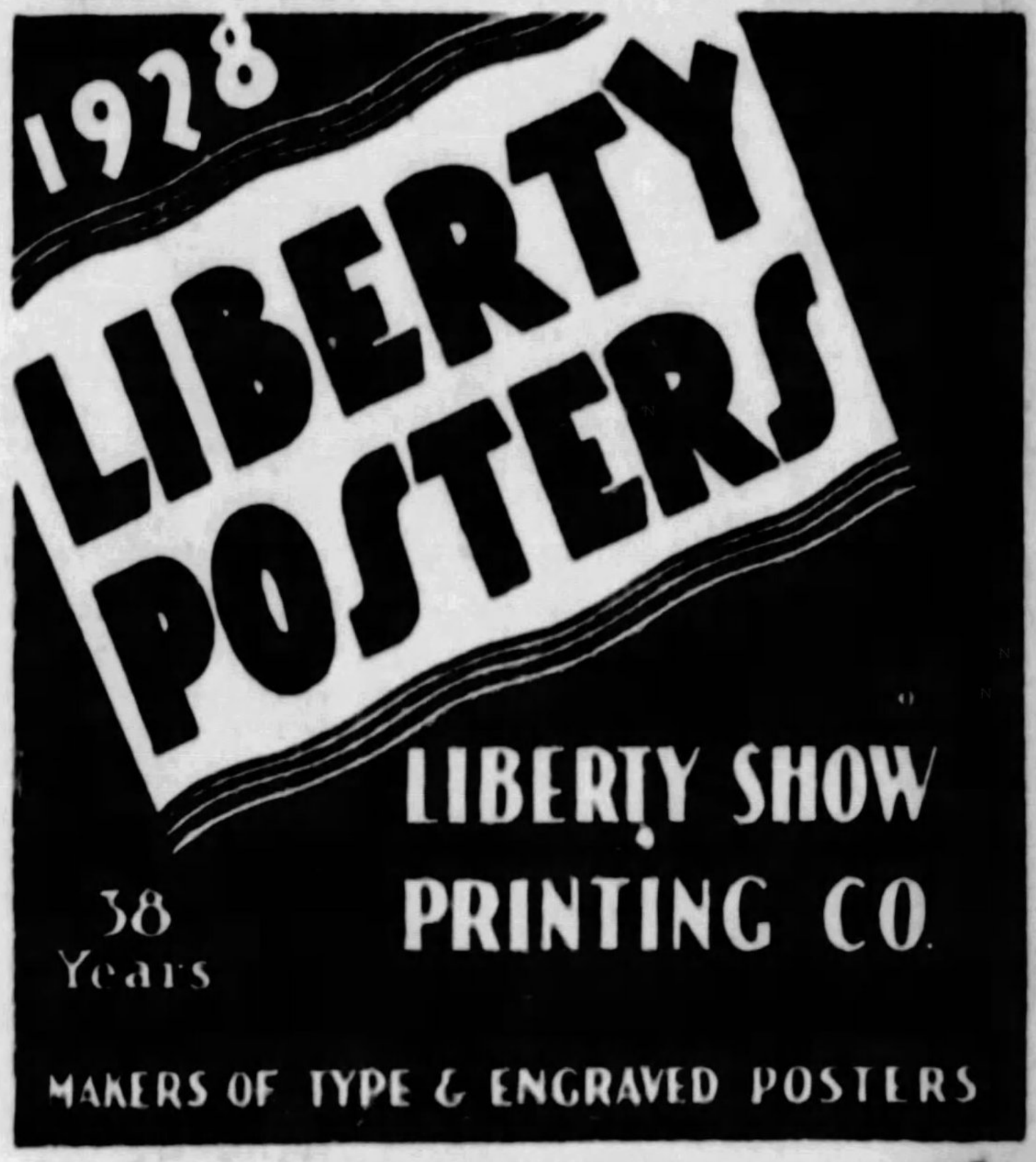

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FIDELITY TITLE AND TRUST COMPANY

341-343 FOURTH AVENUE PITTSBURGH - PENNA.

*Statement of Condition, Close of Business, December 31, 1927*

RESOURCES

| | |
|---|---|
| Cash on Hand and in Bank | $ 3,165,188.81 |
| Demand and Time Loans | 11,256,398.99 |
| Bonds, Mortgages and Securities | 10,827,390.00 |
| Office Building and Real Estate | 1,257,864.09 |
| Accrued Interest Receivable | 147,424.00 |
| Letters of Credit and Acceptances | 81,308.36 |
| Miscellaneous | 24,534.08 |
| Total | $ 26,760,108.33 |

LIABILITIES

| | |
|---|---|
| Capital Stock | $ 2,000,000.00 |
| Surplus | 6,000,000.00 |
| Undivided Profits | 1,139,991.86 |
| Contingency Reserve | 162,509.62 |
| Reserves for Taxes and Interest Payable | 162,969.86 |
| Deposits | 17,212,683.67 |
| Letters of Credit Issued | 81,308.36 |
| Miscellaneous | 644.96 |
| Total | $ 26,760,108.33 |

TRUST DEPARTMENT

| | |
|---|---|
| Mortgages | $ 54,021,437.96 |
| Stocks and Bonds | 75,362,644.29 |
| Real Estate | 19,401,209.69 |
| Other Investments | 2,557,513.96 |
| Cash | 2,865,827.52 |
| Total Trust Funds | $154,808,633.42 |
| Trustee under Mortgages | $ 78,687,490.00 |

*Officers*

Wilson A. Shaw, *Chairman of the Board*
Malcolm McGiffin, *President*
J. Stuart Brown, *Senior Vice President*
John McGill, *Vice President*
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# STOCKS-BONDS-GRAIN-PROVISIONS-LIVESTOCK

## Forbes

### Banner Stockowners' Year: 1928 Dividend Prospects.

By B. C. FORBES

THE records compiled exclusively for this column show that 1927 proved a banner dividend year. Never before did so many companies make their stockholders happy by announcing more generous treatment dividendwise.

No fewer than 1,179 improved dividends were declared, an increase of 154 over 1926 and 368 over 1925.

DECEMBER broke all monthly records. It brought no fewer than 205 cheerful dividend statements, compared with 184 a year ago, which also was a new record.

Extra payments easily headed the list. Industrial, public utility and railway companies combined declared no fewer than 120 extra disbursements last month, compared with 31 initial, 27 stock, 23 increased, one back and three resumed dividends.

As a matter of fact, extras accounted for one-half of all last year's favorable dividend changes, with a total of 564.

THE following table gives comparisons for the last four years of all extra or increased or initial or stock or resumed or back dividend payments month by month:

| | 1927. | 1926. | 1925. | 1924. |
|---|---|---|---|---|
| January | 89 | 87 | 69 | 78 |
| February | 81 | 72 | 64 | 49 |
| March | 96 | 102 | 81 | 67 |
| April | 60 | 60 | 34 | 45 |
| May | 68 | 54 | 42 | 39 |
| June | 137 | 198 | 67 | 47 |
| July | 60 | 54 | 36 | 21 |
| August | 63 | 57 | 39 | 23 |
| September | 104 | 85 | 62 | 48 |
| October | 83 | 69 | 54 | 37 |
| November | 136 | 163 | 96 | 63 |
| December | 205 | 184 | 147 | 104 |
| Total | 1179 | 1025 | 811 | 621 |

THE popular estimate is that the New Year dividends and interest payments combined have on this occasion approximated one billion dollars, a grand total never before recorded. Of course, this increase was not accounted for wholly by more generous treatments to stockholders and bondholders, but partly by the very notable growth in the number of companies entering dividend-paying and interest-paying lists. For example, no fewer than 212 initial dividends figure in our 1927 compilation. True, there must be set against this the number of companies which took unfavorable dividend action during the year. Such companies last year totaled 168, revealing the hardships encountered by many concerns, particularly those of moderate size.

THE following table shows the form taken by last year's favorable dividend announcements and gives comparisons with 1926:

INDUSTRIALS.

| | 1927. | 1926. |
|---|---|---|
| Extra | 513 | 416 |
| Initial | 165 | 137 |
| Increased | 141 | 149 |
| Stock | 119 | 76 |
| Back | 33 | 48 |
| Resumed | 36 | 37 |
| Total | 1007 | 874 |

| | UTILITIES 1927. | UTILITIES 1926. | RAILROADS 1927. | RAILROADS 1926. |
|---|---|---|---|---|
| Extra | 23 | 21 | 28 | 27 |
| Initial | 43 | 38 | 4 | 4 |
| Increased | 27 | 28 | 9 | 11 |
| Stock | 27 | 9 | 6 | 1 |
| Back | 2 | 5 | 1 | 2 |
| Resumed | 2 | 4 | 0 | 3 |
| Total | 124 | 105 | 48 | 48 |

WHAT is the dividend outlook for 1928?

The present outlook is that it will be no easier this year than it proved last year for many smaller concerns to make adequate profits. In nearly all lines competition is increasing, and this competition is bringing about many mergers. Hardly one important industry has been without one or more consolidations during the last year. The probability is that the year just entered will see a continuance of this movement, probably in a more pronounced degree.

THE price-cutting which has broken out in the automobile industry may prove significant—it may mean that intense competition in other industries dominated by a relatively few huge corporations will lead to the lowering of prices. The other day Chicago's two great mail order houses named lower prices in their new catalogues. We have already seen severe price competition in the steel industry. Oil prices, of course, are ruinously low due to over-supply.

It still remains true that the United States has surplus productive facilities in virtually every line of business. It was this condition which fostered the lowering of manufactured prices last year to the lowest level since the bursting of the war boom. That this condition will affect the dividend record of 1928 can be taken for granted.

BROADLY speaking, dividend prospects are only moderately, rather than extraordinarily, bright. The stronger companies should do well, but a good many weaker ones may encounter severe difficulty in earning reasonable returns for stockholders.

In short, it promises to be a case of "unto him that hath shall be given."

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## PRODUCE MARKET

| | |
|---|---|
| Pennsylvania, N. Y. Transit lines | $2.80 |
| Bradford, National Transit lines | 2.80 |
| Pennsylvania, National Transit lines | 2.65 |
| Pennsylvania, S. W. Pa. Pipe lines | 2.65 |
| Pennsylvania, Eureka Pipe lines | 2.60 |
| Pennsylvania, Buckeye Pipe lines | 2.65 |
| Keimer crude | 1.10 |
| Corning, Buckeye Pipe lines | 1.45 |
| Cabell grade oil in Eureka Pipe lines | 1.50 |
| Somerset oil in Cumberland Pipe lines | 1.60 |
| Ragland grade oil | .95 |
| Western Kentucky | 1.32 |
| Lima | 1.71 |
| Indiana | 1.49 |
| Princeton | 1.69 |
| Wooster | 1.57 |
| Plymouth | 1.51 |
| Illinois | 1.69 |
| Waterloo | 1.35 |
| Saginaw (Mich. Beren sand oil | 1.93 |
| Saginaw (Mich.) Saginaw sand, 47° gravity | 2.05 |
| Petrolia (Canada) | 2.11 |
| Oil Springs (Canada) | 2.18 |

## NEW YORK CLOSE WITH COMPARISONS

| STOCKS | Wednesday High | Wednesday Low | Wednesday Close | Close Jan. 3 | Close Dec. 27 |
|---|---|---|---|---|---|
| Abit Pa B. | 145 | 144¾ | 145 | 145 | 148 |
| Adams Ex | 198½ | 195 | 198½ | .... | 185 |
| [illegible] | 3½ | 3½ | 3½ | 3½ | 3½ |
| Air Red'n | 188¾ | 185 | 188 | .... | 184 |
| Ajax Rub. | 13½ | 12⅞ | 13⅜ | 12⅞ | 11⅞ |
| Alb P.W.P | 25½ | 25⅜ | 25⅜ | 25½ | .... |
| Do pref. | 101 | 100 | 100 | .... | .... |
| Allied C&E | 155¼ | 154¼ | 154⅜ | 153 | 153 |
| Do pref. | 122½ | 122¼ | 122⅜ | .... | .... |
| All-Chlmr | 117⅞ | 117½ | 117⅞ | 117⅞ | 117 |
| Amal L'th | 13¼ | 12½ | 13¼ | 11½ | 12 |
| Am'da Cor | 30¾ | 30½ | 30½ | 30¾ | 30⅜ |
| AmAgChm | 19¾ | 19 | 19 | 19¾ | 19⅝ |
| Do pref. | 69¾ | 69⅛ | 69⅛ | 69 | 69⅝ |
| A B Sugar. | 16½ | 16½ | 16½ | .... | 16 |
| Am Bos M. | 22⅞ | 20⅝ | 22¼ | 20¼ | 20⅞ |
| A B Sh F'y | 44 | 43¼ | 43¼ | 44 | 42½ |
| Do pref. | 125 | 124⅛ | 125 | .... | .... |
| A Brn B'v. | 16⅝ | 15¾ | 16 | 16⅜ | 15½ |
| Do pref. | 62¾ | 62 | 62¾ | 63 | 59⅛ |
| Am Can .. | 74⅞ | 74⅜ | 74½ | 75 | 73⅝ |
| Do pref. | 140 | 140 | 140 | 140 | 141 |
| A Car F'y. | 110⅜ | 109 | 109½ | 110 | 104½ |
| Cons Tex.. | 4⅝ | 4¼ | 4¼ | 4¼ | 3⅜ |
| ContBak A | 49½ | 48½ | 49½ | 48½ | 47¼ |
| Con Bak B | 5⅝ | 5⅜ | 5⅜ | 5¼ | 5¼ |
| Cont Bk pf | 93½ | 93 | 93½ | 92¾ | 93 |
| Cont Can.. | 84¼ | 83¾ | 84 | 84 | 84¼ |
| Cont Insur | 81 | 81 | 82 | 200 | .... |
| Cont Motr. | 11⅛ | 10⅞ | 11⅛ | 11 | 10½ |
| Corn Prod. | 66⅜ | 65 | 66 | 65 | 64⅝ |
| Coty Inc.. | 128 | 124 | 124 | 127¼ | 119⅝ |
| Crucbl Stl | 90 | 89¼ | 89½ | 89⅞ | 89½ |
| Do pref. | 113¼ | 113¼ | 113¼ | 113 | .... |
| Cuba C Sug | 7⅛ | 7⅛ | 7⅛ | 6⅞ | 7⅝ |
| Do pref. | 31½ | 31 | 31 | 31¼ | 30 |
| Cuba Co. | 27½ | 26⅝ | 26⅝ | 27 | 26⅞ |
| Cub A Sug | 23 | 22⅞ | 23 | 23 | 22½ |
| Cub D Sug | 12⅜ | 12 | 12⅜ | .... | 11½ |
| Cudy Pk.. | 56½ | 54¼ | 56½ | 54 | 54 |
| Curt Aero. | 64⅝ | 63 | 63 | 63⅞ | 58⅜ |
| Dav'son C. | 45⅝ | 45 | 45⅛ | 45¼ | 47 |
| Deere C pf | 119 | 118 | 118 | 118¼ | 117 |
| Del & Hu | 184½ | 182 | 184¼ | 183 | 182 |
| Del L & W | 138¾ | 137 | 138¾ | 137¼ | 141⅛ |
| W P Elec. | .... | .... | .... | .... | .... |
| Do 6% pf | 101¾ | 101¾ | 101¾ | 101¾ | .... |
| Do pref. | 112 | 112 | 112 | .... | .... |
| W P Pow.. | .... | .... | .... | .... | .... |
| Do 7% pf. | 116⅝ | 116⅝ | 116⅝ | .... | 117 |
| West Md.. | 48⅛ | 46¾ | 46¾ | 47⅞ | 45⅞ |
| West D'yA | 54½ | 54½ | 54½ | 54 | 55⅛ |
| West D'yB | 23¾ | 22¾ | 22¾ | 24 | 25¾ |
| West Pac. | .... | .... | .... | 35½ | 35½ |
| Do pfd.. | 61½ | 61¾ | 61¾ | 61½ | 61½ |
| West Union | 177¾ | 175 | 175 | 177½ | 167 |
| West'h AB | 46⅞ | 46⅛ | 46⅝ | 46⅞ | 46 |
| West'h El | 90⅝ | 90 | 90 | 90¾ | 90⅝ |
| Do 1stpf | 101⅞ | 101⅞ | 101⅞ | .... | .... |
| W Eng Oil | 21⅞ | 20½ | 21⅞ | 20½ | .... |
| White Mot | 41⅝ | 40⅝ | 40⅝ | 41 | 39½ |
| White E M | 43¼ | 42⅞ | 42⅞ | 42¼ | 40¼ |
| WRMSp't | 35⅜ | 34½ | 35⅜ | .... | .... |
| Willys Ov. | 20⅞ | 20⅛ | 20¾ | 20⅛ | 18¼ |
| Do pfd. | 95 | 93¾ | 95 | 93 | 92⅞ |
| Wilson Co | 12⅞ | 12 | 12⅞ | 12¼ | 11⅞ |
| Do A... | 24 | 22⅞ | 24 | 22¾ | 21 |
| Do pfd. | 68 | 66½ | 68 | 66 | 63¼ |
| Woolw'th. | 192⅞ | 190½ | 191 | 192¾ | 191 |
| Wor Pump | .... | .... | .... | 29 | 28½ |
| Do pf B | 41 | 41 | 41 | .... | 41 |
| Wright A. | 85 | 81⅞ | 83⅛ | 83⅜ | 77 |
| Wrig W Jr | 70½ | 70½ | 70½ | 71½ | 70½ |
| Yel T&C.. | 32⅜ | 32⅛ | 32⅛ | 32½ | 32½ |
| Yo's S&T. | 97 | 95⅞ | 95⅞ | 96¼ | 95 |
| Call Money | 5½ | 4½ | 4½ | 5½ | 5½ |

## CHICAGO BOARD

The following quotations on the Chicago Board of Trade are reported by A. E. Masten & Co.:

| | High. | Low. | Close |
|---|---|---|---|
| WHEAT— | | | |
| March | 1 30⅝ | 1 30¼ | 1 30⅝ |
| May | 1 32½ | 1 21⅝ | 1 32⅛ |
| July | 1 28¼ | 1 27½ | 1 27½ |
| CORN— | | | |
| March | 87⅝ | 86⅛ | 87½ |
| May | 90½ | 89¼ | 90⅝ |
| July | 92¼ | 91½ | 92⅛ |
| OATS— | | | |
| March | 54¼ | 53⅝ | 54¼ |
| May | 55⅝ | 55 | 55½ |
| July | 53⅝ | 53 | 53¼ |
| RYE— | | | |
| March | 1 08⅝ | 1 08⅜ | 1 08⅜ |
| May | 1 09⅝ | 1 08⅝ | 1 09 |
| LARD— | | | |
| January | 11 95 | 11 90 | 11 92 |
| May | 12 30 | 12 25 | 12 25 |
| RIBS— | | | |
| January | .... | .... | 10 90 |
| May | .... | .... | 11 30 |
| BELLIES— | | | |
| January | .... | .... | 12 20 |
| May | .... | .... | 12 62 |

## COTTON MARKET

NEW YORK, Jan. 4.—The cotton market opened steady at an advance of 1 to 5 points on covering and trade buying, promoted by relatively steady Liverpool cables, but quickly weakened under a renewal of liquidation, southern and local selling which appeared to be a further reflection of yesterday's crop forecast and bearish interpretation of the cold weather news from the south.

Prices broke quite sharply, March selling off to 18.91c and July to 18.88c, or 22 to 23 points net lower. The selling appeared to be stimulated to some extent by references in the weekly report of the weather bureau to the low temperatures in the south as likely to prove beneficial through their influence on the survival of insects.

The decline was checked by continued trade buying and covering, but the market was within 8 or 10 points of the lowest at the end of the first hour.

The volume of business tapered off after the early decline and the market rallied on covering. Trade buyers, however, showed little disposition to follow up the advances, and after selling up to 19.10c for March and 19.03c for July, or within 3 or 4 points of yesterday's closing quotations, the market eased off a few points. At midday March was selling around 19.00, with the general list about 10 to 14 points net lower.

### New Haven Issue Authorized.

The New York, New Haven and Hartford Railroad was authorized by the Interstate Commerce Commission to issue $23,029,000 common stock, to be exchanged par for par for 6 per cent convertible debentures.

## LOCAL STOCKS

| Banks— | Par. | Bid. | Ask. |
|---|---|---|---|
| Bank of Pgh., N. A. | 50 | 180 | 190 |
| Commonwealth Trust | 100 | 295 | .... |
| Exchange National | 50 | 91 | .... |
| Fifth Avenue Bank | 50 | 185 | .... |
| First National at Pgh. | 100 | .... | 375 |
| Keystone National | 100 | 265 | .... |
| Monongahela National | 100 | 560 | .... |
| Peoples Sav. & Trust | 100 | .... | 605 |
| Pittsburg Trust | 100 | 245 | .... |
| Third National | 100 | 120 | .... |
| Union Trust | 100 | 1400 | .... |
| Miscellaneous— | | | |
| Am. Vitrified Products | 50 | .... | 26 |
| Am. Vit. Products pfd. | 100 | 84½ | .... |
| Am. Win. Glass Mach. | 100 | 10 | .... |
| Am. W. G. Mach. pfd. | 100 | 33½ | .... |
| Arkansas Natural Gas | 10 | 8¾ | 9 |
| Blaw-Knox | 50 | .... | 95 |
| Carnegie Metals | 10 | 16½ | 17 |
| Conley Tank Car pfd. | 100 | 103½ | .... |
| Consolidated Ice | 50 | 3½ | 5 |
| Consolidated Ice pfd. | 50 | 25 | 30 |
| Devonian Oil | 10 | 7½ | 8⅛ |
| Dixie Gas & Utilities | .. | 9¼ | 10½ |
| Duquesne Light pfd. | 100 | 115 | .... |
| Globe Fire Insurance | 50 | 112 | .... |
| Houston Gulf Gas | .. | 12¾ | 13 |
| Independent Brewing | 50 | .... | 2⅞ |
| Lone Star Gas | 25 | 53½ | 54 |
| Nat. Fireproofing pfd. | 50 | 18½ | 20 |
| Penn Federal | .. | .... | 7½ |
| Penn Federal pfd. | 100 | 98 | 99½ |
| Pgh. Steel Foundry | .. | .... | 20½ |
| Pgh. Steel Foundry pfd | 100 | 85½ | .... |
| Rich. & Boynton pfd. | .. | 37½ | 39½ |
| Standard Sanitary Mfg | 25 | 108 | 109 |
| Union Steel Casting | .. | .... | 34 |
| Union Storage | 25 | 42 | .... |
| United Engineering | .. | 55½ | 56 |
| William Zeler Co. | .. | 33½ | 36 |
| Bonds— | Maturity. | | |
| A. V. R. R. gold 4s | 1942 | 97 | 99 |
| B. K. & T. Trac. 6s | 1931 | 95 | 97 |
| Bloomfield St. Ry. 5s | 1930 | 85 | 90 |
| Brownsville Avenue 5s | 1926 | 85 | 90 |
| Cent. Dist. Tele. 5s | 1943 | 104½ | .... |
| Central Pass. Ry. 6s | 1924 | 88 | .... |
| Central Traction 5s | 1929 | 85 | 88 |
| Citizens Traction 5s | 1927 | 90 | .... |
| Columbia Steel 7s | 1942 | 104 | .... |
| Duquesne Traction 5s | 1930 | 83 | 87 |
| F. S. & P. V. con. 5s | 1942 | 71 | 74 |
| Fort Pitt Traction 5s | 1934 | 72 | 76 |
| Ga. L. P. & St. Ry. 5s | 1941 | 97¼ | 98½ |
| Independent Brew. 6s | 1955 | 60 | .... |
| LaBelle Iron Works 5s | 1940 | 98½ | .... |
| M. E. & S. Trac. 5s | 1923 | 85 | 90 |
| Monon. Lt. & Pow. 5s | 1949 | 103¼ | 104¼ |
| Mon. R. C. C. & C. 6s | 1949 | 106½ | .... |
| Monon. St. Ry. 5s | 1928 | 93 | .... |
| Penn Street Ry. 5s | 1923 | 85 | 90 |
| Philadelphia Co. 5s | 1949 | 107¼ | .... |
| Pgh., Ally. & Man. 5s | 1930 | 80 | 85 |
| Pgh. & Ally. Tele. 5s | 1948 | 103 | .... |
| Pgh. & Birm. Trac. 5s | 1929 | 88 | .... |
| P. & W. E. P. Ry. 5s | 1922 | 85 | .... |
| P. B. & L. E. con. 5s | 1947 | 102¼ | .... |
| Pittsburgh Brewing 6s | 1949 | 97 | 98½ |
| Pgh. Coal deb. 5s | 1931 | 99 | 99½ |
| Pgh., C. & M. 5s | 1924 | 85 | 90 |
| Pgh., McK. & Con. 5s | 1931 | 98½ | 99½ |
| Pgh., McK. & Gbg. 5s | 1931 | 92 | 95 |
| Pgh., McK. & Y. 6s | 1932 | 104¼ | .... |
| P., McK. & Y. 2nd 6s | 1934 | 106½ | .... |
| P., S. & L. E. old 5s | 1940 | 103½ | .... |
| Pittsburgh Traction 5s | 1927 | 85 | .... |
| Sec. Av. Trac. con. 5s | 1934 | 75 | 78 |
| Sec. Av. Trac. 5s | 1933 | 80 | 85 |
| United Traction 5s | 1997 | 63 | 68 |
| Wash. & Canons. 5s | 1932 | 80 | .... |
| West End Trac. 5s | 1938 | 72½ | 77 |
| West Penn Rys. 5s | 1931 | 100¼ | .... |
| West Penn Traction 5s | 1960 | 96¾ | 97¼ |
| W. & E. P. St. Ry. 5s | 1929 | 91 | 95 |
| William Zeller Co. 6s | 1942 | 100½ | 101½ |

### Sales on the Exchange.

| | Shares. | | Price. |
|---|---|---|---|
| First National at Pittsburgh | 22 | at | 355 |
| Do. | 1 | at | 360 |
| Pittsburgh Oil & Gas | 500 | at | 3¼ |
| Do. | 20 | at | 3⅛ |
| Do. | 100 | at | 3⅛ |
| Westinghouse Air Brake | 10 | at | 46½ |
| Do. | 10 | at | 46⅝ |
| Do. | 10 | at | 46½ |
| Lone Star Gas | 20 | at | 53¾ |
| Do. | 25 | at | 54 |
| Standard Sanitary Mfg | 10 | at | 107½ |
| Do. | 10 | at | 107½ |
| Do. | 120 | at | 107 |
| Do. | 10 | at | 108 |
| Am. Vitrified Products pfd. | 10 | at | 85 |
| William Zeller Co. pfd. | 12 | at | 56½ |
| Do. | 20 | at | 55 |
| Pittsburgh Screw & Bolt | 10 | at | 51 |
| National Fireproofing pfd. | 25 | at | 19½ |
| Do. | 100 | at | 20 |
| West Penn Railways pfd. | 10 | at | 101½ |
| Dixie Gas & Utilities pfd. | 25 | at | 83 |
| Pittsburgh Oil & Gas | 100 | at | 3¼ |
| Do. | 600 | at | 3⅛ |
| Carnegie Metals | 200 | at | 17 |
| Do. | 100 | at | 17 |
| Do. | 100 | at | 16⅞ |
| American Vitrified Products | 100 | at | 25 |
| Do. | 100 | at | 25 |
| Do. | 100 | at | 25 |
| Duquesne Light pfd. | 25 | at | 115¾ |
| United Engineering | 329 | at | 55 |
| Do. | 100 | at | 55 |
| Do. | 80 | at | 55 |
| Do. | 20 | at | 55 |
| Do. | 50 | at | 55 |
| Do. | 80 | at | 55 |
| Do. | 40 | at | 55½ |
| Do. | 100 | at | 56¾ |
| Do. | 100 | at | 56 |
| Do. | 100 | at | 56 |
| Devonian Oil | 10 | at | 10¼ |
| Richardson & Boynton pfd. | 35 | at | 38 |
| Arkansas Natural Gas | 50 | at | 8¾ |
| Do. | 50 | at | 8⅞ |
| Do. | 100 | at | 8⅞ |
| Do. | 200 | at | 9 |
| Do. | 100 | at | 9 |
| Do. | 100 | at | 9 |

### Pittsburgh Clearing House.

| | Exchanges. | Balances. |
|---|---|---|
| Today | $17,944,865.61 | $17,233,920.53 |
| Week ago | 27,495,821.76 | 11,110,390.27 |
| Year ago | 35,906,067.55 | 15,297,697.81 |

## DIVIDEND NEWS

**Loose Wiles Biscuit.**

Loose Wiles Biscuit Company declared regular quarterly dividends of 40 cents on common and $1.75 on second preferred.

* * *

**United Cigar Stores Preferred.**

United Cigar Stores Company declared regular quarterly $1.25 preferred dividend, payable February 1 to record January 13.

* * *

**Sears Roebuck.**

Sears Roebuck & Co. declared the regular quarterly dividend of 62½ cents, payable February 1 to record January 14.

* * *

**Webster Hall Corporation.**

Webster Hall Corporation of America declared the regular quarterly dividend of 1¾ per cent on the 7 per cent preferred stock, payable February 1 to record January 20.

* * *

**Eureka Pipe Line.**

Eureka Pipe Line Company declared a dividend of $1 on capital stock, payable February 1 to record January 16.

* * *

**Miami Copper.**

Miami Copper Company regular quarterly 37½ cents, payable February 15 to record February 1.

* * *

**$1 Basis for Water Works.**

The American Water Works and Electric Company declared a quarterly dividend of 25 cents in cash on the common. This compares with 20 cents previously paid. The board also declared a dividend of 1-40th of a share in common on the common. The stock dividend represents the usual disbursement of 2½ per cent made semi-annually. The dividends are payable February 15 to record February 1.

* * *

**Cerro De Pasco Copper.**

Cerro De Pasco Copper declared regular quarterly dividend of $1 a share, payable February 1 to record January 12.

* * *

**Fisk Rubber.**

Fisk Rubber Company declared quarterly dividends of 1¾ per cent on first preferred and convertible first preferred, payable February 1 to record January 14, and 1¾ per cent on second preferred, payable March 1 to record February 15.

* * *

**Intertype Corporation Extra.**

The Intertype Corporation declared a 25 cents extra dividend in addition to the regular quarterly of 25 cents on the common stock, payable February 15 to record February 1.

* * *

**Regular Postum.**

Postum, Inc., declared regular quarterly dividend of $1.25, payable February 1 to record January 15.

* * *

**$5 Basis for Acme Steel.**

Acme Steel has been placed on an increased annual dividend basis of $5 a share, formerly $4. Directors declared two quarterly dividends of $1.25 a share each, payable January 2 and April 1.

## CLASSES RESUME AFTER HOLIDAY AT CARNEGIE

After a two-week's holiday, the Carnegie Institute of Technology reopened its classes yesterday when the 2,500 full-time day students returned to their work during the day and the 3,000 night students resumed their courses in the evening. Nearly all of the 1,500 day students who reside outside of Allegheny county spent the holidays at home.

## STOCK PRICES CONTINUE UPWARD

NEW YORK, Jan. 4.—(AP.)—Stock prices continued to work higher in today's market. Some irregularity developed during the morning when selling, inspired by price cuts, broke out in some of the motor shares, but the whole market swung upward when the call money rate was lowered from 5½ to 5 per cent. Banks reported a heavy flow of funds here from the interior.

Steel shares failed to make much progress, buying apparently being held back pending more definite advices on the course of trade. The weekly steel trade reviews reported good specifications for sheets, bars, plates and structural material in the last 10 days of December. Copper shares continued to respond to reports of improving trade conditions although the gains were small. Greene Cananea, which is reported to harbor a large short interest, rallied 5 points to a new record high at 164½ by early afternoon.

Public Utilities, which quieted down on the announcement of a proposed United States Senate investigation into recent public utility financing and superpower projects, gathered strength under the leadership of Brooklyn Union Gas, Brooklyn Edison and American Express, some of the gains running as high as 5 points. Adams Express soared 13½ points on a small turnover running as high as 5 points.

General Asphalt, Air Reduction, Cudahy Packing, Allied Chemical and Marine preferred all recorded substantial gains. New York tractions were weak, Interboro Rapid Transit and Third Avenue Railway selling at the lowest price in years.

Except for the establishment of a new high price since 1916 by New Haven, rails were quiet but steady.

### SUGAR MARKET.

NEW YORK, Jan. 4.—A firmer undertone prevailed in the raw sugar market early today, but no sales were reported and prices were unchanged at 4.58c for Cuban, duty paid.

The raw sugar futures market was irregular during the forenoon session, with only a moderate trade. Eleven January notices were issued, which led to some liquidation and exchanging from spot to the more distant positions. Prices for active positions showed losses of 1 to 2 points, but there was enough covering and trade buying to check the decline and partial rallies followed. The market at midday was net 1 point higher to 1 point lower.

Refined sugar was unchanged at 5.75@5.80c for fine granulated, with a continued good withdrawal demand.

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# IRREGULAR FLUCTUATIONS ON LOCAL EXCHANGE

## NEW YORK BOND MARKET

NEW YORK, Jan. 4.—(AP.)—Transactions in the most active bonds on the New York Stock Exchange today were as follows, (00 omitted in sales column (United States bonds in dollars and thirty-seconds of dollars):

U. S. GOVERNMENT BONDS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 50 | Liberty 3½s '32-47 | 101.22 | 101.20 | 101.20 |
| 2 | Liberty 1st 4¼s | 103.14 | 103.10 | 103.10 |
| 226 | Liberty 3ds 4¼s | 100.19 | 100.18 | 100.18 |
| 163 | Liberty 4th 4¼s | 103.29 | 103.26 | 103.28 |
| 48 | Treas 4¼s '47-52 | 115.24 | 115.21 | 115.23 |
| 54 | Treas 4s '44-54 | 110.26 | 110.23 | 110.23 |
| 4 | Treas 3⅜s '46-56 | 107.30 | 107.30 | 107.30 |

CORPORATION BONDS.

FOREIGN ISSUES.

*Ex-war. Ex-rights.

## LARGE STEEL GAIN SEEN

NEW YORK, Jan. 4—The Iron Age in its weekly summary of the iron and steel trade tomorrow will say: The last month of 1927 was like December, 1926, in being the lowest of the year in steel production, but January operations now promise a larger rate of gain over December than the 8 per cent of a year ago. There was the difference, however, that 1926 had a definite autumn upturn, whereas, last year there was a practically uninterrupted decline in output, beginning with April. How far this can now be compensated for is a matter of first interest to the entire trade. Good specifications in the last 10 days of December, especially in sheets, bars, plates and structural material, have started mills at a fair January rate, many now having orders that will keep them going through the month. In the past few days the automotive industry has specified for January requirements of sheets and strips. Companies reporting to the National Association of Sheet and Tin Plate Manufacturers now have about 750,000 tons of unfilled orders, the largest total on record, apart from 800,000 tons early in 1920.

In production of steel 1927 was fifth among the leading years. The estimate of 43,250,000 tons of ingots shows a drop of 3,700,000 tons from 1926, the high year, but 1927 exceeded the average of the four years that preceded it. While American pig iron and steel production fell off last year, Europe added close to 10,000,000 tons of each product to its performance of 1926.

Exports of iron and steel products from the United States in 1927 were about 2,190,000 tons. This is the largest total in six years, exceeding 1926 by 1 per cent. Imports of iron and steel into the United States in 1927 fell off 33 per cent from 1926, due mainly to a decrease of over 300,000 tons in pig iron.

Neither of The Iron Age composite prices is changed this week, pig iron remaining for a fourth week at $17.54 and finished steel for a third week at 2.314c. a lb. Both are far below last year's opening prices—pig iron by $2.17 a gross ton, and finished steel by $2.78 a net ton.

## NEWS AND VIEWS

### Call Loan Rate Recedes.

Comfortable credit conditions were clearly reflected today in the call money market, where the rate dropped back to 4½ per cent, the first recession since the 5½ per cent level was reached in preparation for the big year-end settlements. The easier money condition brought quick response in the stock market, where prices firmed up substantially following a rather irregular morning performance. The week's brokers' loan figures will not be available until late tomorrow, but there was a disposition in the street to expect a more favorable showing than a week ago, when a heavy increase in borrowings was reported. As the market has been a "money market" for about two years now there was considerable satisfaction over the fact that supplies are large enough to bring a reduction in call rates the second business of the new year. Top rate on demand money was 5½ per cent this year as compared with 6 per cent in the settlement period at the end of 1926.

—$—

### National Bank Call Issued.

The controller of currency has issued a call for condition of national banks as of December 31.

—$—

### Wheeling Plant Starts Full.

The Yorkville tin plate plant of the Wheeling Steel Corporation has resumed in full, employing 1,500 workers. This is the first time in three months that the entire 24 mills have been operated. Previously half that number were working.

—$—

### La Salle Cut $10 to $190.

The Cadillac division of General Motors Corporation has reduced prices on La Salle passenger cars ranging from $10 to $190, with new prices from $2,350 to $2,875.

—$—

### Holman-Brinham Re-Elected.

C. J. Holman and A. L. Brinham have been re-elected chairman and secretary, respectively, of the Pittsburgh Stock Exchange.

—$—

### Brookhart Laughed Out.

Senator Brookhart's proposed reserve bank legislation caused considerable talk in both banking and brokerage circles, but no apprehension. His ideas were regarded as fantastic. Therefore the stock market activity was not influenced. Brookhart's proposals would limit the rediscount rate to no more than 3 per cent, compel federal reserve banks to pay 2 per cent on member bank deposits and forbid loans by member banks for speculative purposes. Allowances were made for the source of the proposals and for the classes to which they are directed.

—$—

### Would Wreck System.

One of the most competent observers in the street made the following comment anent the Brookhart outgiving:

"As every business man knows, a law that would fix the rediscount rate, regardless of business conditions and requirements, would very soon wreck the system. Before Brookhart could attempt to bring about this millennium he would have to set about revising the usury laws in the 48 states and impose similar restrictions on all banks, including the country banks in the farming districts which are notorious for the high rates they charge for accommodation. The only merit to his suggestion might be in regard to a 2 per cent interest allowance by federal reserve banks on member bank deposits. This has been suggested before. But, here again, such a move would also weaken the usefulness of the federal reserve system by forcing the reserve banks to compete with member banks in the money market which in turn might bring about a greater speculative menace than Brookhart now attempts to control."

—$—

### A. W. W. Net Increases.

American Water Works and Electric Company for 12 months end November 30 reports net income of $4,913,231 after all changes, or $2.92 a share on 1,241,411 common shares, compared with $4,303,890 or $2.56 on the present capital for the same period in 1926.

—$—

### Park Utah at New High.

Park Utah Mining was active and advanced to further new high ground. The activity followed several weeks of churning in the stock, during which time there was widespread report of the buying being for the account of Anaconda interests. Little realization of the value of the property, it is claimed, is held outside of copper circles. The year has turned with out the 15 cent price level for copper forecast some weeks ago, but the leaders of the industry remain confident of gradual advance during the early months of this year.

—$—

### Pressed Steel Car Rights.

The Pressed Steel Car Company has notified the Stock Exchange that holders of the common stock of record January 9 will have the right to subscribe to 15-year 5 per cent gold debentures, due January 1, 1943, at $100 plus interest, to the extent of $1,600 in debentures for each 100 shares of no-par common stock held, or for each 33 1-3 shares of $100 par common. The committee on securities ruled that the common stock shall be quoted ex-rights January 9. Right to subscribe will expire February 6.

—$—

### Snyder Iron Index Down.

The average monthly price of Bessemer pig iron as reported by W. P. Snyder & Co. was $17.565 last month, a drop of 21 cents a ton from the November level, and compares with $19.50 in December, 1926. Basic iron average is unchanged from November and October at $17, but is $1.50 under December, last year.

—$—

### A. P. I. Output Figures.

The American Petroleum Institute estimates daily average crude oil output in the United States for week ended December 31 at 2,419,750 barrels, a decrease of 12,150 barrels from the preceding week.

—$—

### Seminole Production.

Seminole area for 24 hours ended 7 a. m. Tuesday produced 328,446 barrels crude oil, again 324,424 barrels Monday.

—$—

### Crude Stocks at New Peak.

The Bureau of Mines reports crude and refined oil stocks November 30, 1927, were 582,649,000 barrels, a new peak, compared with 577,427,000 on October 31 and 516,543,000 November 30, 1926. Gasoline stocks November 30 totaled 30,461,000 barrels, against 29,550,000 barrels in October and 35,905,000 in November, 1926. Stocks were equal to 32 days supply in November, against 31 days in 1926, according to the Bureau of Mines. Gasoline consumption in November amounted to 24,400,000 barrels, or 813,000 daily, compared with 25,451,000 barrels, or 892,000 daily in October and 20,674,000 barrels of 689,000 daily in November, 1926.

## PRODUCE MARKET

Dealings at the local wholesale produce district for all lines of fruit and vegetables were rather slow today. The prices of beans, iceberg lettuce, onions, parsley, spinach and New York state cabbage were increased while California cauliflower was a little lower. The fruit market was dull. All fruit sold at about unchanged prices.

The demand for poultry was good, especially on heavy and fancy supplies. The supplies were rather limited. Live Leghorn hens, heavy hens and Leghorn springers were higher.

The butter, egg and cheese markets were firm. No change was made in the quotations.

Carlot supplies were moderate, a total of 439 cars being on track. Arrivals included 6 cars of apples, 3 beets, 1 cabbage, 8 celery, 2 grapefruit, 1 lemons, 1 onions, 10 oranges, 8 potatoes, 1 spinach and 1 sweet potatoes.

### HAY AND GRAIN.

Receipts.

Pennsylvania Railroad—Twelve cars of hay, 2 straw, 2 oats and 1 wheat. Baltimore and Ohio Railroad—One car of shelled corn.

WHOLESALE PRICES TO RETAILERS.

| HAY. | |
|---|---|
| Standard timothy | $16.50@17.50 |
| No. 1 timothy | $18.50@19.00 |
| No. 2 timothy | $15.00@16.00 |
| No. 1 light clover mixed | $16.50@17.50 |
| No. 1 clover mixed | $18.00@18.50 |
| No. 1 clover | $18.50@19.50 |
| **STRAW.** | |
| Oat | $13.00@13.50 |
| Wheat | $12.00@12.50 |
| **YELLOW CORN.** | |
| No. 2 shelled | 98½@100½c |
| No. 3 shelled | 96½@97½c |
| **OATS.** | |
| No. 2 white | 62½@63½c |
| No. 3 white | 60@61c |

| PRODUCE. | |
|---|---|
| Asparagus, California, crate | $8.00@12.00 |
| Beans, hamper | $2.00@6.00 |
| Beets, Texas, bushel | $2.50@3.00 |
| Carrots, chip | 50@60c |
| Do Texas, bushel | $2.00@2.50 |
| Celery, crate | $4.50@6.00 |
| Do Texas, bushel | $2.00@2.50 |
| Cucumbers, hothouse, dozen | 50c@$1.25 |
| Do hamper | $4.50@5.50 |
| Lettuce, Iceberg, crate | $3.75@4.50 |
| Do Ohio leaf, 10-lb baskets | $1.50@1.65 |
| Do New York, crate | 50@75c |
| Cauliflower, California | $2.50@2.75 |
| Mushrooms, basket | 85c@$1.25 |
| Do Ashtabula, pound boxes | 40@45c |
| Onions, sack | $2.00@3.00 |
| Parsley, New Orleans, barrel | $8.00@12.00 |
| Peas, crate | $4.25@6.00 |
| Peppers, Florida, crate | $2.50@3.00 |
| Potatoes— | |
| Jersey sweets, hamper | $2.00@2.50 |
| W. Va., N. J., barrel | $3.00@3.50 |
| Radishes, basket | $1.25@1.50 |
| Spinach, bushel | $1.75@2.25 |
| Tomatoes, hothouse, basket | $2.25@3.50 |
| Do California, repacked, six-basket carrier | $6.50@7.50 |
| Do lugs | $3.75@4.00 |
| Cabbage, New York state, small barrel | $1.25@1.75 |
| Do Texas, new, crate | $3.00@3.50 |
| Home-grown, bushel | 50@75c |
| Turnips, Ohio, bushel | $1.50 |

### PROVISIONS.

| | | | |
|---|---|---|---|
| Hams— | | **DRY SALT MEATS.** | |
| 18 to 20 lbs | 21c | Bellies, 20 to 25 pounds | 15c |
| 16 to 18 lbs | 21c | **DRY SALT SMOKED** | |
| 14 to 16 lbs | 21c | Bellies, 20 to 25 pounds | 19c |
| 12 to 14 lbs | 21c | **BEEF CUTS.** | |
| 10 to 12 lbs | 22c | Ribs of Beef, native | 25c |
| Skinned hams, 16 to 20 lbs | 21c | Do medium | 24c |
| Boneless | 33c | Chucks and shoulders, native | 20c |
| Do skinned | 25c | Do medium | 19c |
| **PORK CUTS.** | | Long loins, native | 25c |
| Loins, 8 to 12 pounds | 19½c | Short loins, native | 32c |
| Breakfast bacon, 8 to 10 lbs | 34c | Rounds, native | 20c |
| Clear, 6 to 8 lbs | 25c | | |
| **LARD.** | | | |
| Pure, tierces | 15c | | |
| Do 1-lb prints | 18c | | |

### POULTRY.

| | | | |
|---|---|---|---|
| **LIVE.** | | Ducks, lb | 28@30c |
| Hens, Leghorns | 20@22c | Geese, lb | 27@28c |
| Do heavy | 29@32c | Turkeys, lb | 48@50c |
| Roosters, lb | 17@18c | **HOG DRESSED.** | |
| Springers, colored, 1927 | 30@32c | Hens, heavy, pound | 35@37c |
| Do Leghorns | 23@25c | Springers | 35@37c |
| Pigeons, pair | 40@45c | Squabs, Jumbo, dozen | $10.00@11.00 |
| | | Do com. | $5.00@7.00 |

### BUTTER AND CHEESE.

| | | | |
|---|---|---|---|
| Prints | 54½@56c | Longhorns | 32@33c |
| Tub | 37½@38c | Import Swiss | 50@52c |
| Ohio & Pa. | 35½@36c | Do Wisconsin | 40@44c |
| **CHEESE.** | | Swiss, old, 20-lb block | 36@37c |
| N. Y. old full cream | 32@34c | Brickstein, 5-lb brick | 31@32c |
| Do new full cream | 30@31c | Limburger | 34@35c |

### GROCERIES.

| | | | |
|---|---|---|---|
| **ROASTED COFFEE.** | | Rice, extra fancy head, 100-lb bag, pound | 7@8c |
| Ariosa, lb | 35c | Do Blue Rose, fancy, lb | 5¼@6c |
| Fancy Santos, lb | 30c | Do choice | 4¾@5½c |
| Golden Rio, lb | 34c | **BEANS.** | |
| Java, lb | 53c | Navy, fancy Mich., lb | 6¾@7¼c |
| Maracaibo, lb | 47c | Marrowfat, white, pound | 10@11c |
| Peaberry, lb | 33c | Red kidney | 10@11c |
| **FLOUR.** | | Cal Lima, lb | 9@9½c |
| Spring wheat, barrel | $8.75 | **PEAS.** | |
| Winter | $7.50 | Dried green, pound | 5¾@6½c |
| Rye | $8.50 | Yellow split, pound | 7½@7¾c |
| **SUGAR.** | | Green split | 6½@7½c |
| Cane, granulated, per cwt | $6.40 | | |
| Do powdered | $7.00 | | |
| Do cubes, cwt | $7.30 | | |

### FRUITS.

| | | | |
|---|---|---|---|
| Lemons, Cal., box | $6.00@9.00 | Bananas, bunch | $4.00@5.00 |
| Oranges, Cal., box | $3.50@7.00 | Apples, domestic, bushel | $1.25@2.75 |
| Do Fla | $5.00@6.50 | Cranberries, ½ bbl. | $10.50@11.50 |
| Grapes, lug | $2.00@2.25 | ¼ bbl. | $5.50@6.00 |
| Grapefruit, box | $4.00@6.00 | Pineapples, Cuba, box | $3.50@3.75 |
| Pears, box | $4.50@5.00 | Strawberries, Florida, pint | 80c |

### EGGS.

| | | | |
|---|---|---|---|
| White, fresh, selected | 52@53c | Current receipts | 45@46c |
| Brown, fresh | 50@52c | Western fresh | 44@45c |
| Nearby, selected | 50@52c | Storage | 30@37c |

### Metal Market.

LONDON, Jan. 4—Standard copper, spot and futures, £61 15s; electrolytic copper, spot, £66 10s; futures, £67; tin, spot, £258 17s 6d; futures, £258 1s 6d; lead, spot, £22 2s 6d; futures, £22 10s; zinc, spot, £26 2s 6d; futures, £26.

## JOHNSTOWN FIRE LOSS LOWEST IN FOUR YEARS

JOHNSTOWN, Pa., Jan. 4—Fire Chief Harry Schultz, in his annual report, showed a total fire loss for 1927 of $41,874—the lowest in four years. Firemen answered 521 alarms.

## LOCAL CURB

| Bonds— | Bid. | Ask. |
|---|---|---|
| *Ally., B'vue & P'ville 5s '55 | 93½ | 95 |
| Am. Fruit Growers 7s '25-'30 | 99 | 100 |
| Do. 7s '31-'40 | 98½ | 100 |
| Broadway Mot'rs Bldg. 6s '38 | 100¾ | 101½ |
| Chicago By-Prod. Coke 5s '76 | 102½ | 103½ |
| Citizens Water 5s '51 | 94 | 96 |
| Do. 5½s '51 | 99½ | 100½ |
| Conley T. C. eq. 6½s '28-'30 | 99 | 101 |
| Continental Motors 6½s '30 | 100½ | 102 |
| Crescent I. W. & C. 6½s '38 | 101½ | 103 |
| Doubleday-Hill Elec. 6½s '41 | 104½ | 105½ |
| Follansbee Bros. 5s '47 | 98 | 99 |
| Frick (H. C.) Coke 5s '28-'31 | 100 | .... |
| Do. 5s '32-'44 | 101½ | .... |
| Fry (H. C.) Glass 6s '32 | 85 | 92 |
| Glidden Co. 6s '28-'40 | 98½ | 100½ |
| Hanna (M. A.) 6s '34 | 96½ | 97½ |
| Illinois-Ky. Bridge 6½s '47 | 99 | 101 |
| Do (with warrants) 7s '42 | 98½ | 100 |
| Jones & Laughlin Steel 5s '39 | 104½ | 105 |
| Kaufmann's D. S. sec. 6s '35 | 101½ | 102½ |
| Do. 6s (ex-warrants) '35 | 98 | 99½ |
| LaBelle Iron Works 6s '40 | 101½ | 102 |
| Laclede Gas & Elec. 7s '34 | 105 | 105½ |
| Mackintosh-Hemphill 6s '40 | 87 | 90 |
| McClintic-Marshall 5½s '32-'37 | 102½ | 102¾ |
| †McKeesport Tin Plate 6s '46 | 105 | 105½ |
| *Mt. Wash'n St. Ry. 5s '33 | 94 | 96 |
| Nat. Union mtge. 6s '31-'46 | 99 | 100 |
| Nat. Fireproofing 5½s '47 | 95 | 96½ |
| Ohio Valley Clay 6½s '41 | 98½ | 100½ |
| Oil Well Supply Inv. 5½s '32 | 97½ | 99 |
| Penn Federal 6s (w. w.) '46 | 105 | .... |
| Penna. State Water 5½s '52 | 98 | 98 |
| Pgh. Crucible Steel 5s '25-'31 | 100 | 101 |
| Do. 5s '32-'45 | 101 | .... |
| Pgh. Parking Garages 6s '45 | 97 | 99 |
| *Pgh. Railways gen. 5s '53 | 91½ | 93½ |
| Pgh. Steel Foundry 6s '30 | 102½ | 103 |
| Pgh. Transit equip. 6s '26-'29 | 100 | 100½ |
| Pgh. Valve, F. & C. 6s '42 | 100½ | 101½ |
| Pgh.-Westm'land Coal 5s '47 | 90½ | 92 |
| Porter (H. K.) 6s '46 | 100 | 101½ |
| Rail & River Coal 5s '58 | 88½ | 90 |
| South Pgh. Water 5s '55 | 100 | .... |
| Do. 5s '60 | 100 | .... |
| Southern Traction 5s '50 | 65 | 70 |
| Standard Plate Glass 6s '30 | 76 | 81 |
| Standard Pow. & Lt. 6s '57 | 98½ | 100 |
| Stand. Textile Prod. 6½s '42 | 92½ | 94 |
| Steubenville Pottery 6½s '40 | 100 | 101½ |
| St. Clair Furnace 5s '25-'31 | 100 | .... |
| Do. 5s '32-'39 | 101½ | .... |
| Superior Steel 6s '38 | 98 | 99½ |
| Union Steel 5s '52 | 104½ | .... |
| Ward Baking 6s '37 | 104½ | 105½ |
| W. Va.-O. R. Bdge. 6½s '42 | 99 | 101 |
| Weirton Steel 6s '39 | 100 | 102½ |
| Wheeling S. & I. 6s '26-'30 | 101 | .... |
| Wheeling Traction 5s '31 | 93 | 95 |
| Whitaker-Glessner 6s '41 | 104½ | 105 |
| Withrow Steel 6s '52 | 100 | 101 |
| Yellow Cab equip. 6s '27-'29 | 100 | .... |
| Yough. & Ohio Coal 6s '33 | 100½ | .... |

*Guaranteed by Philadelphia Co.
†Called for payment Mar. 1, 1928, at 105.

SALES.

| | Shares. | | Price. |
|---|---|---|---|
| Osmar Oil | 800 | at | .50 |
| Do | 600 | at | .60 |
| Do | 3000 | at | .60 |

BONDS.

Alum. Co. of Am. s. f. 5s $15000 at 101¼

### Range in Government Bonds

(Quoted in dollars and 32nds.)

| | High. | Low. | Last. |
|---|---|---|---|
| Liberty Loan 3½s | 101.22 | 101.22 | 101.22 |
| Do. 3rd 4¼s | 100.19 | 100.18 | 100.18 |
| Do. 4th 4¼s | 103.28 | 103.28 | 103.28 |
| United States 4¼s | 115.22 | 115.21 | 115.21 |
| Do. 4s | 110.26 | 110.26 | 110.26 |
| Do. 3⅜s | 107.30 | 107.30 | 107.30 |

## DIED

**BUSCH**—On Tuesday, January 3, 1928, at 5 a. m., CHARLES EDWIN BUSCH, beloved son of Mr. and Mrs. Conrad Busch (nee Myers), in his 23rd year.

Funeral from the family residence, 188 Center street, East Pittsburgh, Pa., on Saturday, January 7, at 8:30 a. m. Requiem high mass at St. William's R. C. Church at 9 a. m. Friends of the family are respectfully invited to attend.

[Johnstown and Altoona (Pa.) papers please copy.]

**ROGIN**—Suddenly, on Monday, January 2, 1928, at the family home, 12 Enoch alley, South 8 de, at 11 a. m., AMELIA ROGIN (nee Gura), beloved wife of Peter Rogin. Survived by her husband and two daughters, Laura Weiman and Amelia Schear, and five grandchildren.

Services at the residence of her daughter, Mrs. Laura Weiman, 47 Fourteenth street, South Side, on Friday, January 6, at 2 p. m. Friends of the family are respectfully invited to attend.

[Kittanning (Pa.) papers please copy.]

**McGRATH**—On Monday, January 2, 1928, at 5:40 p. m., MICHAEL D. McGRATH, husband of Catherine McGrath (nee Barrett), father of Mary C., Daniel J., Catherine H. and Cecelia A. McGrath, aged 53 years 1 day.

Funeral from the family home, 2131 Beaver avenue, North Side, Thursday, January 5, at 9:30 a. m. Solemn high mass of requiem at St. Andrew's Church at 10 o'clock. Friends of the family and members of Allegheny Lodge No. 339, B. P. O. E., and Division No. 18, A. O. H., are respectfully invited to attend.

**EDWARDS**—On Wednesday, January 4, 1928, at 12:15 a. m., GENEVIEVE EDWARDS, daughter of Samuel and Mary Reese Edwards.

Funeral services at the residence of her sister, Mrs. J. W. Shibler, 1229 North Highland avenue, East End, Pittsburgh, on Thursday, January 5, at 8 p. m. Friends of the family are respectfully invited to attend. Interment Saturday, January 7, at Point Pleasant, W. Va.

**JANSEN**—On Tuesday, January 3, 1928, at 5:15 a. m., AMELIA JANSEN, beloved wife of the late Jacob Jansen and mother of Michael Jansen, traffic officer at South Main street and Wabash avenue, aged 71 years.

Funeral from the residence of her daughter, 1422 Hanlin way, North Side, on Thursday, January 5, at 9 a. m. Requiem high mass at St. Vincent's Church, Tabor street, at 9:30 o'clock. Friends of the family are respectfully invited to attend.

[Mt. Clemens (Mich.), Cleveland and Akron (O.), Scranton and Philadelphia (Pa.) and Buffalo (N. Y.) papers please copy.]

**MOEGLE**—On Wednesday, January 4, 1928, at 2 a. m., HARRY S. MOEGLE, beloved husband of Genevieve Happ Moegle, in his 33rd year.

Funeral from his late residence, 14 Pasadena street, Eighteenth Ward, on Saturday, January 7, at 8:30 a. m. Requiem high mass at St. Justin's Church, Mt. Washington, at 9 o'clock. Friends of the family are respectfully invited to attend.

**WARD**—Suddenly, on Wednesday, January 4, 1928, at 7 a. m., MARGARET A., beloved wife of the late Philip Ward (nee Morgan).

Funeral from the home of her daughter, Mrs. Margaret Huot, 510 Lorenz avenue, Twentieth Ward. Time announced later.

**YOHE**—On Wednesday, January 4, 1928, at 12:45 a. m., at New Kensington, Pa., WILLIAM GILL YOHE.

Funeral services at his late home, 1131 Woodmont avenue, New Kensington, Thursday evening, January 5, at 8 o'clock. Interment at Monongahela City, Pa., on Friday.

## Standard San. Dips In Early Market

Trading on the Pittsburgh Stock Exchange was in light volume again today. Price changes were narrow as a rule, although a few issues in the list showed wider fluctuations than the fractional swings which have marked the recent sessions.

In the early market a two-point drop in Standard Sanitary attracted some attention, but as the decline was brought about on only two small sales, traders were not inclined to attach much significance to the movement. On the close yesterday Standard was steady around 109½, but first sale this morning was a 10-share block at 107⅛, followed shortly by another lot of 10 shares at the same price. Later another small lot came out at 107. Bids were scarce and the sellers were obliged to lower offering price to dispose of the 20 shares, otherwise there was nothing o' importance bearing on the stock.

National Fireproofing preferred firmed up a little, although this stock was also dull along with other recently active issues. Westinghouse Airbrake held steady here, but sold off fractionally in New York before meeting support. Carnegie Metals, Dixie Gas preferred, Zoller preferred and Vitrified Products preferred were all traded in at figures near the previous closings.

### ODD LOT QUOTATIONS

WANTED.

| Shares. | | Price. |
|---|---|---|
| 1 | First National Bank at Pittsburgh | [illegible] |
| 25 | Harbison-Walker Refractories pfd | [illegible] |
| 50 | Harbison-Walker Refractories | [illegible] |
| 10 | Jones & Laughlin Steel pfd | [illegible] |
| 1 | Jones & Laughlin Steel pfd | [illegible] |
| 10 | National Fireproofing pfd | [illegible] |
| 25 | Standard Sanitary Mfg. pfd | [illegible] |
| 25 | William Zoller Co. pfd | [illegible] |

OFFERED.

| Shares. | | Price. |
|---|---|---|
| 10 | American Vitrified Products pfd | [illegible] |
| 10 | Harbison-Walker Refractories | [illegible] |
| 10 | Harbison-Walker Refractories | [illegible] |
| 20 | Harbison-Walker Refractories | [illegible] |
| 20 | Harbison-Walker Refractories | [illegible] |
| 25 | May Drug Stores | [illegible] |
| 20 | May Drug Stores | [illegible] |
| 25 | National Fireproofing pfd | [illegible] |
| 1 | Pennsylvania Trust | [illegible] |
| 50 | Pittsburgh Screw & Bolt | [illegible] |
| 20 | Richardson & Boynton pfd | [illegible] |
| 5 | Standard Sanitary Manufacturing | [illegible] |
| 5 | Standard Sanitary Manufacturing | [illegible] |
| 50 | Union Steel Casting | [illegible] |

### Gasoline and Naphtha.

| | |
|---|---|
| Gasoline, motor | [illegible] |
| Gasoline, 68-70 | [illegible] |
| Ethyl gasoline | [illegible] |
| Kerosene | [illegible] |

To Our Patrons

THIS day marks a milestone in the passing of time and opens a vista into a New Year where the success of the passing years may even be bettered! To our many friends and loyal patrons we wish every happiness, success and prosperity!

Duquesne National Bank
333 Fourth Ave., Pittsburgh, Pa.

Denver, the capital city of Colorado, is supplied with electric light and power by the Public Service Company of Colorado, a subsidiary of the Cities Service organization.

For investment—
*buy and keep*
Cities Service common stock

In its 17 years of growth net earnings of Cities Service Company have been over $200,000,000.

In the same time the Company has paid dividends totaling more than $90,000,000 in cash and stock or the equivalent to owners of its Common stock, which at its present price gives you a net yield of over 8¼% on your money.

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Please send me, without obligation, full information about Cities Service Common stock

Name ____________
Address ____________
____________

*Report of Condition at the Close of Business December 31, 1927*

Peoples Savings & Trust Co. of Pittsburgh

| *Resources* | |
|---|---|
| Cash and Due from Banks | $ 5,393,512.15 |
| Loans | 15,908,410.07 |
| Investment Securities | 25,929,720.11 |
| Office Building and Lot | 1,344,325.05 |
| Other Real Estate | 456,479.90 |
| Miscellaneous Assets | 645,302.31 |
| | $49,677,749.59 |

TRUST FUNDS
$88,334,139.03
(Real Estate Not Included)
Trustee Under Mortgages
$41,357,346.61

| *Liabilities* | |
|---|---|
| Capital | $ 4,000,000.00 |
| Surplus | 8,000,000.00 |
| Undivided Profits | 1,116,547.80 |
| Reserves | 589,594.68 |
| Deposits | 35,793,909.03 |
| Miscellaneous Liabilities | 177,698.08 |
| | $49,677,749.59 |

OFFICERS

| | |
|---|---|
| J. H. Hillman, Jr. | Chairman of the Board |
| A. C. Robinson | President |
| Robert Wardrop | Vice President |
| W. D. George | Vice President |
| J. O. Miller | Vice President |
| J. Boyd McKown | Vice Pres., Secy. and Treas. |
| M. B. Holland | Vice President in charge of Trusts |
| W. S. Van Dyke | Vice President |
| Lawrence P. Monahan | Vice President |
| S. E. Hare | Assistant Secretary |
| Grace D. Berkebile | Assistant Secretary |
| Charles R. Barr | Assistant Secretary |
| C. W. Kiser | Assistant Treasurer |
| George Armor | Assistant Treasurer |
| R. J. Miller | Assistant to the President |
| Geo. T. Emery, Jr. | Trust Officer |
| Gwilym A. Price | Trust Officer |
| F. G. Darlington, Jr. | Assistant Trust Officer |
| W. K. Brown | Mgr. Real Estate Dept. |
| Norman B. Ward | Mgr. Bond Dept. |
| J. G. Klinginsmith | Asst. Mgr. Bond Dept. |
| S. Munnell, Jr. | Auditor |
| Lawrence Rogers | Assistant Auditor |
| J. H. Lucas | Mgr. Credit Dept. |

DIRECTORS

W. K. Shiras
J. D. Lyon
George E. Painter
Robert Wardrop
J. H. Ricketson, Jr.
T. H. B. McKnight
W. D. George
Benjamin Thaw
Henry Chalfant
F. C. Perkins
A. C. Robinson
W. L. Clause
F. H. Lloyd
J. O. Miller
J. H. Hillman, Jr.
Frank F. Brooks
D. T. Layman, Jr.
A. M. Moreland
P. W. Morgan
Wm. A. Renshaw
Lawrence E. Sands
Isaac M. Scott
John M. Wilson
A. L. Humphrey
C. B. Aylesworth
E. T. Whiter
G. Harton Singer
Francis A. Keating
E. W. Pargny
E. M. Byers

# DIED

**ARMSTRONG**—On Sunday, January 1, 1928, at 12 o'clock midnight, at Perth Amboy, N. J., THOMAS L. ARMSTRONG, brother of William C. Armstrong, of 321 Elysian avenue, East End, Pittsburgh, Pa., aged 77 years.
Funeral services at the chapel of T. D. Turner, 619 Penn avenue, Wilkinsburg, Pa., on Thursday afternoon, January 5, at 2:30 o'clock. Interment private.

**ASTHALTER**—On Monday, January 2, 1928, at 7:15 p. m., Mrs. HENRIETTA ASTHALTER, widow of Dr. Henry H. Asthalter, aged 75 years.
Services at the family residence, 189 Greenwood avenue, Emsworth, on Thursday, January 5, at 2:30 p. m. Friends of the family are respectfully invited to attend. Interment in Allegheny Cemetery.

**BAXMEIER**—On Monday, January 2, 1928, at 6:20 p. m., at his home, 203 Bon Air avenue, Nineteenth Ward, HENRY C., beloved husband of Marie Baierbach Baxmeier, aged 56 years.
Funeral services Thursday evening, January 5, at 8 o'clock. Friends of the family are respectfully invited to attend. Interment in South Side Cemetery Friday morning.

**CARMICHAEL**—On Tuesday morning, January 3, 1928, at 1:10 o'clock, ELIZA BINGHAM, widow of David Carmichael.
Services at her residence, 163 Pearl street, East End, Friday afternoon at 2 o'clock. Interment private.

**CLUTTER**—At her residence, 735 Sherman avenue, Sharon, Pa., on Monday morning, January 2, 1928, at 6:30 o'clock, LILLIAN HARRIETT RUFF, wife of Paul H. Clutter and daughter of Frank H. and Lena Yokel Ruff.
Services at the family home, 219 North Aiken avenue, East End, on Thursday afternoon at 2 o'clock. Interment private.

**DAVIS**—Suddenly, on Monday, January 2, 1928, JEFFREY DAVIS, husband of Sarah Moore Davis, in his 70th year.
Funeral services at the family home, 2334 Faronia street, Sheraden, Pittsburgh, on Thursday, January 5, at 2 p. m. Friends of the family are respectfully invited to attend.

**DIETZ**—On Tuesday, January 3, 1928, at 3:15 a. m., WILLIAM J. DIETZ, son of Christopher and Mary Gilroy Dietz, in his 33rd year.
Funeral from the family residence, 118 Hartman lane, near Lemington avenue, on Friday, January 6. Requiem mass at Corpus Christi Church at 9:30 a. m.

**DOYLE**—Suddenly, on Tuesday, January 3, 1928, JOSEPH DOYLE, brother of James Doyle and member of Bricklayers' Union No. 2.
Funeral from the James J. Flannery mortuary, 36 Fernando street, on Thursday, January 5, at 8:30 a. m. Requiem high mass at Epiphany R. C. Church at 9 o'clock. Friends of the family and members of Bricklayers' Union are respectfully invited to attend.

**ENDERS**—On Tuesday morning, January 3, 1928, at 5:45 o'clock, THERESIA ENDERS (nee Shafer), beloved wife of Andrew Enders, in her 61th year.
Funeral from the family home, 414 Timberland avenue, West Liberty, on Saturday, January 7, at 9 a. m. Requiem high mass at the Resurrection Church, Brookline, at 10 a. m. The Rosary and Altar societies of the Resurrection Church and friends of the family are respectfully invited to attend. Interment in St. George's Cemetery.
(Cleveland (Ohio) and Erie (Pa.) papers please copy.)

**FERGUSON**—At Detroit, Mich., on Monday, January 2, 1928, at 12:30 a. m., EDWARD FERGUSON, beloved husband of the late Irene Susalla Ferguson, in his 33d year.
Remains will arrive at Union Station, Pittsburgh, on Thursday, January 5, at 7:10 a. m., from where they will be conveyed to the home of Mr. and Mrs. John Susalla, 7117 Ormond street, Swissvale, Pa. Funeral on Thursday, January 5, at 11 a. m. Interment in Braddock Catholic Cemetery.

**GREEN**—On Monday evening, January 2, 1928, at 5:41 o'clock, JENNIE B. SWEENEY, wife of A. Green.
Funeral from the home of her son, J. Walter Green, 5 Ellsworth Terrace, off Ellsworth avenue, near Clyde street, on Thursday morning, January 5, at 9:30 o'clock. Solemn high requiem mass at St. Joseph's Church, Liberty avenue and Pearl street, at 10 o'clock.

**HERMAN**—At St. John's General Hospital, on Tuesday, January 3, 1928, at 2:00 p. m., Mrs. CAROLINE HERMAN, aged 88 years.
Funeral from the residence of her daughter, Mrs. ANNA WEIMAN, 2124 Frederick street, North Side, on Friday, January 6, at 9 a. m. Requiem high mass at Holy Trinity Church at 9:30 o'clock. Former member of St. Augustine's Church.
(Chicago, New York and Conneaut Lake (Pa.) papers please copy.)

**KENDALL**—On Tuesday morning, January 3, 1928, at 3:20 o'clock, JACOB LOUIS, husband of Kathryn Geller Kendall.
Services at the home of the T. B. Moreland Co., North Highland avenue at Rippey street, East End, Friday afternoon at 2 o'clock. Interment private.

**KINGAN**—On Wednesday morning, January 4, 1928, at 4:15 o'clock, ROBERT J. KINGAN, husband of the late Emma Nessenthaler Kingan, aged 79 years.
Funeral from the family home, 314 Cedarville street, on Friday afternoon, January 6, at 2 o'clock. Friends of the family are respectfully invited to attend. Interment private later.

**KROEMER**—On Tuesday, January 3, 1928, at 10:45 p. m., JESSIE A. KROEMER (nee Taylor), wife of H. A. Kroemer, mother of Rupert Taylor and Virgel Davis Scott, at her residence, 543 Marie avenue, Avalon, Pa.
Funeral services at her late residence, Friday afternoon at 2 o'clock. Members of O. E. S., Norwood Herrington Chapter No. 314, Dames of Malta; Bellevue Chapter, Damascus Shrine, Mars Post Auxiliary, V. F. W., American Legion Auxiliary, Avalon Chapter, and friends of the family are respectfully invited to attend.

**LEVENTON**—On Tuesday, January 3, 1928, at 3:15 p. m., EDYTHE JACOBSON LEVENTON, beloved wife of Abe Leventon, in her 21st year.
Funeral from her late residence, 5557 Phillips avenue, Squirrel Hill, on Thursday, January 5, at 2 p. m. Friends of the family are respectfully invited to attend. Interment in Tree of Life Cemetery, Sharpsburg, Pa. Please omit flowers.

**LYNCH**—At his residence, 1 North Braddock avenue, near Frankstown avenue, East End, on Tuesday morning, January 3, 1928, at 11:15 o'clock, ROBERT MICHAEL, husband of Nannie Beal Lynch.
Requiem high mass at Holy Rosary Church, Kelly street, East End, Thursday morning at 9 o'clock. Interment at Meyersdale, Pa.

**MANGOLD**—On Wednesday, January 4, 1928, at 3 a. m., ANNA CATHERINE SEIBERT MANGOLD, widow of Adam Mangold, in her 88th year.
Funeral services at the Seibert home, Thompson Run road, Ross township, on Friday, January 6, at 2 p. m. Friends of the family are respectfully invited to attend.

**MORGAN**—On Tuesday morning, January 3, 1928, at 6:45 o'clock, MARY, daughter of the late Richard and Eliza Patterson Morgan.
Services at the United Presbyterian Home for the Aged, Penn and Trenton avenues, Wilkinsburg, Pa., Wednesday morning at 10 o'clock. Remains will be removed to the home of her sister, Mrs. Charles L. Welty, 6141 Windsor street, Squirrel Hill, where services will be held on Thursday afternoon at 2 o'clock. Interment private.

**NEILSON**—On Tuesday, January 3, 1928, at 1:10 p. m., ELANOR PORTERFIELD NEILSON, daughter of the late Allan and Susan Neilson.
Funeral from the family residence, 1324 Grenet street, North Side, on Thursday, January 5, at 2:30 p. m.

**M'SHANNIC**—At Jeannette, Pa., on Monday, January 2, 1928, at 1:15 p. m., JAMES A. M'SHANNIC, husband of Nancy McShannic, aged 68 years.
Services will be held at the residence of his daughter, Mrs. Sidney O. Hess, 1011 North avenue, Wilkinsburg, Wednesday evening, January 4, at 8 o'clock. Funeral on Friday, January 6, at 2 o'clock. Friends of the family are respectfully invited to attend. Interment in Brush Creek Cemetery.
(Jeannette (Pa.) papers please copy.)

**THIEMAN**—On Tuesday afternoon, January 3, 1928, at 12:15 o'clock, Miss CARRIE THIEMAN, daughter of the late Louis and Sophia Thieman (nee Rust), at the family home, 3124 Gaylord avenue, Dormont.
Notice of funeral later.

**WALKER**—Suddenly, on Wednesday morning, January 4, 1928, at 2:30 o'clock, ELIZA A. MEYERS, widow of George D. Walker.
Services at the residence of her son, Harry P. Walker, 7821 Bennett street, East End, Saturday afternoon at 2 o'clock. Interment private.

**WRIGHT**—At Boston, Mass., January 3rd, 1928, Dr. JAMES HOMER WRIGHT, son of the late Homer Wright and Sarah Livingston Gray Wright, and brother of W. Heward Wright and Miss Mary R. Wright, of Pittsburgh, Pa., in his 58th year.
Funeral services at his late residence, Newton Center, Mass., on Thursday afternoon.

**YEAKLE**—On Tuesday, January 3, 1928, at 5 a. m., Miss KATHERINE YEAKLE, aged 63 years.
Funeral private at the family residence, Bakerstown, Pa., on Thursday, January 5, at 2 o'clock. Interment in Bakerstown Cemetery. Please omit flowers.

FUNERAL FLOWERS
Order by
Phone 3726 and 3727 ATLANTIC
AT ANY PRICE DESIRED.
McClements
885 WOOD STREET

## NOTICE.

Members of the Norwood Herrington Chapter No. 314, O. E. S., and Damascus Shrine will hold services at the late residence of Jessie A. Kroemer, 543 Marie avenue, Avalon, Pa., on Thursday evening, January 4, at 8 o'clock.

### Lost and Found 1

ON Fairoaks, between Wilkins and Kipling road or on Shady between Wilkins and Hastings, lost woman's brown felt hat with gold pin in front; pin of old-fashioned design with topaz drop, pearl and 2 small brilliants. Wish to recover for sentimental reasons. Reward. Schenley 0775.

LOST diamond rings, 2 ruby rings, pair diamond earrings, tied in handkerchief, lost on Fifth ave. between Liberty and Smithfield, or on car. Liberal reward. 1309 Mississippi ave. or call Lehigh 0715-M after 7 p. m. or Atlantic 4062 between 8 a. m. and 7 p. m.

LOST—December 16, 1927, sapphire link bracelet, in the vicinity of the University Club; reward for return in good condition; communicate with G. F. Ferrier Co., 1106 Standard Life Bldg., Pittsburgh, Pa. Court 1228.

LADY'S brown alligator purse, lost Sunday on Squirrel Hill in front of Young's news stand, Forbes st. Phone and receive reward. Hazel 2302-J.

YOUNG girl's wages, in small pocketbook, lost Saturday evening; please return to 124 Seventeenth ave., Homestead. Reward. Phone Homestead 1875-R.

WHITE ESKIMO male dog, lost New Year's eve. Answers to name "Silver." Finder please return to 40 Prospect st., Etna, Pa., or call Sterling 1012-J.

LOST—A silver mesh bag, between Oregon ave. and Church of the Nativity, Crafton. Owner's name and address engraved on bag. Reward. Crafton 0130-R.

LOST—Lady's diamond wrist watch, Kramer's restaurant or vicinity, Dec. 31; liberal reward. Call Lafayette 1209.

LOST—Rhinestone shoe buckle, also white gold filigree bracelet with blue enamel centers; reward. Call 6650 Mayflower.

LOST—Lace platinum circle pin, 12 diamonds, Wednesday night, East Liberty; reward. Call Mayflower 8061.

LOST—Lady's tan brocaded handbag, Kramer's restaurant, Dec. 31; liberal reward. Call Lehigh 3204.

MAN'S watch and chain, lost Sunday a. m., between Sheridan and Highland aves. Hiland 4061-J.

BLACK Persian Angora cat lost; answers to name "Buster;" reward. Lehigh 0797-M.

BROWN cocker spaniel; child's pet; reward. Call Lehigh 4007.

BEAGLE HOUND, 4902 Fairland st., City.

FRIDAY, DECEMBER 30.
Money, route 86.
Purse, route 18.
Pin.
Pin, route 9.
Beads, route 13.
Purse, route 67.
Pin, route 82.
Purse, route 88.
Purse, route 65.
SATURDAY, DECEMBER 31.
Beads, route 38.
Glasses, route 88.
Beaded bag, route 82.
Pin, route 66.
Rosary, route 79.
Necklace, route 44.
Purse, route 56.
SUNDAY, JANUARY 1.
Pocket book, route 73.
Purse, route 86.
Information concerning these articles may be had by calling Pittsburgh Railways Co., Lost Dept., Grant 7450. Ask for Extension 148.

### Wanted—Agents 8

AGENTS WANTED—Men or women for Emsworth, Ben Avon, Avalon, Bellevue, West View and other cities and localities. We manufacture and sell well known products, direct to homes. $50.00 to $100.00 per week can be earned by agents having cars. We give exclusive selling rights in territories. Prefer agents that live in neighborhood. For further information write or call Apex Distributing Corp., Dept. A.O., 437-441 S. Main st., West End City. Wonderful opportunity knocking at your door.

### Male Help Wanted 2

MEN

We have a selling proposition enabling many men to earn $80 to $100 weekly. Mr. Mayer has earned over $900 his first six weeks with us. Mr. Burns earned $800 his first six weeks. You should earn $20 your first day in the territory after a course of training on our business which we give you free.

Call 9 to 11 or 2 to 4 for interview. 308 Keenan Bldg.

MEN—EARNEST CATHOLIC
Workers can earn $35 weekly; experience unnecessary; show us that you are willing, ambitious and we will do the rest. See Mr. Schmitt, 315 State Theater Bldg. before 9:30 or 5-6 p. m.

NEAT-APPEARING young man, experienced in house-to-house work; $25 week guaranteed salary. Apply Mr. Freeborn, 119 Federal st.

SALESMAN to call on retail merchants in city and nearby territory with a proven necessity. Call Grant 6257 for appointment.

STEWARD AND WIFE for Country Club, 30 miles from Pittsburgh. Write E-217, Sun-Telegraph.

TEACHERS NEEDED. FISK TEACHERS AGENCY, 549 UNION TRUST BLDG.

YOUNG MAN TO DRIVE DODGE TRUCK. MUST BE FAMILIAR WITH CITY AND SURROUNDINGS; SALARY $14 TO START. SEE MR. DOUGHERTY AT ONCE, 1329 PENN AVE.

YOUNG men, 17-21, in order department; large company; average earnings $37.50 weekly. Apply Mr. Shats, 209 Empire Bldg., 9 o'clock, Thursday morning only.

### Male Help Special 3

MEN

WHY NOT LEARN A PROFESSIONAL TRADE? THE PITTSBURGH MECHANICAL DENTAL SCHOOL WILL TEACH YOU TO BECOME A SKILLED

DENTAL MECHANIC

IN A SHORT TIME. FOR FURTHER PARTICULARS WRITE 2067 BLACK STONE BLDG., 345 FIFTH AVE., OR CALL ATLANTIC 0533.

MONEY for you at home, men and women can earn $15 to $25 a week in spare time writing showcards; no canvassing or soliciting; we instruct you and supply you with work. Write today. The Menhenitt Co. Ltd., 120 Diamond Bldg., Toronto, Can.

### Female Help Wanted 4

EXPERIENCED white girl for cooking and downstairs work, family of 3, small house; references. Call Hazel 2323.

GOOD white girl for housework; reference. Call Hazel 6823-R.

STENOGRAPHER WANTED
Competent, experienced, of good appearance. Must be quick at dictation. Knowledge of advertising desirable. Address reply to H-26, Pittsburgh Sun-Telegraph.

TEACHERS NEEDED. FISK TEACHERS AGENCY, 549 UNION TRUST BLDG.

### Female Help Wanted 4

Billing Machine Operator
Thoroughly experienced operator for Moon-Hopkins billing machine. This is a high type position; located in East End. Porter's Personnel Service, 604 Chamber of Commerce.

WAITRESS — Hours 11 to 2:30. Call restaurant, 3d floor Sun-Telegraph Bldg.

WANTED—Respectable woman as working housekeeper to care for semi-invalid in family of three grown persons, two being employed. Write H-140 Sun-Telegraph, stating salary, telephone number and address.

YOUNG LADIES
Catholic, desirable positions calling on Catholic families; work is pleasant and pays exceptionally well; experience is not essential. See Mr. Schmitt, 315 State Theater Bldg., before 9:30 or 5-6 p. m.

30 NEAT-appearing women not over 40 years of age who can devote at least 8 hours per day taking orders for products required in every home; no deposit required. Call at No. 7 Oakwood place at once. Franklin 3180-R.

### Let Business Property 29 Let Business Property 29

FOR RENT

Fourth floor in Golder Building, 530-534 Fernando Street, 60x125. Also space 30x40 on fifth floor. Passenger and freight elevators. Steam heat.

Pittsburgh Printing Co.

### Female Help Special 5

NIGHT SCHOOL.
Short Business Courses. Bookkeeping, Shorthand, Typewriting. New class January 5. Boyd's, 535 Penn.

BEAUTY CULTURE and Barber School, 1202-04 Penn ave.

NOSSOKOFF'S.
$6.00 Nestle Lanoil Permanent Wave.

### Situations Wanted, Male 6

COLORED janitors, porters, housemen, good private family cooks and butlers, housecleaners, day workers, odd job men; city references. Phone Atlantic 2787 Imperial.

EXPERIENCED carpenter; 5 years; wants work immediately; live in family. Call Hazel 0891-M.

COLORED MAN desires job as cook for men. Phone Grant 9595.

### Situations Wtd., Female 7

EXPERIENCED colored woman cook, 5 years' city reference; house girls, cooks, chambermaids, laundresses, housecleaners, dishwashers, porters, chef cooks. Phone Atlantic 2787. Imperial.

GENERAL office work wanted; have had 10 years' experience in bookkeeping and typing. Write G-136, Sun-Telegraph.

WON'T SOMEONE please help me? Need $1,000 to help my parents, will work to return. Write J 217, Sun-Telegraph.

A YOUNG LADY desires work by the day or week. Phone Hiland 5624-M.

RELIABLE colored girl wants general housework. Call Mayflower 0183.

HAND laundry work wanted, will call for and deliver same. Franklin 6605-J.

### Wanted—Business 11

OLD CARPETS
Woven into reversible and serviceable rugs; Oriental and domestic rugs cleaned and repaired; prompt service.
ALLEN RUG CO.,
Established 1897. Montrose 7360.
6367-69 Hamilton ave.

### Business Opportunities 13

A GOING BUSINESS WANTED
Retiring? Or Expanding In Other Line?

We are interested in a going manufacturing business making a product having an established market.

We would acquire the business outright or controlling interest.

Ample financial backing, capable management and fully equipped shops.

If interested write or call before January 4. J. N. Good, William Penn Hotel, Pittsburgh.

### Wanted—Boarders 16

BEAUTIFULLY furnished bed-sitting room, twin beds, East End; good board; ladies or gentlemen; $50 month. Montrose 1229.

KENTUCKY AVE., 5526—Fine large room, twin beds; home cooking; $40 MO. 6008.

### Wanted—Real Estate 18

Have $10,000 Cash
Want Income Property
Will pay up to $20,000 on homes that bring good rentals; no objections to frames or ones needing repairs, if bargains.
MRS. M. A. C.
Z 134, Pittsburgh Sun-Telegraph.

WANT to purchase new small house in Crafton or vicinity; specify location, price, terms and full particulars. Write E-136, Sun-Telegraph.

### Schools, Instructions 14

Curry College
New Classes Jan. 9. Morning and Evening.

### Dancing Academies 74

WEEKS' Private School of Dancing, 1226 Resaca Place, North Side. Lessons by appointment. Fairfax 9467.

### Landscape Gardeners 87

TREES pruned and sprayed. Frank C. Honess, Landscape Gardener, 330 Bayne ave., Bellevue. Linden 0743.

### Let Furnished Rooms 21

AGNEW ST., 6926, E. E.—Newly furnished bedroom. Call Hiland 7151.

1318 ALLEGHENY AVE., North Side, completely furnished housekeeping, one, two, or three rooms, range sink, garage; families. Cedar 4789.

DORMONT—Beautiful room in private home; near 2 cars, bus; Gentiles. Lehigh 4775-M.

DORMONT—For refined gentleman, next to bath; no other roomers. Lehigh 4105-W.

105 EARL ST.—One very nice room, rent reasonable. Federal 1279-M.

ELLSWORTH AVE., 5220—Well furnished room, private bath, single room. Mayflower 3124.

ELMER ST., 5807, near Maryland—Nicely furnished second floor front room, also third floor front. Phone Mayflower 1714.

FAYETTE ST., 1333, N. S.—Light housekeeping and sleeping rooms; 2 blocks to 4 car lines; rent reasonable.

GENTLEMAN—Room with private bath, shower; no other roomers. Hiland 5502-J.

HOMEWOOD, 7200 Monticello st.—Three rooms, completely furnished for housekeeping; kitchen, livingroom, bedroom; immediate possession; modern; hot-water heat; rent, including light, heat, telephone, $65 monthly. Phone Hiland 3573-J.

MURRAY AVE., 2303—Room, private family, every convenience, reasonable. Hazel 1877-J.

M'KINLEY ST., 321—Large fr. rm., furnace heat, priv. home. Lafayette 1079-R.

Oakland, 3501 Fifth ave., large room, next bath, all conveniences, suitable 1 or 2, private family. May. 1352.

PERRYSVILLE DIST., Burgess st., 116—Furnished room, furnace heat, all conveniences. Board optional. Fairfax 7840.

REBECCA ST., 806, Wilkinsburg—3 furnished rooms on 3rd floor, light, heat and gas. Franklin 2843-J.

ROOMS for light housekeeping; no objection to children. 21 Robinson st., North Side.

SECOND door from car stop; furnished room, for 1 or 2; twin beds, furnace heat; unlimited phone; private family. Lafayette 0533.

SQUIRREL HILL—Large front rm., owner's home; Gentiles; reasonable. Hl. 1052-M.

S. AIKEN AVE., 582—Clean and comfortable home for business people, single and double rooms, hot-water heat, meals served; convenient to train, car and bus. Mayflower 4845.

SOUTH EUCLID—3 rooms, furnished, light housekeeping. Montrose 8532.

VIRGINIA AVE., 147—2 rms., range, sink, bath, priv. entr., heat. Lafayette 2921-R.

WALNUT ST., 5914, E. E.—Beautifully furnished room in large home; semi-private bath, butler and maid service; garage.

110 WEST STOCKTON AVE., North Side. Furnished rooms for light house-keeping. $4-$5 week.

### Let Unfurnished Rooms 22

AGNEW ST., 6935, E. E.—2 furnished or unfur. housekeeping rooms. Hiland 1553.

BROOKLINE BLVD., 703—4 unfurnished rooms, hot air heat, furnished; private family; second floor. Lehigh 6421-J.

CRAFTON—4 rooms, use bath, modern; $30. 1 Parkview ave. Walnut 2620-R.

INGRAM—3-room apt.; all conveniences, $18; adults; cars handy. Walnut 0165-J.

JANCEY ST., 1110—Family of 2 adults will rent 3 or 4 rooms, second floor; all conveniences. Hiland 8771-J.

OAKLAND, 3528 Louisa st.—4 rooms, bath, unfurnished, first floor, 3 rooms, furnished, second floor. Call Schenley 1551.

SOUTH SIDE—3 unfur. rooms, alcove and private bath; $25. Hemlock 0527.

THREE unfurnished rooms, including heat and light, $30 per month. Franklin 5299-R.

### Let Apartments 23

Cathedral Mansions
At Ellsworth ave. and Clyde st., Shadyside—Pittsburgh's finest elevator apartment house. A few unfurnished apartments of three rooms and five rooms available. Every conceivable service, including vacuum cleaning, maid and valet service, window washing, coffee shop and delicatessen, garage, plenty of parking room—no time limit.
C. C. McKALLIP & CO.,
338 Fourth ave. Court 5640.

Ellsworth Apartments.
$82.50—5800 Ellsworth ave., 5 rooms, large open porch, steam heated; these apartments are well located as to car and railroad service; possession at once.

Majestic Apartments.
$52.50—$57.50—221-225 Millvale ave., Friendship Park district; 3 rooms, bath, large porches, newly papered. Concession in rent.
EUGENE S. REILLY & CO.,
170-472 Fourth ave. Court 5500.

DORMONT APT.
$70
Beautiful 4-room efficiency apartment, tile bath with shower, completely equipped kitchenette, electric refrigeration, hardwood throughout; hot water heat; coal or gas furnace; immediate possession.
REAL ESTATE CO. of PGH.
WOOD AND FOURTH. COURT 5510.

FOUR-ROOM efficiency apartment finished in ivory and mahogany, tile bath room with shower, $65 and $70 per month, including heat. 501 N. Highland ave.
C. C. Hamilton & Co.,
515 Union Bank Bldg. Court 4886.

DORMONT
$75
First and third floor efficiency apartments of living room with built-in bed, kitchenette, dinette, dressing room; tile bath and shower; hardwood throughout; heat and janitor service; immediate possession.
REAL ESTATE CO. of PGH.
WOOD AND FOURTH. COURT 5510.

215 JUCUNDA ST., Knoxville—$45 per month, immediate possession, first floor flat, 3 rooms, bath and reception hall, also large storage room, hot and cold water, gas and electric meters separate; private front and rear entrance, stationary tubs, coal furnace, good laundry. Lafayette 1872.

FOR RENT—New modern four-room apartment and bath, hardwood floor, hot water heat, kitchen complete with breakfast set, stove, sink, floor covering, ice box, etc. Will also partly furnish other rooms if desired. Call 416 Elis st., Wilkinsburg, or phone Franklin 1080.

$45—Apt. of 3 rooms and bath, located 2nd floor, 5805 Hobart st., immediate poss.
F. G. CONLEY & CO.,
127 N. Highland ave. Hiland 7070.

COR. South Negley and Elmer; modern attractive, 5 rooms and bath, $100; 6 rooms, 2 baths, $105; 7 rooms, sun parlor, 3 baths, $160; heat and janitor service included. See janitor or call W. H. Wylie, Court 3673.

STEAM HEATED APT.
206 Craft ave., 6 rooms, bath, hot water, janitor service, arranged for subletting one or more rooms. Call Lafayette 5865-J.

SQUIRREL HILL APARTMENT—Six rooms, bath, garage, hot-water heat. Franklin 6068.

DORMONT—5 rooms, bath, sun parlor, coal furnace; close to cars and stores. Call Lehigh 5461-J.

COLORED PEOPLE—4-room and bath apt.s, 2723 Forbes st. Call Grant 0287.

### Furnished Houses, Apts. 25

THE LOUTELLUS
245 Melwood ave., Schenley district.
1, 2 and 3-room suites with every comfort, luxury, service and all essentials.
FURNISHED AND UNFURNISHED.
Finest homes in the city.
Welcome inspection. Phone Schenley 1160.

NEAR NORTH AVE.
4-room furnished apartment, modern, private bath, $17.00 weekly.
J. C. NOCK,
607 Sandusky st. Fairfax 7848.

WALNUT ST., 6355—Furnished apt.; private bath, hot-water heat, twin beds, $55. Hiland 4985-J.

### Let City & Sub. Houses 26

Ben Avon Dwelling.
Rent $58.
Bungalow type, brick and stucco, 5 rooms and bath, including steam heat.
SAMUEL W. BLACK CO.,
Farmers Bank Bldg.

HAZELWOOD—4-room house, bath and electric; good location; rent $36. Phone Hazel 7057-W.

HALVANE ST., 4235, Greenfield—7-room house, $30; near schools. Hazel 0287.

### Let North Side Houses 27

1308 BOYLE ST., 7 rooms, bath....$72.50
26 FOUNTAIN ST., 4 rooms......$31.00
J. C. NOCK,
607 Sandusky st. Fairfax 7848.

### Let East End Houses 28

POSSESSION NOW.
New 6-room brick, 857 Washington blvd., near Pittsburgh Hospital; hardwood floors, clothes chute, coal and gas furnace, porches, yard, screen; only $75, with garage $81.
HOMEWOOD REALTY CO.
Franklin 3590. 7216 Kelly st.

Stanton Ave. Apartment
Three rooms and bath, light and heat furnished, $50 monthly. Atlantic 3198.

SHADYSIDE—Cozy dwelling, 7 rooms, bath, laundry, furnace. Fisk 0421-W.

### Let Business Property 29

LIBERTY AVE.
Entire six-story and basement building, 22x110 feet to an alley; passenger and freight elevators; steam heat; excellent display windows.
AVEY & IRISH,
Atlantic 0640. First Nat. Bank Bldg.

Lowest Priced Warehouse Space in Town.
1201 Penn ave., Pittsburgh, Pa., 10,000 square feet, 2 floors, 5,000 feet each, elevator service. Call Mr. Menzies, McClo. Company. Atlantic 3737.

### Let Office, Desk Room 30

American Bank Building
At Grant st. and Sixth ave. Better see us about this beautiful new 16-story office structure. Open four sides—every office outside. Unsurpassed location and most reasonable rentals. Ready May 1st.
C. C. McKALLIP & CO.,
338 Fourth ave. Court 5640.

### Let Lofts, Warehouses 33

STORAGE—Fireproof building; sprinkler system; elevator service; 15,000 sq. ft.; part or whole. Write F 122, Pittsburgh Sun-Telegraph.

### Sale City & Sub. Homes 36

$10,500.00.
Am forced to sell my 9-roomed house, West Side of Wilkinsburg, near P. R. R. Station; will arrange terms and have same financed without additional cost; possession before March 1. Write H 136, Pittsburgh Sun-Telegraph.

BARGAIN AT $4,200.
½-acre of ground, 6-room frame house, bath, electric and gas, car passes door; suitable terms arranged.
PAGE REALTY CO.,
987 Union Trust Bldg. Atlantic 8450.

WILKINSBURG—New modern five or six room homes. Desirable location. Franklin 9128-R.

### Sale City & Sub. Homes 36 Sale City and Sub. Homes 36

BEFORE YOU BUY OR BUILD
Let us show you one of our $4,500 six-room and bath brick veneer homes in your own locality.
Over 200 satisfied owners in the Pittsburgh district.
W. J. DONOUGHE COMPANY
Lumber, Millwork, Builders' Supplies.

Bell Phone, Oakmont 177.
City Office, May. 9635.
Verona, Pa.

MAIL THIS COUPON FOR DETAILS
W. J. DONOUGHE CO. S-T.
Verona, Pa.
Without obligating me please mail booklet with full information about the Donoughe Standard Home.
Name ..............................
Address ..............................

### Sale East End Houses 38

INVESTMENT ROW, SQUIRREL HILL
Two new brick rows, four houses and four garages to each row, each house six rooms with tile bath, double hardwood floors throughout, large rooms, very nicely finished, cement porches front and rear; these rows are just finished and are built to stand with the minimum amount of upkeep. This property will pay an income of 14% net on initial investment, price $34,500.00; property carries $20,000 mortgage. Call Franklin 7429 evenings after 6 p. m.

Rent Receipts Capitalized.
If you can pay $70 a month you will have an equity of $1,500 in your own home in 3 years' time; why pay rent when you can state your own down payment and move into a new 6-room house in Regent Park; hardwood floors, tile bath, coal furnace; laundry trays; an ideal location for Union Switch and Signal and Westinghouse employes. Atlantic 3198.

WILKINSBURG.
New seven-room brick, tile roof, two tile baths, hot water heat, Ruud water heater, clothes chute, hardwood floors throughout, built in garbage container, two tile mantels, book and china cases; front and rear porches; lot 35x120 feet to alley; garage, very nicely finished, and a wonderful buy at $15,500; terms, $1,500 down and $100 a month. Come out to 771 Princeton blvd., or call Franklin 7429.

Cathedral Parish District
Will sacrifice my 7-room home on Bayard st. for $14,000; hardwood floors, tile mantle, tile bath with shower, hot and cold water third floor; coal and fruit cellars; hot air coal furnace, laundry; toilet in cellar; garage. Lehigh 4053-J.

SQUIRREL HILL.
Six-room brick and siding built-in garage, cement porch, coal cellar, hot water heat, tile bath, guest closet in living room; house located one square from Murray ave. car line; price reduced to $9,500, terms, $1,000 down, $80 a month. Write Owner and Builder, Box 91, Oakland.

6025 WELLESLY AVE.
8 rooms, brick, cedar room, 3 baths, 2-car tile roof garage; lot 50x124; ½ block from Highland ave.; house just being finished; a real home.
TIERNEY, MONTROSE 0480.

SQUIRREL HILL
A 5-room brick and shingle house, hardwood floors throughout, tile bath with insets, hot air coal furnace, laundry trays; price $9,500; terms arranged. Atlantic 3198.

$450, 1st Payment, $450.
Balance monthly, buys a new home, six rooms, tile bath, hardwood floors, etc. Call Hazel 4074.

5631 BRYANT.
6 rooms, large ref. room, modern, with 1-car brick garage. Reasonable.
TIERNEY, MONTROSE 0480.

### Sale Dormont, Mt. Lebanon, Brookside 39

OWNERS OF SOUTH HILLS PROPERTY:

We can aid you to sell or rent your property.

List your houses or apartments with us.

We have many desirable clients who wish to locate in the South Hills.

M'KNIGHT-MILLER CO.
Henry W. Oliver Bldg.

HERE IT IS
STONE DUTCH COLONIAL, $14,000.
Having large living room with stone fireplace, dining room, kitchen, breakfast nook, sunroom, 1st floor; four bedrooms, full tile bath with shower 2nd floor; stairs to large unfinished attic, laundry, coal and fruit cellars, garage, all brass plumbing, hardwood floors, decorated, hot-water heat, only one square to Washington Road near Washington School. It's a new house. Will paint to suit purchaser.
W. W. PARSHLEY,
671 WASHINGTON RD., MT. LEBANON
Lehigh 4314.

Build On That Vacant Lot.
A real six-room home of brick.
$6,300 Includes Everything
LONG CONSTRUCTION Co.
Evenings, Lehigh 3514-J. Carrick 0650-J.
908 Fulton Bldg. Grant 2726.

### Sale Beechview, Brookline, West Liberty 41

$500 CASH—$60 MONTH.
$6,600; Brookline; brick-shingle, 6 rooms, bath, furnace, laundry, coal cellar; newly papered; fine paved street; convenient; possession.
SOUTH HILLS REALTY CO.,
LEHIGH 6808. 1011 BROOKLINE BLVD.

### Sale Bellevue, Ben Avon, Avalon, West View 42

BELLEVUE HOME.
Modern brick and shingle, 7 rooms, hardwood floors, hot air heat, heavy stone foundation, level lot, 2-car garage, paved street, near car lines. Owner leaving city; price $10,500; will take back $7,000 mortgage. Phone Linden 1185 for appointment to inspect same.
C. W. CLARK, Realtor,
230 LINCOLN AVE., BELLEVUE.

BELLEVUE, $500 DOWN.
Ideally located red brick-shingle, $8,000; house 3 years old, 5 rooms, hardwood floors throughout, tile bath, set tubs, furnace, coal and fruit cellar, level lot; very handy to trains and cars; street paved.
SUBURBAN REALTY CO.,
Linden 4134. 531 Lincoln ave., Bellevue, Pa. Sundays, phone We. 1965.

### Sale Coal & Fuel 45

BEST grade furnace lump coal, $4 on street; not less than 5-ton load. Call Franklin 4610-J.

### Sale Farms, Acreage 46

POULTRY FARM.
15 acres, 18 miles from city, 1 mile to trolley, 1,000 feet from cement road; 7-room house, barn, spring water and fruit, good soil, not hilly, in oil and gas belt. Price $4,250; small down payment. Immediate possession.
S. V. THOMPSON & CO.,
903 Union Bank Bldg.

VALENCIA—12 acres, 5 rooms, gas, electric, $4,200.
Eckerstown—1 acre, 7 rooms, strictly modern. Fronting highway. Jordan Bros., Jenkins Arcade.

### Sale Lots 49

$3,000—$1,000 Cash
Knox Ave. and Grape St.
Knoxville triangular lot, fronting 118 ft. on Knox ave., and 135 ft. on Grape; excellent location for duplex or home.
PAGE & LAWLER,
St. Nicholas Bldg. 4th & Grant. Court 371.

TWO lots, semi-private street Squirrel Hill, 50x120 each; less than cost for quick sale; nothing in city like them. Address J. H. Stubbe, 5852 Baum boulevard.

### Sale or Exchange 50

HAY, GRAIN AND FEED
Thriving town 40 miles from Pittsburgh. Large two-story building; splendid equipment; doing $50,000 annually, all cash. Price $18,000, stock at invoice. Trade for farm up to $10,000.
S. V. THOMPSON & CO.,
903 Union Bank Bldg.

### Sale or Exchange 50

DAIRY & POULTRY FARM
190 acres, on trolley line, 1 mile from good town, at cross roads; level, fertile soil; 8-room dwelling, bath and furnace, large bank barn, strictly modern; 2 silos, poultry house 18x100; machinery barn, hog pen and milk house; all buildings painted and have electric light and water; fruit all kinds, about 10 acres; 44 head choice, pure bred stock; machinery and crops included, worth $10,000; buildings alone worth $20,000; price $30,000 for all; death compels sacrifice; trade for income property and assume.
S. V. THOMPSON & CO.,
Exclusive Agents.
Court 0234. 903 Union Bank Bldg.

GROCERY STORE FOR FARM
Good large store room, good corner in Wilkinsburg, doing good business, stock and fixtures worth $9,000. I also have several good properties to trade. F. M. Weston, 758 Penn ave., Wilkinsburg, Pa.

$10,000 CASH and $10,000 clear unimproved for city income. Assume mortgages. Call Atlantic 4801.

### Financial, Mortgages 53

SECOND MORTGAGE
Only first-class risks need apply.
RATES { $40 for $1000 / $20 for $500
Includes all expenses (no extras).
Other amounts same proportion.
Bring Deed.
LOWEST RATES IN CITY.
Compare Our Terms Before Acting.
KAUFMANN REALTY COMPANY,
415 Fourth Ave. Court 0412.

BUILDNG AND LOAN
Always Ready Money
FOR MORTGAGES
No Initial Expense.
313 UNION TRUST BUILDING.
ATLANTIC 4201.

5½% MONEY (unlimited) long term; also building and loan funds. H. B. ROBERTS, 330 Fifth ave. Atlantic 2078. Evenings, Walnut 3067.

BUILDING and loan grants mortgages everywhere; nothing too large; immediate settlement; low expenses. Secretary, Box 264, Wilkinsburg.

MORTGAGE money waiting. Phone nights. Henry MacDonald, broker. Phone nights or write, 184 Monongahela House.

### Sale Business Opportun's 54

GASOLINE STATION
GAS AND OIL COMPANY
Would like to get in touch with a reliable white English speaking American to take over lease on a first-class gas station site in Pittsburgh. This location should be one of the best paying sites in the city within one year. Corner location and lots of traffic. We are willing to pay two-thirds of cost of getting this station started; you must have the other one-third cash and be able to give us the very best of reference as to character and credit; don't answer unless you can show the same. Write M 150, Sun-Telegraph.

BARBECUE AND FILLING STATION LOCATION.
Long term lease, on improved highway in exclusive summer camping location in the scenic forests of Northern Pennsylvania. This is a chance for some one to get in on the ground floor of a big money-making opportunity. George W. Porter, 604 Chamber of Commerce Bldg. Grant 8741.

JOB PRINTING PLANT FOR SALE—Three presses, including automatic unit; cutter, stitcher, composing equipment, etc.; price reasonable for cash transaction. For further details call Fairfax 5165 during day, or Lehigh 3588-R or Cedar 2946-R evenings.

ROOMING HOUSE.
Almost given away; best East End district; 12 rooms, baths, furnace; rent only $125.00; income $295.00.
C. L. SANTON CO.,
402 Union Bank Bldg. Tel. 1443 Court.

BARGAIN, $9,000.
Brick, 12 rooms and store room, on Penn ave., near Main; lot to alley; rented for $120 month.
Call Hiland 5162.

MEAT and grocery store; doing $700 week business; good location in restricted neighborhood; no competition. Hiland 8253-W.

### Sale Miscellaneous 55

WHOLESALE PRICE TO YOU
PLUMBING
HEATING
TINNING
ROOFING
MATERIALS
PAINTS
STOVES
SEPTIC TANKS
CATALOG ON REQUEST.
BURKE (4) BROS.
THE HOUSE OF A MILLION ITEMS.
433 LIBERTY AVE.
Look for the Sign of the Faucet.

PLUMBING & HEATING
"WHOLESALE PRICES TO YOU."
RADIATORS
BOILERS
HEATING
SYSTEMS
COMPLETE
FULL LINE
FIXTURES
PLUMBING
AND
REPAIRS
CHAS. A. BRUCE CO.,
106-08 MARKET ST. COURT 15.
PITTSBURGH, PA.
Ask for Our New Price Catalogue.

GOING TO BUILD?
Get our Estimate on Plumbing & Heating!
MANUFACTURERS DISTRIBUTING CO.
325-327 PENN AVE.—PITTSBURGH

WE SELL AND REPAIR ALL MAKES
Sewing Machines, Washing Machines, Vacuum Cleaners, Irons, motors, Wringers at factory prices—Easy Terms.
H. Carter Co., 131 Fifth Ave.

WHAT IS A HOME WITHOUT A
HOMER FURNACE
Our estimates are free.
18 months to pay; liberal discount for cash.
Ask for catalog.
Repairs of all kinds.
INGOLD & INGOLD, INC.,
275-277 Corliss St.
FEDERAL 2468.

PLASTER BOARD
Three carloads new plaster board, all sizes; just the thing to line your house and garage with before winter; carloads of white pine lumber; lots of doors, windows, molding and finishing lumber; will sacrifice same to make room. Plaster Wall Board Co., 3217 Penn ave. Grant 5492.

WHITE SEWING MACHINE, perfect condition; $1 per week. 119 Federal st.

ASSORTED DESKS, $10 each. Transfer cases, 50c each. Grant 1208. 1413 Penn ave.

WHITE SEWING MACHINE, perfect condition; $1 per week. 110 Sixth st.

BAKE OVEN, portable. Blodget, No. 215; good as new, $75. Atlantic 5626.

ELECTRIC portable sewing machine, good condition; $1 per week. 110 Sixth st.

### Sale Office Equipment 56

HOLIDAY SPECIALS.
Save 50 to 75%.
Typewriters, Adding Machines, all makes. Call, phone, write.
FORT PITT TYPEWRITER CO.,
428 Fifth ave. and Sixth ave. and Wood st.
Private Exchange COURT 1100.

### Radio 66

FOR SALE—Superheterodyne, $30. Radiola Regenoflex, $25. Will demonstrate. Call Walnut 3039-J.

### Sale Household Goods 57

WILL SELL CHEAP
Six rooms good furniture, used only short time, two bedroom suites, dining room suite, overstuffed living room suite, sun parlor set, kitchen cabinet, gas range, four rugs, tables, Simmons bed, old dresser, bed springs, gas heaters, chiffrobe and lamps. Call at Olbum's Furniture Store, 113 Federal st., at Robinson st., N. S. Ask to see Mrs. B's goods.

SINGER SEWING MACHINE, perfect condition; $1 per week. 119 Federal st.

ANTIQUE CHAIRS.
Set of six; parlor cabinet; other antiques; sell cheap; leaving city. Mayflower 0877.

SINGER SEWING MACHINE, perfect condition; $1 per week. 110 Sixth st.

MAHOGANY bed room suite, cheap. Call Hazel 1073-J.

ELECTRIC portable sewing machine; good condition; $1 per week. 119 Federal st.

### Musical Instruments 58

WE REPAIR Talking machines, all makes; bring motor or phone Atlantic 4047. 204 Seventh st.

TUNING and repairing all kinds pianos. McCausland's, 530 Liberty ave. Atlantic 1402.

SAXOPHONES, $35 and up; repadded like new. Saxophone Shop, Franklin 6110.

### Sale Wearing Apparel 59

UNREDEEMED BARGAIN.
Six fine ladies' marmink fur coats that were pawned by a local furrier and could not redeem same. Regular value $250, will sell $70 each. Sizes from 34 to 48. Finesilver Jewelry Co., Licensed Pawn Broker, 405 Water st., Pittsburgh. Open evenings.

FUR COATS—$50 UP.
Convenient terms may be arranged. Room 201, 339 Fifth ave. Open evenings.

TWO silk dresses, size 34; 10 dresses, 10 year, hats, all for $10; man's suit, size 38, $5. Linden 4244-R.

SAMPLES—Sweaters, shirts, collars, caps, hats, etc., at ¼ off. 226 Stanwix st.

### Personals 60

ATLANTIC 4153.
Free examinations—Free X-Rays—Free Advice—Free Extractions.
DR. SCHAD
Painless Dental Surgeon. High quality work at reasonable prices. Entrance 100 Diamond st., opposite the Wabash Station, Pittsburgh, Pa. Hours: 9 a. m.-9 p. m.—Sundays, 10 a. m.-5 p. m.

VIRGINIA GRAFTON—Open until 9; scalp treatment, violet ray. 800 Federal st., North Side, Library Place Apartment, No. 4, head of stairs, Diamond street entrance.

AMERICAN WATCHES cleaned and repaired, $2.50; Swiss, $3.00; guaranteed. Jote, 401 Keenan Bldg.

INDIAN shop license; manicuring evenings. 5417 Kirkwood st. Hiland 5234.

### Sale Machinery 61

ELECTRIC TOOLS
All 110 Volts.
2—¼" drills, $35.00 each.
3—¼" drills, $14.50 each.
3 electric hand saws; will cut 1¼ or 1⅝" wood, $60.00 each.
2 electric hand saws; will cut 3½" wood, $70.00 each.
Either rip of cross-cut blade furnished.
All above tools have finish worn off, but are not second hand.
600 Highland Bldg. Phone Montrose 0200.

PLATE GLASS, 48x72, cheap. Wood turning lathe, will turn 16-inch diameter, 30 inches long, $30; 32-inch band saw, $100; rip saw, $100; 3-horsepower single phase motor; all in good condition. Crescent Pattern Co., 711 Watson st. Grant 1847.

### Sale Dogs, Cats, etc. 64

HIGH-CLASS Boston terriers, both sex, at McGiffin's Kennels, Frankstown road, near Mt. Hope Cemetery, R. F. D. 1, Wilkinsburg, Pa. Oakmont 6111 R-21.

FOR SALE—Pekingese and wire-haired fox terriers; wonderful pets. West View 1224.

### Sale Used Cars, Trucks 72

1927 WHIPPET 4; driven less than 4,000 miles; very reasonable. Phone Mayflower 2200, after 5 p. m.

### Loans, Jewelry, Autos 69

6% Yearly Interest
ON DIAMONDS FURS, SILVER
JEWELRY LISTED STOCKS
WATCHES LISTED BONDS
½% per month to 2½% storage. Yearly loans with renewals of monthly repayments. Furs—special rates. Modern Bank-like methods. Ladies especially appreciate our courteous service.
OS. DeROY & SONS
Diamond Loan Association
(10 Loan Companies Combined)
711 Smithfield St. Entire Building
Opposite Postoffice. Use Elevators.
Original Location ¾ Century.

LOANS As Low as 1%
On Diamonds, Watches, Jewelry, Stocks and Bonds. We also loan at low rates on Silverware, Cameras, Guns, Furs, Tools, Transits, Musical Instruments. Old Gold, Silver and Platinum Bought.
GALLINGER'S, 929 LIBERTY AVE.
Phone ATlantic 5207. Established 1851.

### Loans Up to $300 86

LOANS
UP TO
300 DOLLARS
ON YOUR
NOTE
At lawful interest. NO FEES or deductions. PERSONS owning furniture, real estate or with salaried positions accommodated, 24-hour service. Repayment arranged to suit borrower's requirements. A quick, dignified and confidential way to obtain immediate financial assistance. Our methods cheerfully explained. If you cannot call in person, write or telephone and our representative will see you.
Our Business Makes Friends.
INTERSTATE
COLLATERAL LOAN CO.,
604 ARROTT BLDG.
COR. FOURTH AND WOOD ST.
TELEPHONE COURT 3236.

### Meeting Notices 75

THE BANK OF PITTSBURGH,
National Association,
Pittsburgh, Pa., Dec. 5, 1927.
ELECTION—Notice is hereby given that the annual meeting of shareholders of the Bank of Pittsburgh, National Association, will be held at the Banking House, 226 Fourth avenue, Pittsburgh, Pennsylvania, on Tuesday, January 10, 1928, between the hours of 11 o'clock a. m. and 12 o'clock noon, for the election of a board of directors to serve during the ensuing year, and the transaction of any other business which may properly come before the meeting.
ALEX DUNBAR,
Vice President and Cashier.

FIRST NATIONAL BANK
AT PITTSBURGH.
Northwest Corner Fifth ave. and Wood st.
December 5, 1927.
ELECTION—The annual meeting of the stockholders of the First National Bank at Pittsburgh, for the election of directors to serve during the ensuing year, and for the transaction of any other business which may properly come before the meeting, will be held at the banking house on Tuesday, January 10, 1928, between the hours of 12 noon and 1 o'clock p. m.
C. C. TAYLOR,
Vice President and Cashier.

### Legal Notices 76

JAMES M. LAWRENCE, Attorney-at-Law, 611 Berger Bldg., Pittsburgh, Pa.
State of Pennsylvania, County of Allegheny, ss: In the Court of Common Pleas of Allegheny County, No. 2216 October Term, 1927. E. R. Long vs. Eleanor Garrison Long, in divorce a vinculo matrimonii. To Eleanor Garrison Long, respondent: The subpena and alias subpena in the above case having been returned non est inventus, you are hereby notified and required to appear in the said Court of Common Pleas on the first Monday of February, A. D. 1928, to answer the petition and libel filed in said case.
ROBERT H. BRAUN, Sheriff.

LOUIS PANDOLFA and Frank Palomone trading under the name of the Roma Restaurant, 3713 Forbes st., have dissolved partnership Dec. 29, 1927. Pandolfa retaining business. Frank Palomone.

### Legal Notices 76

J. C. BOYER, Attorney-at-Law,
1204 Park Bldg., Pittsburgh, Pa.
In the Court of Common Pleas of Allegheny county, State of Pennsylvania, as No. 4121, January term, 1928. In re petition of Christian Goelzenleuchter for change to name of Christian Gilson. To creditors or any person, persons, firms or corporations interested: Notice is hereby given that a petition was filed, an order was made by the above court at the number and term aforesaid, authorizing the filing of said petition praying for a change of name of said petitioner to Christian Gilson, on the 12th day of December, 1927, fixing the 17th day of February, 1928, at 9:30 a. m., Eastern Standard Time, as the time and the assignment room of the City-County Building, Pittsburgh, Pa., as the place for a hearing upon the same, when and where all persons interested may appear and show cause, if any they have, why said name should not be changed as prayed for; notice of said hearing to be published in Sun-Telegraph and the Pittsburgh Legal Journal.
J. C. BOYER,
Attorney-at-Law.

J. L. WEINSTEIN, Attorney-at-Law,
No. 33 West Grant ave., Duquesne, Pa.
In the Court of Common Pleas of Allegheny county, state of Pennsylvania, ss: No. 987 October Term, 1927. Rudolph Blascovic vs. Amelia Blascovic, in divorce a vinculo matrimonii. To Amelia Blascovic, respondent: You will please take notice that the above case has been put at issue and that testimony will be taken by the said court at the City-County Building, Pittsburgh, Pa., when it comes up in its turn on the trial list, or as soon thereafter as suits the convenience of the court, when and where you may attend if you see proper.
J. L. WEINSTEIN,
Attorney for Libellant.

CHAS. A. WOODS, Attorney-at-Law,
Union Trust Bldg.
Notice is hereby given that letters testamentary on the estate of Edward A. Woods, deceased, late of Edgewood, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
PEOPLES SAVINGS AND TRUST COMPANY OF PITTSBURGH,
Executor.
Fourth and Wood st., Pittsburgh, Pa.

SION B. SMITH, Attorney-at-Law,
No. 2216 Oliver Bldg., Pittsburgh, Pa.
Notice is hereby given that letters testamentary on the estate of Margaret A. Chadwick, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
FREDERICK C. McKEE,
SION B. SMITH,
Executors.
2216 Oliver Building, Pittsburgh, Pa.

W. F. STADTLANDER, Attorney-at-Law,
502 Frick Bldg.
Notice is hereby given that letters testamentary on the estate of W. F. Seif, also known as William F. Seif, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
ANNIE M. McCLELLAND,
Executrix.
3322 East st., N. S., Pittsburgh, Pa.

CHARLES A. LEWIS,
Attorney-at-Law,
518 Berger Bldg.
Notice is hereby given that letters testamentary on the estate of Henry Ford, deceased, late of Clairton, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
HARRY D. FORD, Executor,
604 St. Clair ave., Clairton, Pa.

THOS. M. MARSHALL, JR.,
Attorney-at-Law,
Frick Bldg.
Notice is hereby given that letters testamentary on the estate of John Maloney, deceased, late of N. S., Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
MARY C. MALONEY,
Executrix.
3448 Sipe st., Pittsburgh, Pa.

S. W. McGINNESS, Attorney-at-Law,
Berger Building, Pittsburgh, Pa.
Notice is hereby given that letters testamentary durante absentia on the estate of Caroline S. Gardner, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
FRANK S. GARDNER,
Executor durante absentia,
Oliver Building, Pittsburgh, Pa.

WM. W. FORD, Attorney-at-Law,
471 Union Arcade.
Notice is hereby given that letters of administration on the estate of Bruce W. Lemmon, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
HARRIET H. LEMMON, Administratrix,
5300 Bartlett st., Pittsburgh, Pa.

THOMAS LEGGATE, Attorney-at-Law,
436 Fourth ave.
Notice is hereby given that letters testamentary on the estate of John P. Fink, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
MARY AGNES LEY, Administratrix,
1132 Franklin ave., Wilkinsburg, Pa.

WARREN H. VAN KIRK,
Attorney-at-Law,
210 Grant st., Pittsburgh, Pa.
Notice is hereby given that letters testamentary on the estate of Albert F. Beck, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
EMMA BECK, Administratrix,
3308 Evergreen road, Pittsburgh, Pa.

JOHN H. LAUER & R. B. GABLER,
Attorneys-at-Law,
No. 601 State Building, Pittsburgh, Pa.
Notice is hereby given that letters testamentary on the estate of Alice Whalen, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
JOHN H. LAUER, Executor,
601 State Building, Pittsburgh, Pa.

B. U. M'CLINTOCK, Attorney-at-Law,
928 Frick Bldg., Pittsburgh, Pa.
Notice is hereby given that letters of administration on the estate of John F. Morrison, deceased, late of Richland township, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
JOHN LUTE MORRISON, Administrator,
R. D. No. 1, Valencia, Pa.

JAMES E. HINDMAN, Attorney-at-Law,
State Theater Building, Pittsburgh, Pa.
Notice is hereby given that letters of administration on the estate of Amos Miller, deceased, late of Wilkinsburg, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
THE COMMONWEALTH TRUST COMPANY OF PITTSBURGH,
Administrator,
312 Fourth avenue, Pittsburgh, Pa.

EDW. SHEINBERG, Attorney-at-Law,
Berger Bldg.
Notice is hereby given that letters of administration on the estate of Tony Moroso, deceased, late of McKeesport, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
ANGELINO MOROSO, Administratrix,
607 Levine st., Wilmerding, Pa.

STEWART M. CUNNINGHAM,
Attorney-at-Law,
1518 Berger Bldg.
Notice is hereby given that ancillary letters of administration C. T. A., on the estate of Mary Loretta Flaherty, deceased, late of Detroit, Michigan, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
P. G. FLAHERTY,
Administrator Ancillary C. T. A.,
928 James st., Turtle Creek, Pa.

THOS. E. FINLEY, Attorney-at-Law,
901 Berger Bldg.
Notice is hereby given that letters of administration D. B. N. C. T. A., on the estate of Richard Cooper, deceased, late of Findlay township, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.
RICHARD C. HAMILTON,
Administrator D. B. N. C. T. A.,
Clinton, Pa.

F. A. DOMADEK, Attorney-at-Law,
Walsh Bldg., Pittsburgh, Pa.
Notice that letters of administration on the estate of Joseph Francis, deceased, late of Pittsburgh, Allegheny county, having been granted, all persons indebted to said estate are to make payment, those having claims will make them known to The American [illegible] and Trust Co., 612 Grant st., Pittsburgh, Pa.

**Sale Used Cars, Trucks 72**

# USED CARS OF A BETTER TYPE

As Hupmobile Dealers, our trading policy is one of the most conservative in the industry. Thus, the used cars we offer represent exceptionally sound values based on the actual condition and worth of the cars themselves. We highly indorse the following used cars now on view at our Used Car Department:

| | | | |
|---|---|---|---|
| 1928 Hupp 6 Sedan.. | $1100 | 1924 Hupmobile Cl. Sd. | $375 |
| 1924 Peerless Sedan.. | 800 | 1924 Chevrolet Coupe. | 125 |
| 1926 Hupp 8 Sedan.. | 1450 | 1925 Chandler Coach.. | 550 |
| 1926 Hupp 6 Sedan... | 750 | 1923 Hupmobile 4 Tr.. | 150 |
| 1927 Stude Coupe.... | 875 | 1925 Hupmobile Cl. Sd. | 500 |
| 1925 Chevrolet Coupe. | 575 | 1923 Marmon Spt. Trg. | 650 |
| 1926 Hupp 8 Coupe.. | 1450 | 1924 Rickenbacker Trg | 300 |
| 1925 Overland Coupe. | 275 | 1925 Hupp Vic Coupe. | 1050 |
| 1925 Dodge Coupe... | 450 | 1925 Hupp Coupe..... | 450 |
| 1924 Hupp Coupe.... | 400 | 1925 Buick Touring... | 500 |
| 1925 Cleveland Coach | 400 | 1926 Chandler Touring | 600 |
| 1926 Essex Coach ... | 300 | 1926 Star Coupe ..... | 450 |
| 1927 Erskine Sedan.. | 650 | 1926 Stude Roadster... | 650 |
| 1923 Hudson Coach.. | 250 | 1924 Studebaker Big 6 Sedan .......... | 450 |
| 1924 Marmon Touring | 850 | 1924 Dodge Sedan.... | 400 |
| 1925 Hupp Touring.. | 475 | 1923 Dodge Roadster.. | 175 |
| 1927 Gardner Rdstr... | 1150 | 1924 W. Knight Sedan | 350 |
| 1927 Studebaker Victoria Coupe.. | 875 | 1923 Studebaker Trg.. | 200 |
| 1923 Hupmobile Rdst. | 200 | | |

**Whitehill-Gleason Motors, Inc.**

Baum Blvd. Store, Baum Blvd. & Euclid.
Penn Ave. Store, 5818 Penn Ave., Cor. Beatty
Open Evenings and Sundays. Montrose 6900.

# Low Temperature--Low Prices

RECONDITIONED USED CARS

| | | | |
|---|---|---|---|
| 24 Buick Cp 'Mast. 6'. | $490 | 27 Ford Tudor Sedan. | $300 |
| 26 Chandler Coupe..... | 525 | 27 Pontiac Coach ..... | 600 |
| 26 Essex Coach ....... | 210 | 27 Olds Landau...... | 725 |
| 22 Franklin Demi Sed. | 235 | 27 Olds Sedan ........ | 745 |
| 25 Olds Sedan ........ | 490 | 24 Hudson Coach .... | 365 |
| 24 Jewett Brougham... | 315 | 25 Gardner Coach .... | 280 |
| 27 Olds Coach ....... | 635 | 24 Maxwell Touring... | 160 |
| 25 Overland Sedan.... | 190 | 23 Studebaker Touring. | 240 |
| 27 Pontiac Landau.... | 690 | 24 Olds Touring...... | 190 |

STRAIGHT SALE PRICES. TERMS ARRANGED.

**OLDSMOBILE PGH. CO.**

5914 PENN AVE. HILAND 1201.
Open Evenings and Sundays.

## A PROSPEROUS NEW YEAR

THIS WILL BE A VERY PROSPEROUS YEAR FOR ALL. TO MAKE IT SO WE MUST ALL DO OUR BIT. WE HAVE REDUCED THE PRICE OF EVERY CAR IN STOCK, MAKING IT POSSIBLE FOR YOU TO SAVE MONEY. BUY NOW—CASH OR TERMS—FREE STORAGE TILL APRIL 1ST.

| | Cut To | | Cut To | | Cut To |
|---|---|---|---|---|---|
| '26 Chandler Sed.. | $480 | '26 Hup Coupe.... | $420 | '23 Buick Coupe... | $300 |
| '25 Dodge Sedan.. | 425 | '25 Stude. Sedan.... | 550 | '23 Stude. Coupe... | 250 |
| '25 Buick Coach... | 575 | '27 Chrysler Sedan. | 800 | '24 Buick Sedan... | 425 |
| '26 Stude. Coach... | 725 | '26 Nash Coach.... | 750 | '27 Buick Sedan... | 975 |
| '25 W.-Knight Sed | 275 | '26 Hup Sedan.... | 650 | '26 Buick Coach... | 800 |
| '24 Buick Trng.... | 150 | '25 Buick Trng.... | 300 | '24 Flint Touring.. | 225 |
| '24 Haynes Trng.. | 275 | '22 Stude. Trng.... | 100 | '22 Franklin Trng. | 175 |

Buick Dealer W. J. DIBLE, Buick Dealer
810 PENN AVE., WILKINSBURG. FRANKLIN 4150.

## EVERY CAR A GOOD BUY!

Many cars will be traded-in on new Chryslers soon. We need more floor space. These cars must go.

| | |
|---|---|
| 1925 Packard Coupe Sedan...... | $1850 |
| 1926 Stutz Brougham .......... | 1425 |
| 1926 Chrysler Sedan ........... | 1250 |
| 1926 Chrysler Brougham ....... | 1150 |
| 1926 Chrysler Coupe ........... | 1100 |
| 1926 Nash Touring ............ | 395 |
| 1926 Hudson Coach ............ | 495 |
| 1926 Hudson Brougham ......... | 645 |
| 1926 Hupmobile Brougham ..... | 1400 |
| 1927 Essex Coupe ............. | 465 |
| 1926 Chrysler Sedan ........... | 725 |
| 1925 Dodge Roadster .......... | 250 |
| 1926 Chrysler Roadster ........ | 585 |
| 1924 Ford Sedan .............. | 100 |
| 1924 Nash 7 Pass. ............ | 885 |
| 1925 Studebaker Coach ........ | 585 |
| 1923 Buick Sedan ............. | 315 |
| 1925 Essex Coach ............. | 155 |
| 1927 Buick Coupe ............. | 1050 |
| 1926 Studebaker Brougham...... | 900 |

And many others, one of which will fit your taste and pocketbook.

SAMSON'S USED CAR ANNEX,
Baum Blvd. at Melwood St.
Mayflower 2300.
Open Evenings Until 10, Sundays, 10 to 9.

## CHRYSLER COACH 1926, Model 70

Run very little; tires and paint like new; lots of extras; has a trunk; price $795; terms. See Crowley, 6042 Mayflower, or 447 North Craig st.

NO DOWN PAYMENT

Metal Sterling Mfrs.
A Call will bring our representative.
Phone Sterling 1075 or evenings Sterling 1896.

Standard Metal Garage Corp.,
SYCAMORE ST., ETNA, PA.

## Need Money?

WE REFINANCE UNPAID BALANCES
WE FINANCE INDIVIDUAL OWNERS WITH CLEAR TITLES
BUY FOR CASH. PAY REPAIR BILLS
AUTOMOBILES
No interference with present use
ROOM 409 NIXON THEATER BLDG.
ATLANTIC 6925.

## FRANKLIN SEDAN

A real bargain in a current model 5-pass. sedan, blue duco finish; car guaranteed; extra tire, bumpers, etc. Price $1,450; terms. See Crowley, 6042 Mayflower, or 447 North Craig st.

**Ford Owners**—Read carefully. Closing out bargains. Overhead valves, gear shifts, bodies, close tile top, Ford parts, new or used. Call at house, 705 Trenton ave., Wilkinsburg. Franklin 2686. Open evenings.

## PEERLESS SIX SEDAN

1926 Series 80 Model, 5-pass., duco finish, balloon tires, price right. See Crowley, 6042 Mayflower, or 447 North Craig st.

BATTERIES—$5; new $7.95; exam. free; radiator work, welding, brazing. 5714 Penn.

INTERNATIONAL

2 Mack Trucks, 2½-ton chassis and cabs. Bargains.
2 late model International speed trucks. Bargains.
A miscellaneous lot of Fords at your price.
A few good dump trucks, underbody hoists, finest of equipment.
2½-ton Timken equipped chassis; see this for parts.
2 Dodge ¾-tons. One screen and one panel; late models.
A wide open express Ford ton truck. See this at $50.00.

This is a New Year's Clearing House sale, and everything must move, regardless of price. Your terms are our terms. See Mr. Klee.

INTERNATIONAL HARVESTER CO.,
810 W. North ave. Cedar 1030.

FOR COLD WEATHER
DIAMOND GARAGES
$8.50 PER MONTH

No Down Payment Necessary

THE DIAMOND HDW. MFG. CO.
Court 4796-4785—Eve's Fr. 1469-R.
224 Fourth Ave., Pittsburgh, Pa.

## A Bauman Chevrolet

| | |
|---|---|
| 1927 Chevrolet Coupe ............ | $[illegible] |
| 1926 Chevrolet Sedan ............ | [illegible] |
| 1927 Chevrolet A A Cabrolet..... | [illegible] |
| 1927 Chevrolet V Coupe ......... | [illegible] |
| 1927 Chevrolet A A Coupe ....... | [illegible] |
| 1927 Chevrolet A A Landau....... | [illegible] |
| 1925 Chevrolet Coach ............ | [illegible] |
| 1926 Chevrolet ¾-ton open express.. | [illegible] |
| 1926 Chevrolet 1-ton open express.. | [illegible] |
| 1927 Chevrolet AA ¾-ton DeLux.. | [illegible] |
| 1927 Chevrolet V Coach ......... | [illegible] |
| 1923 Chandler Sedan ............ | [illegible] |
| 1924 Studebaker Sedan .......... | [illegible] |
| 1923 Buick Roadster ............. | [illegible] |
| 1924 Buick Touring .............. | [illegible] |
| 1924 Ford Roadster .............. | [illegible] |
| 1926 Ford Ton Panel ............. | [illegible] |
| 1923 Dodge Truck ................ | [illegible] |

TERMS
1318 BRADDOCK AVE., BRADDOCK, PA.
Braddock 0400. Open Sundays and Evenings.

## MARMON CUSTOM BUILT SEDAN

4-wheel brakes; balloon tires; trunk, duco finish; can't tell it from new; price $1,000; terms. See Crowley, 6042 Mayflower, or 447 North Craig st.

DIAMOND
HOT TUBE GARAGE HEATER

$7.50

THE DIAMOND HDW. MFG. CO.
224 Fourth ave. Court 4796-4785.

## STUTZ 1927 SEDAN

Straight 8, new tires, car in first class condition; terms. See Crowley, 6042 Mayflower, or 447 North Craig st.

## FRANKLIN 1927 SEDAN

5-pass., moleskin grey finish; car run 3,500 miles; can't tell it from new; trade or terms. See Crowley, 6042 Mayflower, or 447 North Craig st.

LINCOLN phaeton; excellent condition; looks like new; a real bargain; $450; will trade. See Mr. White, 519 Water st. Court 0456.

OLDSMOBILE, 1925 touring, $200. A-1 shape. Call 1272 Ridge ave., N. S. Fairfax 4575.

1926 FORD touring, good running condition, good tires, $85. See Mr. White, 519 Water st. Court 0456.

MENTION THE SUN-TELEGRAPH WHEN ANSWERING ADVERTISEMENTS.

**Sale Used Cars, Trucks 72**

## TRADED IN ON THE NEW CHEVROLET

| | |
|---|---|
| 1925 Paige Brougham, A-1.................. | $550 |
| 1926 Hudson Coach ........................ | 500 |
| 1925 Special Studebaker Sedan.............. | 500 |
| Model 59 Cadillac 4 Passenger Coupe........ | 300 |
| 1926 Essex Coach ......................... | 175 |
| 1925 Essex Coach ......................... | 150 |
| 1925 Dodge Sedan ......................... | 350 |
| 1927 Chevrolet Coupe ..................... | 450 |
| 1927 Chevrolet Coach ..................... | 425 |
| 1926 Chevy Coach ......................... | 325 |
| 1926 Chevy Coupe ......................... | 325 |
| 1925 Chevy Sedan ......................... | 275 |
| 1926 Chevy Roadster ...................... | 175 |
| 1925 Chevy Touring ....................... | 150 |

20 CARS UNDER $125 EACH.

**B. F. STOUT**

Cor. Baum Blvd. and Beatty St. Montrose 1700.

## Inventory Sale

High-Grade Traded Cars To Be Sold at LOWEST PRICES IN STATE

| | |
|---|---|
| 1926 OAKLAND LANDAU SEDAN ............ | [illegible] |
| 1926 OAKLAND TWO-DOOR SEDAN.......... | [illegible] |
| 1926 OAKLAND LANDAU COUPE ........... | [illegible] |
| 1926 PONTIAC COACH ................... | [illegible] |
| 1925 WILLYS-KNIGHT TOURING ........... | [illegible] |
| 1925 DODGE SEDAN ..................... | [illegible] |
| 1924 WILLYS-KNIGHT SEDAN ............. | [illegible] |
| 1925 OAKLAND SEDAN ................... | [illegible] |
| 1925 HUDSON COACH .................... | [illegible] |
| 1924 MAXWELL COACH ................... | [illegible] |
| 1925 OVERLAND SIX COACH .............. | [illegible] |
| 1925 NASH ADVANCE SIX COACH .......... | [illegible] |
| 1926 CLEVELAND COACH ................. | [illegible] |
| 1927 CHEVROLET SEDAN ................. | [illegible] |
| 1925 OLDSMOBILE SEDAN ................ | [illegible] |
| 1925 DODGE TOURING ................... | [illegible] |
| 1926 DODGE SPORT TOURING ............. | [illegible] |

12 FORDS—CLOSED STYLES AS LOW AS $75.
75 OTHER CARS TO SELECT FROM, RANGING AS LOW AS $95.
Easy Terms—No Red Tape. It's Easy to Deal With

**ENGLERT-REHTMEYER CO.**

TRADED CAR DEPARTMENT,
412 NORTH CRAIG ST. MAYFLOWER 4703-4704.
Open Sundays and Every Evening Till 10:00 P. M.

## FORD CAR AND TRUCK BARGAINS

| | |
|---|---|
| 1925 FORD TOURING ....................... | $[illegible] |
| 1926 FORD ROADSTER ...................... | [illegible] |
| 1926 FORD TOURING ....................... | [illegible] |
| 1927 FORD ROADSTER; WIRE WHEELS, RUMBLE SEAT | [illegible] |
| 1927 FORD TOURING ....................... | [illegible] |
| 1926 FORD SEDAN ......................... | [illegible] |
| 1926 FORD WIDE EXPRESS TON TRUCK ........ | [illegible] |
| 1926 FORD ¾-TON EXPRESS TRUCK ........... | [illegible] |
| 1927 FORD CANOPY TOP TON TRUCK .......... | [illegible] |
| FORDSON TRACTOR; LIKE NEW ............... | [illegible] |

"THE HOUSE OF GOOD FORDS"

**DUQUESNE SALES CO.**

Used Car Department,
5438 CENTER AVE. MONTROSE 6064.
OPEN MONDAY, WEDNESDAY AND FRIDAY NITES.

## New Chevrolet Value Demand These Low Prices.

| | |
|---|---|
| 1926 Chevrolet Coach, AA model... | $425 |
| 3-1927 Chevrolet Coaches ........ | 395 |
| 1926 Chevrolet Coach ............ | [illegible] |
| 2-1926 Chevrolet Coupes ......... | 450 |
| 3-1925 Chevrolet Tourings ....... | 125 |
| 1927 Chevrolet Roadster ......... | 300 |
| 1926 Chevrolet Roadster ......... | 250 |
| 1926 Chevrolet Landau ........... | 250 |
| 1925 Ford Coupe ................. | 150 |

COCHRAN CHEV. CO.,
428 Penn ave., Wilkinsburg. Franklin 0563.
Open Evenings and Sundays.

1925 ESSEX coach.
1922 Hudson coach.
1922 Oldsmobile touring car.
These cars can be bought cheap. Call 2509 East st.

**Legal Notices 76**

NOTICE

Notice is hereby given that on December 16, 1927, Honorable J. W. McIntosh, Comptroller of the Currency of the United States, issued a certificate to THE FORBES NATIONAL BANK OF PITTSBURGH, authorizing it to commence to do business, in the form following:

No. 13183.
TREASURY DEPARTMENT,
OFFICE OF COMPTROLLER OF THE CURRENCY.
Washington, D. C., Dec. 16, 1927.

WHEREAS, by satisfactory evidence presented to the undersigned, it has been made to appear that "THE FORBES NATIONAL BANK OF PITTSBURGH," in the city of Pittsburgh in the county of Allegheny and state of Pennsylvania has complied with all the provisions of the statutes of the United States, required to be complied with before an association shall be authorized to commence the business of banking;

NOW THEREFORE, I, J. W. McIntosh, Comptroller of the Currency, do hereby certify that "THE FORBES NATIONAL BANK OF PITTSBURGH," in the city of Pittsburgh in the county of Allegheny and state of Pennsylvania, is authorized to commence the business of banking as provided in Section fifty-one hundred and sixty-nine of the Revised Statutes of the United States.

IN TESTIMONY WHEREOF witness my hand and seal of office this 16th day of December, 1927.

(Seal) J. W. McINTOSH,
(of Comptroller Comptroller of the
of Currency) Currency.
THE FORBES NATIONAL BANK OF PITTSBURGH.
By W. S. PHILLIPS, Cashier.

WM. W. FORD, Attorney-at-Law, 471 Union Trust Bldg.

Notice is hereby given that letters testamentary on the estate of Charles W. Gray, deceased, late of Coraopolis, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.

EDITH MILLIGAN GRAY,
THOMAS K. GRAY,
WILLIAM W. FORD,
Executors,
471 Union Trust Bldg., Pittsburgh, Pa.

CLARK D. BEGGS, Attorney-at-Law, Jones Law Bldg.

Notice is hereby given that letters of administration on the estate of Robert J. Ellis, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.

BERNICE D. ELLIS,
Administratrix,
1211 Tweed st., Pittsburgh, Pa.

J. WEINMAN, Attorney-at-Law, 601 Berger Bldg.

Notice is hereby given that letters testamentary on the estate of William B. Rankin, deceased, late of Wilkinsburg, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.

GEORGE RANKIN, JR., Executor,
605 Whitney ave., Wilkinsburg, Pa.

GEORGE J. KAMBACH, Attorney-at-Law, 1010 Berger Bldg.

Notice is hereby given that letters testamentary on the estate of James Wilsoncroft, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.

MOLLIE WILSONCROFT, Executrix,
430 Alice st., Mt. Oliver Station,
Pittsburgh, Pa.

A. B. ANGNEY, Attorney-at-Law, Peoples Bank Bldg.

Notice is hereby given that letters testamentary on the estate of August C. Schodde, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.

LAURA L. SCHODDE, Executrix,
1511 Federal st., N. S., Pittsburgh, Pa.

**Legal Notices 76**

## NOTICE OF REDEMPTION

To the holders of Dravo Equipment Five Year Serial 5% Trust Certificates Series "C":

Notice is hereby given that Keystone Sand and Supply Company (a corporation of the State of Pennsylvania) has elected to pay and redeem and does hereby call for payment and redemption on February 1, 1928, at the office of The Bank of Pittsburgh, National Association, Trustee, 226 Fourth ave., Pittsburgh, Pa., at $1,020.00 per certificate and accrued dividends, all outstanding certificates of its Dravo Equipment Trust Series "C."

The holders of certificates of said Dravo Equipment Trust Series "C" are hereby required to present same on February 1, 1928, for payment and redemption at the office of the Trustee, 226 Fourth ave., Pittsburgh, Pa.

Unless the Keystone Sand and Supply Company shall on or prior to February 1, 1928, fail to pay to the trustee the aggregate amount of money necessary to redeem said Trust Certificates so designated for redemption at the rate hereinbefore provided, dividends on the Trust Certificates so designated for redemption shall cease on said date, and upon presentation, in accordance with this notice, at the office of the trustee aforesaid, with all appurtenant dividend warrants maturing on and after said redemption date, said Trust Certificates shall be paid at the rate aforesaid.

THE BANK OF PITTSBURGH NATIONAL ASSOCIATION,
Trustee.
By WILLIAM A. WILSON,
Trust Officer.

Dated
Pittsburgh, Pa.
January 3, 1928.

McKENNA & McKENNA,
Attorneys-at-Law,
716 Frick Bldg.,
Pittsburgh, Pa.

In the Court of Common Pleas of Allegheny county, State of Pennsylvania, as: No. 2095, July term, 1926. In re estate of JACQUES J. FRIDAY, A WEAK-MINDED PERSON. To all interested: Notice is hereby given that the first and final account of Thomas F. Coyle and Victor O. Friday, executors under the last will and testament of Stella Flannery Coyle, deceased, guardian, appointed by the above court at the number and term aforesaid, was filed in said court on January 3, 1928, and that unless exceptions are filed thereto before Thursday, the twenty-sixth day of January, 1928, the account may be confirmed and $29,910.08, the balance for distribution, may be ordered distributed to those entitled to said funds.

THOMAS F. COYLE, and
VICTOR O. FRIDAY,
Executors under the last will and testament of Stella Flannery Coyle, deceased, guardian.

NOTICE is hereby given that letters of administration on the estate of Regina F. Carroll, otherwise known as Jean Carroll, deceased, late of Wilkinsburg, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.

THE COMMONWEALTH TRUST COMPANY OF PITTSBURGH,
Administrator,
312 Fourth ave., Pittsburgh, Pa.

WALTER P. RAINBOW, Attorney-at-Law, 719 Park Bldg.

Notice is hereby given that letters of administration on the estate of Joseph Wichser, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.

ANNIE C. WICHSER,
Administratrix,
1810 Lowrie st., Pittsburgh, Pa.

EDW. S. SHEINBERG, Attorney-at-Law, 615 Berger Bldg.

Notice is hereby given that letters of administration on the estate of Ben Miller, deceased, late of Homestead, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.

ROSE MILLER,
Administratrix,
211 East Eighth ave., Homestead, Pa.

THOS. L. KANE, Attorney-at-Law, 1315 Berger Bldg.

Notice is hereby given that letters testamentary on the estate of Susan Louise Phillips, deceased, late of Pittsburgh, Allegheny county, have been granted to the undersigned, to whom all persons indebted to said estate are to make immediate payment, those having claims or demands against same will make them known without delay.

EMMA HEISEL, Executrix,
821 Delaware ave., Oakmont, Pa.

GEORGE L. SUTTER, Attorney-at-Law, 806 Jones Law Bldg., Pittsburgh, Pa.

Notice that letters testamentary on the estate of Anna Dora Theisen, deceased, late of Pittsburgh, Allegheny county, having been granted all persons indebted to said estate are to make payment, those having claims will make them known to

WILLIAM C. THEISEN, Executor,
1822 Sidney st., Pittsburgh, Pa.

**Legal Notices 76**

ELMER J. WAHL, Attorney-at-Law, No. 403 Berger Building, Pittsburgh, Pa.

In the Court of Common Pleas of Allegheny county, state of Pennsylvania, as: No. 4104 July Term, 1927. Rosa C. Driscoll vs. Paul R. Driscoll, in divorce a vinculo matrimonii. To Paul R. Driscoll, respondent: You will please take notice that the above case has been put at issue and that testimony will be taken by the said court at the City-County Building, Pittsburgh, Pa., when it comes up in its turn on the trial list, or as soon thereafter as suits the convenience of the court, when and where you may attend if you see proper.

ELMER J. WAHL,
Attorney for Libellant.

**Bank Statements 85**

REPORT OF THE CONDITION OF
ALLEGHENY TRUST COMPANY
Located at 413 Federal st., Pittsburgh, Penna., as of 31st day of December, 1927.

RESOURCES.

| | | |
|---|---|---|
| Reserve fund: | | |
| Cash, specie and notes | $115,417 50 | |
| Due from approved reserve agents.. | 587,664 31 | |
| | | $ 703,081 81 |
| Nickels and cents | | 717 15 |
| Cash items | | 2,529 48 |
| Due from banks, trust companies, etc., excluding reserve. | | 3,737 57 |
| Bills discounted: | | |
| Upon one name | | 8,820 00 |
| Upon two or more names | | 209,281 17 |
| Time loans with collateral | | 57,089 48 |
| Call loans with collateral | | 1,246,522 42 |
| Loans on call: | | |
| Upon one name | | 21,000 00 |
| Upon two or more names | | 8,000 00 |
| Loans secured by bonds and mortgages | | 123,500 00 |
| Bonds | | 3,477,402 06 |
| Stocks | | 58,452 00 |
| Bonds and mortgages owned.. | | [illegible] |
| Office building and lot | | 100,000 16 |
| Furniture and fixtures | | 4,371 80 |
| Other real estate | | 222,203 45 |
| Overdrafts | | 97 45 |
| Other assets not included in above | | 44,355 96 |
| Total | | $8,509,679 50 |

LIABILITIES.

| | | |
|---|---|---|
| Capital stock paid in | | $ 300,000 00 |
| Surplus fund | | 1,000,000 00 |
| Undivided profits, less current expenses and taxes paid | | 12,659 87 |
| Reserved for depreciation | | 10,500 00 |
| Reserved for interest, taxes and expenses | | 27,212 07 |
| Demand deposits: | | |
| Deposits subject to check | $2,356,460 14 | |
| Deposits, U. S. postal savings | 87,504 35 | |
| Cashier's or treasurer's checks | 15,719 38 | |
| | | 2,460,281 91 |
| Time deposits: | | |
| Special time deposits | $ 5,137 25 | |
| Time savings fund deposits | 4,058,353 99 | |
| | | 4,065,491 24 |
| Due to banks, trust companies, etc., excluding reserve | | 14,856 30 |
| Dividends unpaid | | 20,312 00 |
| Bills payable on time, Federal Reserve Bank | | 200,000 00 |
| Other liabilities not included in above | | 264 80 |
| Total | | $8,509,679 50 |

TRUST FUNDS.

| | |
|---|---|
| Mortgages | $ 250,896 52 |
| Other investments, etc | 491,351 97 |
| Cash balance | 3,348 11 |
| Total trust funds | $ 755,596 60 |

CORPORATE TRUSTS.

| | |
|---|---|
| Total amount (i. e. face value) of trusts under deeds of trust or mortgages executed by corporations to the company as trustee to secure issues of corporate bonds, including equipment trusts | $ 250,000 00 |

Commonwealth of Pennsylvania, County of Allegheny, ss:

I, John Aufderheide, treasurer of the above named institution, do solemnly swear that the above statement is true to the best of my knowledge and belief.

JOHN AUFDERHEIDE,
Treasurer.

Sworn and subscribed to before me this 3rd day of January, 1928.

H. A. HESS, Notary Public.

Correct—Attest:
JOHN DEWAR,
PHIL K. RODGERS,
D. L. CLARK,
Directors.

REPORT OF THE CONDITION OF
OAKLAND SAVINGS AND TRUST COMPANY.
Located at Pittsburgh, Pa., as of the 31st day of December, 1927.

RESOURCES.

| | | |
|---|---|---|
| Reserve fund: | | |
| Cash, specie and notes | $118,940 90 | |
| Due from approved reserve agents | 179,838 13 | |
| Legal reserve securities, at par. | 417,250 00 | |
| | | $ 715,938 08 |
| Nickels and cents | | 1,614 54 |
| Cash items | | 21 47 |
| Due from banks, trust companies, etc., excluding reserve | | 228,219 50 |
| Bills discounted: Upon one name | | 154,524 42 |
| Bills discounted: Upon two or more names | | 518,937 85 |
| Time loans with collateral | | 191,973 37 |
| Call loans with collateral | | 1,270,398 38 |
| Loans secured by bonds and mortgages | | 90,191 33 |
| Bonds | | 2,480,924 95 |
| Stocks | | 224,338 10 |
| Bonds and mortgages owned | | 714,990 00 |
| Furniture and fixtures | | 20,000 00 |
| Book value of legal reserve securities above par | | 9,437 50 |
| Other assets not included in above | | 53,108 92 |
| Total | | $7,144,924 87 |

LIABILITIES.

| | | |
|---|---|---|
| Capital stock paid in | | $ 300,000 00 |
| Surplus fund | | 400,000 00 |
| Undivided profits, less current expenses and taxes paid | | 70,581 72 |
| Reserved for depreciation | | 100,000 00 |
| Reserved for interest, taxes and expenses | | 2,950 73 |
| Demand deposits: | | |
| Deposits subject to check | $2,747,731 71 | |
| Demand certificates of deposit | 42,180 00 | |
| Demand savings fund deposits | 3,781 36 | |
| Certified checks | 5,876 42 | |
| Cashier's or treasurer's checks | 30,478 19 | |
| | | 2,830,047 67 |
| Time deposits: | | |
| Special time deposits | $ 529,242 04 | |
| Time savings fund deposits | 2,684,880 82 | |
| | | 3,214,122 86 |
| Dividends unpaid | | 18,000 00 |
| Bills payable on time | | 200,000 00 |
| Other liabilities not included in above | | 5,122 89 |
| Total | | $7,144,924 87 |

TRUST FUNDS.

| | |
|---|---|
| Mortgages | $ 41,675 00 |
| Other investments, etc | 2,872 42 |
| Cash balance | 3,142 29 |
| Total trust funds | $ 47,689 71 |

CORPORATE TRUSTS.

| | |
|---|---|
| Total amount (i. e. face value) of trusts under deeds of trust or mortgages executed by Corporations to the Company as Trustee to secure issues of corporate bonds, including Equipment Trusts | $125,000 00 |

Commonwealth of Pennsylvania, County of Allegheny, ss:

I, O. C. Young, treasurer of the above named institution, do solemnly swear that the above statement is true to the best of my knowledge and belief.

O. C. YOUNG,
Treasurer.

Sworn and subscribed to before me this 3rd day of January, 1928.

EDITH B. LATLANDER,
Notary Public.

Correct—Attest:
C. B. AYLESWORTH,
J. O. MILLER,
CLYDE C. TAYLOR,
Directors.

REPORT OF THE CONDITION OF
THE DOLLAR SAVINGS BANK,
Located at 338-344 Fourth avenue, Pittsburgh, Pa., as of the 31st day of December, 1927:

RESOURCES.

| | | |
|---|---|---|
| Reserve fund: | | |
| Cash, specie and notes | $ 65,856 40 | |
| Due from approved reserve agents | 2,084,736 60 | |
| Legal reserve securities, at par | 900,000 00 | |
| | | $ 3,050,593 [illegible] |
| Nickels and cents | | 35 71 |
| Time loans with collateral | | 11,331 34 |
| Call loans with collateral | | 31,340 00 |
| Bonds | | 29,495,260 02 |
| Stocks | | 112,252 00 |
| Bonds and mortgages owned | | 9,574,527 08 |
| Office, building and lot | | 300,000 00 |
| Other real estate | | 2,245 47 |
| Total | | $42,577,645 09 |

LIABILITIES.

| | |
|---|---|
| Surplus fund | $ 2,291,630 65 |
| Undivided profits, less current expenses and taxes paid | 171,392 90 |
| Time savings fund deposits | 40,086,506 19 |
| Other liabilities not included in above | 28,115 35 |
| Total | $42,577,645 09 |

Commonwealth of Pennsylvania, County of Allegheny, ss:

I, W. E. von Bonnhorst, treasurer of the above named institution, do solemnly swear that the above statement is true to the best of my knowledge and belief.

W. E. VON BONNHORST,
Treasurer.

Sworn and subscribed to before me this 3rd day of January, 1928.

FRED B. FISHER,
Notary Public.

Correct—Attest:
GEO. M. McCANDLESS,
F. S. GUTHRIE,
D. P. COLLINGWOOD,
Trustees.

**Bank Statements 85**

REPORT OF THE CONDITION OF
PEOPLES SAVINGS AND TRUST COMPANY OF PITTSBURGH,
Located at Fourth ave. and Wood st., Pittsburgh, Allegheny county, Pa., as of the 31st day of December, 1927.

RESOURCES.

| | | |
|---|---|---|
| Reserve fund: | | |
| Cash, specie and notes | $ [illegible] | |
| Due from approved reserve agents | [illegible] | |
| Legal reserve securities, at par | [illegible] | |
| | | $ 5,120,985 13 |
| Nickels and cents | | [illegible] |
| Cash items | | [illegible] |
| Exchanges for Clearing House | | [illegible] |
| Due from banks, trust companies, etc., excluding reserve | | [illegible] |
| Bills discounted: | | |
| Upon one name | | [illegible] |
| Upon two or more names | | [illegible] |
| Time loans with collateral | | [illegible] |
| Call loans with collateral | | [illegible] |
| Loans on call: | | |
| Upon one name | | [illegible] |
| Upon two or more names | | [illegible] |
| Loans secured by bonds and mortgages | | [illegible] |
| Bonds | | [illegible] |
| Stocks | | [illegible] |
| Bonds and mortgages owned | | [illegible] |
| Office building and lot | | [illegible] |
| Furniture and fixtures | | [illegible] |
| Other real estate | | [illegible] |
| Overdrafts | | [illegible] |
| Customers' liability on account of letters of credit and acceptances | | [illegible] |
| Other assets not included in above | | [illegible] |
| Total | | $49,526,740 95 |

LIABILITIES.

| | | |
|---|---|---|
| Capital stock paid in | | $ [illegible] |
| Surplus fund | | [illegible] |
| Undivided profits, less current expenses and taxes paid | | [illegible] |
| Reserved for depreciation | | [illegible] |
| Reserved for interest, taxes and expenses | | 570,612 97 |
| Demand Deposits: | | |
| Deposits subject to check | $13,977,918 71 | |
| Demand certificates of deposit | 50,000 00 | |
| Deposits, Commonwealth of Pa. | 225,000 00 | |
| Certified checks | 28,416 04 | |
| Cashier's or treasurer's checks | 145,812 29 | |
| | | 14,427,147 04 |
| Time Deposits: | | |
| Time certificates of deposit | $ 1,632,119 16 | |
| Time savings fund deposits | 16,530,730 03 | |
| | | 18,162,849 19 |
| Due to banks, trust companies, etc., excluding reserve | | 2,976,630 41 |
| Dividends unpaid | | 436 50 |
| Acceptances executed and letters of credit issued | | 73,865 94 |
| Other liabilities not included in above | | 177,698 04 |
| Total | | $49,526,740 95 |

TRUST FUNDS.

| | |
|---|---|
| Mortgages | $26,842,575 73 |
| Other investments, etc | 36,612,794 61 |
| Cash balance | 4,802,728 32 |
| Overdrafts | 76,009 33 |
| Total trust funds | $68,334,120 00 |

CORPORATE TRUSTS.

| | |
|---|---|
| Total amount (i. e. face value) of Trusts under deeds of trust or of mortgages executed by Corporations to the Company as Trustee to secure issues of corporate bonds, including Equipment Trusts | $41,227,246 61 |
| Total amount of securities deposited by Corporations with the Company as Trustee to secure issues of Collateral Trust Bonds | 5,500,000 00 |

Commonwealth of Pennsylvania, County of Allegheny, ss:

I, J. Boyd McKown, treasurer of the above-named institution, do solemnly swear that the above statement is true to the best of my knowledge and belief.

J. BOYD McKOWN,
Treasurer.

Sworn and subscribed to before me this 3rd day of January, 1928.

M. L. QUINN, Notary Public.
(My commission expires January 7, 1929.)

Correct—Attest:
W. K. SHIRAS,
E. T. WHITER,
WILLIAM L. RENSHAW,
Directors.

REPORT OF THE CONDITION OF
REAL ESTATE SAVINGS AND TRUST COMPANY OF ALLEGHENY.
Located at 516 Federal st., Pittsburgh, Pa., as of thirty-first day of December, 1927.

RESOURCES.

| | | |
|---|---|---|
| Reserve fund: | | |
| Cash, specie and notes | $162,800 00 | |
| Due from approved reserve agents | 436,969 29 | |
| Legal reserve securities, at par | 172,000 00 | |
| | | $ 771,769 29 |
| Nickels and cents | | 1,069 14 |
| Cash items | | 31,962 62 |
| Due from banks, trust companies, etc., excluding reserve | | 13,592 52 |
| Bills discounted: Upon one name | | 72,738 54 |
| Bills discounted: Upon two or more names | | 873,787 91 |
| Time loans with collateral | | 38,600 16 |
| Call loans with collateral | | 902,219 97 |
| Loans on call: Upon one name | | 46,279 20 |
| Loans on call: Upon two or more names | | 150,474 00 |
| Loans secured by bonds and mortgages | | 41,700 00 |
| Bonds | | 1,142,777 84 |
| Stocks | | 337,137 56 |
| Bonds and mortgages owned | | 1,054,652 93 |
| Judgments of record owned | | 1,250 00 |
| Office building and lot | | 365,220 77 |
| Furniture and fixtures | | 29,952 41 |
| Other real estate | | 59,477 89 |
| Overdrafts | | 97 55 |
| Book value of legal reserve securities above par | | 7,063 42 |
| Other assets not included in above | | 4,973 50 |
| Total | | $3,671,622 16 |

LIABILITIES.

| | | |
|---|---|---|
| Capital stock paid in | | $ 400,000 00 |
| Surplus fund | | 150,000 00 |
| Undivided profits, less current expenses and taxes paid | | 21,500 00 |
| Reserved for depreciation | | 75,796 00 |
| Reserved for interest, taxes, expenses | | 2,002 35 |
| Demand deposits: | | |
| Deposits subject to check | $2,184,106 62 | |
| Certified checks | 2,178 94 | |
| Cashier's or treasurer's checks | 34,067 14 | |
| | | 2,220,352 70 |
| Time deposits: | | |
| Time certificates of deposit | $ 500 00 | |
| Time savings fund deposits | 2,791,024 52 | |
| | | 2,791,524 52 |
| Dividends unpaid | | 7,446 50 |
| Total | | $3,671,622 16 |

TRUST FUNDS.

| | |
|---|---|
| Mortgages | $ 27,000 00 |
| Cash balance | 1,477 47 |
| Total trust funds | $ 28,477 47 |

CORPORATE TRUSTS.

| | |
|---|---|
| Total amount (i. e. face value) of trusts under deeds of trust or mortgages executed by corporations to the company as trustee to secure issues of corporate bonds, including equipment trusts | $ 550,000 00 |

Commonwealth of Pennsylvania, County of Allegheny, ss:

I, Edward A. Young, treasurer of the above-named institution, do solemnly swear that the above statement is true to the best of my knowledge and belief.

EDWARD A. YOUNG, Treasurer.

Sworn and subscribed before me this 3d day of January, 1928.

DAVID H. BLAYNEY,
Notary Public.

Correct—Attest:
THOMAS E. LONG,
JAMES M. DUNCAN,
WILLIAM A. AEBERLI,
Directors.

MENTION THE SUN-TELEGRAPH WHEN ANSWERING ADVERTISEMENTS.

**Official—Miscellaneous 84**

NOTICE is hereby given that at Dam 10, Ohio river, about 4 miles below Caseyville, Ky., the river is now obstructed by cofferdams for a distance of about 1,700 feet from the Illinois shore. Navigation should proceed in the channel between the river wall of the lock and a float marked by a red light at night which is about 500 feet out from the river wall. The river wall when not submerged is marked by a red light at each end of the river wall. Navigation is unsafe over the cofferdams at any stage due to the presence of derricks in the bear-trap foundation. U. S. Engineers Office, Louisville, Ky.

MENTION THE SUN-TELEGRAPH WHEN ANSWERING ADVERTISEMENTS.

**Official—Pittsburgh 82**

NO. 569.

AN ORDINANCE—Amending an ordinance entitled, "An ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specified uses and regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and other open spaces in connection with buildings hereafter erected or altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals, and imposing penalties," approved August 9, 1923, by changing the Zone Map, Sheets Z—N16—E15 and Z—N16—E30, so as to extend the present Fourth Area District by changing from a Third Area District to a Fourth Area District, all that certain property on the northerly and southerly sides of Penn avenue, now classified as Commercial Use, between North and South Mathilda streets and North and South Graham streets.

Section 1. Be it ordained and enacted by the City of Pittsburgh, in Council assembled, and it is hereby ordained and enacted by the authority of the same. That an ordinance entitled, "An ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specified uses and regulating and limiting the height and bulk of buildings and determining the area of yards, courts and other open spaces in connection with buildings hereafter erected or altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals, and imposing penalties," approved August 9, 1923, and recorded in Ordinance Book, Volume 24, Page 556, shall be and the same is hereby amended by changing the Zone Map, Sheets Z—N16—E15 and Z—N16—E30, so as to extend the present Fourth Area District by changing from a Third Area (A-3) District to a Fourth Area (A-4) District, all that certain property on the northerly and southerly sides of Penn avenue, now classified as Commercial Use, between North and South Mathilda streets and North and South Graham streets.

Section 2. That any ordinance or part of ordinance conflicting with the provisions of this ordinance be and the same is hereby repealed, so far as the same affects this ordinance.

Passed in Council December 27, 1927.

Approved December 30, 1927.

CHARLES H. KLINE, Mayor.

Recorded in Ordinance Book, Volume 39, Page 421.

NO. 570.

AN ORDINANCE—Amending an Ordinance entitled "An Ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specified uses and regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and other open spaces in connection with buildings hereafter erected or altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals; and imposing penalties," approved August 9, 1923, by changing the Zone Map, Sheets Z—N20—E15 and Z—N20—E30, so as to change from a First Area District to a Second Area District, all that certain property bounded by Breesport street; Perth street produced; the westerly line of J. Walter Hay Plan and Robert H. Hay's "Valley View Addition;" Cornwall street; and North Atlantic avenue produced.

Section 1. Be it ordained and enacted by the City of Pittsburgh, in Council assembled, and it is hereby ordained and enacted by the authority of the same. That an Ordinance entitled, "An Ordinance regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and other open spaces in connection with buildings hereafter erected or altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals; and imposing penalties," approved August 9, 1923, and recorded in Ordinance Book, Volume 24, Page 556, shall be and the same is hereby amended by changing the Zone Map, Z—N20—E15 and Z—N20—E30, so as to change from a First Area (A-1) District to a Second Area (A-2) District, all that certain property bounded by Breesport street; Perth street produced; the westerly line of J. Walter Hay Plan and Robert H. Hay's "Valley View Addition;" Cornwall street; and North Atlantic avenue produced.

Section 2. That any Ordinance or part of Ordinance conflicting with the provisions of this Ordinance be and the same is hereby repealed, so far as the same affects this Ordinance.

Passed in Council December 27, 1927.

Approved December 30, 1927.

CHARLES H. KLINE, Mayor.

Recorded in Ordinance Book, Volume 39, Page 422.

NO. 571.

AN ORDINANCE—Amending an Ordinance entitled, "An Ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specified uses and regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and other open spaces in connection with buildings hereafter erected or altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Inspection; providing for a Board of Appeals; and imposing penalties," approved August 9, 1923, by changing the Zone Map, Sheet Z—6—E15, so as to change from an "A" Residence Use District to a Light Industrial Use District, all that certain property bounded by The Boulevard of the Allies; the present Light Industrial Use District; the right of way of the Pittsburgh and Connellsville Railroad Company; and the line dividing lots numbered 48 and 49 in Reuben Tustin Heirs Plan.

Section 1. Be it ordained and enacted by the City of Pittsburgh, in Council assembled, and it is hereby ordained and enacted by the authority of the same. That an Ordinance entitled, "An Ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specified uses and regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and other open spaces in connection with buildings hereafter erected or altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals; and imposing penalties," approved August 9, 1923, and recorded in Ordinance Book, Volume 24, Page 556, shall be and the same is hereby amended by changing the Zone Map, Sheet Z—6—E15, so as to change from an "A" Residence Use (U-4) District to a Light Industrial Use, (U-2) District, all that certain property bounded by The Boulevard of the Allies; the present Light Industrial Use District; the right of way of the Pittsburgh and Connellsville Railroad Company; and the line dividing lots numbered 48 and 49 in Reuben Tustin Heirs Plan.

Section 2. That any Ordinance or part of Ordinance conflicting with the provisions of this Ordinance be and the same is hereby repealed, so far as the same affects this Ordinance.

Passed in Council December 27, 1927.

Approved December 30, 1927.

CHARLES H. KLINE, Mayor.

Recorded in Ordinance Book, Volume 39, Page 423.

NO. 572.

AN ORDINANCE—Amending an Ordinance entitled, "An Ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specified uses and regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and other open spaces in connection with buildings hereafter erected or altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals; and imposing penalties," approved August 9, 1923, by changing the Zone Map, Sheet Z—N20—O, so as to extend the present Third Area District by changing from a First Area District to a Third Area District all that certain property bounded by Benton Avenue; Parvies Street; the northerly line of the Boschert Plan of Lots; a line parallel with and 100 feet west of Parvies Street; and the present Third Area District.

Section 1. Be it ordained and enacted by the City of Pittsburgh, in Council assembled, and it is hereby ordained and enacted by the authority of the same. That an Ordinance entitled, "An Ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specified uses and regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and other open spaces in connection with buildings hereafter erected or altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals; and imposing penalties," approved August 9, 1923, and recorded in Ordinance Book, Volume 24, Page 556, shall be and the same is hereby amended by changing the Zone Map, Sheet Z—N20—0, so as to extend the present Third Area District by changing from a First Area (A-1) District to a Third Area (A-3) Districts all that certain property bounded by Benton Avenue; Parvies Street; the northerly line of the Boschert Plan of Lots; a line parallel with and 100 feet west of Parvies street; and the present Third Area District.

Section 2. That any Ordinance or part of Ordinance conflicting with the provisions of this Ordinance be and the same is hereby repealed, so far as the same affects this Ordinance.

Passed in Council December 27, 1927.

Approved December 30, 1927.

CHARLES H. KLINE, Mayor.

Recorded in Ordinance Book, Volume 39, Page 424.

NO. 573.

AN ORDINANCE—Amending an ordinance, entitled, "An ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specified uses and regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and other open spaces in connection with buildings hereafter erected or altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals, and imposing penalties," approved August 9, 1923, by changing the Zone Map, Sheet Z—N—20—0, so as to change (a) from a "B" Residence District to a Commercial District, all that certain property at the northwesterly corner of Brighton road and Benton avenue, being lots numbered 1 and 2 in the Brighton Manor Plan of Lots; (b) from a Commercial District to a "B" Residence District all that certain property on the easterly side of Brighton road, north of Benton avenue, being lots numbered 3, 4, 5 and 6 in J. W. Hay's Plan; (c) from a First Area District to a Second Area District all that certain property at the northwesterly corner of Brighton road and Benton avenue, being lots numbered 1 and 2 in the Brighton Manor Plan of Lots; (d) from a Third Area District to a First Area District all that certain property fronting on the easterly side of Brighton road, being lots numbered 3, 4, 5 and 6 in the J. W. Hay's Plan, and (e) from a Third Area District to a Second Area District all that certain property at the northeasterly corner of Brighton road and Benton avenue, being lots numbered 1 and 2 in the said J. W. Hay's Plan.

Section 1. Be it ordained and enacted by the City of Pittsburgh, in Council assembled, and it is hereby ordained and enacted by the authority of the same. That an ordinance entitled, "An ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specific uses and regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and open spaces in connection with buildings hereafter erected and altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals, and imposing penalties," approved August 9, 1923, and recorded in Ordinance Book, Volume 24, Page 556, shall be and the same is hereby amended by changing the Zone Map Z—N—20—0, so as to change (a) from a "B" Residence (U-5) District to a Commercial (U-3) District, all that certain property at the northwesterly corner of Brighton road and Benton avenue, being lots numbered 1 and 2 in the Brighton Manor Plan of Lots; (b) from a Commercial (U-3) District to a "B" Residence (U-5) District all that certain property on the easterly side of Brighton road, north of Benton avenue, being lots numbered 3, 4, 5 and 6 in J. W. Hay's Plan; (c) from a First Area (A-1) District all that certain property at the northwesterly corner of Brighton road and Benton avenue, being lots numbered 1 and 2 in the Brighton Manor Plan of Lots; (d) from a Third Area (A-3) District to a First Area (A1) District all that certain property fronting on the easterly side of Brighton road, being lots numbered 3, 4, 5 and 6 in the J. W. Hay's Plan, and (e) from a Third Area (A-3) District to a Second Area (A-2) District all that certain property at the northwesterly corner of Brighton road and Benton avenue, being lots numbered 1 and 2 in the said J. W. Hay's Plan.

Section 2. That any ordinance or part of ordinance conflicting with the provisions of this ordinance be and the same is hereby repealed, so far as the same affects this ordinance.

Passed in Council December 27, 1927.

Approved December 30, 1927.

CHARLES H. KLINE, Mayor.

Recorded in Ordinance Book, Volume 39, Page 425.

NO. 574.

AN ORDINANCE—Amending an Ordinance entitled, "An Ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specified uses and regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and other spaces in connection with buildings hereafter erected or altered, and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals; and imposing penalties," approved August 9, 1923, by changing the Zone Map, Sheet Z—N20—0, so as to change from a "B" Residence District to a Commercial District and from a First Area District to a Second Area District, all that certain property at the southeasterly corner of Brighton Road and Kleber Street and property at the northeasterly and northwesterly corners of Brighton and Sewickley Roads being lots 78, 79, 80, 83 and 84, respectively, in the Brighton Country Club Plan of Lots.

Section 1. Be it ordained and enacted by the City of Pittsburgh, in Council assembled, and it is hereby ordained and enacted by the authority of the same. That an Ordinance entitled, "An Ordinance regulating and restricting the location of trades and industries and the location of buildings designed for specified uses and regulating and limiting the height and bulk of buildings hereafter erected or altered, and regulating and determining the area of yards, courts and other open spaces in connection with buildings hereafter erected or altered and establishing the boundaries of districts for the said purposes; conferring certain powers upon the Superintendent of the Bureau of Building Inspection; providing for a Board of Appeals; and imposing penalties," approved August 9, 1923, and recorded in Ordinance Book, Volume 24, Page 556, shall be and the same is hereby amended by changing the Zone Map, Sheet Z—N20—0, so as to change from a "B" Residence (U-5) District to a Commercial (U-3) District and from a First Area (A-1) District to a Second Area (A-2) District all that certain property at the southerly corner of Brighton Road and Kleber Street and property at the northeasterly and northwesterly corners of Brighton and Sewickley Roads being lots 78, 79, 80, 83 and 84, respectively in the Brighton Country Club Plan of Lots.

Section 2. That any Ordinance or part of Ordinance conflicting with the provisions of this Ordinance be and the same is hereby repealed so far as the same affects this Ordinance.

Passed in Council December 27, 1927.

Approved December 30, 1927.

CHARLES H. KLINE, Mayor.

Recorded in Ordinance Book, Volume 39, Page 426.

# KIN PLEAD FOR WINTER

HARRISBURG, Pa., Jan. 4—An effort to save Raymond Winter, convicted Allegheny county murderer, from the electric chair was made here today by relatives of the condemned man. Winter is scheduled to be electrocuted at Rockview next Monday morning.

The wife and brother of the man came here from Pittsburgh to ask Attorney General Baldridge if anything could be done to save Winter from the chair. The Attorney General said they told him that Winter was innocent of the crime. He promised to confer with Gov. Fisher on the question.

# DISINHERITS HUSBAND

PHILADELPHIA, Jan. 4—(AP.)—Probate of the will of Mary Ella Gamble, who died in a hospital here December 26, revealed today that she had been married in May, 1922.

Miss Gamble, head of the Gamble laboratories in this city, disinherited her husband, Grant Bazard, of Pittsburgh, and left her business and equipment to her friend, Miss Bessie E. Goehring. The will stated that Bazard failed to support or make a home for his wife.

She bequeathed the residue of her $1,500 estate equally to her brother, William Ashton Gamble, a printer of Bergenfield, N. J., and his wife.

## Bank Statements 85 Bank Statements 85

REPORT OF THE CONDITION OF

**THE BANK OF PITTSBURGH NATIONAL ASSOCIATION**

At Pittsburgh, in the state of Pennsylvania, at the close of business December 31, 1927.

RESOURCES.

| | | |
|---|---|---|
| Loans and discounts, including rediscounts, acceptances of other banks and foreign bills of exchange or drafts, sold with indorsement of this bank | | $35,249,186 75 |
| Overdrafts | | 3,267 91 |
| U. S. Government securities owned | | 7,764,523 43 |
| Other bonds, stocks, securities owned | | 14,353,603 59 |
| Customers' liability account of acceptances executed by this bank and by other banks for account of this bank and now outstanding | | 359,248 38 |
| Banking house—Furniture and fixtures | | 869,867 27 |
| Real estate owned other than banking house | | 2,164,516 38 |
| Lawful reserve with Federal Reserve Bank | | 4,798,506 57 |
| Items with Federal Reserve Bank in process of collection | $3,956,256 94 | |
| Cash in vault and amount due from national banks | 2,008,676 51 | |
| Amount due from state banks, bankers and trust companies in the U. S. | 2,251,626 93 | |
| Exchanges for Clearing House | 893,813 24 | |
| | | 9,110,373 42 |
| Checks and drafts on banks (including Federal Reserve Bank), located outside of city or town of reporting bank | 189 07 | |
| Miscellaneous cash items | 75,952 16 | |
| | | 76,141 23 |
| Other assets | | 387,803 25 |
| Total | | $75,167,127 66 |

LIABILITIES.

| | | |
|---|---|---|
| Capital stock paid in | | $ 3,000,000 00 |
| Surplus fund | | 3,000,000 00 |
| Undivided profits | $ 2,415,862 40 | |
| Less current expenses paid | 627,318 01 | |
| | | 1,788,544 39 |
| Reserved for taxes, interest, etc., accrued | | 75,762 22 |
| Amount due to national banks | 8,620,610 51 | |
| Amount due to state banks, bankers and trust companies in the U. S. | 9,387,837 99 | |
| Certified checks outstanding | 38,949 58 | |
| Cashier's checks outstanding | 496,602 67 | |
| Dividend checks outstanding | 5,944 50 | |
| Total | $18,549,945 25 | |
| Demand Deposits (other than bank deposits) subject to Reserve: | | |
| Individual deposits subject to check | $23,022,191 81 | |
| Certificates of deposit due in less than 30 days (other than for money borrowed) | 67,175 00 | |
| State, county or other municipal deposits secured by pledge of assets of this band or surety bond | 973,328 83 | |
| Other demand deposits | 214,600 00 | |
| Total of demand deposits | $24,278,295 64 | |
| Time Deposits subject to Reserve: | | |
| Savings deposits (including time certificates of deposit other than for money borrowed) | 7,782,147 63 | |
| Postal savings deposits | 97,253 80 | |
| Total of time deposits | $7,879,401 43 | |
| U. S. Deposits (other than Postal Savings), including War Loan Deposit account and deposits of U. S. Disbursing officers | 1,000,000 00 | |
| | | 61,707,642 32 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | | 5,100,000 00 |
| Acceptances executed by this bank for customers and to furnish dollar exchange | | 359,248 38 |
| Liabilities other than those above stated | | 105,929 25 |
| Total | | $75,167,127 66 |

State of Pennsylvania, County of Allegheny, ss:

I, Alex Dunbar, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this fourth day of January, 1928.

ALEX DUNBAR, Cashier

M. L. NEWELL, Notary Public.

Correct attest:

HARRISON NESBIT
GEORGE A. KELLY, JR.
J. H. CHILDS

---

CHARTER NO. 705. RESERVE DISTRICT NO. 4.

REPORT OF CONDITION OF THE

**UNION NATIONAL BANK OF PITTSBURGH,**

at Pittsburgh, in the tate of Pennsylvania, at the close of business on December 31, 1927.

RESOURCES.

| | | |
|---|---|---|
| Loans and discounts, including rediscounts, acceptances of other banks and foreign bills of exchange or drafts sold with indorsement of this bank | $19,186,645 58 | $19,186,645 58 |
| Overdrafts, unsecured | | 135 51 |
| U. S. Government securities owned: | | |
| (a) Deposited to secure circulation (U. S. bonds par value) | $ 500,000 00 | |
| (b) All other United States Government securities (including premiums, if any) | 2,619,218 75 | 3,119,218 75 |
| Other bonds, stocks, securities, etc., owned | | 3,888,002 10 |
| Banking house | | 2,299,094 19 |
| Real estate owned other than banking house | | 5,000 00 |
| Lawful reserve with Federal Reserve Bank | | 2,339,239 85 |
| Items with Federal Reserve Bank in process of collection | | 1,592,574 28 |
| Cash in vault and amount due from national banks | | 1,155,137 92 |
| Amount due from State banks, bankers and trust companies in the United States (other than above items) | | 150,959 15 |
| Exchanges for clearing house | | 661,326 56 |
| Checks on other banks in the same city or town as reporting bank (other than preceding items) | $3,560,307 91 | |
| Miscellaneous cash items | | 5,140 62 |
| Redemption fund with U. S. Treasurer and due from U. S. Treasurer | | 25,000 00 |
| Other assets, if any | | 132,113 71 |
| Total | | $33,559,098 22 |

LIABILITIES.

| | | |
|---|---|---|
| Capital stock paid in | | $ 2,000,000 00 |
| Surplus fund | | 5,000,000 00 |
| Undivided profits | $894,545 97 | |
| Reserved for depreciation, amortization, etc. | 111,417 51 | |
| | | 1,005,963 48 |
| Reserved for taxes, interest, etc., accrued | | 21,717 26 |
| Circulating notes outstanding | | 488,900 00 |
| Amount due to national banks | | 1,049,724 00 |
| Amount due to State banks, bankers and trust companies in the United States | $ 2,391,444 71 | |
| Amount due to banks in foreign countries | 36,066 80 | 2,427,511 51 |
| Certified checks outstanding | | 11,389 20 |
| Cashier's checks outstanding | | 115,192 17 |
| Dividend checks outstanding | | 43,148 00 |
| Total of above preceding items | $ 3,6[illegible],956 18 | |
| Demand deposits (other than bank deposits) subject to reserve (deposits payable within 30 days): | | |
| Individual deposits subject to check | | 18,255,449 50 |
| Certificates of deposit due in less than 30 days (other than for money borrowed) | | 41,611 95 |
| Other demand deposits | | 123,776 36 |
| Total of demand deposits (other than bank deposits) subject to reserve, three items preceding | $18,420,837 91 | |
| Time deposits subject to reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings): | | |
| Savings deposits (including time certificates of deposit other than for money borrowed) | | 2,933,990 06 |
| Total of time deposits subject to reserve | $ 2,933,990 06 | |
| Liabilities other than those above stated | | 49,723 83 |
| Total | | $33,559,098 22 |

State of Pennsylvania, County of Allegheny, ss:

I, R. H. Beatty, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

R. H. BEATTY, Cashier.

Subscribed and sworn to before me this 4th day of January, 1928.

LAURA L. MONIER, Notary Public.

Correct—Attest:

V. L. P. SHRIVER,
CHARLES L. McCUNE,
LLOYD W. SMITH,
Directors.

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REPORT OF CONDITION OF THE

**THIRD NATIONAL BANK,**

At Pittsburgh, in the state of Pennsylvania, at the close of business on December 31, 1927.

RESOURCES.

| | | |
|---|---|---|
| Total loans | | $2,892,937 25 |
| Overdrafts, unsecured | | 15 79 |
| U. S. government securities owned: | | |
| Deposited to secure circulation (U. S. bonds par value) | $500,000 00 | |
| All other U. S. government securities (including premium if any) | 228,815 34 | |
| Total | | 728,815 34 |
| Other bonds, stocks, securities, etc., owned | | 728,690 30 |
| Furniture and fixtures | | 3,209 27 |
| Lawful reserve with Federal Reserve Bank | | 216,880 06 |
| Items with Federal Reserve Bank in process of collection | | 29,021 92 |
| Cash in vault and amount due from national banks | | 272,866 68 |
| Amount due from state banks, bankers and trust companies in the United States (other than included in three items just above) | | 45,874 50 |
| Exchanges for clearing house | | 73,777 79 |
| Checks on other banks in the same city or town as reporting bank | | 1,130 15 |
| Total of five items just above | $422,671 04 | |
| Redemption fund with U. S. Treasurer and due from U. S. Treasurer | | 25,000 00 |
| Other assets, if any | | 10,889 40 |
| Total | | $5,137,096 48 |

LIABILITIES.

| | | |
|---|---|---|
| Capital stock paid in | | $ 500,000 00 |
| Surplus fund | | 250,000 00 |
| Undivided profits | | 167,536 77 |
| Circulating notes outstanding | | [illegible] |
| Amount due to national banks | | 6,379 [illegible] |
| Amount due to state banks, bankers and trust companies in the United States | | 67,737 85 |
| Certified checks outstanding | | 1,765 36 |
| Cashier's checks outstanding | | 11,518 09 |
| Dividend checks outstanding | | 8,487 50 |
| Total of six items just above | $186,448 52 | |
| Individual deposits subject to check | | 2,403,868 61 |
| Certificates of deposit due in less than 30 days (other than for money borrowed) | | 10,000 00 |
| State, county or other municipal deposits secured by pledge of assets of this bank or surety bond | | 166,696 10 |
| Deposits requiring notice, but less than 30 days | | 6,978 15 |
| Total of demand deposits other than bank deposits subject to reserve, five items just above | $2,587,572 86 | |
| Savings deposits (including time certificates of deposit other than for money borrowed) | | 953,339 24 |
| Total of time deposits subject to reserve, four items just above | $953,339 24 | |
| Liabilities other than those above stated | | 6,941 13 |
| Total | | $5,137,096 48 |

State of Pennsylvania, County of Allegheny, ss:

I, W. W. Hamilton, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

W. W. HAMILTON, Cashier.

Subscribed and sworn to before me this 4th day of January, 1928.

C. W. PARKER, Notary Public.

Correct—Attest:

W. J. BICKFORD,
C. B. FERREE,
EDWIN HODGE, JR.,
Directors.

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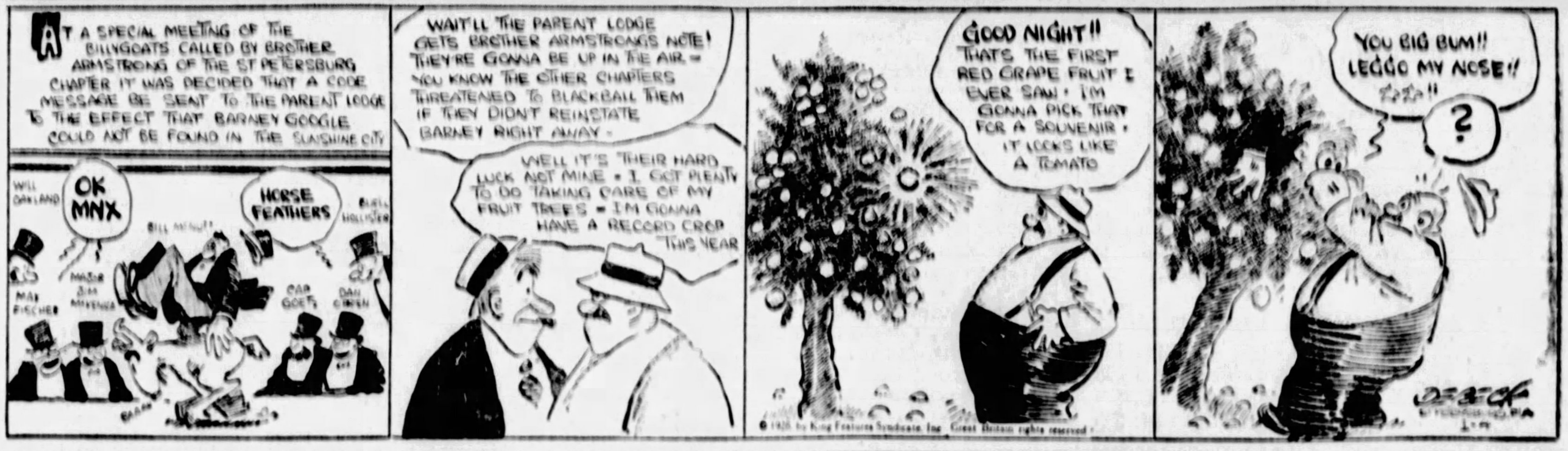
## BARNEY GOOGLE AND SPARK PLUG . . . . . . . . Red Ripe and Ready for Picking


AT A SPECIAL MEETING OF THE BILLYGOATS CALLED BY BROTHER ARMSTRONG OF THE ST PETERSBURG CHAPTER IT WAS DECIDED THAT A CODE MESSAGE BE SENT TO THE PARENT LODGE TO THE EFFECT THAT BARNEY GOOGLE COULD NOT BE FOUND IN THE SUNSHINE CITY
WILL OAKLAND
OK MNX
HORSE FEATHERS
BILL MCNUTT
BUGS HOLLISTER
MAX FISCHER
MAJOR JIM MAYENNE
CAP GOETT
DAN CIPEN
WAIT'LL THE PARENT LODGE GETS BROTHER ARMSTRONGS NOTE! THEY'RE GONNA BE UP IN THE AIR – YOU KNOW THE OTHER CHAPTERS THREATENED TO BLACKBALL THEM IF THEY DIDN'T REINSTATE BARNEY RIGHT AWAY –
WELL IT'S THEIR HARD LUCK NOT MINE – I GOT PLENTY TO DO TAKING CARE OF MY FRUIT TREES – I'M GONNA HAVE A RECORD CROP THIS YEAR
GOOD NIGHT!! THATS THE FIRST RED GRAPE FRUIT I EVER SAW – I'M GONNA PICK THAT FOR A SOUVENIR – IT LOOKS LIKE A TOMATO
YOU BIG BUM!! LEGGO MY NOSE!!
?
DeBECK
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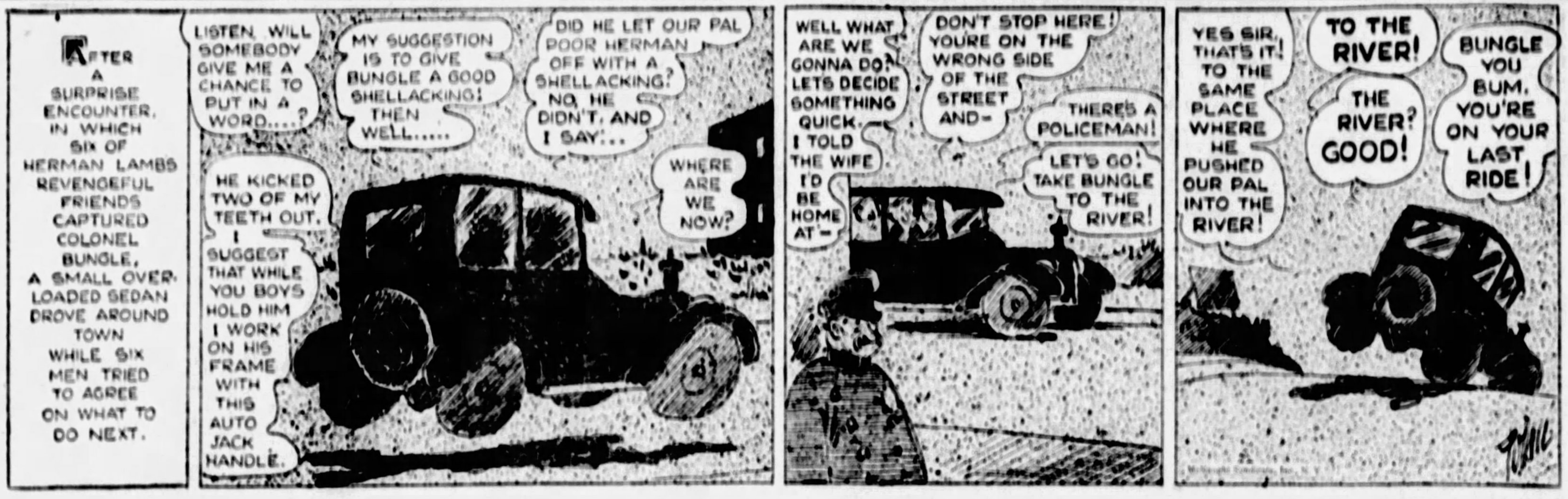
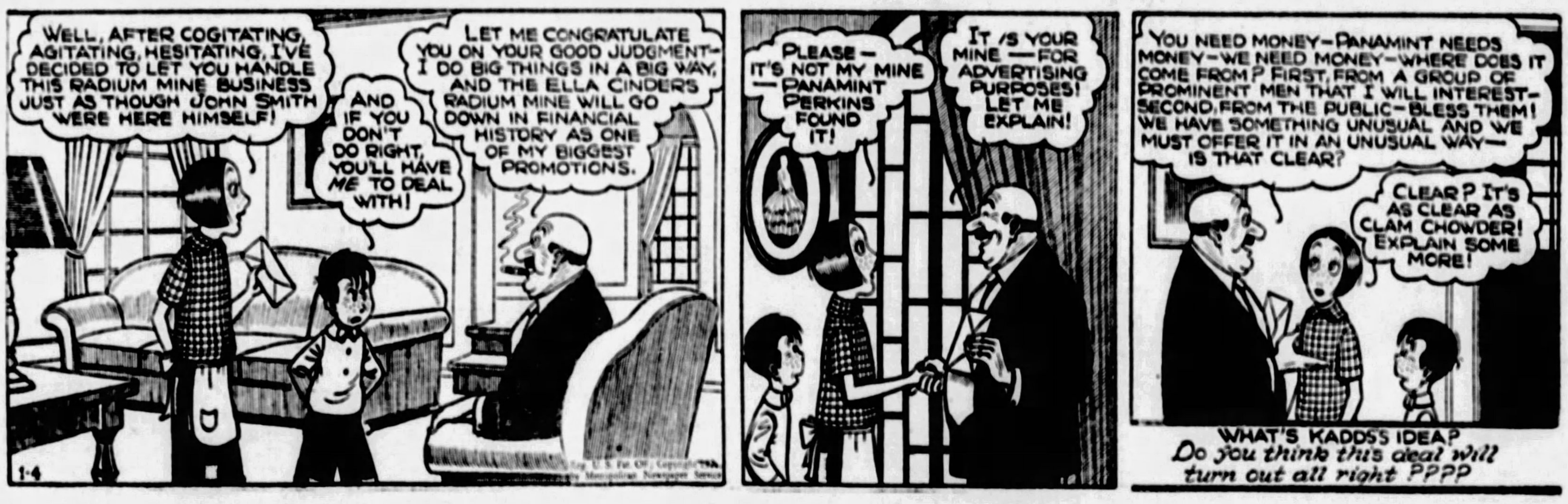
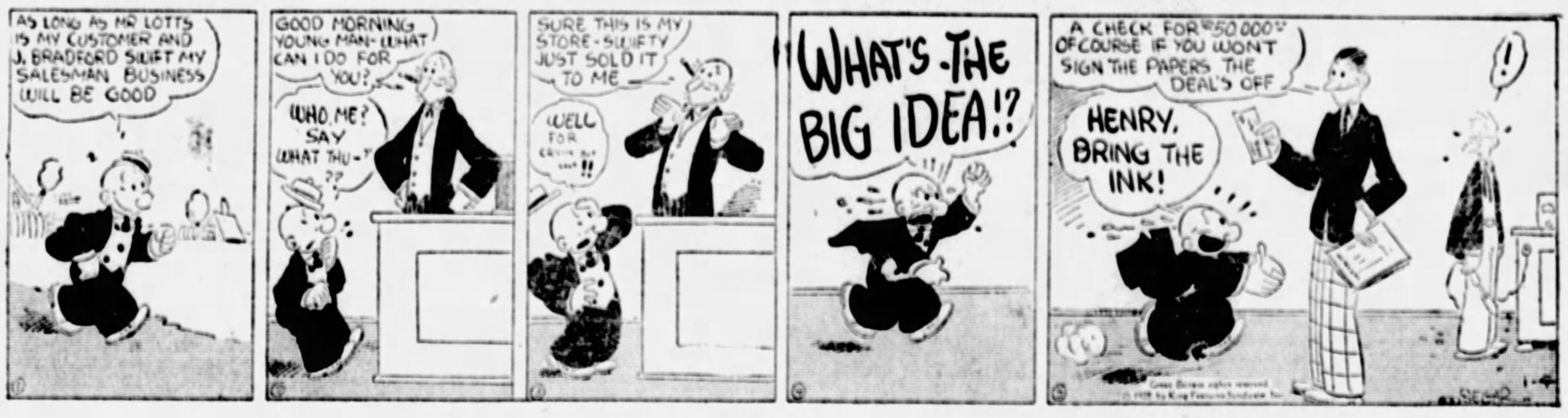
## THE BUNGLE FAMILY . . . . . . . . . . . Twelve O'Clock and All Is Wrong!


AFTER A SURPRISE ENCOUNTER, IN WHICH SIX OF HERMAN LAMBS REVENGEFUL FRIENDS CAPTURED COLONEL BUNGLE, A SMALL OVERLOADED SEDAN DROVE AROUND TOWN WHILE SIX MEN TRIED TO AGREE ON WHAT TO DO NEXT.
LISTEN, WILL SOMEBODY GIVE ME A CHANCE TO PUT IN A WORD....?
MY SUGGESTION IS TO GIVE BUNGLE A GOOD SHELLACKING! THEN WELL.....
DID HE LET OUR PAL POOR HERMAN OFF WITH A SHELLACKING? NO, HE DIDN'T, AND I SAY:..
HE KICKED TWO OF MY TEETH OUT. I SUGGEST THAT WHILE YOU BOYS HOLD HIM I WORK ON HIS FRAME WITH THIS AUTO JACK HANDLE.
WHERE ARE WE NOW?
WELL WHAT ARE WE GONNA DO? LETS DECIDE SOMETHING QUICK. – I TOLD THE WIFE I'D BE HOME AT –
DON'T STOP HERE! YOU'RE ON THE WRONG SIDE OF THE STREET AND –
THERE'S A POLICEMAN!
LET'S GO! TAKE BUNGLE TO THE RIVER!
YES SIR, THAT'S IT! TO THE SAME PLACE WHERE HE PUSHED OUR PAL INTO THE RIVER!
TO THE RIVER!
THE RIVER? GOOD!
BUNGLE YOU BUM, YOU'RE ON YOUR LAST RIDE!
TUTHILL

## ELLA CINDERS . . . . . . . . . . . . . . Now That's Settled


WELL, AFTER COGITATING, AGITATING, HESITATING, I'VE DECIDED TO LET YOU HANDLE THIS RADIUM MINE BUSINESS JUST AS THOUGH JOHN SMITH WERE HERE HIMSELF!
AND IF YOU DON'T DO RIGHT, YOU'LL HAVE ME TO DEAL WITH!
LET ME CONGRATULATE YOU ON YOUR GOOD JUDGMENT – I DO BIG THINGS IN A BIG WAY, AND THE ELLA CINDERS RADIUM MINE WILL GO DOWN IN FINANCIAL HISTORY AS ONE OF MY BIGGEST PROMOTIONS.
1·4
PLEASE – IT'S NOT MY MINE – PANAMINT PERKINS FOUND IT!
IT IS YOUR MINE — FOR ADVERTISING PURPOSES! LET ME EXPLAIN!
YOU NEED MONEY – PANAMINT NEEDS MONEY – WE NEED MONEY – WHERE DOES IT COME FROM? FIRST, FROM A GROUP OF PROMINENT MEN THAT I WILL INTEREST – SECOND, FROM THE PUBLIC – BLESS THEM! WE HAVE SOMETHING UNUSUAL AND WE MUST OFFER IT IN AN UNUSUAL WAY – IS THAT CLEAR?
CLEAR? IT'S AS CLEAR AS CLAM CHOWDER! EXPLAIN SOME MORE!
WHAT'S KADDSS IDEA? Do you think this deal will turn out all right ????

## THE THIMBLE THEATER . . . . . . . . . . . . Castor Fails to Check


AS LONG AS MR LOTTS IS MY CUSTOMER AND J. BRADFORD SWIFT MY SALESMAN BUSINESS WILL BE GOOD
GOOD MORNING YOUNG MAN – WHAT CAN I DO FOR YOU?
WHO, ME? SAY WHAT THU – ??
SURE THIS IS MY STORE – SWIFTY JUST SOLD IT TO ME
WELL FOR CRYIN' OUT LOUD!!
WHAT'S THE BIG IDEA!?
A CHECK FOR $50,000 – OF COURSE IF YOU WON'T SIGN THE PAPERS THE DEAL'S OFF
HENRY, BRING THE INK!
!
SEGAR 1-4
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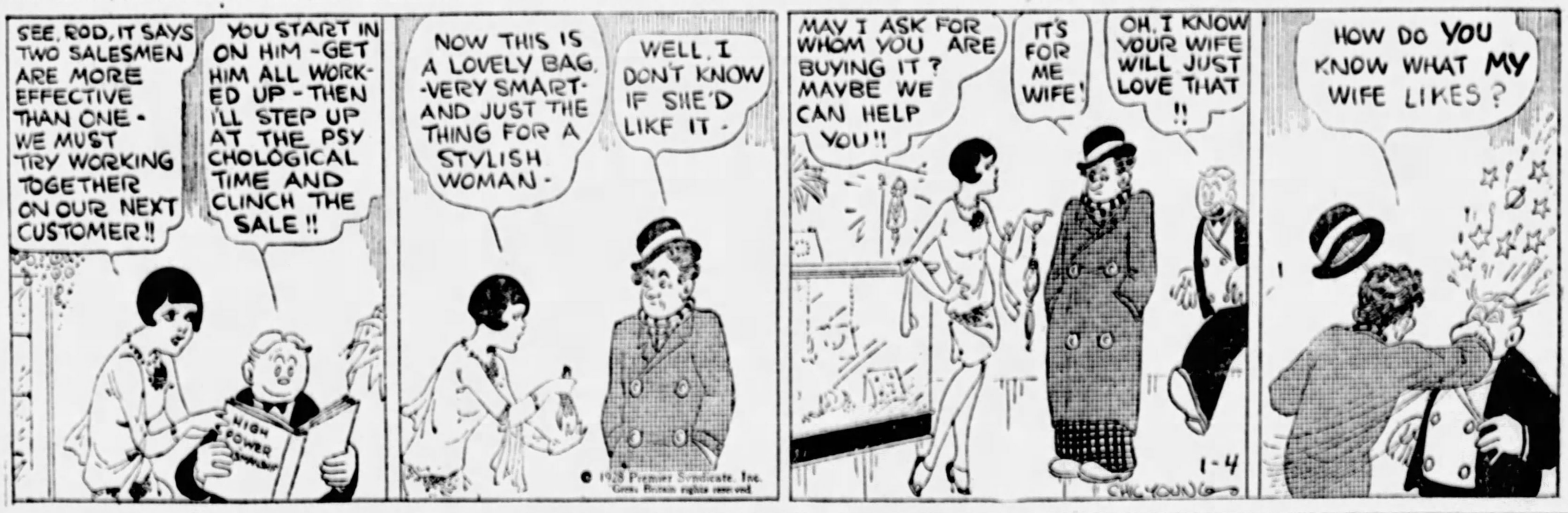
## DUMB DORA . . . . . . . . . . . . . . A Knockout Argument


SEE, ROD, IT SAYS TWO SALESMEN ARE MORE EFFECTIVE THAN ONE – WE MUST TRY WORKING TOGETHER ON OUR NEXT CUSTOMER!!
YOU START IN ON HIM – GET HIM ALL WORKED UP – THEN I'LL STEP UP AT THE PSYCHOLOGICAL TIME AND CLINCH THE SALE!!
HIGH POWER SALESMANSHIP
NOW THIS IS A LOVELY BAG – VERY SMART – AND JUST THE THING FOR A STYLISH WOMAN –
WELL, I DON'T KNOW IF SHE'D LIKE IT –
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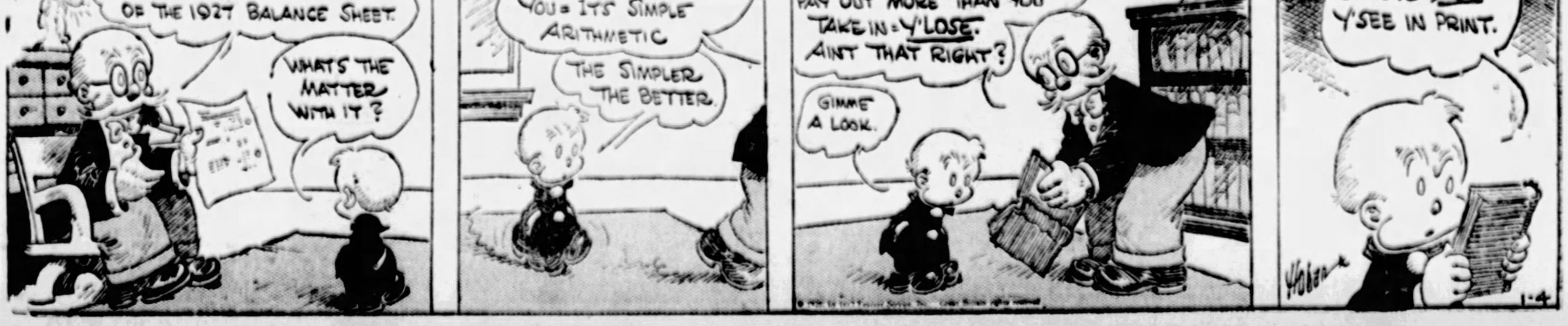
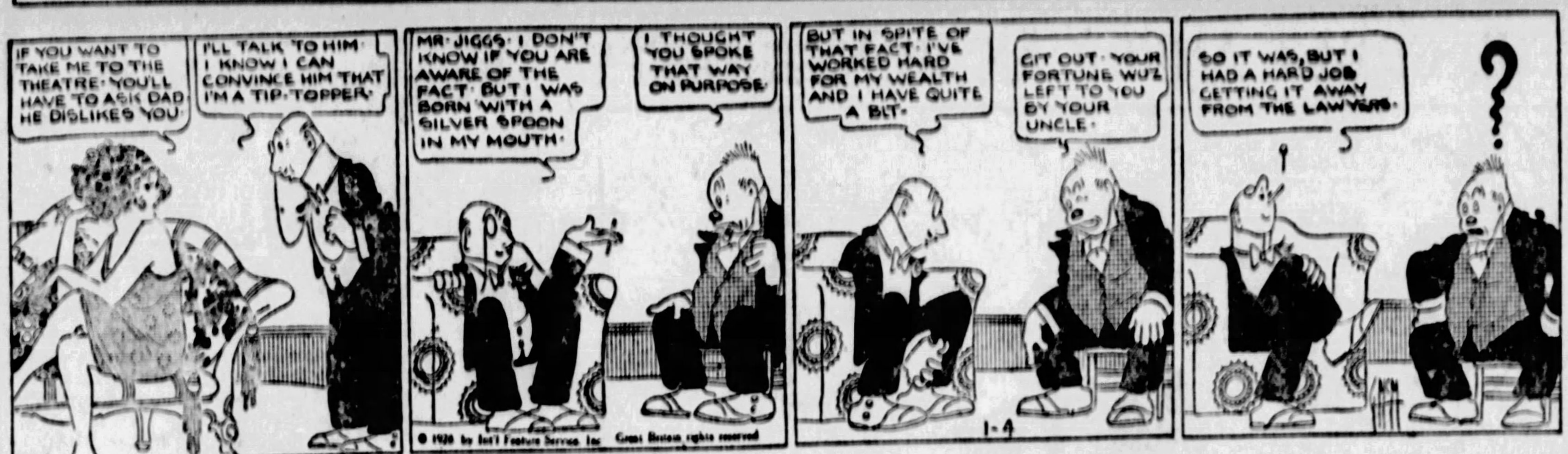
MAY I ASK FOR WHOM YOU ARE BUYING IT? MAYBE WE CAN HELP YOU!!
IT'S FOR ME WIFE!
OH, I KNOW YOUR WIFE WILL JUST LOVE THAT!!
1-4
CHIC YOUNG
HOW DO YOU KNOW WHAT MY WIFE LIKES?

## JERRY ON THE JOB . . . . . . . . . . . . There Are Always Doubts


I'M NOT A GUY TO BEEF ABOUT THIS AND THAT – BUT GET A LOAD OF THE 1927 BALANCE SHEET.
WHAT'S THE MATTER WITH IT?
IT'S SIMPLE ARITHMETIC – COME IN HERE AND I'LL SHOW YOU – IT'S SIMPLE ARITHMETIC
THE SIMPLER THE BETTER.
GET A LOAD OF THE SUBTRACTION TABLE – IF YOU PAY OUT MORE THAN YOU TAKE IN – Y'LOSE. AINT THAT RIGHT?
GIMME A LOOK.
AW – Y'CAN'T BELIEVE ALL Y'SEE IN PRINT.
HOBAN
1-4

## BRINGING UP FATHER

Something In That, Too


IF YOU WANT TO TAKE ME TO THE THEATRE · YOU'LL HAVE TO ASK DAD HE DISLIKES YOU ·
I'LL TALK TO HIM · I KNOW I CAN CONVINCE HIM THAT I'M A TIP-TOPPER ·
MR · JIGGS · I DON'T KNOW IF YOU ARE AWARE OF THE FACT BUT I WAS BORN WITH A SILVER SPOON IN MY MOUTH ·
I THOUGHT YOU SPOKE THAT WAY ON PURPOSE ·
BUT IN SPITE OF THAT FACT · I'VE WORKED HARD FOR MY WEALTH AND I HAVE QUITE A BIT ·
GIT OUT · YOUR FORTUNE WUZ LEFT TO YOU BY YOUR UNCLE ·
SO IT WAS, BUT I HAD A HARD JOB GETTING IT AWAY FROM THE LAWYERS ·
?
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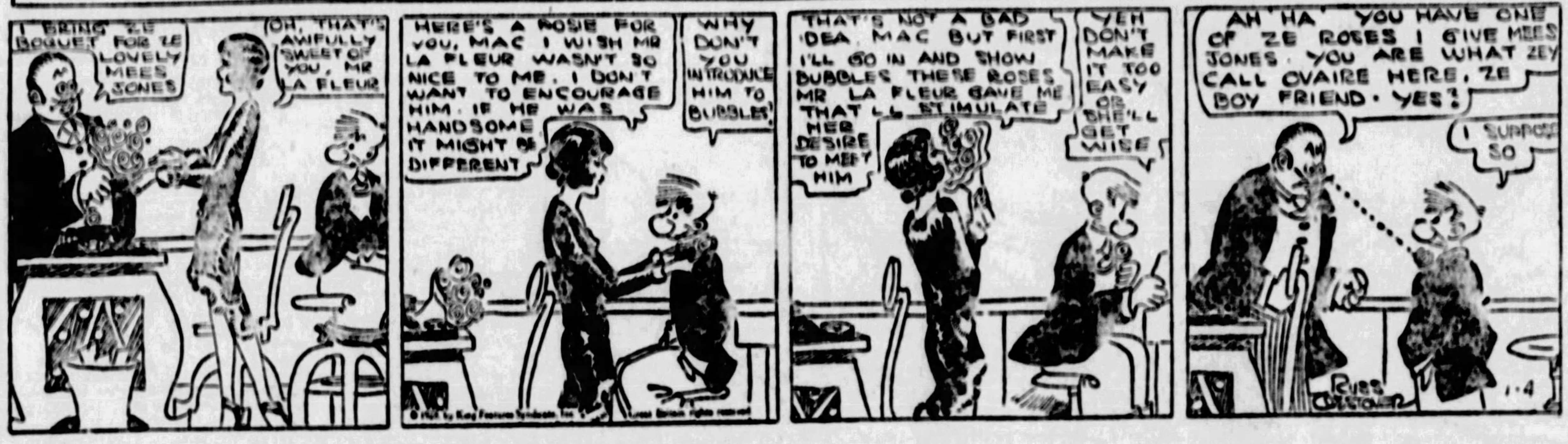
1-4

## TILLIE THE TOILER

Yes, Mac Admits It


I BRING ZE BOQUET FOR ZE LOVELY MEES JONES
OH, THAT'S AWFULLY SWEET OF YOU, MR LA FLEUR
HERE'S A ROSIE FOR YOU, MAC. I WISH MR LA FLEUR WASN'T SO NICE TO ME. I DON'T WANT TO ENCOURAGE HIM. IF HE WAS HANDSOME IT MIGHT BE DIFFERENT
WHY DON'T YOU INTRODUCE HIM TO BUBBLES!
THAT'S NOT A BAD IDEA, MAC BUT FIRST I'LL GO IN AND SHOW BUBBLES THESE ROSES MR LA FLEUR GAVE ME THAT'LL STIMULATE HER DESIRE TO MEET HIM
YEH DON'T MAKE IT TOO EASY OR SHE'LL GET WISE
AH HA! YOU HAVE ONE OF ZE ROSES I GIVE MEES JONES. YOU ARE WHAT ZEY CALL OVAIRE HERE, ZE BOY FRIEND · YES?
I SUPPOSE SO
RUSS WESTOVER
1-4
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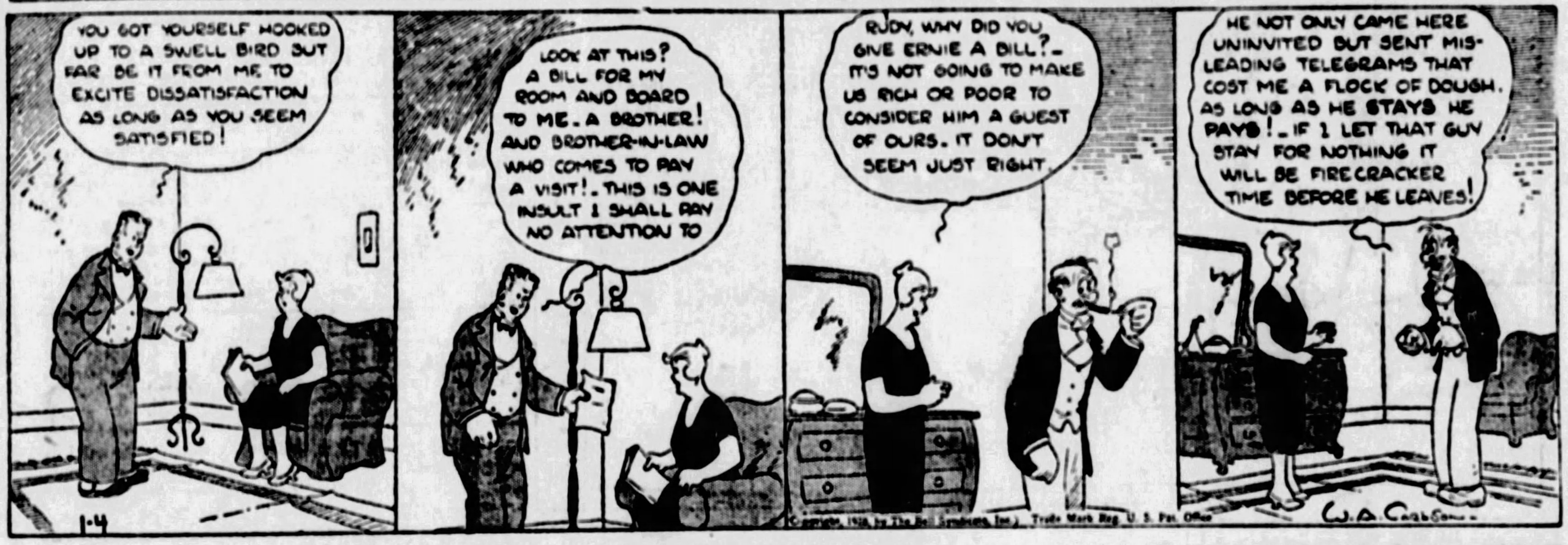
## THE NEBES

Ernie Squawks


YOU GOT YOURSELF HOOKED UP TO A SWELL BIRD BUT FAR BE IT FROM ME TO EXCITE DISSATISFACTION AS LONG AS YOU SEEM SATISFIED!
LOOK AT THIS? A BILL FOR MY ROOM AND BOARD TO ME. A BROTHER! AND BROTHER-IN-LAW WHO COMES TO PAY A VISIT! - THIS IS ONE INSULT I SHALL PAY NO ATTENTION TO
RUDY, WHY DID YOU GIVE ERNIE A BILL? - IT'S NOT GOING TO MAKE US RICH OR POOR TO CONSIDER HIM A GUEST OF OURS. IT DON'T SEEM JUST RIGHT.
HE NOT ONLY CAME HERE UNINVITED BUT SENT MISLEADING TELEGRAMS THAT COST ME A FLOCK OF DOUGH. AS LONG AS HE STAYS HE PAYS! - IF I LET THAT GUY STAY FOR NOTHING IT WILL BE FIRECRACKER TIME BEFORE HE LEAVES!
1-4
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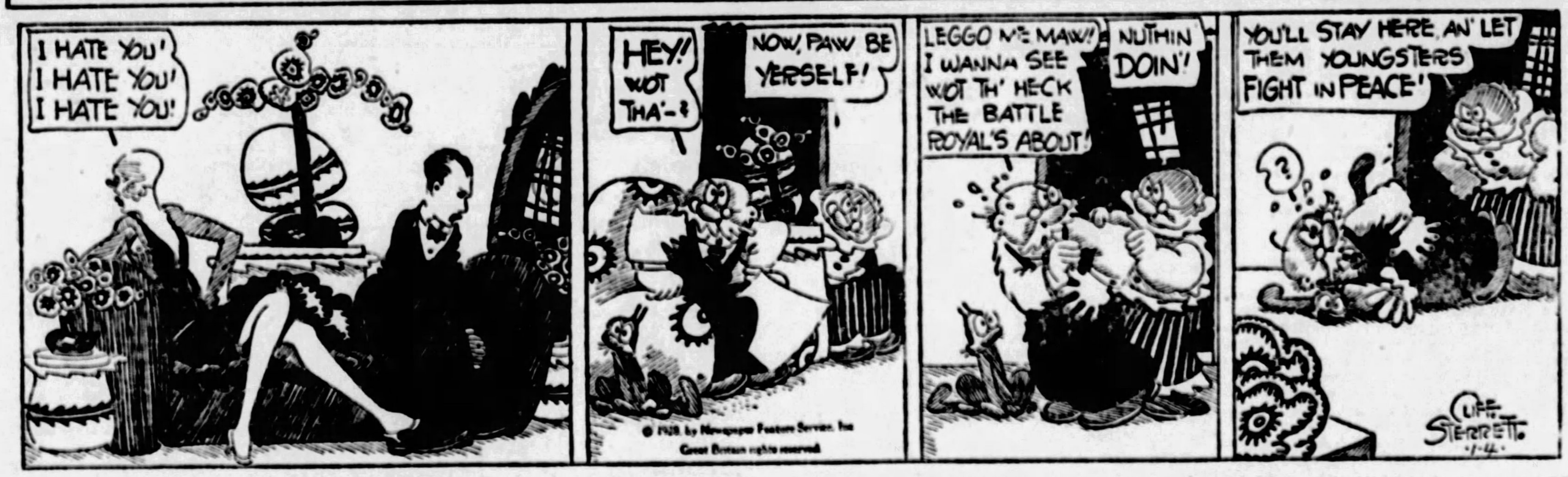
W. A. CARLSON

## POLLY AND HER PALS

Fighting In Peace


I HATE YOU! I HATE YOU! I HATE YOU!
HEY! WOT THA'-?
NOW, PAW BE YERSELF!
LEGGO ME MAW!! I WANNA SEE WOT TH' HECK THE BATTLE ROYAL'S ABOUT!
NUTHIN DOIN'!
YOU'LL STAY HERE, AN' LET THEM YOUNGSTERS FIGHT IN PEACE!
?
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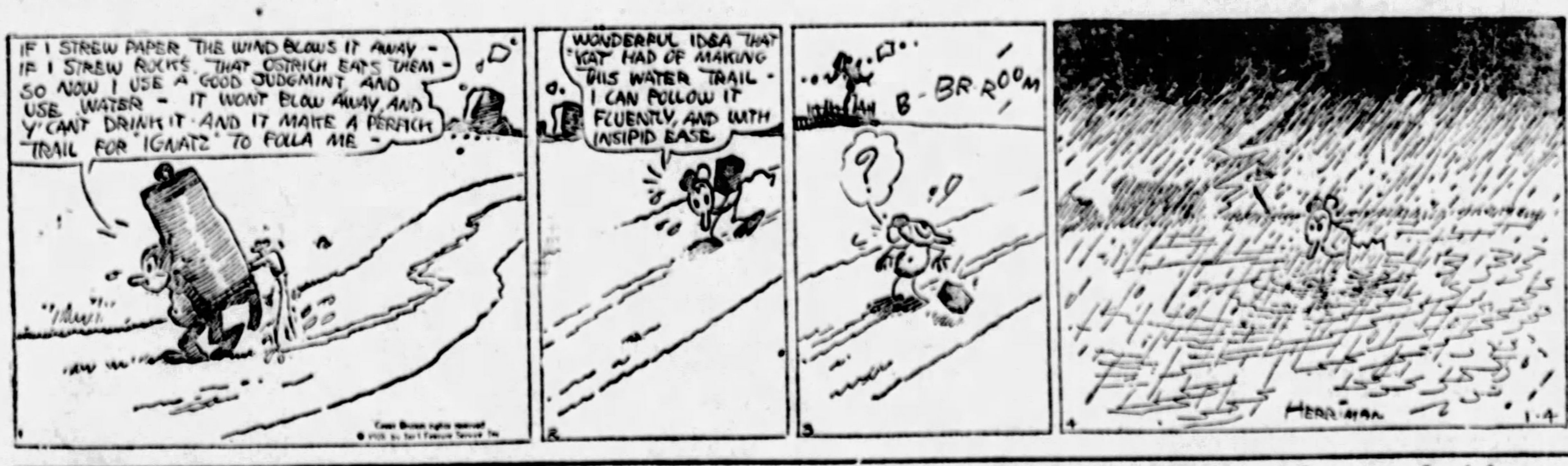
CLIFF STERRETT 1-4

## KRAZY KAT

From Bloodhound to Water-Spaniel


IF I STREW PAPER THE WIND BLOWS IT AWAY - IF I STREW ROCKS, THAT OSTRICH EATS THEM - SO NOW I USE A GOOD JUDGMINT, AND USE WATER - IT WONT BLOW AWAY, AND Y' CAN'T DRINK IT - AND IT MAKE A PERFICK TRAIL FOR "IGNATZ" TO FOLLA ME -
WONDERFUL IDEA THAT "KAT" HAD OF MAKING THIS WATER TRAIL - I CAN FOLLOW IT FLUENTLY, AND WITH INSIPID EASE
B-BR-ROOM
?
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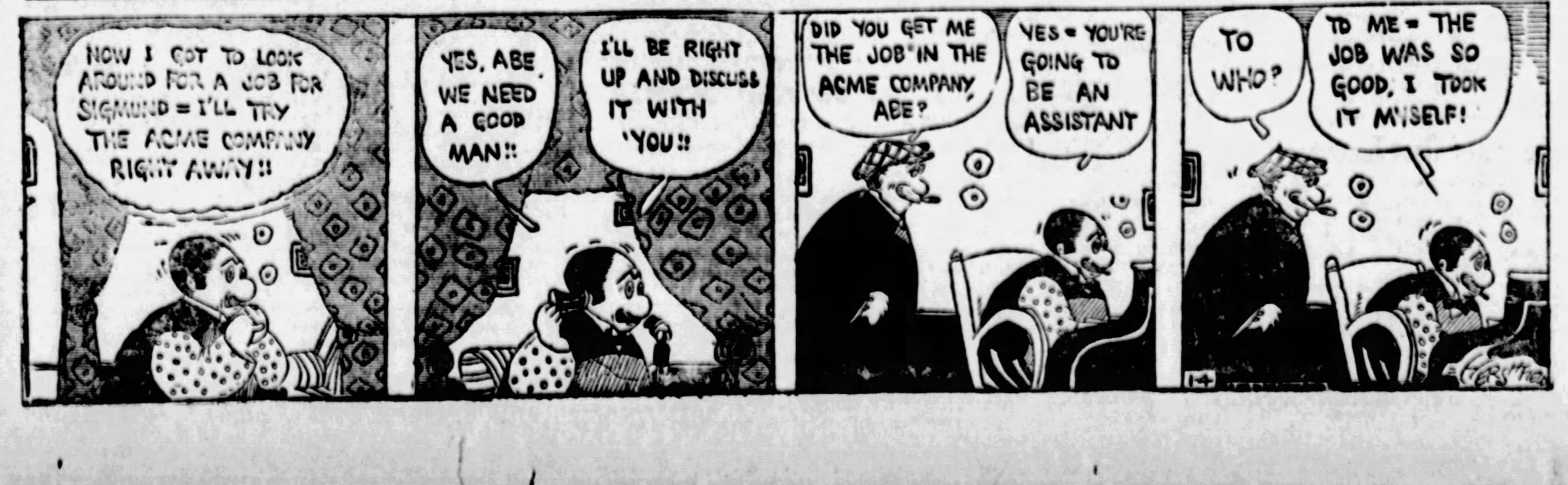
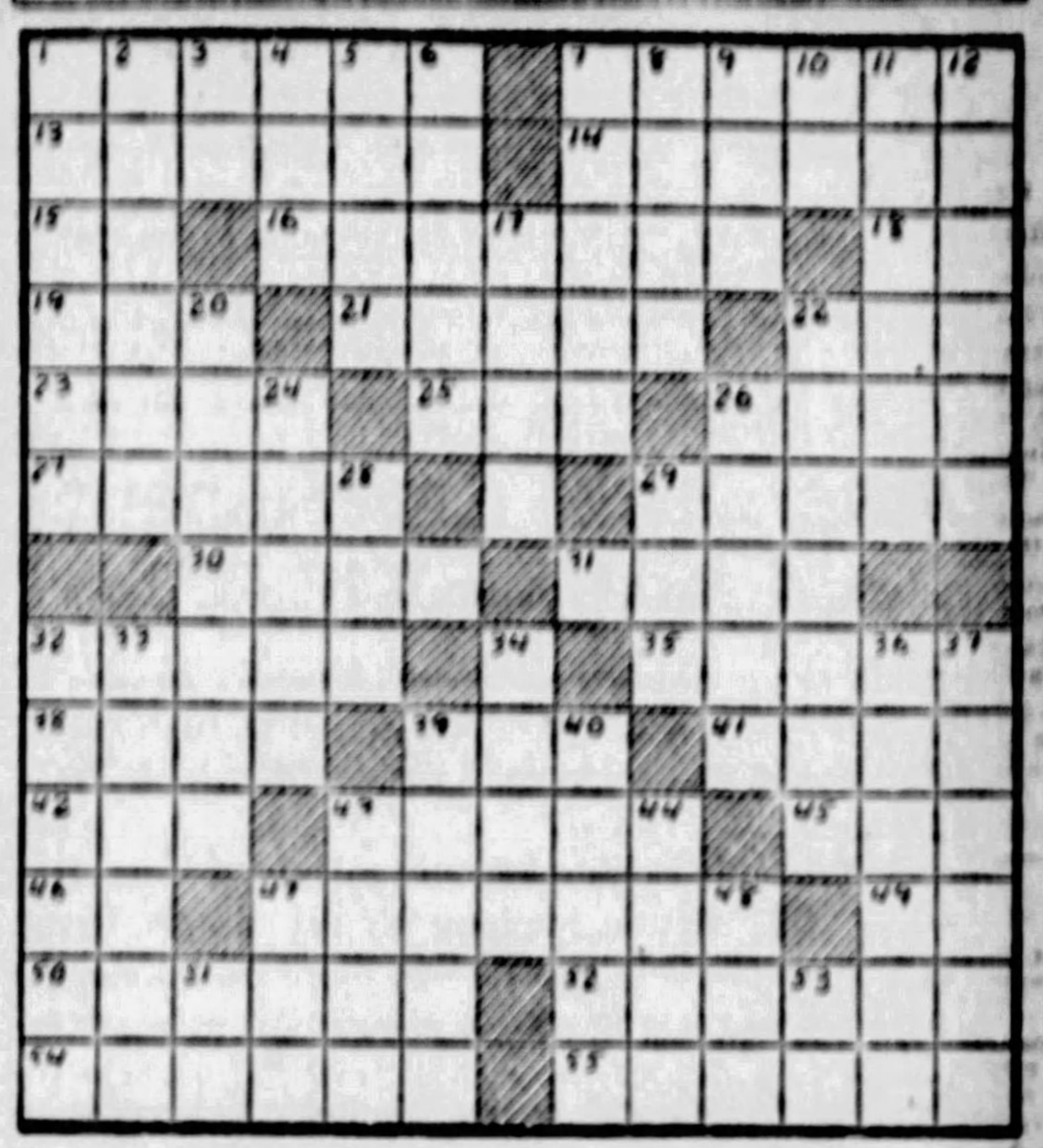
HERRIMAN 1-4

## ABIE THE AGENT

Advantage Is Advantage


NOW I GOT TO LOOK AROUND FOR A JOB FOR SIGMUND = I'LL TRY THE ACME COMPANY RIGHT AWAY!!
YES, ABE WE NEED A GOOD MAN!!
I'LL BE RIGHT UP AND DISCUSS IT WITH YOU!!
DID YOU GET ME THE JOB IN THE ACME COMPANY, ABE?
YES = YOU'RE GOING TO BE AN ASSISTANT
TO WHO?
TO ME = THE JOB WAS SO GOOD, I TOOK IT MYSELF!
1-4
HERSHFIELD

## *Today's Cross-Word Puzzle*



HORIZONTAL.

1—rub out
7—counting frame
13—public speaker
14—hooded cloak
15—negative
16—meter form in verse
18—Teachers' College (abbr.)
19—total up
21—emporium
22—hymenopterous insect
23—abound
25—circle
26—poet
27—German munitions town
29—equine
30—navigate
31—harbor
32—stint
35—the sharp ends of hammers
38—portion
39—summit
41—sketched
42—skill
43—attempts
45—Papal jurisdiction
46—right (abbr.)
47—boaster
49—Daughters of America (abbr.)
50—artists' stands
52—blackboard rubber
54—imbibes
55—pads over again

VERTICAL.

1—give freely
2—wears away
3—note of the scale
4—letter of the Greek alphabet
5—2,000 lbs.
6—muse of lyric poetry
7—sour
8—heals
9—fit
10—company (abbr.)
11—speaks
12—withdraw
17—breathing orifice of the skin
20—confectionery course of a meal
23—trades
24—implied
26—tired
28—insect egg
29—a short jump on one leg
32—saved
33—barbarian
34—piece of money
36—lacked
37—curses
39—support
40—guardian of the heavenly gate
43—speak
44—scorch
47—venerable (abbr.)
48—strike sharply
51—note of the scale
53—South America (abbr.)

Herewith is the solution to yesterday's puzzle.

| | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| M | A | T | | T | R | E | A | S | O | N | | C | A | B |
| A | C | I | D | | A | R | B | O | R | | T | R | U | E |
| D | R | A | I | N | | A | L | L | | S | H | O | N | E |
| | E | R | G | O | T | | E | A | R | N | E | S | T | |
| R | | A | G | I | N | G | | R | O | A | R | S | | G |
| A | S | | E | S | T | O | P | | U | T | E | | M | E |
| S | P | A | R | E | | I | R | I | S | H | | T | E | N |
| P | A | W | S | | A | N | O | D | E | | S | I | T | E |
| I | C | E | | A | L | G | A | E | | S | P | E | A | R |
| N | E | | S | I | T | | S | A | B | L | E | | L | A |
| G | | F | A | D | E | D | | L | I | O | N | S | | L |
| | R | E | V | E | R | E | D | | B | O | D | E | D | |
| S | A | T | E | D | | M | O | W | | P | E | D | A | L |
| A | R | I | D | | S | O | L | O | N | | R | A | C | E |
| W | E | D | | P | O | N | T | O | O | N | | N | E | T |

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# THIS WAGGISH WORLD

by Roy K. Moulton

## SENATOR BULGER OUTLINES POLICIES

EVERY important statesman who is greatly loved by the people is known by a nickname. Senator Horatio Bulger is lovingly called "THE WINDBAG OF WAUKAZOO," in honor of the river near which he was born. The Senator is a progressive thinker and is the perfect and complete modern statesman and diplomat.

By GOOF M'GARGLE,

Washington Correspondent for This Column.

SENATOR BULGER, the Windbag of Waukazoo, made a key speech in the Senate outlining important policies and placing himself in direct line for the Presidential nomination. The speech lasted four hours, in reply to a resolution by Senator Pecksniff asking that a lighthouse be placed at Red Dog, Nebraska, and to Senator Heffleginger's motion to add two new motor launches to the Navy.

"I cannot condone the reckless and extravagant expenditures of public moneys," said the Senator. "Why spend money on a big navy and on coast protections in Nebraska? The money is needed in my State and I have already introduced an item for the appropriation bill granting $500,000 for the widening and deepening of the Waukazoo River to make it navigable for rowboats. Also I have asked a patriotic appropriation for a new Federal building and postoffice at Birdville, my home town, to cost $899,000. Spend the taxpayers' money for something sensible like I said.

"Do the taxpayers know where the money goes to? Yes, they do. They know it goes to Washington. What happens to it after that is another matter and it is our duty to see that plenty happens to it."

(Loud applause and cheers).

"I AM now sponsoring a measure for which I ask precedence of all other matters. It is a grave national necessity at this crisis in our country's history. It is an amendment to the Constitution providing for the licensing of cats. There are at the present moment ninety-eight million alley cats in this country and also many privately owned pets. The licensing of all cats in the country would bring in an annual income of $148,000,000 a year. But the most important feature is that it will necessitate the appointment of 785,000 cat inspectors. (Cheers.) Their salaries will amount to $785,000,000 a year. So this great patriotic movement will cost the Government only $637,000,000 a year after the license money is deducted."

A VOICE: "Who will have the appointment of these cat inspectors?"

SENATOR BULGER: "The Senators, of course. Does that not clinch the matter, gentlemen?"

CHORUS: "It does."

"WHY spend your valuable time trying to tinker the tariff?" continued the Senator. "We no sooner get it soldered up in one place than it breaks out in another. Why spend a lot of time fixing up an income tax schedule? Nobody will understand it when we get it all fixed I will not understand it myself.

"If every citizen paid his income tax as I do he would like the idea of an income tax better. I have all my money in tax-exempt securities." (Cheers and "Bravo.").

"I AM not afraid to mention that fatal word prohibition in this chamber. Nobody wants it repealed except the people. Why should we consider the matter at all? I do not fear the issue. If a vote ever should be taken on it I will be absent. But we must keep in mind one thing. If prohibition is abolished we will get no more campaign contributions from the bootleggers." (Cries of "Hear! Hear!").

"Now, as regards the reduction of taxes and farm relief. The only—

THE GENTLEMAN FROM UMPAH: "I move the Senate be given leave to print and that we do now adjourn until tomorrow morning at 11 o'clock."

The motion carried.

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## Kabibble Kabaret—By Hershfield

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DEAR MR. KABIBBLE,
SHOULD A WOMAN MARRY MORE THAN ONCE?
= O. N. K.

AND AS A PUNISHMENT, TO THE SAME MAN !!

1-4

**WHY PITTSBURGH IS GREAT**
High Wages Prevailing, It Is One of the Best Markets

THE SUN-TELEGRAPH

**BE A PITTSBURGH BOOSTER**
To Your Friends in Other Cities

WEDNESDAY, JANUARY 4, 1928

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## 'Lame Duck' Amendment Should Advance This Year

One ridiculous and undemocratic feature of our national government should be kept in mind during this coming presidential year,

We shall elect the President and the new Congress in early November of 1928. But the President will not take office until March 4, four months later, and the new Congress will not assemble until thirteen months after it is elected, namely, in December, 1929.

Meanwhile, the country's laws will be made by the present Congress, which will hold its short session from next December till March 4, 1929.

That is, we may repudiate the present Congress but it will go right on governing us for thirteen months unless the new President for some particular reason calls a special session of the new Congress after he is inaugurated,

Lincoln's first term gave striking illustration of the evil of the present system. He was elected by the newly-formed Republican party in November, 1860. Yet he could not take the oath of office and assume the reins of government until March 4, 1861. If Lincoln had been at the helm during those four months, his genius for conciliation might have prevented the formation of the Confederacy,

As it was, South Carolina seceded in November, 1860, and with six states sent delegates to a Confederate convention at Montgomery, Alabama, in February, 1861.

Meanwhile the government at Washington was drifting helplessly in the conflicting currents. Its head still was President Buchanan, leader of the Democratic party which had been repudiated at the polls, He had not, like Lincoln, a popular mandate to deal with secession, Indeed, his only mandate was to get out, and for four months he was unable either to get out or to deal vigorously and authoritatively with the greatest crisis in our history,

President Buchanan rather thought that the states did not have the right to secede, but he doubted his right to prevent them, Before Lincoln stepped in, the Confederacy was formed and the "irrepressible conflict" was on.

The reasons for our present practice are many and complicated, the chief element being the inaccessibility of some of the colonies at the time the Constitution was formed. Such reasons no longer exist.

We need the congressional amendment proposed by Senator Norris and repeatedly passed by the Senate, providing that the new President and the new Congress take office early in the January following their election in November.

So far the stumbling block has been the administration leaders in the House, who have refused to let the amendment be voted on.

Besides making the public will immediately instead of eventually effective in President and Congress, the Norris amendment would abolish the evil of "lame ducks," Senators and Congressmen rejected by the people in November but nevertheless functioning four months more in the short session after election,

It will also abolish the short session, for congressional terms will no longer end on March 4. With the disappearance of the short session will disappear filibusters, log-rolling and all the legislative chicanery possible in the closing days of a session whose termination is fixed and irrevocable.

There is no objection that has been raised or can be raised against this step towards real democracy in government. The states are certain to ratify the amendment if Congress gives them a chance, Let's have the Norris amendment started on its way in 1928.

## Britain Works, and Flies

We Watch and Hope

We talk about flying in the United States, and, thanks to the postmaster general and the President, our postoffice really DOES some flying. But we lag behind, waiting for private initiative to show Uncle Sam what to do with his great inventions.

The British go ahead, and *their government leads them.*

The British air ministry is now building two giant airships, of which the first is expected to start carrying passengers between England and New York next April,

The fare will be $500, on an airship 700 feet long, 130 feet high, with six engines, totaling 4,200 horsepower, traveling 75 miles an hour,

Starting modestly, the airship will cross from London to New York in 48 hours. The passengers will dance on the way on one of the three decks in a magnificent salon 110 feet wide.

That's what you might call AN AIRSHIP for a starter, Luckily England, with all her after-the-war troubles and heavy debts, has a government able to realize that the air is the new ocean, and has resolved that Britannia shall rule the air waves as it used to rule the other kind,

One American has booked the first passage on this boat, from London to New York. That's some slight comfort, Our citizens are fast, even if our Government is slow,

## Chinese Fight Coming?

Perhaps Russia Is Annoyed.

The Chinese soon got tired of Bolshevism and Communism, Chinese workers told to "throw off their chains" were annoyed when they found that they had also thrown off their jobs, and were being murdered rather freely.

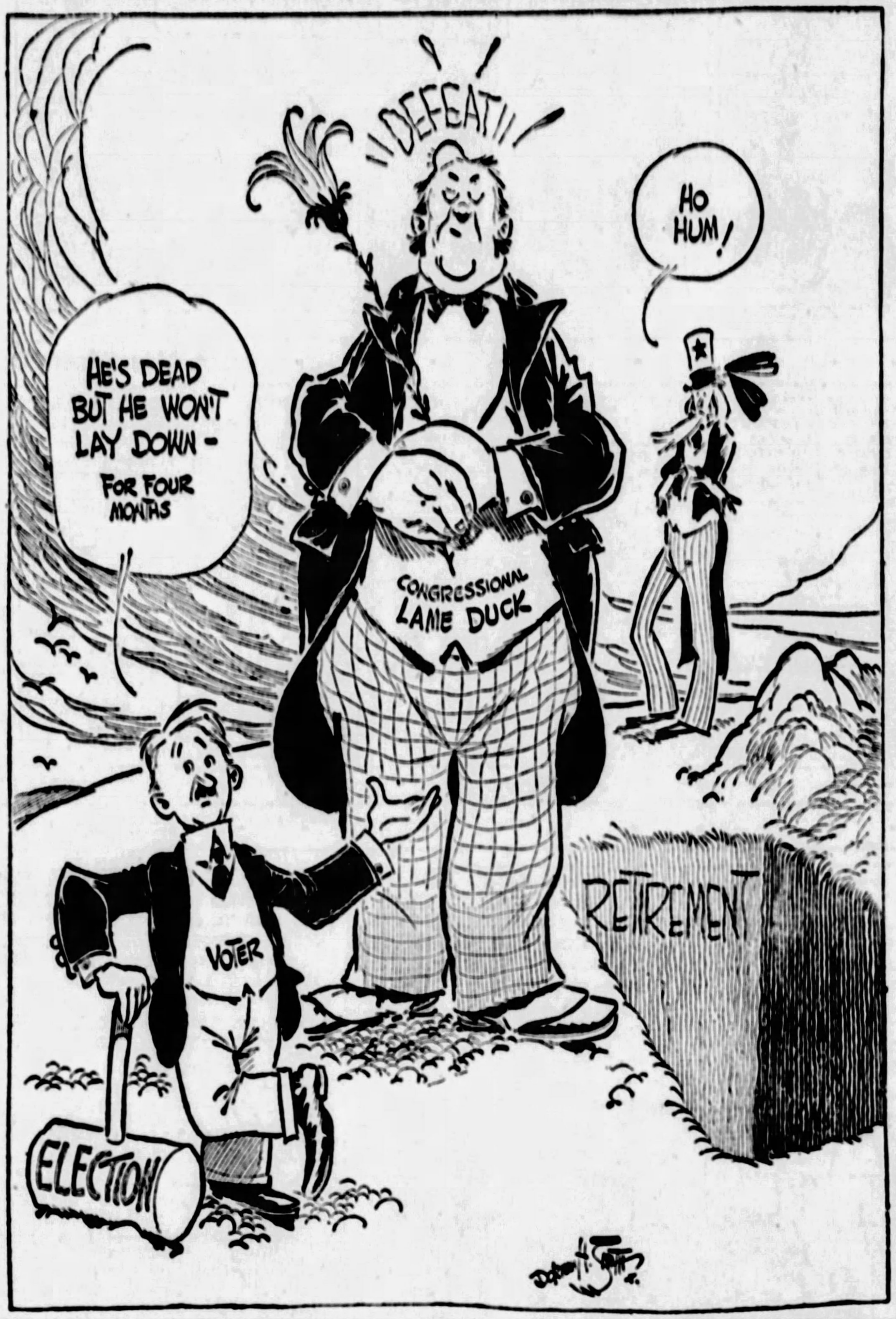
So they killed a few Russian officials and locked up others, Now big Russia threatens reprisals.

This time it means something, for a Russian army, today, wouldn't be led by dishonest and drunken grand dukes, but by the able men of Russia,

## The Hearst Papers Advocate:

1. *An agreement of English-speaking peoples to preserve peace among themselves and to promote the peace of the world.*
2. *Proportional representation in the United States Senate, no state to have less than two Senators. Legislation to enforce prompt constitutional reapportionment in the House of Representatives.*
3. *A separate Department of the Army, of the Navy and of the Air Forces, all united under a Secretary of National Defense.*
4. *Federal action to the limit of Federal powers to abolish illiteracy in the United States under a Secretary of Education.*
5. *Election of Congress in November. Installation on the 1st of January following. Inauguration of the President 1st of January next after November election.*

## THE GREAT AMERICAN MONSTROSITY



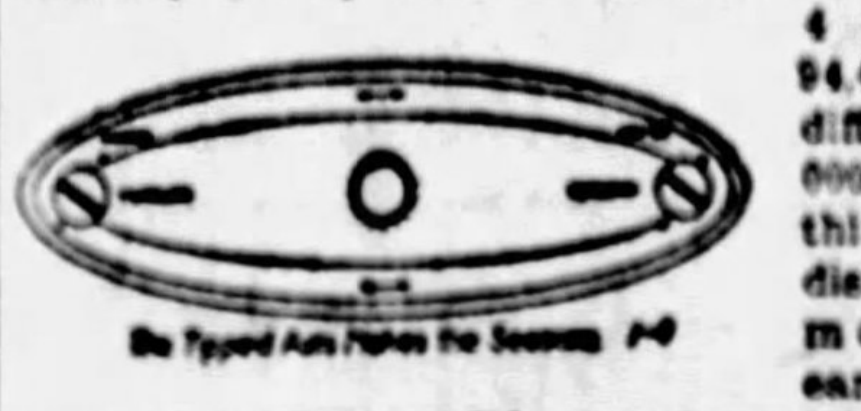
## Garrett P. Serviss Says:

### Now We Are Nearest the Sun

TODAY, January 4, the earth is in perihelion, or at that point in its elliptical orbit which brings it nearest to the sun. Inasmuch as it is now mid-winter over the most populous hemisphere of the earth, many people have great difficulty in understanding how the earth can be nearer the sun than it was last summer, or will be again next summer. Many who never dispute the fact that the earth is nearest the sun in winter and farthest from the sun in summer, continually forget it and when reminded of it ask the same old question: "How can it be?"

Some jeweler in search of novelties might make a brooch-pin in the form of this sketch, with a diamond for the sun and pearls for the earth. It would be quite in the antique manner, for in olden times many natural phenomena were symbolized in such ways, to the great satisfaction of modern archaeologists and museum directors. It would be to the wearer not merely a remembrancer, but a badge of identity, since it would stamp him as belonging to the northern hemisphere.

The actual distance of the earth from the sun on this day is very close to 91,340,000 miles, while on July 4 next, it will be 94,400,000 miles. The difference is 3,060,000 miles, or nearly thirteen times the distance of the moon from the earth. This seems so great as measured by our terrestrial standards that it is not surprising that people who have not studied the subject cannot understand how such an approach toward the sun can coincide with a great lowering of temperature, bringing freezing blizzards instead of blooming gardens.


[illegible]

The explanation is graphically presented in the picture. Note that when the earth is in perihelion, or nearest the sun, at a distance which we may lump at 91,000,000 miles, the north pole and with it the whole northern hemisphere, leans toward the sun, so that the latter, as seen from that hemisphere, "runs high" in the sky, while when the earth is at the opposite end of its orbit, or in aphelion, i. e. farthest from the sun, and its distance is in round numbers 94,000,000 miles, the northern hemisphere leans away from the sun, so that the latter "runs low" in the sky of that same hemisphere.

Now, it has been demonstrated that the gain of solar heat when the sun's rays descend at a high angle is much greater than the loss arising from the actual increase of distance in the summertime. The heat varies inversely as the square of the distance, but its efficiency is inversely proportional to the area over which it is distributed, and the more nearly vertical the rays are the greater the number of them that fall on a given area.

It is evident that the situation is reversed in the southern hemisphere, for there the sun runs high, and it is summer, when the earth is nearest the sun. The southern summer is therefore hotter and the southern winter colder than the northern, but the difference is masked by the far vaster extent of the southern oceans, whose effect is to modify the climate.

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## Contents of Coat Important

JOSEPH MAJOR, of Brooklyn, went out with his cane and beat up a leopard coat. He explained to the court, amid an apology, that he thought this coat contained his wife, but, in fact, it contained a totally strange lady.

In such cases, a man should be very sure, and, after he is very sure, he should remember that wife-beating, no matter what the cause, is not a popular pastime in this country where chivalry, though sometimes frayed at the edges slightly, still maintains its central fabric.

The court looked at it that way, and Joseph is under bonds. Women dress so much alike these days a man must be very careful.

## Once Overs

By J. J. MUNDY

### Study Assistants

WHAT is the use of fretting, stewing and cussing when things don't go so well, in the place where you are employed?

The men who get the most done are quiet workers.

The man who loses control of himself not only disorganizes himself, but all those with whom he comes in contact during the day.

You can't give good sensible thought to your work if you are in a constant state of irritation.

When the leader of men is complaining about something all the time the ones who work under him imbibe his spirit and they make more mistakes.

It is annoying for a man of unusual ability, quick perception and active brain to have to deal with stupidity or slow workers.

But all cannot be quick in thought and rapid in execution.

There should be work planned to meet the particular class of workers involved.

The cool, well-controlled executive, the man who studies his assistants according to their ability gets the best and the most accurate work from the men he bosses.

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## Less Beer

GERMANY is, you might say, glancing at the water wagon to see what it looks like. The number of official beer evenings German people have been wont to celebrate will be materially cut down this season following a decision by the Cabinet.

It is entirely an economic and not a moral restriction. Germany will probably never adopt a hypocritical prohibition. With the almost universal drinking of good beer, prohibition isn't necessary.

Germany aims to be peerless but not beerless.

## Words of the Wise

Nothing endures but personal qualities.—Whitman.

Jesting, often, only proves a want of intellect.—La Bruyere.

Injustice in the end produces independence.—Voltaire.

The traveled mind is the catholic mind educated from exclusiveness and egotism.—Alcott.

The alleged power to charm down insanity, or ferocity of beasts, is a power behind the eye.—Emerson.

For the maintenance of peace, nations should avoid the pin-pricks which forerun cannon-shots.—Napoleon.

Great men are they who see that spiritual is stronger than any material force, that thoughts rule the world.—Emerson.

## Ye Towne Gossip

by K. C. B.

*DEAR K. C. B.: I appeal to you to write something about the tooth-pick habit, the picking of teeth at the table, in the street, on the cars, at the theaters, in fact, anywhere and at all times without regard to the feelings of those whom they offend.*
*A READER.*

DEAR READER
* * *
FIRST THING I know
* * *
I'LL BE in bad.
* * *
WITH A lot of folks.
* * *
WHO DON'T believe.
* * *
THAT PICKING of teeth.
* * *
AND THINGS like that.
* * *
IS ANYONE'S business.
* * *
BUT JUST their own.
* * *
FOR THIS one time.
* * *
I'M GOING TO do.
* * *
WHAT YOU ask of me.
* * *
FOR I, too, suffer.
* * *
WHEN SOMEONE stands.
* * *
AND TALKS to me.
* * *
AND PICKS his teeth.
* * *
AND SLOSHES his tongue.
* * *
ABOUT HIS mouth.
* * *
AND MAKES strange noises.
* * *
I CAN find no letters.
* * *
TO SPELL them with.
* * *
AND STILL, Dear Reader.
* * *
I CAN recall.
* * *
IN MY youthful days.
* * *
WHEN mannered men.
* * *
WOULD PICK their teeth.
* * *
WITH QUILL toothpicks.
* * *
AT THE dinner table.
* * *
AND DEEM it proper.
* * *
IF SO it was.
* * *
THEY HELD a napkin.
* * *
TO HIDE the picking.
* * *
BUT THAT went out.
* * *
WITH A lot of things.
* * *
THAT ONCE were done.
* * *
BUT LATER came.
* * *
TO BE FROWNED upon.
* * *
AND IT'S my idea.
* * *
IF YOU and I.
* * *
LIVE LONG enough.
* * *
WE'LL REACH an age.
* * *
WHEN WE may say.
* * *
EACH TO the other.
* * *
"AND DO YOU remember.
* * *
"THOSE AWFUL toothpicks.
* * *
"THEY USED to have?"
* * *
BUT ANYWAY.
* * *
I AGREE with you.
* * *
AND IF there's a thing.
* * *
THAT I can do.
* * *
TO ABOLISH the habit.
* * *
OF PICKING teeth.
* * *
EXCEPT in private.
* * *
YOU MAY put me down.
* * *
AS A charter member.
* * *
OF THE anti-picking.
* * *
AND SLOSHING club.
* * *
I THANK you.

## STARS AND STRIPES

Writer asks: "Do you like women with or without bobs?" We do.

• • •

Now that bootleggers are using kerosene instead of poison in whisky, it will be easier and safer to get "lit."

• • •

The prophet who predicts that Chicago in 28 years will be a glorified metropolis probably has been watching the work of Florenz Ziegfeld.

• • •

PROOF—As English is being taught in Porto Rican schools: A San Juan urchin was asked, "Do you understand English?" He replied, "Si senor."

• • •

CUBA'S VOLSTEAD ACT—There's a law in Havana that makes it a crime to refuse to give a man a drink of water, but there has been no occasion to enforce it.

New York Day by Day
by
O.O. McINTYRE

NEW YORK, Jan. 4.—New Yorkers are daily victims of Wall street caprices, Fortunes are made and lost with a slight turn of the clock, Residents of the metropolis are used to observing that last week's high spender is this week living in a hall room of a side street boarding house,

They never whine for they have learned New York's indifference to losses in the market, It is too old a story, The glamour of a "killing" is the lure drawing hundreds into bankruptcy yearly, And Wall street is responsible for more suicides than the empty pleasures of Broadway,

Statistics show not more than two per cent of the so-called "plungers" have survived disaster in the street, The few winners almost invariably become heavy spenders which is responsible for the old saying: "Wall street makes 'em and Broadway takes 'em."

A hundred and one traps are set for a Wall street winner When he makes a clean-up his achievement is known an hour afterward by that army of suave pluckers who live by their wits. More than likely that night a lady will drop her handkerchief crossing his path—a prelude to flirtation and possible blackmail.

Indeed, one man who became a millionaire over night during the war was taken into camp a week later by operators of the ancient wire-tapping racket. In the world of flim-flammers the sudden Wall street winner is known as "a soft money guy."

"Bet a Million" Gates once observed it wasn't so difficult to clean up in the market, but the trick was to keep it. Only three big winners are recorded as having immediately turned from the world of speculation.

I once sat up all night with a harried man who had that afternoon dropped $6,000 in the market. A week before he was winning, and his credit was excellent. After breakfast, he began a feverish campaign over the telephone for fresh funds. He could not raise a penny.

* * *

Clothing leads all industries in New York. The second on the list is printing. I trust you notice the educational touches in this column every now and then. Horizon broadening is becoming one of our specialties.

There are 17,000 more females in New York than males, and yet two men ended it all during the week because the search for feminine companionship was futile.

* * *

Sixteen hundred and fifty trains arrive and depart from the two big New York railroad stations daily. And it has been discovered that not more than an average of 10 persons out of the thousands miss their trains in a day. About 50 strangers arrive daily without funds and are taken care of by various aid societies.

* * *

This seems to be a day for absolutely useless statistics, so it will not be amiss to sneak in the palpitating paragraph that if all streets in New York were straightened out and placed end to end they would almost reach the Hawaiian Islands.

* * *

Traffic congestion is responsible for a recent slump in the theaters. With curtain time advanced to 8:45 o'clock it has been impossible for patrons to reach seats for the opening of the show. For musical shows the lateness is not so disrupting, but in dramas the entire theme of the play is often muffed.

* * *

The incessant pleas to take the movies seriously fail to stir me. For instance, the other night a news reel showed the new Turkish envoy being received by the Secretary of State and the orchestra, with no intent to be humorous, played a hoochie-koochie dance number.

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## A Character Test

By DR. FRANK CRANE

Ruskin said that a man's real creed consists not in what he says, but in what he likes. You can stand before the altar at the church and declare your faith in the Apostles' Creed and any other number of articles until you are black in the face, but it will not disclose what kind of a man you are,

A person's real character comes out in finding out what he likes. Do you like staying at home and mothering your babies best, or do you prefer killing and wounding animals under the name of sport? Are you irresistibly drawn to a boxing match?

These things disclose your real leanings,

A little while ago all the preachers in the country were asked to preach upon the same subject on the same day.

The subject was: "If I Had Only One Sermon to Preach."

The word "One" is always attractive. It narrows down and presents something definite.

Several famous men who live in New York City were once interviewed on the subject of their favorite spot in the city.

One chose the Bronx Zoo, another the Battery, another the Museum of Natural History, and others different spots. Each revealed his character and his habits. The whole made an interesting article that attracted much attention.

We are always interested to know the favorite sport of a famous man, or what the President's favorite dish is, or who the noted artist selects as the most beautiful woman in the world. Newspapers are full of such things and newspapers are run by men who know what interests us.

Magazine articles without number have been built around the word "one." The choice of the one greatest character of fiction, the one person from the past a group of men would select as a dinner companion, and other selections have resulted in some of the most interesting articles printed.

Of course all such selections are too narrow to be conclusive. But they are definite and they make people think.

A character test might be made upon the basis of "one" selections.

If a person would, or could, answer honestly such questions as the following, the answers would be revealing:

What one book would you save if all others were to be destroyed?

What man would you like most to meet?

What one letter would you like to receive?

What one country would you like most to visit?

What one thing do you wish you had not done?

What was the wisest thing you ever did?

What one wish do you want fulfilled?

What was your happiest moment?

These and similar questions would produce a pretty clear graph of a person's character, life and habits.

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## Tales That Are Told

### Uncomplimentary

AN INSPECTOR was paying his annual visit to the village school. He examined the children in reading and general knowledge, as was his custom, and was very pleased with the answers he received.

After the last question had been asked he rose to his feet and, looking around, remarked genially:

"I wish I was a boy at school again."

He allowed a few moments for this to sink in, and then added:

"Does anybody know why I wish that?"

A small boy stood up.

"Please, sir," he ventured, "it's because you've forgotten all you ever knowed!"

### A Tongue-Twister

EVERYBODY has heard of the man who said to a stranger whom he found occupying his seat at church one Sunday morning:

"Excuse me, sir, but you are occupewing my pie!"

A near relative of this man was dining with a friend. They had started on the soup, and the hostess was apologizing for it.

"I am afraid you will find it seasoned too highly, Mrs. Coot," she said. "We tell Susan every day of our lives not to use so much salt and pepper in her cooking, but it's no use."

"The soup is splendid, Mrs. Hoot," the guest hastened to assure her. "It's exactly Susaned to seat my taste!"—London Answers.

### They Understood

THIS is a story of the Wild and Woolly West. It concerns the sheriff of Tin Spout, who dispersed an angry mob with a few well-chosen words.

"Yes," said the sheriff, relating the story, "I managed to quieten 'em down all right. When the boys swarmed round the gaol I stepped out with a couple of guns in my hands an' spoke sorter soothin' to 'em."

"What did you say?"

"I just reminded 'em that my brother was runnin' the only undertaker's in the town, an' everybody that knowed me knowed I was a strong family man who'd do anything in reason to boost the business of a relative."

## The Rhyming Optimist

By ALINE MICHAELIS

### Let Loose

LET loose! Let go of fear and woe
And every grief and fret;
Shun hate's strong snare and leave
old care,
Old folly and regret!

Let loose! Let go of all you know
Of any strife or doubt;
In such release the soul gains peace
And shuts foreboding out.

Let loose! Let go that time may
show
How sweet this world can be,
Let loose and find that life is kind
To souls from bondage free.